

TOWN OF ALBANY

NEW HAMPSHIRE



TOWN REPORT

2019



This year's annual town report is dedicated to
MARY LEAVITT

Mary has retired as Albany's Treasurer after 20 years of service. Mary has always been involved in Town government. She has served as a Selectman, Cemetery Trustee and election ballot clerk. She has also served as President, Treasurer and Secretary of the Albany Historical Society and President and Treasurer of the Albany Civic Group and the Lora Johnson Pierce scholarship fund.

Mary was born at Memorial Hospital, North Conway in 1933. She graduated from Kennett High School in 1951 and married Arthur in 1962. Mary and Arthur have four children, Beth, Theresa, Scott and Douglas.

Arthur was also involved in town government over the years. He drove Albany's students to and from school on his school bus line for 43 years. Mary and Arthur ran the Brookwood Motel in Madison on Route 16 while living across the street. They moved to Aviation Drive in Albany and owned Albany's only airport. They have since sold it and moved to a smaller home on Route 16 in Albany.

Mary has always been an integral part of Albany and her service will be sorely missed.

Annual Report
Of the
Town of Albany, New Hampshire
For the fiscal year ending
December 31, 2019





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Town Officers

Office	Officer	Terms
Moderator (2 year term)	Edward Alkalay	2020
Selectmen (3 year term)	Richard Hiland, Chairman	2020
	Cathy Ryan	2021
	Joseph Ferris	2022
Town Clerk/Tax Collector (3 year term)	Kathleen Golding	2021
Treasurer (3 year term)	Mary Leavitt-resigned	2021
	Charles Merrow-appointed	
Road Agent (3 year term)	Curtis Coleman	2021
Cemetery Trustees (3 year term)	Kathleen Golding	2020
	Paul Brown	2021
	Colleen Cormack	2022
Trustees of Trust Funds (3 year term)	Kimberly Guphill	2021
	Colleen Cormack	2022
	Anne Merrow	2020
Supervisors of Checklist (6 year term)	Dorothy Solomon	2020
	Lisa Robitaille-resigned	2022
	Denise Hiland	2021
School Board (3 year term)	Joseph Ferris, Chairman	2020
	Jeanette West	2021
	Timothy Sorgi (appointed)	2022
School Board Clerk (1 year term)	Colleen Cormack	2020
School Board Treasurer (1 year term)	Colleen Cormack	2020
School Board Moderator (1 year term)	Edward Alkalay	2020
Planning Board (3 year term)	Tara Taylor, Chairman	2021
	Adrian Simons, Vice Chair	2020
	Peter Carboni	2022
	Sean Wadsworth	2021
	Richard Hiland, Selectmen's Rep.	2020
	Morris West, Alternate	2022
Conservation Commission (3 year term)	Cathy Ryan, Selectmen's Rep., Chairman	2021
	Cort Hansen	2021
	Michael Steward	2020
	Sean Wadsworth	2022
	Paul Brown, Alternate	2020

Town Representatives

Code Enforcement Officer	Peter Carboni
Health Officer	Kelly Robitaille
Deputy Health Officer	Matthew Golding
Zoning Board of Adjustment	Andy Davis, Ron Ryan, Sheri Coleman, Leah Valladares and Sam Farrington
Animal Control Officer	Jo Anne Gayer
Lower Mount Washington Valley Solid Waste District	Colleen Cormack
North Country Council Representative	Stephen Knox and Peter Donkonics
Mt. Washington Valley Economic Council Rep.	Sara Young-Knox
Eastern Slope Airport Authority Rep.	Richard Hiland
Carroll County Sheriff	Domenic Richardi
Fire Warden	Jonathan Powers
Fire Chief	Stephen Solomon
USFS Saco Ranger District	James Innes
NH House Representatives	Ed Butler, Jerry Knirk and Susan Ticehurst
NH Senator	Jeb Bradley
NH Executive Councilor	Michael Cryans

2019 Town Report

Board of Selectmen Annual Report

2019 was a very busy and productive year for the Town of Albany and the Board of Selectmen. Joe Ferris was re-elected to a 3 year term in March and Rick Hiland was nominated and voted Chairman of the Board of Selectmen for 2019 and Joe Ferris as Vice Chairman.

The Board of Selectmen faced many challenges in 2019 and the following are some of the many accomplishments:

The Select Board and Town Administrator worked diligently on the Federal Lands Access Program (FLAP) grant. The grant, with help from HEB Engineering, is to repair the most dangerous section of Passaconaway Road in the “Narrows” or “Dugway” section. At this writing we have had several conference calls with the Eastern Federal Lands Highway Division and a GeoTech study team and have agreed to perform a GeoTech study (core drilling) to see what is under the existing pavement in order to structurally repair as to last long into the future. The GeoTech Team for the Federal Highway Administration is reviewing a draft memorandum of agreement for the Passaconaway Rd. project. Once complete, they will forward it onto the town for review and final approval.

The bridge on the northern end of Drake Hill Road is on the NH DOT “Red Listed Bridge” list. The Select Board successfully applied for NH Bridge Aid and has been placed on the NH DOT list to be repaired or replaced but due to State budget constraints has been pushed out to about 2027-28. We will continue to place funds into the Capital Reserve account set for that purpose for our 20% match when the day comes.

The Capital Improvement Program (CIP) committee and Select Board have worked together to put a plan in place for funding of these projects in the CIP plan. Funding will be placed in Capital Reserve accounts annually until completed in order to keep future tax rates as flat and level as possible.

We continue to schedule Business Meetings with local businesses in Albany and are working with a couple of businesses at present to again expand the CVFD Sewer line.

The Select Board again worked with the Carroll County Sheriff’s Department on camping and parking issues again on Passaconaway Road and the Kancamagus Highway. Selectman Ordinances passed in 2018 in order to help deal with these issues along with fines and some signage have helped to improve the parking problems in those areas.

With the continued improved economy, several building permits for new homes have been approved through the Selectman’s office in 2019. Peter Carboni was originally appointed to help the Selectmen with building permits and confusion existed where people thought that he was the building inspector and Code Enforcement Officer which he was not. At his request, the Selectmen changed his title to a more appropriate one called “Building Permit Administrator” so there is now no confusion to his task. Peter performs a valuable service to the Town and Selectmen administering building & sign permits. We thank Peter for all his continued help with this task.

Due to the deterioration of the painted surfaces of the outside of the Albany Chapel, the Select Board formed and appointed a Chapel Committee, chaired by Dorothy Solomon, to look at the future needs of the structure both inside and outside and to advise the Select Board. They are also to look at what to do with the remains of the Historical Society.

Emergency Operations Plan Update/Grant – Selectperson Cathy Ryan worked with June Garneau of Mapping & Planning Solutions. She scheduled the necessary meetings and events throughout 2018 and into 2019 in order to complete the review and update of our Town's Emergency Operations Plan. The project was completed in 2019. Thank you, Cathy for leading that group to complete the Emergency Operations Plan Update.

The North Country Council (NCC) requested an appointment of a Commissioner to their organization and the Select Board appointed Steve Knox. Steve also serves on the NCC CEDS committee and back in January 2019 got together with Rick Hiland to organize the Carroll County Broadband committee consisting of all 19 towns in the County, representation at the Select Board level of all 19 towns to look into bringing fiber optic high speed internet access to all businesses and residents of Carroll County. With assistance from the NCC the committee is in the process of performing a feasibility/financial study through a USDA grant.

Many of the other items accomplished this past year in 2019 are: a new computer/software was installed in Selectman Office, moved old computer over to & set-up new Treasurer's office, implemented a Winter Maintenance Policy, sealed the Town Hall parking area, installed a new security/fire alarm system (the old wiring was a mess), we now have certified NH DOT LPA personnel (FLAP grant), policy for non-profit petitioned Warrant Articles, Enforcement Procedures Policy, and with the help of one of Curtis Coleman's employees (thank you to Curtis & his employee) were able to get the trim/moldings scrapped & painted, to just name some of the many other things that were accomplished.

In September 2019, the Select Board again traveled out to the beautiful Wonalancet part of Town for its annual Selectmen's Meeting with the folks that reside in that area of Town and had a good discussion about the lack of good high speed Broadband/Internet access and worked on getting the grading of the gravel Ferncroft Road scheduled and completed.

The 2018 town records and finances were professionally audited and resulted in another successful year and thank you to Kathy Golding and all involved.

In July the Selectmen accepted long time Treasurer, Mary Leavitt, resignation with regret. Thank you to Mary for all of your years of service to the Town of Albany. Albany very much appreciates your continued service over the many years. The Select Board voted unanimously to dedicate the 2019 Albany Town Report to Mary Leavitt.

Deputy Treasurer, Chuck Merrow, stepped up to take the Treasurer position and has proceeded to organize the Treasurer's office, drafted & presented three policies for the Selectmen to review & adopt; Internal Financial Controls, Investment and a Manifest System Policy process for the more efficient processing & approvals of payables. Chuck worked with the Bank of NH to get Albany's general funds into a municipal account to yield interest. Previously, Albany did not receive any interest on its accounts. Chuck and the Town Administrator have completed the QuickBooks transformation. We thank Chuck Merrow for his continued invaluable help in this area.

On December 11, the Selectmen regretfully accepted Town Administrator, Kathy Golding's resignation. Kathy is moving on to take the Finance Director's position in Conway. We are confident that she will grow into that new position and we wish her all the best for success! Thank you for all you have done for the Town of Albany over the past 12 plus years and you will be missed for sure.

The Select Board scheduled meetings with our Carroll County Commissioners, NH State Representatives and Senator, and Executive Councilor to discuss legislation coming out of Concord. We let them know that we do not appreciate the continued reduction in funding promised and due to municipalities or the additional regulations from Concord.

We took advantage of the many webinars, training workshops and seminars offered by some of the organizations that the Town belongs to. The folks at the NHMA, NCC and MWVEC were invaluable in their assistance to our Town. Albany Town Officials have attended the many NHMA Webinars and training workshops throughout the year to improve the knowledge and abilities of town government.

We have continued the live streaming and videoing of all Town Boards, Commission and Committee meetings from the Town Hall Conference Room in order to be more transparent and informative to the voters, citizens and taxpayers.

The Albany Select Board continues to work with our surrounding neighboring Towns at many levels in order to help the region in general.

And finally, the Board of Selectmen would like to thank everyone who participates on all of Albany's Boards, Commissions, Committees, Officials and Representatives to various organizations that support the Town of Albany, Town Administrator, Trustees, and all Town and School Board Officers & Officials. Thank you to all that helped in 2019!

The Town of Albany works better for everyone when we all get along and pitch in to help!

2020 promises to be another busy year with many more challenges for the Albany Board of Selectmen.

Board of Selectmen:

Rick Hiland – Chairman

Joe Ferris – Vice Chairman

Cathy Ryan - Selectperson

Warrant 2020

To the inhabitants of the Town of Albany, County of Carroll, State of New Hampshire, qualified to vote in Town affairs:

You are hereby notified to meet at the Town Hall at 1972 NH Route 16, in Albany, New Hampshire, on Tuesday, March 10, 2019 at 10 o'clock in the forenoon to act upon the following subjects hereinafter set forth. Voting on **Articles 1 and 2 will be by official ballot** and the polls shall be open for balloting at 10 o'clock in the forenoon or as soon thereafter as the Moderator calls the meeting to order, declares a quorum present, and shall not close before 6 o'clock in the evening. The remaining articles of the warrant shall be acted upon at 7:30 o'clock **or** at the closing of the school meeting **or** at the closing of the polls if the meeting shall vote to keep the polls open to a later hour.

Article 1. To elect all necessary officials.

Article 2. "Are you in favor of the adoption of the "Sign Ordinance" as proposed by the Planning Board for the Town of Albany?" Full text is available at the Town Hall. () YES () NO

Article 3. To see if the Town will vote to raise and appropriate the sum of **\$730,176.00** for the municipal operating budget for the ensuing year. This article does not include appropriations contained in special or individual articles addressed separately. [Recommended by Selectmen (3-0-0)]

Article 4. To see if the Town will vote to authorize the Board of Selectmen to set fees and fines within the Town of Albany per RSA 41:9-a. [Recommended by the Selectmen (3-0-0)]

Article 5. To see if the Town will vote to raise and appropriate the sum of **\$8,000.00** for deposit into the Drake Hill Road Bridge Expendable Trust Fund previously established. [Recommended by the Selectmen (3-0-0)] [Recommended by the CIP Committee]

Article 6. To see if the Town will vote to raise and appropriate the sum of **\$17,500.00** for the assessing statistical update in 2020 (Revaluation) and to authorize the withdrawal of **\$16,000.00** from the Revaluation Trust Fund created for that purpose. The balance of **\$1,500.00** is to come from general taxation. [Recommended by the Selectmen (3-0-0)]

Article 7. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** for deposit into the Revaluation Trust Fund previously established. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee]

Article 8. To see if the Town will vote to raise and appropriate the sum of **\$1,000.00** for deposit into the Cemetery Expendable Trust Fund previously established. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee]

Article 9. To see if the Town will vote to raise and appropriate the sum of **\$60,000.00** for deposit into the Highway Capital Reserve Fund previously established. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee]

Article 10. To see if the Town will vote to change the purpose of the existing Highway Capital Reserve Fund to be named the Highway Expendable Trust Fund and to further authorize the Board of Selectmen as agents to expend from said fund. (2/3 vote required) [Recommended by Selectmen (3-0-0)]

Article 11. To see if the Town will vote to raise and appropriate the sum of **\$50,000.00** for the purpose of continuing the maintenance and pavement of Albany town roads. [Recommended by Selectmen (3-0-0)]

Article 12. To see if the Town will vote to raise and appropriate the sum of **\$1,000.00** to be added to the Chapel Capital Reserve Fund previously established. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee]

Article 13. To see if the Town will vote to raise and appropriate the sum of **\$1,000.00** to be added to the Town Hall Property Capital Reserve Fund previously established. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee]

Article 14. To see if the Town will vote to raise and appropriate the sum of **\$1,000.00** to be added to the Emergency Management Capital Reserve Fund previously established. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee]

Article 15. To see if the Town will vote to raise and appropriate the sum of **\$200,000.00** for the purpose of funding the Passaconaway Rd. project while awaiting reimbursement by NHDOT. The Town is required to pay all invoices before being reimbursed 80% of the cost by NHDOT. Said funds to be withdrawn from the Unreserved Fund Balance. The funds will be replaced once reimbursement is received. This special warrant article will be a non-lapsing appropriation per RSA 32:7, VI and will not lapse until NHDOT has reimbursed the town of its funding obligations or by December 31, 2025, whichever is sooner. No money used under this appropriation will come from property taxes. [Recommended by Selectmen (3-0-0)]

Article 16. To see if the Town will vote to raise and appropriate the sum of **\$1,024.00** for the purpose of repairing the Chapel front door to include the installation of insulated glass, weather stripping, a new lock/dead bolt, scraping, sanding and painting. [Recommended by Selectmen (3-0-0)]

Article 17. To see if the Town will vote to raise and appropriate the sum of **\$11,500.00** for the purpose of painting the Chapel. The work to be included is scraping/sanding as needed, supply and application of primer and finish paint and the removal of construction debris (which may include lead) as required by law. All work to be done by a certified contractor. [Recommended by Selectmen (3-0-0)]

Article 18. To see if the Town will vote to raise and appropriate the sum of **\$2,000.00** for the Family Resource Center at Children Unlimited, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 19. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 20. To see if the Town will vote to raise and appropriate the sum of **\$1,433.00** to assist The Mental Health Center at Northern Human Services. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 21. To see if the Town will vote to raise and appropriate the sum of **\$3,000.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 22. To see if the Town will vote to raise and appropriate the sum of **\$2,592.00** in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 23. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,396.00** for the support of White Mountain Community Health Center to help meet the healthcare needs of the uninsured and underinsured residents of the Town of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 24. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,500.00** in support of the operations of Valley Vision, Channel 1301, the Public, Education and Government Station in 2020. Submitted by petition. [Recommended by Selectmen (1-2-0)]

Article 25. To see if the Town of Albany will vote to raise and appropriate the sum of **\$1,000.00** for the Conway Area Humane Society in Conway, NH for the purposes of continuing services for stray, abandoned or animals brought to the shelter. Submitted by petition. [Recommended by Selectmen (2-1-0)]

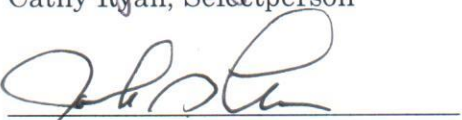
Article 26. To see if the Town will vote to raise and appropriate the sum of **\$368.00** to support Tri County CAP's Homeless Intervention and Prevention Program, a community service program provided by Tri-County Community Action Program, Inc. Submitted by petition. [Recommended by Selectmen (2-1-0)]

Article 27. To act upon any other business that may legally come before this meeting.

Given under our hands this 12th day of February, in the year two thousand and twenty.


Richard Hiland, Selectmen Chair


Cathy Ryan, Selectperson


Joseph Ferris, Selectman

2020 Municipal Budget

	Appropriated	Expended	Proposed
Office of Selectmen	2019	2019	2020
Selectmen	12,000.00	11,999.88	12,000.00
Payroll Taxes	960.00	918.00	920.00
Town Administrator	43,382.00	43,308.12	43,000.00
Payroll Taxes	3,471.00	2,889.07	3,300.00
Retirement	4,892.00	5,033.01	1.00
Health Insurance	20,736.00	20,078.17	19,000.00
Dental Insurance	1,480.00	1,495.84	1,600.00
Disability Insurance	592.00	591.72	600.00
Auditor	8,500.00	8,500.00	10,900.00
Engineering/Consultant	3,000.00	3,000.00	3,000.00
RSA Books	598.00	598.00	-
Supplies	1,500.00	1,560.06	1,600.00
Deed Searches & Recording	200.00	-	200.00
Bank Charges	400.00	265.00	400.00
TAN documentation fee		250.00	250.00
Returned check fee		15.00	150.00
Postage	900.00	822.50	900.00
stamps & postage		208.85	325.00
prepaid stamped envelopes		613.65	625.00
Travel	500.00	255.20	500.00
Post Office/errands		-	100.00
conferences		255.20	400.00
Printing Expenses	1,500.00	1,417.84	1,500.00
Town Report		1,417.84	1,340.00
General			160.00
Small Equipment & Maintenance	2,000.00	1,775.00	2,000.00
Staples			300.00
Computer Port		1,775.00	700.00
Advertisement	400.00	175.50	600.00
Internet/Telephone	2,900.00	2,819.40	3,200.00
Software Support	5,659.00	4,593.10	6,540.00
Adobe Acrobat		79.96	240.00
QuickBooksPRO		-	335.00
QuickBooks payroll		574.00	390.00
QuickBooks additional user		-	-
website hosting/support		432.50	1,220.00
Carbonite		183.98	288.00
GoDaddy - Web Site		30.16	31.00
Meeting video		3,000.00	3,000.00
Business Solutions		292.50	700.00
Special Town Meeting	1.00	-	1.00
Conferences	1,000.00	615.00	1,100.00
NHMA-Town/School Mod.		160.00	130.00
NHMA-Budget/Finance		245.00	205.00
NHMA-Annual conference		60.00	300.00
OEP Planning/Zoning conf.		-	215.00
NCC Annual meeting		100.00	100.00
MWVEC Annual meeting		50.00	50.00
Total Office of Selectmen	116,571.00	112,710.41	112,862.00
Elections			
Moderator	200.00	200.00	800.00
Supervisors of the Checklist	400.00	375.00	1,800.00
Ballot Clerks	200.00	200.00	800.00
Advertising & Supplies	300.00	298.37	1,200.00
Advertising		26.00	200.00
Supplies		272.37	1,000.00
Total Elections	1,100.00	1,073.37	4,600.00

2020 Municipal Budget

	Appropriated 2019	Expended 2019	Proposed 2020
Town Clerk/Tax Collector			
Town Clerk/Tax Collector	23,435.00	23,851.77	23,435.00
Deputy Town Clerk	13,943.00	13,943.04	13,840.00
Payroll Taxes	2,976.00	2,891.30	2,982.00
Software Support	4,683.00	4,683.00	5,059.00
Avitar Tax Collection		1,855.00	1,901.00
Interware-Clerkworks		2,828.00	3,158.00
Supplies	1,200.00	701.76	1,200.00
Postage	1,650.00	1,127.90	1,700.00
Small Equipment & Maintenance	2,000.00	1,775.00	1,000.00
Recording & Deed Searches	800.00	701.55	800.00
Conferences	600.00	454.00	700.00
Town Clerk conference		172.00	200.00
Tax Collector conference		182.00	200.00
Town Clerk regional meeting		100.00	100.00
Tax Collector spring seminar		-	100.00
Recertification		-	100.00
Travel	100.00	-	100.00
Bank & Post Office			25.00
Conferences			75.00
Total Town Clerk/Tax Collector	51,387.00	50,129.32	50,816.00
Treasurer			
Treasurer	8,593.00	8,592.99	7,500.00
Deputy Treasurer	1,200.00	-	900.00
Payroll Taxes	780.00	657.37	643.00
Trustees of the Trust Funds	300.00	300.00	300.00
Supplies	150.00	-	100.00
Postage	1.00	-	1.00
Small Equipment & Maintenance	500.00	-	150.00
Travel	250.00	116.10	150.00
Bank deposits		116.10	50.00
Conferences		-	100.00
Total Treasurer	11,774.00	9,666.46	9,744.00
Revaluation of Property			
Assessing	18,000.00	16,220.00	17,500.00
Tax Map Update	2,400.00	-	2,800.00
Software support	2,699.00	2,699.00	3,036.00
Avitar-Assessing			3,036.00
Total Revaluation of Property	23,099.00	18,919.00	23,336.00
Legal			
Town Counsel	6,500.00	4,805.86	6,500.00
Fairpoint appeal - Mitchell Municipal			
Drummond Woodsum			
Total Legal	6,500.00	4,805.86	6,500.00
Planning Board			
Planning Board Member attendance	3,500.00	2,170.00	3,500.00
Secretary Salary	2,500.00	1,430.00	2,500.00
Payroll Taxes	200.00	109.40	200.00
Technical Advisor	500.00	-	500.00
Operating Expenses	800.00	180.49	800.00
Manuals/Resource Materials	100.00	-	100.00
Legal	2,000.00	-	2,000.00
Travel	100.00	-	100.00
Advertisement	350.00	97.50	350.00
Conferences	300.00	-	300.00
Total Planning Board	10,350.00	3,987.39	10,350.00

2020 Municipal Budget

	Appropriated	Expended	Proposed
	2019	2019	2020
Zoning Board of Adjustment			
ZBA Member Attendance	250.00	-	300.00
Secretary/Technical Advisor Salary	50.00	-	100.00
Operating Expenses	100.00	-	100.00
Conferences/Training	-	-	200.00
Total Zoning Board of Adjustment	400.00	-	700.00
Conservation Commission			
CC Attendance	2,940.00	385.00	2,940.00
CC Operating Expenses	1,000.00	-	1,000.00
CC Legal	-	-	1.00
Total Conservation	3,940.00	385.00	3,941.00
Government Buildings			
Oil/Propane	2,700.00	2,908.76	3,000.00
Electricity	2,000.00	1,496.77	2,000.00
<i>delivery services</i>			
<i>electricity supply services/tax</i>			
Chapel Lights	460.00	459.05	470.00
Street Lights	725.00	718.92	750.00
Maintenance/Repairs	8,000.00	7,272.20	8,000.00
<i>cleaning</i>			
<i>maintenance</i>			
<i>property maintenance</i>			
<i>roof shovelling</i>			
Security / Fire Alarm System	1,000.00	372.00	900.00
Drinking Water	450.00	170.76	250.00
Total Government Buildings	15,335.00	13,398.46	15,370.00
Cemeteries			
Cemetery Trustees	1,000.00	999.33	1,000.00
Cemetery Maintenance	4,000.00	3,970.00	4,000.00
<i>Spring/fall cemetery cleanup</i>			
<i>mowing</i>			
Total Cemeteries	5,000.00	4,969.33	5,000.00
Insurance			
<i>General Property & Liability</i>	<i>1,974.00</i>	<i>1,974.00</i>	<i>2,270.00</i>
<i>Worker's Compensation</i>	<i>472.00</i>	<i>471.32</i>	<i>861.00</i>
Total Insurance	2,446.00	2,445.32	3,131.00
Regional Associations			
North Country Council	1,184.00	1,183.39	1,176.00
NH Municipal Association	1,071.00	1,071.00	1,082.00
NH City & Town Clerks' Association	20.00	20.00	20.00
NH Tax Collectors' Association	20.00	20.00	20.00
NH Assessors' Association	20.00	20.00	20.00
NH Govt Finance Officers' Association	35.00	35.00	35.00
NH Welfare Association	1.00	-	30.00
Mt. Washington Valley Economic Council	50.00	50.00	50.00
International Code Council	1.00	-	1.00
NH Conservation Commission Assn.	225.00	225.00	225.00
Health Officer's Association	35.00	35.00	35.00
Total Regional Associations	2,662.00	2,659.39	2,694.00

2020 Municipal Budget

	Appropriated	Expended	Proposed
Public Safety	2019	2019	2020
Police	27,040.00	27,040.00	28,640.00
Fire	122,000.00	122,000.00	127,000.00
Fire Wardens	1.00	-	1.00
Building Inspection	3,000.00	1,282.96	3,000.00
Payroll taxes	240.00	98.14	230.00
Emergency Management	626.00	18.66	626.00
Maintenance		-	225.00
Propane		18.66	400.00
Supplies		-	1.00
Total Public Safety	152,907.00	150,439.76	159,497.00
Highways & Streets	205,000.00	191,746.37	205,000.00
winter plowing/snow removal		80,712.43	65,500.00
winter brine		6,010.50	9,000.00
winter salt		37,629.99	35,000.00
winter sand		4,373.10	10,000.00
winter labor/materials		1,677.50	1,500.00
Ferncroft Rd. plowing		4,400.00	7,500.00
summer road maintenance		15,122.50	14,500.00
summer materials		4,727.04	15,500.00
paving		36,593.31	46,000.00
Albany/Madison plow turnaround		500.00	500.00
Total Highways & Streets	205,000.00	191,746.37	205,000.00
Sanitation			
Solid Waste-Albany	47,708.00	47,708.00	51,607.00
Solid Waste-Wonalancet	1.00	-	1.00
LMWVSWD Representative	350.00	350.00	350.00
Total Sanitation	48,059.00	48,058.00	51,958.00
Health			
Health Officer	2,500.00	2,500.00	1,250.00
Deputy Health Officer	1,250.00	1,250.00	700.00
Animal Control Officer	1,500.00	1,500.00	1,500.00
Payroll Taxes	420.00	390.16	405.00
Total Health	5,670.00	5,640.16	3,855.00
Welfare			
Total Welfare	5,000.00	1,658.60	5,000.00
Culture & Recreation			
Parks & Recreation	40,615.00	40,615.00	45,022.00
Library	8,700.00	8,400.00	8,700.00
Patriotic Purposes	100.00	-	100.00
Total Culture & Recreation	49,415.00	49,015.00	53,822.00
Debt Service			
Interest on Tax Anticipation Notes	1,500.00	-	2,000.00
GRAND TOTAL	718,115.00	671,707.20	730,176.00

Town of Albany

2019 Town Meeting Minutes

March 12, 2019

At 7:30 p.m., the Albany Annual Town Meeting was called to order by Moderator Edward Alkalay.

Article 1. To elect all necessary officials.

Selectman (3 Years):

Joseph Ferris 58 votes

Cemetery Trustee (3 Years):

Colleen Cormack 5 votes

Trustee of Trust Funds (3 Years):

Colleen Cormack 8 votes

Supervisor of the Checklist (6 Years): Colleen Cormack(declined) 3 votes

Dorothy Solomon (accepted) 3 votes

Article 2. "Are you in favor of the adoption of the "Lighting Ordinance" as proposed by the Planning Board for the Town of Albany?"

Full text is available at the Town Hall. **The Lighting Ordinance passed with 69 Yes votes and 28 No votes.**

Article 3. To see if the Town will vote to raise and appropriate the sum of **\$716,389.00** for the municipal operating budget for the ensuing year. This article does not include appropriations contained in special or individual articles addressed separately. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .058¢ over 2018 budget) **This article was amended to increase the budget to \$718,116.00. Line items that were increased: Town Clerk/Tax Collector - \$880.00, Deputy Town Clerk/Tax Collector - \$524.00 and Treasurer - \$323.00 for a total of \$1,727.00. The article passed as amended.**

Article 4. To see if the Town will vote to raise and appropriate the sum of **\$18,000.00** for deposit into the Drake Hill Road Bridge Expendable Trust Fund previously established. [Recommended by the Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .162¢ per thousand) **The article passed as read.**

Article 5. To see if the Town will vote to raise and appropriate the sum of **\$3,000.00** for deposit into the Revaluation Trust Fund previously established. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .027¢ per thousand) **The article passed as read.**

Article 6. To see if the Town will vote to raise and appropriate the sum of **\$1,900.00** for deposit into the Cemetery Expendable Trust Fund previously established. **\$900.00** of said funds to be withdrawn from the Town's "Unreserved Fund Balance." This represents the proceeds from the sale of cemetery plots and burial permits in 2018. **\$1,000.00** of said funds to come from taxation as recommended by the CIP Committee. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .009¢ per thousand) **The article passed as read.**

Article 7. To see if the Town will vote to raise and appropriate the sum of **\$50,000.00** for deposit into the Highway Capital Reserve Fund previously established. [Recommended by

Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .451¢ per thousand) **The article passed as read.**

Article 8. To see if the Town will vote to raise and appropriate the sum of **\$50,000.00** for the purpose of continuing the maintenance and pavement of Albany town roads. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .451¢ per thousand) **The article passed as read.**

Article 9. To see if the Town will vote to raise and appropriate the sum of **\$9,200.00** for the upgrade and replacement of the Town Hall and Chapel security and fire alarm systems. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact .083¢ per thousand) **The article passed as read.**

Article 10. To see if the Town will vote to establish a Chapel Capital Reserve fund per RSA 35:1, for the maintenance of the Albany Chapel and to raise and appropriate the sum of **\$1,000.00** to put in the fund, with this amount to come from taxation. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .009¢ per thousand) **The article passed as read.**

Article 11. To see if the Town will vote to establish a Town Hall Property Capital Reserve fund per RSA 35:1, for the maintenance of the Albany Town Hall property and to raise and appropriate the sum of **\$1,000.00** to put in the fund, with this amount to come from taxation. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .009¢ per thousand) **The article passed as read.**

Article 12. To see if the Town will vote to establish an Emergency Management Expendable Trust fund per RSA 31:19-a, for the purchase of supplies for the Town's shelter (Albany Town Hall) in case of an emergency and to raise and appropriate the sum of **\$100.00** to put in the fund, with this amount to come from taxation; further to name the Board of Selectmen as agents to expend from said fund. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .001¢ per thousand) **The article passed as read.**

Article 13. To see if the Town will vote to raise and appropriate the sum of **\$2,000.00** for the Family Resource Center at Children Unlimited, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .018¢ per thousand) **The article passed as read.**

Article 14. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .036¢ per thousand) **The article passed as read.**

Article 15. To see if the Town will vote to raise and appropriate the sum of **\$1,433.00** to assist The Mental Health Center at Northern Human Services. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .013¢ per thousand) **The article passed as read.**

Article 16. To see if the Town will vote to raise and appropriate the sum of **\$2,500.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition.

[Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .023¢ per thousand) **The article passed as read.**

Article 17. To see if the Town will vote to raise and appropriate the sum of **\$2,760.00** in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .025¢ per thousand) **The article passed as read.**

Article 18. To see if the Town of Albany will vote to raise and/or appropriate the sum of Three Hundred Dollars (**\$300.00**) for the Eastern Slope Airport Authority for its use in the operation of the Eastern Slope Regional Airport. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .003¢ per thousand) **The article passed as read.**

Article 19. To see if the Town of Albany will vote to raise and appropriate the sum of **\$3,000.00** in support of the Tri County Transit, a community service program provided by Tri-County Community Action Program, Inc. Submitted by petition. [Recommended by Selectmen (0-2-1)] (Estimated Tax Impact .027¢ per thousand) **The article failed.**

Article 20. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,700.00** in support of the operations of Valley Vision, Channel 1301, the Public, Education and Government Station in 2019. Submitted by petition. [Recommended by Selectmen (2-1-0)] (Estimated Tax Impact .024¢ per thousand) **The article failed.**

Article 21. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,214.00** for the support of White Mountain Community Health Center to help meet the healthcare needs of the uninsured and underinsured residents of the Town of Albany. Submitted by petition. [Recommended by Selectmen (1-0-2)] (Estimated Tax Impact .02¢ per thousand) **The article passed as read.**

Article 22. To see if the Town of Albany will vote to raise and appropriate the sum of **\$1,000.00** for the Conway Area Humane Society in Conway, NH for the purposes of continuing services for stray, abandoned or animals brought to the shelter. Submitted by petition. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact .009¢ per thousand) **The article passed as read.**

Article 23. To see if the Town of Albany will vote to call upon the U.S. government to embrace the Treaty on the Prohibition of Nuclear Weapons, make global nuclear disarmament the centerpiece of our national security policy, and spearhead a global effort to prevent nuclear war by: Renouncing the option of using nuclear weapons first; Ending the sole, unchecked authority of any president to launch a nuclear attack; Taking U.S. nuclear weapons off hair-trigger alert; Canceling the plan to replace its entire arsenal with enhanced weapons; And actively pursuing a verifiable agreement among nuclear-armed states to eliminate their nuclear arsenals. The record of the vote approving this article shall be transmitted by written notice from the Select Board to all members of our Congressional Delegation within 30 days of the vote. Submitted by petition. **The article failed.**

Article 24. To act upon any other business that may legally come before this meeting.

Steve Knox asked for a vote on a non-binding warrant article that had appeared in prior warrants. "To see if the Town will vote to advise the Board of Selectmen to not support the purchase of any land in Albany, including the Albany portion of Wonalancet by the White Mountain National Forest." The vote passed.

Steve Knox complimented Road Agent, Curtis Coleman on a job well done on Albany's roads. It has been a tough winter.

Select Board Chairman, Rick Hiland thanked all volunteers who serve on Albany's Boards, Commissions and Committees as well as his fellow Selectmen and the Town Administrator.

At 8:50 p.m., the meeting adjourned.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Kathleen Golding".

Kathleen Golding
Albany Town Clerk

Treasurer's Report

	Fiscal Year 2019	Fiscal Year 2018
Beginning Cash Account Balances, Book		
Revenues from Local Sources:		
From Tax Collector:		
Taxes	\$ 1,482,024.15	\$ 1,690,403.32
Interest & Penalties	13,068.53	12,593.01
Redemptions	70,346.91	29,700.98
Overpayment of Property Taxes	7,597.63	1,233.46
Yield Taxes	12,148.63	25,727.11
Subtotal from Tax Collector:	1,585,185.85	1,759,657.88
From Town Clerk:		
Motor Vehicle Permits	334,645.82	260,333.81
Dog Licenses	990.50	1,199.50
UCC Filing/Searches	285.00	1,905.00
Subtotal from Town Clerk	335,921.32	263,438.31
From Other Local Sources:		
Permits, Fees & Licenses	6,961.18	8,225.84
Sale of Municipal Property	-	10,788.38
Purchase Tax Lien	55,680.84	51,927.54
Yield Tax Bonds	-	1,732.31
Reimbursements & Other	3,352.00	1,750.00
Subtotal from Other Local Sources:	65,994.02	74,424.07
Revenues From Outside Sources:		
Interest Income	550.97	-
From State of New Hampshire:		
Highway Block Grant	39,742.84	39,212.30
Room & Meals Tax Shared	37,840.14	37,815.25
Other Shared Revenue	16,591.20	-
From Forest Lands:		
Other State Grant/Reimbursement	-	(32,934.31)
State & Forest Payment in Lieu of Taxes	114,303.00	174,605.00
Subtotal from Outside Sources	209,028.15	218,698.24
Total Revenues From All Sources:	2,918,879.31	2,987,140.94
Less Selectmen's Orders	(2,153,122.28)	(2,264,390.97)
Ending Cash Account Balances, Book	\$ 765,757.03	\$ 722,749.97
Cash Reconciliation to Bank Balances		
Ending Cash Account Balances, Book	\$ 765,757.03	
Outstanding Checks	37,280.16	
Deposits-in-Transit	-	
Ending Cash Account Balances, Bank	\$ 803,037.19	

Summary of Inventory

December 31, 2019

VALUE OF LAND ONLY:

TOTAL TAXABLE LAND:

Current Use Land:	213,586	
Residential Land:	34,233,100	
Commercial/Industrial Land:	4,704,900	
Tax Exempt & Non Taxable Land:	50,328,100	
Total Taxable Land:		89,479,686

VALUE OF BUILDINGS:

Residential:	60,376,100	
Manufactured Housing:	1,962,600	
Commercial/Industrial:	11,149,200	
Tax Exempt & Non Taxable Building	1,470,600	
Total Taxable Buildings:		74,958,500

PUBLIC UTILITIES:	3,179,200
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TOTAL VALUE BEFORE EXEMPTIONS:	115,818,686
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ELDERLY EXEMPTIONS:	152,600
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NET TAXABLE VALUATION:

Local School Tax:	115,666,086
State School Tax:	112,486,886

Total Gross Tax:	1,609,942
Less Veterans' Credits:	17,000

Net Taxes Assessed:	1,594,221
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(amount committed to Tax Collector)

Information taken from the MS-1

Total Gross tax, veteran's credits & net taxes

assessed taken from the end of Tax Collector's Warrant

Summary of Payments *2019*

Total Disbursements:	\$ 2,154,570.64
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Less Non-municipal Budget Disbursements:

Albany School District	\$ (1,137,097.00)
Carroll County Taxes	\$ (130,174.00)
Conway Village Fire District Taxes	\$ (1,279.00)
Transfer Yield Tax Deposits	\$ (194.24)
Buy Tax Lien	\$ (55,680.84)
Less Vital & Animal Control Fees paid to State of NH	\$ (384.50)
Less Overpayments Returned	\$ (8,244.86)
Small Claims Court fees	\$ (835.00)
Sub-total:	\$ 820,681.20

Less Special Articles:

#4 Drake Hill Rd. Bridge Expendable Trust Fund	\$ (18,000.00)
#5 Transfer to Revaluation Fund	\$ (3,000.00)
#6 Transfer to Cemetery Trust Fund	\$ (1,900.00)
#7 Deposit to Highway Capital Reserve	\$ (50,000.00)
#8 Road maintenance and paving	\$ (50,000.00)
#9 Replacement of town hall security/fire system	\$ (9,200.00)
#10 Transfer to Chapel Fund	\$ (1,000.00)
#11 Transfer to Town Hall maintenance fund	\$ (1,000.00)
#12 Transfer to Emergency Management fund	\$ (100.00)
#13 Children Unlimited	\$ (2,000.00)
#14 Tri-County Community Action	\$ (4,000.00)
#15 Northern Human Services	\$ -
#16 Gibson Center	\$ (2,500.00)
#17 Starting Point	\$ (2,760.00)
#18 Eastern Slope Airport Authority	\$ (300.00)
#19 White Mountain Community Health Center	\$ (2,214.00)
#20 Conway Humane Society	\$ (1,000.00)

BALANCE: MUNICIPAL BUDGET EXPENDITURES	\$ 671,707.20
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UNEXPENDED BALANCE:	\$ 46,407.80
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Schedule of Town Owned Property

As of December 31, 2019

Town Property	Assessment
Town Hall Land	61,300.00
Town Hall building	281,700.00
Chapel	76,000.00
Albany Covered Bridge	385,000.00
Jewell Cemetery	11,000.00
Hammond Cemetery	25,500.00
Moody Cemetery	23,400.00
Passaconaway Cemetery	24,500.00
Smith Cemetery	21,800.00
Town Hall: Furniture & Equipment	32,314.00
Chapel: Furniture & Equipment	6,000.00
Town Forest	829,700.00
Previously deeded property	209,000.00
Total	1,987,214.00

Solid Waste Disposal Costs 2020

	2020 estimated equalized value	% of Cost	Total Cost	Cost Share
Albany	104,841,750.00	5.16	999,650.00	51,607.00
Conway	1,811,782,292.00	89.21	999,650.00	891,831.00
Eaton	114,196,129.00	5.62	999,650.00	56,212.00
Operating Budget 2020			921,487.00	
Landfill Expansion			80,000.00	
Solid Waste Equipment			200,000.00	
Building Maintenance			0.00	
Solid Waste Revolving Spent			35,280.00	
Less Revenue			(237,117.00)	
Total 2020 Cost			999,650.00	

Recreation Costs 2020

	2020 estimated equalized value	% of Cost	Total cost	Cost Share
Albany	104,841,750.00	5.47	823,060.00	45,022.00
Conway	1,811,782,292.00	94.53	823,060.00	778,038.00
Operating Budget 2020			797,913.00	
Community Building			90,000.00	
Total Recreation Expense			887,913.00	
Minus Revenue			(120,259.00)	
Capital Imp. Total			55,406.00	
Total Recreation Expense			823,060.00	

Tax Rate Comparisons

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Municipal											
Local School	2.16	2.72	3.05	2.07	1.74	1.44	2.99	1.58	2.50	2.56	3.18
State School	5.60	4.76	4.15	5.36	6.60	7.78	5.18	7.33	10.81	9.04	7.80
County	2.12	2.34	2.50	2.49	2.46	2.47	2.22	2.24	2.25	2.16	1.86
	0.99	1.07	1.06	1.05	1.11	1.08	1.36	1.35	1.36	1.09	1.13
Total	10.87	10.89	10.76	10.97	11.91	12.77	11.75	12.50	16.92	14.85	13.97
Conway Village Fire District	1.80	1.99	3.40	3.61	3.09	2.82	3.31	3.87	2.08	0.75	1.84

Town Clerk/Tax Collector's Report 2019

It has been my absolute pleasure to serve the good people of Albany for the past 15, almost 16 years (April would have been 16). I'm sorry to say that this will be my last annual report as Town Clerk/Tax Collector. My career has pointed me in another direction. I will miss everyone dearly.

DeAnn Leblanc, Deputy Town Clerk/Tax Collector for the past 14 years has graciously agreed to accept the position as Town Clerk/Tax Collector. Her experience will prove to make a seamless transition in the office. I will remain on as Deputy while the search for a new Deputy continues and once appointed, they can be certified to issue motor vehicle registrations, plates and decals.

Over the past year, DeAnn and I continued to attend our many workshops and conferences. This ensures we are up to date in current legislation in order to perform our duties accordingly.

Motor vehicle renewal letters continue to be mailed out. If you choose to personally renew your motor vehicle registration; please remember to either bring in your old registration(s) or the renewal letter. You may also pay your property taxes, renew your vehicles, renew a dog license or apply for a vital record online now. Go to Albany's website at albanynh.org and click on the appropriate link.

This year property taxes were due December 11. As of December 31, 89% of 2019 property taxes have been collected.

Please don't forget, dog licenses expire on April 30. Bring in your copy of their rabies certificate to get a new license. The fees will stay the same: a dog that is not neutered \$9.00, a neutered dog \$6.50, senior citizens age 65 and over, the first dog's fee is \$2.00; then the normal fee will apply to any additional dog(s).

The Town Clerk/Tax Collector's office will be closed on the following dates:

Monday, May 25, Memorial Day

Monday, September 7, Labor Day

Monday, October 12, Columbus Day

Monday, November 11, Veteran's Day

Monday, January 18, 2021, Martin Luther King Jr. Day

Monday, February 15, 2020, President's Day

Any unforeseen closings will be posted on Albany's website at albanynh.org or call 447-2877.

Regards,

Kathleen Golding
Town Clerk/Tax Collector
townclerk@albanynh.org

TOWN CLERK REPORT

2019

Revenue

	2019	2018	2017
MOTOR VEHICLE PERMITS	\$334,689.62	260,333.81	\$248,367.38
DOG LICENSES	\$362.50	513.50	\$303.50
VITAL RECORDS	\$235.00	170.00	\$226.00
MARRIAGE LICENSES	\$100.00	200.00	\$150.00
JP/NOTARY FEES	\$25.00	10.00	\$0.00
UCC FEES	\$240.00	1,905.00	\$555.00
VOTER CHECKLIST	\$300.00	275.00	\$360.00
Total Town Clerk Revenue	\$335,952.12	\$263,407.31	\$249,961.88

RECORDS PROCESSED

	2019	2018	2017
MOTOR VEHICLE PERMITS	2,070	1,621	1,437
DOG LICENSES	61	82	48
MARRIAGE LICENSES	2	4	3
VITAL RECORDS	19	12	16

Tax Collector's Report 2019

DEBITS

Uncollected Taxes at the beginning of the year

	2019	2018	2017	2016+
Property Taxes		\$166,025.67	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$0.00	\$0.00	\$0.00
Excavation Tax		\$0.00	\$0.00	\$0.00
This Year's New Credits		\$0.00	\$0.00	\$0.00

Taxes Committed This Fiscal Year

Property Taxes	\$1,596,783.00	\$0.00	\$0.00	\$0.00
Land Use Change Taxes		\$11,000.00	\$0.00	\$0.00
Timber Yield Taxes		\$24,553.07	\$0.00	\$0.00
Excavation Taxes			\$0.00	\$0.00

Overpayment Refunds

Credits Refunded	\$8,137.40	\$0.00	\$0.00	\$0.00
Interest-Late Taxes	\$132.83	\$7,504.59	\$0.00	\$0.00
TOTAL DEBITS	\$1,605,053.23	\$209,083.33	\$0.00	\$0.00

CREDITS

Remitted to Treasurer

Property Taxes	\$1,413,278.73	\$114,448.71	\$0.00	\$0.00
Land Use Change Taxes		\$6,000.00	\$0.00	\$0.00
Timber Yield Taxes		\$6,148.63	\$0.00	\$0.00
Interest & Penalties	\$132.83	\$7,504.59	\$0.00	\$0.00
Excavation Taxes		\$0.00	\$0.00	\$0.00
Converted to Liens (Principal Only)		\$51,576.96	\$0.00	\$0.00

Abatements Made

Property Taxes	\$2,920.00	\$0.00	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$17,070.18	\$0.00	\$0.00
Excavation Taxes		\$0.00	\$0.00	\$0.00

Uncollected Taxes--End of Year

Property Taxes	\$188,721.67	\$0.00	\$0.00	\$0.00
Land Use Change Taxes		\$5,000.00	\$0.00	\$0.00
Timber Yield Taxes		\$1,334.26	\$0.00	\$0.00
Excavation Taxes		\$0.00	\$0.00	\$0.00
TOTAL CREDITS	\$1,605,053.23	\$209,083.33	\$0.00	\$0.00

Tax Collector's Report 2019

	2019	2018	2017	2016+
DEBITS (summary)				
Unredeemed & Executed Liens				
Unredeemed Liens Beginning of FY		\$0.00	\$33,094.19	\$21,222.74
Liens Executed During FY		\$55,680.84	\$0.00	\$0.00
Interest & Costs Collected		\$1,612.64	\$1,964.72	\$6,049.60
TOTAL LIEN DEBITS		\$57,293.48	\$35,058.91	\$27,272.34
CREDITS (summary)				
Remitted to Treasurer				
Redemptions		\$23,915.71	\$6,537.60	\$15,125.02
Interest & Costs Collected		\$1,612.64	\$1,964.72	\$6,049.60
Abatements of Unredeemed Liens		\$0.00	\$0.00	\$0.00
Liens Deeded to Municipality		\$3,291.51	\$3,772.29	\$2,793.96
Unredeemed Liens End of FY		\$28,473.62	\$22,784.30	\$3,303.76
TOTAL LIEN CREDITS		\$57,293.48	\$35,058.91	\$27,272.34

Town of Albany

Vital Records

2019

RESIDENT BIRTH REPORT

<u>Birth Date</u>	<u>Child's Name</u>	<u>Place of Birth</u>	<u>Father's Name</u>	<u>Mother's Name</u>
07/22/2019	Liam Georgio Saint Preux	North Conway	Jean Saint Preux	Krasimira Valcheva
12/25/2019	Ashley Noelle Proctor	North Conway	Stephen Proctor	Heather Proctor

RESIDENT MARRIAGE REPORT

<u>DATE</u>	<u>Groom</u>	<u>Bride</u>	<u>Place of Marriage</u>	<u>Town of Issuance</u>
02/27/2019	Gary G. Evans, Jr. Albany, NH	Shannon D. Brown Albany, NH	Albany	Conway
09/07/2019	Jason M. Wiggin, Sr. Albany, NH	Grace E. Pfender Albany, NH	East Conway	Conway

RESIDENT DEATH REPORT

<u>DATE</u>	<u>Decedent</u>	<u>Place of Death</u>	<u>Father's Name</u>	<u>Mother's Maiden Name</u>
02/18/2019	Irene Thibodeau	Ossipee	Joseph Kowalski	Regina Boucher
03/20/2019	Robert Young	North Conway	Fred Young	Julia Handschin
05/11/2019	Shane Curtis	Ossipee	Daniel Curtis	Judith Howe
08/11/2019	George Manoogian	Albany	Charles Manoogian	Grace Whitten
08/28/2019	Bernice Bell	Albany	Roy Brown	Nulida Paquette
09/10/2019	Sally Barnicoat	North Conway	Carl MacRoberts	Iva Armstrong
11/08/2019	Duncan Butt	Albany	Woody Butt	Eunice Tewksbury

Trustees of Trust Funds Report 2019

Capital Reserve Accounts	Balance 1/01/19	Deposits	Withdrawals	Interest	Balance 12/31/19
School Tuition Fund	58,338.27	0.00	0.00	5.83	58,344.10
Special Education	22,374.09	0.00	0.00	3.24	22,377.33
Highway Reconstruction	169,396.23	50,000.00	0.00	20.27	219,416.50
Drake Hill Rd. Bridge Exp.	52,938.56	18,000.00	0.00	6.49	70,945.05
Revaluation Trust Fund	13,687.30	3,000.00	0.00	1.57	16,688.87
Cemetery Fund	20,192.12	1,900.00	0.00	2.15	22,094.27
Emergency Management Exp.	0.00	100.00	0.00	0.00	100.00
Town Hall Prop. Capital Res.	0.00	1,000.00	0.00	0.07	1,000.07
Chapel Capital Reserve	0.00	1,000.00	0.00	0.07	1,000.07
Total	336,926.57	75,000.00	0.00	39.69	411,966.26



Town of Albany, NH Planning Board Annual Report

In the year 2019 the Albany Planning Board addressed the following at our monthly meetings, which are scheduled for the 2nd Monday of each month.

- Drafted a Lighting Ordinance, which was approved at Town Meeting in March 2019
- Addressed Site Plan Review changes for Hutttopia
- Revised the Major and Minor Subdivision Checklist and Fee Schedule
- The Select Board and Planning Board worked together to create and adopt a procedure for handling complaints/violations of Town Ordinances
- Drafted revisions to the existing Sign Ordinance, to be placed on the Town Warrant for 2020
- Boundary Line Adjustment for World Fellowship and Larson/Bird
- CIP review and vote for Town Meeting
- Initial review of proposed Street Standards and Driveway Permits
- Applied to NHDES for a grant supporting the Town of Albany's work on a Ground Water Protection Ordinance

The Planning Board has had a productive and cooperative year with our community. We are grateful to each of the members serving our Town, and welcome new community members to participate with the Planning Board in 2020.

Members

Tara Taylor, Chair

Adrian Simons, Vice Chair

Rick Hiland, Select Board Rep

Peter Carboni

Sean Wadsworth, Secretary

Morris West, Alternate

Respectfully submitted,

Sean Wadsworth – Secretary

ALBANY NH - SCHEDULE OF CAPITAL IMPROVEMENT PROJECTS AND ANNUAL CONTRIBUTIONS TO RESERVE ACCOUNTS 2019

DESCRIPTION OF PROJECT OR EQUIPMENT by Department	Gross Capital Cost	Available Revenues (CR, Grants)	Source Other Funds	Balance from Local Funds	Current Balance 11/29/2019	2020	2021	2022	2023	2024	2025	Total for 7 - Year Period
GENERAL GOVERNMENT & BUILDINGS												
Chapel Capital Reserve Fund (4)	\$ 50,000.00		Taxation	\$ 50,000.00	\$ 1,000.06	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 7,000.06
Town Hall Property Capital Reserve Fund (8)	\$ 10,000.00		Taxation	\$ 10,000.00	\$ 1,000.06	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 7,000.06
PUBLIC SAFETY												
Emergency Management Expendable Capital Reserve Fund (9)	\$ 6,100.00		Taxation	\$ 6,100.00	\$ 100.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 6,100.00
HIGHWAY DEPARTMENT												
Highway Reconstruction Capital Reserve Fund (1)(5) (6)(7)	\$ 1,300,000.00	\$ -	Capital Reserve	\$ 260,000.00	\$ 219,414.70	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ 579,414.70
Drake Hill Road Bridge Expendable Capital Reserve Fund (2)	\$ 754,000.00	\$ 603,200.00	80/20 State Match	\$ 150,800.00	\$ 70,944.47	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 118,944.47
CEMETERIES												
Cemetery Expendable Trust Fund (3)	\$ 25,000.00	\$ -	Taxation	\$ 25,000.00	\$ 22,094.09	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 28,094.09
OTHER												
Revaluation Trust Fund (10)	\$ 15,000.00		Taxation	\$ 15,000.00	\$ 16,688.73	\$ 4,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 35,688.73
TOTALS	\$ 2,160,100.00	\$ 603,200.00		\$ 516,900.00	\$ 331,242.11	\$ 76,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00	\$ 782,242.11
(1) For future spot repair/paving of Bald Hill Rd and Passaconaway Rd (2) For 20% Town match to NH DOT State Bridge Grant 80% (3) For Cemetery upgrades and repairs (4) For possible future Chapel needed maintenance and/or restoration (5) FLAP Grant Program - Passaconaway Road - 80% Federal / 20% Local (6) Other spot repairing of Albany Roads that may surface. (7) Cash Flow funds for FLAP Grant project and Red List Bridge grant funding (8) Funding for capital improvements maintenance for building, parking lot and property. (9) Funding for equipping Town Emergency Shelter with basic supplies, and operation of emergency shelter (10) Funding for upcoming revaluation in 2020 for statistical update												

Albany Assessing Report

The New Hampshire real estate market continues to be very strong overall as the supply of available properties for sale has dropped considerably from few years ago and prices have risen statewide. The Albany area is no exception. New construction and renovation projects have picked up throughout town. Strength in the market has been fairly widespread amongst all classes of property. It is necessary to follow market changes and make appropriate adjustments periodically in the assessing system to maintain property tax equity.

2020 marks the return of another five-year assessing cycle in which property assessments will be updated. The New Hampshire Constitution requires that all property valuations are “taken anew once in every five years” and RSA 75: 8-(a) requires that “assessments are at full and true value at least as often as every fifth year.” Please remember that property tax bills are more dependent on changes in the budget from year to year than they usually are on individual assessment changes. If the various budget components making up the tax rate increase, then most property tax bills will increase. In New Hampshire the tax rate has four components: municipal, county, local education and state education. We urge taxpayers to educate themselves on the budget and to attend town, school, and county meetings where spending decisions are made.

All Albany properties will be reassessed for the 2020 tax year. Special emphasis is made on recent sale properties as they are the true indicators of market value. These sale properties are analyzed to identify market trends and then used to make needed adjustments to recalibrate the assessing system. Many properties have been visited over the past few years as part of our annual reinspection and data verification program, but there are still many that will be reviewed in this update year. When properties are visited, an appraiser will normally measure the exterior of each structure, request an interior inspection to confirm important characteristics, and take a new photograph. We ask for your cooperation in this endeavor as the quality of the town’s assessment base and equity of the property tax in general starts with accurate physical information.

The town is working with its long-time contract assessors, Northtown Associates, to complete the 2020 update project. They carry photo identification and their vehicles are on file with the town office and local police. If you have any questions about property taxes and the assessing function, please contact the town office or check out the town’s website.



Lora Johnson Pierce Scholarship Fund

January 1, 2019 to December 31, 2019

Savings Account Balance 1/1/19		\$7,084.32
Income:		
Interest		\$3.21
Donations		\$0.00
Total Income		\$3.21
Expenses:		
Scholarships Paid		(\$1,000.00)
Total Expense		(\$1,000.00)
Savings Account Balance 12/31/18		\$6,087.53
Certificate of Deposit		
	2205154	\$23,769.29
	2434453	\$1,265.68

Albany Civic Group

January 1, 2019 to December 31, 2019

Income:		
Interest		\$0.16
Total Income		\$0.16
Expenses:		
		\$0.00
		\$0.00
Total Expense		\$0.00
Beginning Bank & Cash Balance		\$1,624.54
	Income	\$0.16
	Expenses	\$0.00
End Balance		\$1,624.70

Albany Cemeteries 2019

2019 has been a quiet year for the cemetery committee. No plots have been sold. Randy Leach continues to mow and maintain our cemeteries for us. He plans to do a little extra maintenance in 2020 as the budget will allow. There are a few overgrown trees that are impeding over gravestones that he hopes to prune. He does a great job and keeps our costs low. Thank you to Randy for all that you do.

Sheila Gormley of the Conway VFW and a resident of Albany again volunteered to place flags on all the Veteran's graves in each cemetery. Thank you, Sheila, we appreciate your efforts as well as the families of the Veterans.

Respectfully Submitted,

Kathleen Golding

Paul Brown

Colleen Cormack

Conservation Commission Report 2019

The Albany Conservation Commission has had a productive year.

Farming contracts continue with the two farms using the fields in the Town Forest. Littlefield Farm and the Grandview Farm have both expanded their production of vegetables produce on the field for the third year in a row. Much more of the field has been tilled and planted with a wide variety of organic vegetables being produced from spring through late fall during the growing season. The Upper Saco Land Trust continues to support the Town in monitoring and developing the farming plans. Farmers continue to assist with regular mowing of specific sections of the field in order to control brush as part of their land use obligations. The Littlefield Farm has maintained their involvement with Kennett Middle school teachers and they are continuing with an agricultural education program that uses part of the Littlefield Farm field lot.

Trail maintenance work on the existing 5 miles of trails around the forest was accomplished this summer by Conservation Commission members. Mike Steward along with NEMBA volunteers completed construction of a new mountain bike and hiking trail on the south side of the Kancamangus Highway this summer.

Commission member Sean Wadsworth has been working with the commission on a draft Ground Water Protection Ordinance by reviewing watershed and aquifer protection studies and policies of neighboring communities and with regular commission meeting reviews of the State of NH's model ordinance. He has applied for grant funding to help with this project.

Commission member Kevin Tilton has begun work on a establishing a boundary line maintenance plan for the Town Forest. A plan to regularly brush out and paint the forest property boundary line will be a valuable investment for the town. This work will be accomplished with member volunteers and in association with the USVLT.

Albany has participated in several of the White Mountain Trail Cooperative's "Mount Washington Valley Trail Project" meetings. The MWVTP is a cooperative effort by many area trails groups and clubs to catalog and prioritize trail work needs, raise funding and organize volunteer labor for non-motorized trail projects. Albany trail data and project ideas have been provided to the MWVTP for planning purposes.

The Town Forest is open to all visitors for non-motorized day use. No camping or fires are permitted in the Town Forest. The Conservation Commission welcomes both ideas for the Town Forest and volunteers for trail work. Our meetings are held the first Tuesday of the month at 6:00 in the Town Hall.

Albany Conservation Commission

Cathy Ryan, Chair & Selectmen's Representative
Sean Wadsworth, Planning Board Representative
Cort Hansen, Secretary
Mike Steward
Kevin Tilton
Paul Brown, Alternate



January 28, 2020

To the People of Albany:

The library had an eventful year full of progress and growth in 2019. We joined forces with other local libraries to enhance services and reduce costs. We continued to engage in community outreach in order to benefit some of our underserved community members. Our programming brought in new patrons and kept our current patrons engaged and involved in library services. Our new website enhanced the ease of navigation with which users can see what the library has to offer. We added and cataloged thousands of items in new materials, and our staff continues to provide the most accommodating patron experience possible.

The Northern New Hampshire Library Cooperative (NNHLC or “the co-op”) is a shared library catalog between the member libraries: Madison, Tamworth, Jackson, and now, to our delight and through a lot of hard work, Conway! This means one library catalog is shared between the four libraries, making more materials easily available to more users. Ultimately this agreement not only maximizes services available to all patrons, but reduces costs at the same time. A great deal for all.

In addition to joining forces with other local libraries to maximize services at a reduced cost to all, we reached out and provided services outside of the library walls, a continuing goal of the library and trustees. We have worked on fostering our partnerships with the Adult Day Center and Children Unlimited, providing intergenerational story times with songs, crafts, and play time. It is a goal of the library to foster this community engagement moving forward in new and creative ways.

Not only have we been working to broaden our horizons and reach out into the community, the library has continued to provide stellar service to all of its patrons. Overall library circulation increased 4% from 2018 to 2019. Early in the year we went live with our new and improved website, making it easier for the public to not only access materials, but also learn about library programs and submit requests to use the meeting room. The library and trustees are proud of the work put in to create the most user friendly and accommodating user experience possible for its patrons, and this will continue to be one of our core values.

Throughout 2019 the library preserved its integrity as a staple of our community. We were able to protect the architectural honor of the building and site as a listing on the National Register of Historic Places, as well as reaffirm our commitment to providing a safe place for community members to come together and respectfully express themselves.



The library is a special collection of volunteers, staff, and patrons that come together to provide a healthy and educational setting for everyone to enjoy. The tireless and selfless work of our amazing Friends of the Conway Library group demonstrate the value that many in our community see in our institution. They fundraise for special projects like the preservation of artwork and beautiful landscaping that we all get to enjoy, and we all benefit from their hard working efforts. Without the dedicated work of our staff: David, Jeff, Tara, Tessa, Bob, Kate, Glynnis, Kathy, and our most recent hire Annie Wehrli as Library Assistant, we would not be able to provide such a tremendous experience for all library patrons. And finally without the continued support and patronage of our amazing community we would not be able to express what a great year the library had.

Many thanks to all of those mentioned above, and all of those people not mentioned along with their efforts that contributed to the Conway Public Library's success in 2019.

Respectfully submitted,

Peter Innes, Chairmen

Alison Memoil, Vice Chair

David Paige, Treasurer

Julie Laracy, Secretary

Hans Hildebrand

Lucy Philbrick

Tim Westwig

Conway Fire Department

Report to the Town of Albany

The Conway Fire Department responded to 166 emergencies in the Town of Albany during 2019. These break down as follows.

Building Fires/ Fires in Buildings	2	Motor Vehicle Accidents	29
Brush/ Grass/ Forest Fires	0	Emergency Medical Services	83
Illegal Burns	2	Wilderness Rescue	5
Vehicle Fires	2	Hazardous Materials Releases	5
Fire Alarm Activation (No Fire)	17	Swift Water Rescue	10
Other Fire Calls	8	Weather Related Calls	2

Conway Fire personnel spent a lot of time in the Swift River this year. They made a number of ‘routine’ rescues as well as a couple of more dangerous rescues. We even had a couple of people attempting to tube the Swift last summer. As you can imagine, it didn’t work well and we ended up having to assist them.

In August we placed the new Quint in service. It is designated 12 Ladder 1, but does the job of both an engine and a ladder truck. It runs first due to building related issues from fire alarms to chimney fires, to full structure fires. This model is working well for the department.

We completed two other projects in 2019. Vehicle exhaust capture was installed greatly reducing our employee’s exposure to carcinogenic diesel soot. The Fire Station was also resided. The old siding had failed on the vast majority of the building. We were fortunate that damage to the building from water penetration was minor. The combination of brick and commercial grade vinyl should protect the building for years to come.

We continue to work on things other than emergency calls such as fire prevention, inspections, and public education. Short Term Rentals are a hot topic for 2020 and I will be spending time both locally and in Concord seeking a solution to the issues caused by short term rentals while being cognizant that in a tourist area simply eliminating STRs is likely not the answer.

Thank you all for your continued support of the Fire Department.

Stay Safe

Stephen Solomon, Chief
Conway Fire Department



OFFICE OF THE SHERIFF
COUNTY OF CARROLL
95 Water Village Road
P.O. Box 190
Ossipee, NH 03864



DOMENIC M. RICHARDI
HIGH SHERIFF

Fax: (603)539-7506

(603)539-2284
(800)552-8960

January 27, 2020

To: The Town of Albany Board of Selectpersons

Ref: 2019 - Carroll County Sheriff's Office Report for the Town of Albany

This is now the ninth year of providing the Town of Albany with directed patrols. I feel as though it is a significant deterrent for criminal activity within the Town of Albany. It also provides some feeling of security for the visitors and residents of Albany.

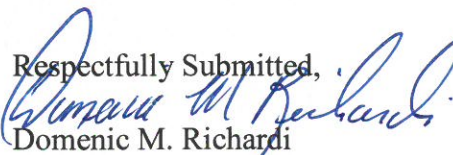
While providing patrols and responding to calls within the Town of Albany here are some of the statistics for 2019 that were handled by the Sheriff's Office;

Parking Tickets – 36	Citations – 77 (summonses & warnings)
Accidents – 27	Alarms – 26
Suspicious Activity – 39	Thefts – 15
Cases involving Drugs – 9	Total Arrests – 28

Although the statistics don't provide a detailed picture of all crimes occurring within the Town of Albany it does give some insight to what is happening in the area, If you are comparing the last few years of statistics you will notice that most are down in number. I would like to say that I contribute that to the commitment of the Citizens of Albany on reporting suspicious activities in town and committing to the continued effort to have the Carroll County Sheriff's Office conduct dedicated patrols within their town.

We are continuing to fight against the spread of drug addiction with targeting those that wish to deal any unlawful drugs. We also will provide assistance to any of those who are addicted and need to find resources to fight their addiction.

It is again a pleasure working with you the Citizens of Albany and your Administration. I thank you for your support of the Carroll County Sheriff's Office and I look forward to continuing the working relationship with the Town of Albany. It is with your help that we can make a difference please continue to be vigilant to your surroundings and if "You See Something Suspicious, Say Something".

Respectfully Submitted,

Domenic M. Richardi
Carroll County Sheriff

**Town of Albany
2019 Report on the
Mt. Washington Valley Economic Council**

The Mt. Washington Valley Economic Council's Tech Village is dedicated to providing economic, efficient and productive support to businesses that help diversify our local retail and recreation economy. It accomplishes this via a variety of programs that educate, motivate and support our local businesses. **This was a landmark year** in meeting those goals as the critical need for affordable workforce housing became a dominate issue in the business community.

The Council has signed an agreement with Avesta Housing Development Corp. to subdivide 61 acres in the Tech Village into 4 lots intended to support **30-40 rent and income restricted multifamily units**. This purchase and sales agreement was finalized in December and has been hailed as a major step forward in easing the affordable housing crisis. Avesta has a proven track record of developing this type of quality/affordable housing and upon acquiring necessary permits and approvals in 2020, they could begin construction on the first of four sites as early as 2021.

Avesta and the Economic Council caution that because of the need for Avesta to apply for low income housing tax credits for each lot, the complete build-out will take many years to complete. However, in the meantime, applications, engineering, and design work is well underway to make **workforce housing a reality in Mt. Washington Valley**. The Council continues to actively seek potential clients to purchase the remaining four premier building sites in the Tech Village.

As this exciting development unfolds, the Council continues to provide business services such as **S.C.O.R.E.** (Service Corps of Retired Executives), **Eggs and Issues**, Business **Boot Camps**, and loans via the **Revolving Loan Fund**. The later currently has over \$605,000 in loans at work in the valley supporting 14 different businesses.

The Economic Council is funded through a combination of grants, loan fund interest income, membership dues, corporate sponsorships and town memberships like Albany's. It is a vital part of our local economic development and a significant contributor to maintaining a healthy business environment in Mt. Washington Valley.

Respectfully submitted:

Sara Young Knox - Albany Representative



North Country Council Regional Planning Commission & Economic Development District

North Country Council Regional Planning Commission and Economic Development District is one of nine regional planning commissions in New Hampshire established by RSA 36:46. The Commission's region consists of serving 50 communities and 25 unincorporated places in the northern third of New Hampshire. The Commission serves in an advisory role to local governments in order to promote coordinated planning, orderly growth, efficient land use, transportation access, and environmental protection. The Council's professional staff provides transportation, land use, economic development, community and environmental planning services; geographic information services (GIS); data collection and analysis; grant writing; grant administration; facilitation; and project management.

To date in 2019, North Country Council undertook the following activities:

- Completed assessments of over 200 stream culverts in the Baker River watershed to better understand flood vulnerability and aquatic habitat barriers.
- Facilitated three meetings of the North Country Council Transportation Advisory Committee (TAC) discuss regional transportation issues and identify priority projects for funding opportunities, including the Ten Year Plan.
- Supported the work of two Regional Coordinating Councils (Carroll County and Grafton-Coos) to promote coordination of transportation services for the region's residents, including facilitating seven RCC meetings and assisting with federal grant applications to support transportation services for senior and limited-mobility residents. Secured a Federal Transit Administration grant to begin work on updating the *Coordinated Public Transit and Human Services Transportation Plan* for the region, which supports the ability of providers to access critical federal funds for transportation services.
- Represent the transportation needs of the region in the Ten Year Plan process, including participation in public hearings and promoting public input opportunities to the region's communities.
- Supported the work of the North Country Scenic Byways Council (NCSBC) to steward and promote the region's many scenic and cultural byways, including facilitating three NCSBC meetings and working to develop a website to provide information on scenic touring along the byways.
- Represented the region as an at-large member to the NH Complete Streets Advisory Committee, including providing a regional perspective on the development of the *NH Pedestrian and Bicycle Transportation Plan*.
- Continued the effort to develop an updated *Regional Transportation Plan*, which will identify the transportation-related needs, issues, and opportunities of the region in order to support the development of transportation projects and provide a helpful reference for communities.
- Completed regional over 100 traffic counts to meet federal requirements and provide up-to-date information on traffic volumes.
- Promoted the NH CommuteSmart Challenge to regional businesses to encourage carpooling.
- Supported and participated in the White Mountain National Forest Alternative Transportation Working Group to address issues of overflow parking and promote safe transportation access to National Forest destinations.
- Undertook a pilot study to develop an accurate and efficient method of counting OHRVs on roadways.
- Provided mapping and GIS services to communities throughout the region in support of project development and funding opportunities.
- Responded to multiple request for reviews of Development of Regional Impact, prepared comments corresponded with state and local officials.

- Continued to assist Northern Border Regional Commission (NBRC) in providing assistance to potential and awarded grantees. In 2019 the Council provided pre-project development coaching to over 25 potential NBRC grantees.
- Convened four full Commission meetings and facilitated discussions on – Communities Becoming Age Friendly, Council Highlights, Energy and update on Scenic By-ways.
- Hosted the October 24, 2019 Annual Meeting held at the Town and Country Resort in Shelburne NH. The focus of the evening was encouraging a “smart, safe, clean and cool” North Country through building investable projects.
- Collaborated with other Regional Planning Commission’s through the NH Association of Regional Planning Commissions and Director meetings in Concord, NH.
- Supported efforts and attended the NH Planners Conference, NH Municipal Association Conference and Office of Strategic Initiative Conference.
- Bulk ordered and distributed New Hampshire Planning and Land Use Regulation books to local land use boards (estimated savings of \$70.00 per book).
- Re-Established the North County Council Brownfield Program through funding from the United States Environmental protection Agency (EPA).
- Updated the North Country Comprehensive Economic Development Strategy (CEDS) for the Economic Development District. Hosting five open house input sessions, convened and facilitated five committee meetings with four guest speakers.
- Staff attended over ten workshops, info sessions to increase Council capacity to better serve communities.
- Responded to various requests from communities for technical assistance and data research.
- Hosted four workshops - invasive species, flood plain management 101, planning and zoning board training. Published and distributed quarterly newsletter.

Albany, NH



Community Contact

Town of Albany

Kathleen Golding, Town Administrator
1972-A NH Route 16
Albany, NH 03818

Telephone

(603) 447-6038

Fax

(603) 452-5633

E-mail

contact@albanynh.org

Web Site

www.albanynh.org

Municipal Office Hours

Selectmen: Monday, Wednesday, 12 noon - 4 pm, Tuesday, Friday, 9 am - 12 noon, 1 pm - 4 pm; Town Clerk, Tax Collector: Monday, Wednesday, 8 am - 12 noon, Tuesday, 4 pm - 7 pm

County

Carroll

Labor Market Area

Conway, NH-ME LMA, NH part

Tourism Region

White Mountains

Planning Commission

North Country Council

Regional Development

Mount Washington Valley Economic Council

Election Districts

US Congress

District 1

Executive Council

District 1

State Senate

District 3

State Representative

Carroll County Districts 3, 7

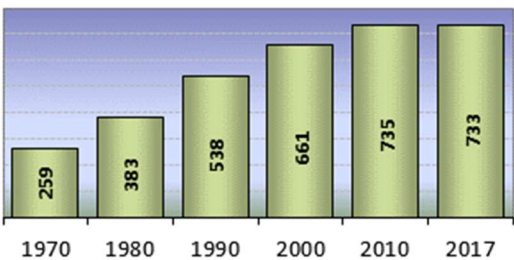
Incorporated: 1766

Origin: One of the grants made to soldiers who fought the French at Louisbourg, Nova Scotia, in 1745, this town was first chartered in 1766 as Burton, to honor General Jonathan Burton of Wilton. In 1833, the town was incorporated and renamed Albany, probably in recognition of the charter of the New York City to Albany New York railroad in that same year. Mount Chocorua, Mount Paugus and the southeastern corner of the White Mountain National Forest are within Albany's borders. Also located in Albany is the Albany Bridge, a 120-foot covered bridge spanning the Swift River, built in 1858.

Villages and Place Names: Ferncroft, Passaconaway, Paugus Mill

Population, Year of the First Census Taken: 170 residents in 1790

Population Trends: Population change for Albany totaled 587 over 57 years, from 146 in 1960 to 733 in 2017. The largest decennial percent change was a 77 percent increase between 1960 and 1970, though the numeric change was only 113. The 2017 Census estimate for Albany was 733 residents, which tied with Surry, ranking 203rd among New Hampshire's incorporated cities and towns.



Population Density and Land Area,

2017 (US Census Bureau): 9.7 persons per square mile of land area. Albany contains 75.4 square miles of land area and 0.4 square miles of inland water area.

Economic & Labor Market Information Bureau, NH Employment Security, July 2019. Community Response Received **6/01/2018**

All information regarding the communities is from sources deemed reliable and is submitted subject to errors, omissions, modifications, and withdrawals without notice. No warranty or representation is made as to the accuracy of the information contained herein. Specific questions regarding individual cities and towns should be directed to the community contact.

MUNICIPAL SERVICES			
Type of Government		Selectmen	
Budget: Municipal Appropriations, 2018		\$818,658	
Budget: School Appropriations, 2017-2018		\$1,998,383	
Zoning Ordinance		1982/18	
Master Plan		2014	
Capital Improvement Plan		Yes	
Industrial Plans Reviewed By		Planning Board	
Boards and Commissions			
Elected:	Selectmen		
Appointed:	Planning; Zoning; Conservation		
Public Library	No Library		
EMERGENCY SERVICES			
Police Department		Subcontracted out	
Fire Department		Subcontracted out	
Emergency Medical Service		Subcontracted out	
Nearest Hospital(s)		Distance	Staffed Beds
Memorial Hospital, North Conway		11 miles	25
UTILITIES			
Electric Supplier		Eversource Energy	
Natural Gas Supplier		None	
Water Supplier		Private wells	
Sanitation		Private septic	
Municipal Wastewater Treatment Plant		Subcontracted out	
Solid Waste Disposal			
Curbside Trash Pickup		Private	
Pay-As-You-Throw Program		No	
Recycling Program		Mandatory	
Telephone Company		Time Warner	
Cellular Telephone Access		Yes	
Cable Television Access		Yes	
Public Access Television Station		Yes	
High Speed Internet Service:		Business	Yes
		Residential	Yes
PROPERTY TAXES		(NH Dept. of Revenue Administration)	
2017 Total Tax Rate (per \$1000 of value)		\$16.92	
2017 Equalization Ratio		108.6	
2017 Full Value Tax Rate (per \$1000 of value)		\$17.96	
2017 Percent of Local Assessed Valuation by Property Type			
Residential Land and Buildings		85.2%	
Commercial Land and Buildings		12.3%	
Public Utilities, Current Use, and Other		2.6%	
HOUSING		(ACS 2013-2017)	
Total Housing Units		553	
Single-Family Units, Detached or Attached		455	
Units in Multiple-Family Structures:			
Two to Four Units in Structure		15	
Five or More Units in Structure		3	
Mobile Homes and Other Housing Units		80	

POPULATION (1-YEAR ESTIMATES/DECENNIAL)		(US Census Bureau)	
Total Population		Community	County
2017	733		48,064
2010	735		47,818
2000	661		43,918
1990	538		35,526
1980	383		27,929
1970	259		18,548
Demographics, American Community Survey (ACS) 2013-2017			
Population by Gender			
Male	396	Female	386
Population by Age Group			
Under age 5			41
Age 5 to 19			180
Age 20 to 34			67
Age 35 to 54			242
Age 55 to 64			128
Age 65 and over			124
Median Age			43.5 years
Educational Attainment, population 25 years and over			
High school graduate or higher			98.3%
Bachelor's degree or higher			34.3%
INCOME, INFLATION ADJUSTED \$		(ACS 2013-2017)	
Per capita income			\$28,373
Median family income			\$75,833
Median household income			\$58,750
Median Earnings, full-time, year-round workers			
Male			\$46,563
Female			\$42,500
Individuals below the poverty level			18.3%
LABOR FORCE		(NHES – ELMI)	
Annual Average	2007	2017	
Civilian labor force	367	354	
Employed	353	345	
Unemployed	14	9	
Unemployment rate	3.8%	2.5%	
EMPLOYMENT & WAGES		(NHES – ELMI)	
Annual Average Covered Employment	2007	2017	
Goods Producing Industries			
Average Employment	38	n	
Average Weekly Wage	\$ 740	n	
Service Providing Industries			
Average Employment	66	n	
Average Weekly Wage	\$ 342	n	
Total Private Industry			
Average Employment	104	118	
Average Weekly Wage	\$ 487	\$ 552	
Government (Federal, State, and Local)			
Average Employment	4	7	
Average Weekly Wage	\$ 343	\$ 295	
Total, Private Industry plus Government			
Average Employment	109	125	
Average Weekly Wage	\$ 481	\$ 538	
If “n” appears, data do not meet disclosure standards.			

EDUCATION AND CHILD CARE

Schools students attend: **Grades K-12 are tuitioned to Conway**
 Career Technology Center(s): **Mt. Washington Valley CTC (Conway)**

District: **SAU 9**
 Region: **6**

Educational Facilities (includes Charter Schools)	Elementary	Middle/Junior High	High School	Private/Parochial
Number of Schools				
Grade Levels				
Total Enrollment				

Nearest Community College: **White Mountains; Lakes Region**

Nearest Colleges or Universities: **Granite State College-Conway**

2017 NH Licensed Child Care Facilities (DHHS-Bureau of Child Care Licensing)

Total Facilities: **0** Total Capacity: **0**

LARGEST BUSINESSES	PRODUCT/SERVICE	EMPLOYEES	ESTABLISHED
A J Coleman & Sons	Construction company	190	
Discount Beverage II	Convenience store	12	1989
Profile Subaru/RV	Car, motorcycle, RV sales, service	10	
Albany Service Center	Garage	6	1970

Employer Information Supplied by Municipality

TRANSPORTATION (distances estimated from city/town hall)

Road Access	US Routes	
	State Routes	16, 112, 113
Nearest Interstate, Exit		I-93, Exits 23 - 24
	Distance	40 miles
Railroad		No
Public Transportation		No
Nearest Public Use Airport, General Aviation		
Eastern Slopes, Fryeburg ME	Runway	4,200 ft. asphalt
Lighted? Yes	Navigation Aids?	Yes
Nearest Airport with Scheduled Service		
Portland (ME) International	Distance	62 miles
Number of Passenger Airlines Serving Airport		6
Driving distance to select cities:		
Manchester, NH		84 miles
Portland, Maine		62 miles
Boston, Mass.		135 miles
New York City, NY		344 miles
Montreal, Quebec		223 miles

COMMUTING TO WORK (ACS 2013-2017)

Workers 16 years and over	
Drove alone, car/truck/van	84.2%
Carpooled, car/truck/van	3.1%
Public transportation	0.0%
Walked	1.7%
Other means	0.0%
Worked at home	11.1%
Mean Travel Time to Work	20.5 minutes

Percent of Working Residents: ACS 2013-2017

Working in community of residence	14.7
Commuting to another NH community	80.3
Commuting out-of-state	5.0

RECREATION, ATTRACTIONS, AND EVENTS

	Municipal Parks
	YMCA/YWCA
	Boys Club/Girls Club
	Golf Courses
	Swimming: Indoor Facility
	Swimming: Outdoor Facility
	Tennis Courts: Indoor Facility
	Tennis Courts: Outdoor Facility
	Ice Skating Rink: Indoor Facility
	Bowling Facilities
X	Museums
	Cinemas
	Performing Arts Facilities
X	Tourist Attractions
	Youth Organizations (i.e., Scouts, 4-H)
X	Youth Sports: Baseball
X	Youth Sports: Soccer
X	Youth Sports: Football
X	Youth Sports: Basketball
X	Youth Sports: Hockey
X	Campgrounds
X	Fishing/Hunting
	Boating/Marinas
X	Snowmobile Trails
X	Bicycle Trails
X	Cross Country Skiing
X	Beach or Waterfront Recreation Area
X	Overnight or Day Camps
	Nearest Ski Area(s): Cranmore, King Pine
	Other:

TOWN OF ALBANY, NEW HAMPSHIRE

Financial Statements

December 31, 2018

and

Independent Auditor's Report

**TOWN OF ALBANY, NEW HAMPSHIRE
FINANCIAL STATEMENTS
December 31, 2018**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Albany, New Hampshire

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Albany, New Hampshire as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Albany, New Hampshire, as of December 31, 2018, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in the Town's proportionate share of the net OPEB liability, schedule of Town OPEB contributions, schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town pension contributions on pages i-v and 25-31 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Vachon Clukay & Company PC

Manchester, New Hampshire
July 10, 2019

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2018

Presented herewith please find the Management Discussion & Analysis Report for the Town of Albany for the year ending December 31, 2018. The responsibility for accuracy of the data, the completeness and fairness of this documentation (including all disclosures) rests with management. To the best of our knowledge and belief, the data contained herein is accurate in all material aspects. This report and its content have been designed to fairly present the Town's financial position, including the result of operations of all the funds of the Town. All the disclosures necessary to enable and to assist the reader in acquiring an accurate understanding of the Town's financial activities have been included.

The Town's management is responsible for establishing accounting and internal control structures designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). Management also strives to ensure that these assets are put to good and effective use. The internal control structure is designed to provide reasonable assurances that these objectives are attained.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the Town of Albany using the integrated approach as prescribed by GASB Statement 34.

This discussion and analysis is intended to serve as an introduction to the Town of Albany's financial statements. The basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The statement of net position presents information on all of the Town's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between the four reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the Town's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain the control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and to

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2018

demonstrate compliance with finance-related legal requirements. The Town maintains two fund types: governmental and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, our readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental activities statement of net position and statement of activities.

The Town maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balance for the General Fund, which is considered a major fund.

The Town adopts an annual appropriation budget for its governmental funds. A budgetary comparison has been provided for the General Fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside of the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's own programs.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

The basic financial statements and accompanying notes are followed by a section of required supplementary information. This section includes a budgetary comparison schedule for the Town's General Fund (a major governmental fund) and includes a reconciliation between the reported activity of the revenues, expenditures and transfers for budgetary purposes (Schedule 1) and the activity as presented in the governmental fund financial statements (Exhibit D).

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

Net Position of the Town of Albany as of December 31, 2018 and 2017 is as follows:

	<u>2018</u>	<u>2017</u>
Capital and other assets:		
Capital assets	\$ 322,505	\$ 326,747
Other assets	1,200,944	1,147,143
Total assets	<u>1,523,449</u>	<u>1,473,890</u>
 Total deferred outflows of resources	 <u>6,937</u>	 <u>9,156</u>
Liabilities:		
Long-term liabilities	53,113	61,183
Other liabilities	478,656	510,718
Total liabilities	<u>531,769</u>	<u>571,901</u>
 Total deferred inflows of resources	 <u>7,419</u>	 <u>13,139</u>
Net position:		
Net investment in capital assets	322,505	326,747
Restricted	-	32,933
Unrestricted	668,693	538,326
Total net position	<u>\$ 991,198</u>	<u>\$ 898,006</u>

Statement of Activities

Changes in net position for the years ending December 31, 2018 and 2017 are as follows:

	<u>2018</u>	<u>2017</u>
Program revenues:		
Charges for services	\$ 305	\$ 360
Operating grants and contributions	39,212	71,476
Operating grants and contributions	3,337	
Total program revenues	<u>42,854</u>	<u>71,836</u>
General revenues:		
Taxes	482,866	383,461
Licenses and permits	271,359	265,401
Intergovernmental revenue	37,816	37,939
Interest and investment earnings	24	25
Miscellaneous	9,108	21,812
Total general revenues	<u>801,173</u>	<u>708,638</u>
Total revenues	<u>844,027</u>	<u>780,474</u>

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2018

Program expenses:		
General government	237,304	242,099
Public safety	150,712	129,646
Highways and streets	241,658	190,307
Sanitation	51,424	63,434
Health and welfare	23,586	27,929
Culture and recreation	45,759	49,761
Interst and fiscal charges	392	2,370
Total expenses	<u>750,835</u>	<u>705,546</u>
Change in net position	93,192	74,928
Net position at beginning of year, as restated	<u>898,006</u>	<u>824,014</u>
Net position - ending of year	<u>\$ 991,198</u>	<u>\$ 898,942</u>
Impact of restatement		(936)
Net Position, as restated		<u>\$ 898,006</u>

Taxes and licenses and permits represent the largest sources of income for the Town and together brought in \$754,225 of revenues compared to \$648,862 during 2017. This represents an increase of \$105,363 (16%). Other revenues consisted of charges for services, operating grants and contributions, interest and investment earnings, and miscellaneous revenues. Total revenues recognized during the year ended December 31, 2018 increased from the previous year by \$63,553 (8%).

The Town's expenses cover a range of services. The largest expenses were for general government (32%), public safety (20%), highways and streets (32%), and sanitation (7%), which accounted for 91% of total expenses. Total expenses recognized during the year ended December 31, 2018 increased from the previous year by \$45,289 or 6%.

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

General Fund

The Town has segregated fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned and Unassigned. Complete descriptions of these classifications may be found on page 12 of the Notes to the Basic Financial Statements.

The General Fund is the main operating fund of the Town. At the end of the current year, the General Fund had an unassigned fund balance of \$312,664. Additional fund balance components at year end amount to \$257,115 and are detailed on page 22 of the Notes to the Basic Financial Statements.

The total General Fund balance increased \$95,394 from December 31, 2017.

**TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2018**

GENERAL FUND BUDGETARY HIGHLIGHTS

Budgetary information for the major governmental fund (the General Fund) is included in the Required Supplementary Information section.

Actual revenues on the budgetary basis were higher than the budgeted amount by \$80,844 (10%). The revenue raised from taxes was more than the estimated amount by \$40,983. In addition, revenue from licenses and permits were more than the estimated amount by \$42,759.

The Town underexpended its budgeted appropriations by \$30,989 (4%). The largest savings were within the general government function which expended \$16,927 less than the budgeted amount. Demonstrating fiscal restraint, town officials were able to manage the town's business under budget.

CAPITAL ASSET AND LONG-TERM OBLIGATIONS

Capital Assets

The Town of Albany considers a capital asset to be an asset whose costs exceed or equal \$10,000 and has a useful life of greater than one year. Assets are depreciated using the straight-line method over the course of their useful life. See Note 3 in the Notes to the Basic Financial Statements for a summary of all capital assets.

Long-Term Obligations

During the year the Town had no bonds or capital leases outstanding. The liability for the Town's proportionate share of the New Hampshire Retirement System's unfunded OPEB and pension liability increased and decreased by \$328 and \$7,083, respectively. See Notes 5 and 6 in the Notes to the Basic Financial Statements for more detail on the OPEB and pension liabilities.

REQUESTS FOR INFORMATION

This financial report is intended to provide our citizens and creditors with a general overview of the Town's finances and to show a measure of accountability for the money it receives. If you have any questions about this report or need to get additional information, contact the Board of Selectmen at, 1972-A Route 16, Albany, NH 03818, Telephone number 603-447-6038.

EXHIBIT A
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Net Position
December 31, 2018

	Governmental Activities
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 988,564
Taxes receivable, net	209,043
Due from other governments	3,337
Total Current Assets	<u>1,200,944</u>
Noncurrent Assets:	
Capital assets:	
Non-depreciable capital assets	220,000
Depreciable capital assets, net	102,505
Total Noncurrent Assets	<u>322,505</u>
Total Assets	<u>1,523,449</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to OPEB	141
Deferred outflows related to pension	6,796
Total Deferred Outflows of Resources	<u>6,937</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	4,340
Accrued expenses	1,319
Due to other governments	468,326
Deposits	3,356
Total Current Liabilities	<u>477,341</u>
Noncurrent Liabilities:	
OPEB liability	1,315
Net pension liability	53,113
Total Noncurrent Liabilities	<u>54,428</u>
Total Liabilities	<u>531,769</u>
DEFERRED INFLOWS OF RESOURCES	
Yield taxes collected in advance	194
Deferred inflows related to OPEB	4
Deferred inflows related to pension	7,221
Total Deferred Inflows of Resources	<u>7,419</u>
NET POSITION	
Net investment in capital assets	322,505
Unrestricted	668,693
Total Net Position	<u>\$ 991,198</u>

See accompanying notes to the basic financial statements

EXHIBIT B
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Activities
For the Year Ended December 31, 2018

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental Activities:					
General government	\$ 237,304	\$ 305		\$ 3,337	\$ (233,662)
Public safety	150,712				(150,712)
Highways and streets	241,658		\$ 39,212		(202,446)
Sanitation	51,424				(51,424)
Health and welfare	23,586				(23,586)
Culture and recreation	45,759				(45,759)
Interest and fiscal charges	392				(392)
Total governmental activities	<u>\$ 750,835</u>	<u>\$ 305</u>	<u>\$ 39,212</u>	<u>\$ 3,337</u>	<u>(707,981)</u>
General revenues:					
Property and other taxes					482,866
Licenses and permits					271,359
Grants and contributions:					
Rooms and meals tax distribution					37,816
Interest and investment earnings					24
Miscellaneous					9,108
Total general revenues					<u>801,173</u>
Change in net position					93,192
Net position at beginning of year, as restated					<u>898,006</u>
Net position at end of year					<u>\$ 991,198</u>

See accompanying notes to the basic financial statements

EXHIBIT C
TOWN OF ALBANY, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
December 31, 2018

	General Fund	Nonmajor Governmental Fund	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 979,165	\$ 9,399	\$ 988,564
Taxes receivable, net	209,043		209,043
Due from other governments	3,337		3,337
Total Assets	<u>1,191,545</u>	<u>9,399</u>	<u>1,200,944</u>
DEFERRED OUTFLOWS OF RESOURCES			
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 1,191,545</u>	<u>\$ 9,399</u>	<u>\$ 1,200,944</u>
LIABILITIES			
Accounts payable	\$ 4,340		\$ 4,340
Accrued expenses	1,319		1,319
Due to other governments	468,326		468,326
Deposits	3,356		3,356
Total Liabilities	<u>477,341</u>	<u>\$ -</u>	<u>477,341</u>
DEFERRED INFLOWS OF RESOURCES			
Yield taxes collected in advance	194		194
Uncollected property taxes	144,231		144,231
Total Deferred Inflows of Resources	<u>144,425</u>	<u>-</u>	<u>144,425</u>
FUND BALANCES			
Committed	256,215	9,399	265,614
Assigned	900		900
Unassigned	312,664		312,664
Total Fund Balances	<u>569,779</u>	<u>9,399</u>	<u>579,178</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,191,545</u>	<u>\$ 9,399</u>	<u>\$ 1,200,944</u>

See accompanying notes to the basic financial statements

EXHIBIT C-1
TOWN OF ALBANY, NEW HAMPSHIRE
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2018

Total Fund Balances - Governmental Funds (Exhibit C)	\$ 579,178
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	322,505
Property taxes are recognized on an accrual basis in the statement of net position, not the modified accrual basis	144,231
Deferred outflows of resources and deferred inflows of resources that do not require or provide the use of current financial resources are not reported within the funds.	
Deferred outflows of resources related to OPEB	141
Deferred outflows of resources related to net pension liability	6,796
Deferred inflows of resources related to OPEB	(4)
Deferred inflows of resources related to net pension liability	(7,221)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. Long-term liabilities at year end consist of:	
OPEB liability	(1,315)
Net pension liability	<u>(53,113)</u>
Net Position of Governmental Activities (Exhibit A)	<u>\$ 991,198</u>

See accompanying notes to the basic financial statements

EXHIBIT D
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2018

	General <u>Fund</u>	Nonmajor Governmental <u>Fund</u>	Total Governmental <u>Funds</u>
Revenues:			
Taxes	\$ 481,336		\$ 481,336
Licenses and permits	271,359		271,359
Intergovernmental	80,365		80,365
Charges for services	305		305
Interest and investment income	24		24
Miscellaneous	9,108		9,108
Total Revenues	<u>842,497</u>	<u>\$ -</u>	<u>842,497</u>
Expenditures:			
Current operations:			
General government	227,859		227,859
Public safety	150,712		150,712
Highways and streets	240,696		240,696
Sanitation	51,424		51,424
Health and welfare	23,586		23,586
Culture and recreation	45,759		45,759
Capital outlay	6,675		6,675
Debt service:			
Interest and fiscal charges	392		392
Total Expenditures	<u>747,103</u>	<u>-</u>	<u>747,103</u>
Net change in fund balances	95,394	-	95,394
Fund balances at beginning of year	<u>474,385</u>	<u>9,399</u>	<u>483,784</u>
Fund balances at end of year	<u>\$ 569,779</u>	<u>\$ 9,399</u>	<u>\$ 579,178</u>

See accompanying notes to the basic financial statements

EXHIBIT D-1
TOWN OF ALBANY, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2018

Net Change in Fund Balances - Governmental Funds (Exhibit D)	\$ 95,394
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the current period.	(4,242)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	1,530
Governmental funds report OPEB and pension contributions as expenditures. However, in the statement of activities, OPEB and pension expense reflects the change in the OPEB liability and net pension liability and related deferred outflows and inflows of resources, and does not require the use of current financial resources. This is the amount by which OPEB and pension expense differed from OPEB and pension contributions in the current period.	
Net changes in OPEB	(242)
Net changes in pension	752
Change in Net Position of Governmental Activities (Exhibit B)	<u>\$ 93,192</u>

See accompanying notes to the basic financial statements

EXHIBIT E
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2018

	Agency Funds
ASSETS	
Cash and cash equivalents	\$ 80,712
Total Assets	<u>\$ 80,712</u>
LIABILITIES	
Due to other governments	\$ 80,712
Total Liabilities	<u>\$ 80,712</u>

See accompanying notes to the basic financial statements

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS
For the Year Ended December 31, 2018

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Albany, New Hampshire conform to accounting policies generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Albany, New Hampshire (the "Town") operates under the Town Meeting/Board of Selectmen form of government and performs local governmental functions as authorized by State Law.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The Town's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net position and the statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the Town at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Town's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Town. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

2. Fund Financial Statements:

During the year, the Town segregates transactions related to certain Town functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Town at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary funds are reported by type.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Fund Accounting

The Town uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Town employs the use of two categories of funds: governmental and fiduciary.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance. The following is the Town's major governmental fund:

The *General Fund* is the main operating fund of the Town and is used to account for all financial resources except those required to be accounted for in another fund.

2. Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category of the Town is comprised solely of agency funds. Trust funds are used to account for assets held by the Town under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Town's own programs. The Town's agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The Town's agency funds consist of capital reserve funds of the Albany School District, which are held by the Town as required by State Law.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the Town are included on the Statement of Net Position.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue and in the presentation of expenses versus expenditures.

1. Revenues – Exchange and Non-Exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Town, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the Town receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 8). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the Town must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes and interest on investments.

Licenses and permits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

Grants and entitlements received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, taxes receivable that will not be collected within the available period have been reported as deferred inflows of resources.

2. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Budgetary Data

The Town's budget represents functional appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

State law requires balanced budgets but permits the use of beginning fund balance to reduce the property tax rate. For the year ended December 31, 2018, the Town applied \$25,000 of its unassigned fund balance to reduce taxes.

Investments

Investments are stated at their fair value in all funds. Certificates of deposit with a maturity of greater than ninety days from the date of issuance are included in investments.

Taxes Receivable

Taxes levied during the current fiscal year and prior and uncollected at December 31, 2018 are recorded as receivables net of reserves for estimated uncollectibles of \$25,000.

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net position but are not reported in the governmental fund financial statements.

All capital assets including infrastructure and intangible assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. Infrastructure records have been maintained effective January 1, 2004 and are included in these financial statements. The Town maintains a capitalization threshold of \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Town's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Years</u>
Infrastructure	20
Buildings and improvements	30
Equipment	10

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) OPEB Plan and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, NHRS recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for non-registered commingled funds valued at net asset value (NAV) as a practical expedient to estimate fair value.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

The Town's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

Fund Balance Policy

The Town segregates fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned, and Unassigned. These components of fund balance are defined as follows:

- ***Nonspendable Fund Balance:*** Amounts that are not in a spendable form or are required to be maintained intact.
- ***Restricted Fund Balance:*** Amounts constrained to specific purposes by their providers through constitutional provisions or by enabling legislation. Restrictions may be changed or lifted only upon the consent of the external resource provider or enabling legislation.
- ***Committed Fund Balance:*** Amounts constrained to specific purposes by a government itself using its highest level of decision-making authority (Annual Town Meeting). Commitments may be changed or lifted only by the governing body taking the same formal action that imposed the constraint originally. The governing body's action must either be approved or rescinded, as

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

applicable, prior to the last day of the fiscal year for which the commitment is made. The amount subject to the constraint may be determined in the subsequent period.

- Assigned Fund Balance: Amounts the Town intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- Unassigned Fund Balance: Amounts that are not obligated or specifically designated and is available for any purpose; these amounts are reported only in the General Fund, except for any deficit fund balance of another governmental fund.

In instances when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications may be applied, committed resources are to be applied first, followed by assigned and unassigned.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented in the financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2—DEPOSITS AND INVESTMENTS

Deposits and investments as of December 31, 2018 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	\$ 988,564
Statement of Fiduciary Net Position:	
Cash and cash equivalents	80,712
	<u>\$ 1,069,276</u>

Deposits and investments at December 31, 2018 consist of the following:

Cash on hand	\$ 200
Deposits with financial institutions	<u>1,069,076</u>
	<u>\$ 1,069,276</u>

The Town's investment policy for governmental fund types requires that deposits and investments be made in New Hampshire based financial institutions that are participants in one of the federal depository insurance programs. The Town limits its investments to demand deposits, money market accounts, and

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

certificates of deposit in accordance with New Hampshire State law (RSA 41:29). Responsibility for the investments of the Trust Funds is with the Board of Trustees.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Town's deposits may not be returned to it.

The Town has no policy regarding custodial credit risk for its governmental funds as of December 31, 2018. Of the Town's deposits with financial institutions at year end, \$575,621 was uncollateralized and uninsured.

NOTE 3—CAPITAL ASSETS

The following is a summary of changes in capital assets:

	Balance 1/1/2018	Additions	Reductions	Balance 12/31/2018
Capital assets not depreciated:				
Land	\$ 220,000			\$ 220,000
Total capital assets not being depreciated	220,000	\$ -	\$ -	220,000
Other capital assets:				
Infrastructure	19,250			19,250
Buildings and improvements	296,970			296,970
Equipment		6,675		6,675
Total other capital assets at historical cost	316,220	6,675	-	322,895
Less accumulated depreciation for:				
Infrastructure	(8,983)	(962)		(9,945)
Buildings and improvements	(200,490)	(9,899)		(210,389)
Equipment		(56)		(56)
Total accumulated depreciation	(209,473)	(10,917)	-	(220,390)
Total other capital assets, net	106,747	(4,242)	-	102,505
Total capital assets, net	\$ 326,747	\$ (4,242)	\$ -	\$ 322,505

Depreciation expense was charged to governmental functions as follows:

General government	\$ 9,955
Highways and streets	962
Total depreciation expense	<u>\$ 10,917</u>

NOTE 4—SHORT-TERM OBLIGATIONS

Tax Anticipation Note

During the year, the Town entered into an agreement for a tax anticipation note in an amount up to \$800,000. The agreement calls for interest at 2.82% on each advance with the principal balance and all interest accrued due in full on December 31, 2018. These borrowings were to assist in the payment of operating expenditures and are guaranteed to be repaid from tax revenues of the Town.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Changes in the Town's short-term tax anticipation note obligations for the year ended December 31, 2018 are as follows:

Balance - January 1, 2018	\$ -
Additions	100,000
Reductions	<u>(100,000)</u>
Balance - December 31, 2018	<u>\$ -</u>

NOTE 5—OTHER POST EMPLOYMENT BENEFITS

Plan Description

The New Hampshire Retirement System (NHRS) administers a cost-sharing multiple-employer other postemployment benefit plan (OPEB Plan). The OPEB Plan provides a medical insurance subsidy to qualified retired members.

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System at 54 Regional Drive, Concord, New Hampshire 03301 or from their website at www.nhrs.org.

The OPEB Plan is divided into four membership types. Political subdivision employees, teachers and State employees belong to Group I. Police officers and firefighters belong to Group II. The OPEB plan is closed to new entrants.

Benefits Provided

Benefit amounts and eligibility requirements for the OPEB Plan are set by state law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age and retirement date. Group II benefits are based on hire date, age and creditable service. Medical subsidy rates established by RSA 100-A:52 II are dependent upon whether retirees are eligible for Medicare. Retirees not eligible for Medicare may receive a maximum medical subsidy of \$375.56 for a single person plan and \$751.12 for a two person plan. Retirees eligible for Medicare may receive a maximum medical subsidy of \$236.84 for a single person plan and \$473.68 for a two person plan.

Funding Policy

Per RSA-100:16, contribution rates are established and may be amended by the New Hampshire State legislature and are determined by the NHRS Board of Trustees based on an actuarial valuation. The

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Town's contribution rates for the covered payroll of general employees was 0.30% for the year ended December 31, 2018. Contributions to the OPEB plan for the Town were \$127 for the year ended December 31, 2018. Employees are not required to contribute to the OPEB plan.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2018, the Town reported a liability of \$1,315 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by a roll forward of the actuarial valuation from June 30, 2017. The Town's proportion of the net OPEB liability was based on actual contributions by the Town during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June 30, 2018, the Town's proportion was approximately 0.0003 percent, which was an increase of 0.0001 percentage points from its proportion measured as of June 30, 2017.

For the year ended December 31, 2018, the Town recognized OPEB expense of \$370. At December 31, 2018, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Differences between expected and actual experience	\$ 8	
Net difference between projected and actual earnings on OPEB plan investments		\$ 4
Changes in proportion and differences between Town contributions and proportionate share of contributions	69	
Town contributions subsequent to the measurement date	<u>64</u>	
Totals	<u>\$ 141</u>	<u>\$ 4</u>

The net amount of deferred outflows of resources and deferred inflows of resources related to OPEB is reflected as an increase to unrestricted net position in the amount of \$137. The Town reported \$64 as deferred outflows of resources related to OPEB resulting from Town contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net OPEB liability in the measurement period ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense for the measurement periods as follows:

<u>June 30,</u>	
2019	\$ 75
2020	(1)
2021	<u>(1)</u>
	<u>\$ 73</u>

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Actuarial Assumptions

The total OPEB liability was determined by a roll forward of the actuarial valuation as of June 30, 2017, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5 percent
Wage inflation	3.25 percent
Salary increases	5.6 percent, average, including inflation
Investment rate of return	7.25 percent, net of OPEB plan investment expense, including inflation

Mortality rates were based on the RP-2014 healthy annuitant and employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using scale MP-2015, based on the last experience study.

The actuarial assumptions used in the June 30, 2017 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2010 – June 30, 2015.

The long-term expected rate of return on OPEB Plan investments was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and geometric real rates of return for each asset class:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return</u>
Fixed income	25%	(0.25)-1.80%
Domestic equity	30%	4.25-4.50%
International equity	20%	4.50-6.00%
Real estate	10%	3.25%
Private equity	5%	6.25%
Private debt	5%	4.25%
Opportunistic	5%	2.15%
Total	<u>100%</u>	

The discount rate used to measure the collective total OPEB liability as of June 30, 2018 was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statute RSA 100-A:16 and that plan member contributions will be made under RSA 100-A:16. Based on those assumptions, the OPEB Plan's fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Sensitivity of the Town's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net OPEB liability calculated using the discount rate of 7.25 percent, as well as what the Town's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net OPEB Liability	\$ 1,368	\$ 1,315	\$ 1,164

NOTE 6—DEFINED BENEFIT PENSION PLAN

Plan Description

The Town contributes to the New Hampshire Retirement System (NHRS), a public employee retirement system that administers a single cost-sharing multiple-employer defined benefit pension plan. The plan provides service, disability, death and vested retirement allowances to plan members and beneficiaries. Benefit provisions are established and may be amended by the New Hampshire State legislature.

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System at 54 Regional Drive, Concord, New Hampshire 03301 or from their website at www.nhrs.org.

Substantially all full-time state and local employees, public school teachers, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan.

The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II. All assets are held in a single trust and are available to pay retirement benefits to all members.

Benefits Provided

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is 1/60 or 1.667% of average final compensation (AFC), multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at 1/66 or 1.515% of AFC multiplied by years of creditable service.

Group II members vested by January 1, 2012, who are age 60, or members who are at least age 45 with at least 20 years of creditable service, can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years. Members commencing service on or after July 1, 2011 or members who have not attained status as of January 1, 2012 can receive a retirement allowance at age

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

52.5 with 25 years of service or age 60. The benefit shall be equal to 2% of AFC times creditable service up to 42.5 years. However, a member who commenced service on or after July 1, 2011 shall not receive a retirement allowance until attaining the age of 52.5, but may receive a reduced allowance after age 50 if the member has at least 25 years of creditable service where the allowance shall be reduced, for each month by which the benefit commencement date precedes the month after which the member attains 52.5 years of age by 1/4 of 1%. For Group II members who commenced service prior to July 1, 2011, who have not attained vested status prior to January 1, 2012 benefits are calculated depending on age and years of creditable service as follows:

<u>Years of Creditable Service as of January 1, 2012</u>	<u>Minimum Age</u>	<u>Minimum Service</u>	<u>Benefit Multiplier</u>
At least 3 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Funding Policy

General employees are required to contribute 7.0% of their covered salary. The Town is required to contribute at an actuarially determined rate. The Town's contribution rate for the covered payroll of general employees was 11.08% for the year ended December 31, 2018. The Town contributes 100% of the employer cost.

Per RSA-100:16, plan member contribution rates are established and may be amended by the New Hampshire State legislature and employer contribution rates are determined by the NHRS Board of Trustees based on an actuarial valuation. Contributions to the pension plan for the Town were \$4,702 for the year ended December 31, 2018.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2018, the Town reported a liability of \$53,113 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by a roll forward of the actuarial valuation from June 30, 2017. The Town's proportion of the net pension liability was based on actual contributions by the Town during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June 30, 2018, the Town's proportion was approximately 0.0011 percent, which was a decrease of 0.0001 percentage points from its proportion measured as of June 30, 2017.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

For the year ended December 31, 2018, the Town recognized pension expense of \$3,950. At December 31, 2018, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 424	\$ 430
Changes of assumptions	3,676	
Net difference between projected and actual earnings on pension plan investments		1,229
Changes in proportion and differences between Town contributions and proportionate share of contributions	344	5,562
Town contributions subsequent to the measurement date	2,352	
Totals	<u>\$ 6,796</u>	<u>\$ 7,221</u>

The net amount of deferred outflows of resources and deferred inflows of resources related to pensions is reflected as a decrease to unrestricted net position in the amount of \$425. The Town reported \$2,352 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net pension liability in the measurement period ended June 30, 2019. Other amounts reported as deferred outflows of resources and inflows of resources related to pensions will be recognized as pension expense in the measurement periods as follows:

<u>June 30,</u>	
2019	\$ 807
2020	86
2021	(2,582)
2022	(1,088)
	<u>\$ (2,777)</u>

Actuarial Assumptions

The total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2017, using the following actuarial assumptions:

Inflation	2.5 percent
Wage inflation	3.25 percent
Salary increases	5.6 percent, average, including inflation
Investment rate of return	7.25 percent, net of pension plan investment expense, including inflation

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

Mortality rates were based on the RP-2014 employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015, based on the last experience study.

Retirement rates were based on a table of rates that are specific to the type of eligibility condition, last updated in 2015 pursuant to an experience study of the period July 1, 2010 – June 30, 2015.

The long-term expected rate of return on pension plan investments was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and geometric real rates of return for each asset class:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return</u>
Fixed income	25%	(0.25)-1.80%
Domestic equity	30%	4.25-4.50%
International equity	20%	4.50-6.00%
Real estate	10%	3.25%
Private equity	5%	6.25%
Private debt	5%	4.25%
Opportunistic	5%	2.15%
Total	<u>100%</u>	

Discount Rate

The discount rate used to measure the collective pension liability was 7.25. The projection of cash flows used to determine the discount rate assumed that the plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the collective pension liability.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

	1% Decrease <u>(6.25%)</u>	Current Discount Rate <u>(7.25%)</u>	1% Increase <u>(8.25%)</u>
Town's proportionate share of the net pension liability	\$ 70,667	\$ 53,113	\$ 38,402

NOTE 7—COMPONENTS OF FUND BALANCE

The components of the Town's fund balance for its governmental funds at December 31, 2018 are as follows:

	<u>Fund Balances</u>	<u>General Fund</u>	<u>Nonmajor Governmental Fund</u>	<u>Total Governmental Funds</u>
Committed for:				
Capital reserves		\$ 183,084		\$ 183,084
Cemetery trusts		73,131		73,131
Conservation			\$ 9,399	9,399
Assigned for:				
Designated to offset subsequent year appropriations		900		900
Unassigned				
Unassigned - General operations		<u>312,664</u>		<u>312,664</u>
		<u>\$ 569,779</u>	<u>\$ 9,399</u>	<u>\$ 579,178</u>

NOTE 8—PROPERTY TAXES

Taxes are levied on the assessed value of all taxable real property as of the prior April 1 (\$114,547,200 as of April 1, 2018) and are due in an annual installment on December 1, 2018. Taxes which are paid after the due date accrue interest at 12% per annum. Property taxes are recognized as revenue when received in cash or if available to finance current period operations (within sixty days of year-end).

Under state law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the following calendar year after taxes were due for the amount of unpaid taxes, interest and costs. These priority tax liens accrue interest at 18% per annum. If the property is not redeemed within a two-year redemption period, the property may be tax deeded to the Town.

In accordance with State law, the Town collects taxes for the Albany School District, Carroll County, and Conway Village Fire District, all independent governmental units, which are remitted to them as required by law. The Town also collects education taxes for the State of New Hampshire, which are remitted directly to the school district. Taxes appropriated during the year were \$1,275,276, \$125,109, and \$508 for the Albany School District, Carroll County, and Conway Village Fire District, respectively. These taxes are not recognized as revenues in these financial statements. At December 31, 2018, the balance of the property tax appropriation due to the Albany School District is \$468,276 and has been reported in the General Fund as "due to other governments". The Town bears responsibility for uncollected taxes.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

NOTE 9—RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended December 31, 2018, the Town was a member of and participated in a public entity risk pool (Trust) for property and liability insurance and worker's compensation coverage. Coverage has not been significantly reduced from the prior year and settled claims have not exceeded coverage in any of the past three years.

The Trust agreements permit the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at December 31, 2018.

Property and Liability Insurance

The Trust provides certain property and liability insurance coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the Town shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$200,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$1,200,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

Worker's Compensation

The Trust provides statutory worker's compensation coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

NOTE 10—COMMITMENTS AND CONTINGENCIES

Litigation

There may be various claims and suits pending against the Town, which arise in the normal course of the Town's activities. In the opinion of Town management, any potential claims against the Town which are not covered by insurance are immaterial and would not affect the financial position of the Town.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2018

NOTE 11—RESTATEMENT OF NET POSITION

During the year ended December 31, 2018, the Town adopted Governmental Accounting Standards Board (GASB) Statement No. 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* as it pertains to the cost-sharing multiple employer defined benefit OPEB plan. The impact of the restatement on the net position of the Governmental Activities as of January 1, 2018 is as follows:

	Governmental Activities
Net Position - January 1, 2018 (as previously reported)	\$ 898,942
Amount of restatement due:	
Deferred outflows related to OPEB	63
OPEB liability	(987)
Deferred inflows related to OPEB	(12)
Net Position - January 1, 2018, as restated	<u>\$ 898,006</u>

SCHEDULE 1
TOWN OF ALBANY, NEW HAMPSHIRE
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Budgetary Basis) - General Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
	Original	Final		
Revenues:				
Taxes	\$ 441,883	\$ 441,883	\$ 482,866	\$ 40,983
Licenses and permits	228,600	228,600	271,359	42,759
Intergovernmental	77,050	80,388	80,365	(23)
Charges for services	-	-	305	305
Miscellaneous	12,288	12,288	9,108	(3,180)
Total Revenues	<u>759,821</u>	<u>763,159</u>	<u>844,003</u>	<u>80,844</u>
Expenditures:				
Current operations:				
General government	244,786	244,786	227,859	16,927
Public safety	154,951	154,951	150,712	4,239
Highways and streets	237,933	237,933	240,696	(2,763)
Sanitation	51,529	51,529	51,424	105
Health and welfare	27,790	27,790	23,586	4,204
Culture and recreation	47,494	47,494	45,759	1,735
Capital outlay	7,271	10,609	6,675	3,934
Debt service:				
Interest and fiscal charges	3,000	3,000	392	2,608
Total Expenditures	<u>774,754</u>	<u>778,092</u>	<u>747,103</u>	<u>30,989</u>
Excess revenues over (under) expenditures	<u>(14,933)</u>	<u>(14,933)</u>	<u>96,900</u>	<u>111,833</u>
Other financing (uses):				
Transfers out	(76,837)	(76,837)	(76,837)	-
Total other financing (uses)	<u>(76,837)</u>	<u>(76,837)</u>	<u>(76,837)</u>	<u>-</u>
Net change in fund balance	(91,770)	(91,770)	20,063	111,833
Fund balance at beginning of year				
- Budgetary Basis	<u>437,732</u>	<u>437,732</u>	<u>437,732</u>	<u>-</u>
Fund balance at end of year				
- Budgetary Basis	<u>\$ 345,962</u>	<u>\$ 345,962</u>	<u>\$ 457,795</u>	<u>\$ 111,833</u>

See accompanying notes to the required supplementary information

SCHEDULE 2

TOWN OF ALBANY, NEW HAMPSHIRE

Schedule of Changes in the Town's Proportionate Share of the Net OPEB Liability

For the Year Ended December 31, 2018

<u>Measurement Period Ended</u>	<u>Cost-Sharing Multiple Employer Plan Information Only</u>				
	<u>Town's Proportion of the Net OPEB Liability</u>	<u>Town's Proportionate Share of the Net OPEB Liability</u>	<u>Town's Covered Payroll</u>	<u>Town's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability</u>
June 30, 2018	0.00028712%	\$ 1,315	\$ 42,077	3.13%	7.53%
June 30, 2017	0.00021596%	\$ 987	\$ 41,293	2.39%	7.91%
June 30, 2016	0.00022201%	\$ 1,075	\$ 41,693	2.58%	5.21%

See accompanying notes to the required supplementary information

SCHEDULE 3
TOWN OF ALBANY, NEW HAMPSHIRE
Schedule of Town OPEB Contributions
For the Year Ended December 31, 2018

	Cost-Sharing Multiple Employer Plan Information Only				
		Contributions in Relation to the			Contributions
<u>Year Ended</u>	<u>Contractually Required Contribution</u>	<u>Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Town's Covered Payroll</u>	<u>as a Percentage of Covered Payroll</u>
December 31, 2018	\$ 127	\$ (127)	\$ -	\$ 42,435	0.30%
December 31, 2017	\$ 128	\$ (128)	\$ -	\$ 41,719	0.31%
December 31, 2016	\$ 129	\$ (129)	\$ -	\$ 40,879	0.32%

See accompanying notes to the required supplementary information

SCHEDULE 4

TOWN OF ALBANY, NEW HAMPSHIRE

Schedule of Changes in the Town's Proportionate Share of the Net Pension Liability

For the Year Ended December 31, 2018

<u>Measurement Period Ended</u>	<u>Town's Proportion of the Net Pension Liability</u>	<u>Town's Proportionate Share of the Net Pension Liability</u>	<u>Town's Covered Payroll</u>	<u>Town's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
June 30, 2018	0.00110302%	\$ 53,113	\$ 42,077	126.23%	64.73%
June 30, 2017	0.00122399%	\$ 60,196	\$ 41,293	145.78%	62.66%
June 30, 2016	0.00126453%	\$ 67,243	\$ 41,693	161.28%	58.30%
June 30, 2015	0.00127374%	\$ 50,460	\$ 40,932	123.28%	65.47%
June 30, 2014	0.00124337%	\$ 46,671	\$ 38,638	120.79%	66.32%
June 30, 2013	0.00124092%	\$ 53,407	\$ 36,387	146.77%	59.81%

See accompanying notes to the required supplementary information

SCHEDULE 5
TOWN OF ALBANY, NEW HAMPSHIRE
Schedule of Town Pension Contributions
For the Year Ended December 31, 2018

<u>Year Ended</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to the Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Town's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
December 31, 2018	\$ 4,702	\$ (4,702)	\$ -	\$ 42,435	11.08%
December 31, 2017	\$ 4,577	\$ (4,577)	\$ -	\$ 41,719	10.97%
December 31, 2016	\$ 4,440	\$ (4,440)	\$ -	\$ 40,879	10.86%
December 31, 2015	\$ 4,363	\$ (4,363)	\$ -	\$ 40,932	10.66%
December 31, 2014	\$ 4,224	\$ (4,224)	\$ -	\$ 40,459	10.44%
December 31, 2013	\$ 3,554	\$ (3,554)	\$ -	\$ 37,422	9.50%

See accompanying notes to the required supplementary information

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2018

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

General Fund

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the Town. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). Property tax budgetary revenues are recognized when levied rather than when susceptible to accrual. General Fund budgetary revenues and other financing sources and expenditures and other financing uses were adjusted for non-budgetary revenues and budgetary transfers out as follows:

	Revenues and Other Financing <u>Sources</u>	Expenditures and Other Financing <u>Uses</u>
Per Exhibit D	\$ 842,497	\$ 747,103
Difference in property taxes meeting susceptible to accrual criteria	1,530	
Non-budgetary revenues	(24)	
Budgetary transfers		76,837
Per Schedule 1	<u>\$ 844,003</u>	<u>\$ 823,940</u>

NOTE 2—BUDGETARY FUND BALANCE

The components of the budgetary fund balance for the General Fund are as follows:

Assigned:	
Designated to offset subsequent year appropriations	\$ 900
Unassigned	
Unassigned - General operations	456,895
	<u>\$ 457,795</u>

NOTE 3—SCHEDULE OF CHANGES IN THE TOWN'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY AND SCHEDULE OF TOWN OPEB CONTRIBUTIONS

In accordance with GASB Statement #75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's proportionate share of the net OPEB liability and schedule of Town OPEB contributions. The Town implemented the provisions of GASB Statement #75 during the year ended December 31, 2018. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as additional information becomes available.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended December 31, 2018

NOTE 4—SCHEDULE OF CHANGES IN THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND SCHEDULE OF TOWN PENSION CONTRIBUTIONS

In accordance with GASB Statement #68, *Accounting and Financial Reporting for Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town pension contributions. The Town implemented the provisions of GASB Statement #68 during the year ended December 31, 2015. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as the information becomes available.

Changes in Actuarial Assumptions

For the June 30, 2015 actuarial valuation, the New Hampshire Retirement System reduced its assumption for the investment rate of return from 7.75% to 7.25%, decreased the price inflation from 3.0% to 2.5%, decreased the wage inflation from 3.75% to 3.25%, and decreased the salary increases from 5.8% to 5.6%. Additionally, the mortality table was changed from the RP-2000 projected to 2020 with Scale AA to the RP-2014 employee generational mortality table for males and females, adjusted for mortality improvements using Scale MP-2015.

Albany School Options Committee (ASOC)
2019 Report

In 2018 a sub-committee of the Albany School Board was formed to investigate and propose viable options, both qualitative (i.e. student education) and quantitative (i.e. cost) to the Albany School Board for action in anticipation of the expiration of the current SAU 9 School Districts contracts on June 30, 2026 (Elementary Schools) and June 30, 2027 (Middle School and High School). The intent is to have this work completed by December 31, 2022 so that the School Committee can bring viable options to town vote in March of 2023.

To that extent, the ASOC Committee visited the following schools or SAU's during 2019:

- Waldorf School (Albany)
- KA Brett School (Tamworth)
- Molly Ockett (Fryeburg)
- Fryeburg Academy (Fryeburg)
- SAU 13 (Tamorth/Madison/Freedom)
- Robert Frost Charter School (Conway)

In looking at the above options, as well the option of continuing with SAU 9, either through a new contract or through a cooperative, we have identified seven areas of focus for our initial evaluation as follows:

- Governance
- Cost Impact (Taxpayer Burden)
- Curriculum Differences/Impact
- Special Education Differences/Impact
- Transportation Differences/Impact
- Student Transition
- Other (school capacity, school campus/buildings, graduation rates, etc)

The ASOC committee has met regularly with the School Board to keep the Board apprised of progress made as well as the future direction in which ASOC expects to proceed. During 2020, the ASOC committee expects to meet periodically with SAU 9, representatives of other sending towns and other various groups and individuals as deemed necessary.

Respectfully submitted,

Chuck Merrow

Tim Sorgi

Steve Knox

Rick Hiland

Anne Merrow

Dan Bianchino

SCHOOL DISTRICT OF ALBANY

SCHOOL BOARD

Joseph Ferris, Chair
Jeanette West
Timothy Sorgi

Term Expires 2020
Term Expires 2021
Term Expires 2022

MODERATOR
Edward Alkalay

TREASURER
Colleen Cormack

CLERK
Colleen Cormack

AUDITORS
Roberge & Company

SCHOOL ADMINISTRATIVE UNIT NO. 9 PROFESSIONAL STAFF

Kevin Richard, Superintendent of Schools
Kathryn Wilson, Asst. Superintendent
Pamela Stimpson, Director of Special Services
James Hill, Director of Administrative Services
Lilli Gilligan, Director of Budget & Finance
Cheryl Cook, Payroll Manager
Gail Yalenezian, Preschool Coordinator
Gredel Shaw, Transportation Coordinator
Christine Thompson, Grants Coordinator

**ALBANY SCHOOL DISTRICT WARRANT
STATE OF NEW HAMPSHIRE**

To the Inhabitants of the School District of Albany, in the County of Carroll, State of New Hampshire, qualified to vote on District affairs:

You are hereby notified to vote for School District Officers at the Town Hall in Albany on the 10th day of March 2020. The polls will open for this purpose at 10:00 a.m. and will not close before 6:00 p.m.

ARTICLE 1. To elect a Moderator for the ensuing year.

ARTICLE 2. To elect a Clerk for the ensuing year.

ARTICLE 3. To elect a member of the School Board for the ensuing three years.

ARTICLE 4. To elect a Treasurer for the ensuing year.

YOU ARE ALSO NOTIFIED TO MEET AT THE SAME PLACE AT 7:00 P.M. TO ACT UPON THE FOLLOWING SUBJECTS:

ARTICLE 5. To see if the School District will vote to raise and appropriate the sum of \$1,832,727 for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of the statutory obligations of the District. This article does not include appropriations voted in other warrant articles. (Majority vote required) (Recommended by the School Board 2-0-0)

ARTICLE 6. To see if the School District will vote to raise and appropriate the sum of \$15,000 to be placed in the Capital Reserve Fund (Special Education), previously established for this purpose. (Majority vote required) (Recommended by the School Board 1-1-0)

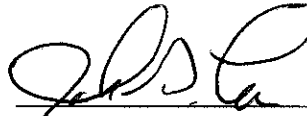
ARTICLE 7. To see if the school district will vote to discontinue the Tuition Trust Fund (Expendable Trust Fund) created in 2003. Said funds, with accumulated interest to date of withdrawal, are to be transferred to the general fund. (Majority Vote Required) (Recommended by the School Board 2-0-0)

ARTICLE 8. Should Article 7 pass, to see if the school district will vote to raise and appropriate the sum of \$58,341 to be added to the Special Education Capital Reserve Fund, previously established. This sum to come from the June 30 general fund balance available for transfer on July 1. No amount to be raised from taxation. (Majority Vote Required) (Recommended by the School Board 2-0-0)

ARTICLE 9. To see if the School District will vote to establish a Cooperative School District Planning Committee in accordance with RSA 195:18 comprised of three (3) members (at least one shall be a member of the Albany School Board) appointed by the School District Moderator. (Recommended by the School Board 2-0-0)


ARTICLE 10. To transact any other business that may legally come before this meeting.

Given under our hands, this 11th day of February 2020.



Joseph Ferris

Jeanette West




Timothy Sorgi

A TRUE COPY OF WARRANT - ATTEST



Joseph Ferris

Jeanette West



Timothy Sorgi

ALBANY SCHOOL DISTRICT
2020-2021 PROPOSED BUDGET

<u>FUNCTION</u>	<u>OBJECT/DEPT</u>	<u>DESCRIPTION</u>	<u>ADOPTED BUDGET 2018-2019</u>	<u>ACTUALS 2018-2019</u>	<u>ADOPTED BUDGET 2019-2020</u>	<u>PROPOSED BUDGET 2020-2021</u>
1100		REGULAR EDUCATION				
	560-101	Tuition, Elementary	748,112	748,112	676,979	768,408
	561-101	Tuition, Elem School (Share of Bond)	23,998	23,998	23,200	24,201
	562-101	Tuition, Elem School (Trust Fund)	626	626	554	570
	560-102	Tuition, Middle School	329,593	329,593	317,422	281,486
	561-102	Tuition, Middle School (Share of Bond)	13,935	13,935	11,191	10,507
	562-102	Tuition, Middle School (Trust Fund)	692	692	614	622
	560-103	Tuition, High School	331,118	331,118	411,708	386,594
	561-103	Tuition, High School (Share of Bond)	22,870	22,870	18,370	17,473
	562-103	Tuition, High School (Trust Fund)	1,343	1,343	1,191	1,215
		TOTAL 1100 REGULAR EDUCATION	\$ 1,472,287	\$ 1,472,287	\$ 1,461,229	\$ 1,491,076
1200		SPECIAL EDUCATION				
	322-120	Consultant, Spec Educ	100	715	320	3,700
	330-135	Extended School Year	21,862	11,546	3,870	13,400
	560-109	Tuition, Special Education	253,803	166,847	210,700	155,535
		TOTAL 1200 SPECIAL EDUCATION	\$ 275,765	\$ 179,108	\$ 214,890	\$ 172,635
2140		PSYCHOLOGICAL SERVICES				
	330-120	Testing/Counseling	100	881	100	100

ALBANY SCHOOL DISTRICT
2020-2021 PROPOSED BUDGET

<u>FUNCTION</u>	<u>OBJECT/DEPT</u>	<u>DESCRIPTION</u>	<u>ADOPTED BUDGET 2018-2019</u>	<u>ACTUALS 2018-2019</u>	<u>ADOPTED BUDGET 2019-2020</u>	<u>PROPOSED BUDGET 2020-2021</u>
		TOTAL 2140 PSYCHOLOGICAL SERVICES	\$ 100 \$	881 \$	100 \$	100
2150		SPEECH SERVICES				
	330-120	S/L Evaluations	8,880	4,376	5,380	6,600
	TOTAL 2150 SPEECH SERVICES		\$ 8,880 \$	4,376 \$	5,380 \$	6,600
2160		OCCUP/PHYSICAL THERAPY SERVICES				
	330-120	Occupational/Physical Therapy	5,125	4,574	9,740	9,600
	TOTAL 2160 OCCUP/PHYSICAL THERAPY SERVICES		\$ 5,125 \$	4,574 \$	9,740 \$	9,600
2310		SCHOOL BOARD SERVICES				
	110-74	School Board Salaries	1,600	1,600	1,600	1,600
	260-44	Workers' Compensation	400	400	400	400
	390-74	Treasurer's Salary	550	550	550	550
	330-47	Legal/Professional Services	3,500	817	3,500	3,500
	390-17	Audit	3,000	3,000	3,000	3,000
	390-74	Salary, Clerk/Moderator	100	100	100	100
	390-117	School Board Expenses	500	252	500	500

ALBANY SCHOOL DISTRICT
2020-2021 PROPOSED BUDGET

<u>FUNCTION</u>	<u>OBJECT/DEPT</u>	<u>DESCRIPTION</u>	<u>ADOPTED BUDGET 2018-2019</u>	<u>ACTUALS 2018-2019</u>	<u>ADOPTED BUDGET 2019-2020</u>	<u>PROPOSED BUDGET 2020-2021</u>
	520-35	Insurance, Liability	500	500	535	535
	TOTAL 2310 SCHOOL BOARD SERVICES		\$ 10,150	\$ 7,218	\$ 10,185	\$ 10,185
2320	OFFICE OF SUPERINTENDENT					
	311-104	SAU #9 Share	25,779	25,779	25,199	26,773
	TOTAL 2320 OFFICE OF SUPERINTENDENT		\$ 25,779	\$ 25,779	\$ 25,199	\$ 26,773
2720	PUPIL TRANSPORTATION					
	513-120	Regular Bus Transportation	102,470	102,496	105,032	107,758
	513-120	Passaconaway Road Bus	8,179	7,903	8,509	8,000
	519-120	Special Education Transportation	57,600	9,949	24,100	0
	TOTAL 2720 PUPIL TRANSPORTATION		\$ 168,249	\$ 120,347	\$ 137,641	\$ 115,758
5251	CAPITAL RESERVES/TRUST FUNDS					
	930-105	Transfer Reserve - Special Education	15,000	15,000	15,000	0
	930-105	Transfer Expendable Trust-Tuition	0	0	0	0
	TOTAL 5251 RESERVES/TRUST FUNDS		\$ 15,000	\$ 15,000	\$ 15,000	\$ -

ALBANY SCHOOL DISTRICT
2020-2021 PROPOSED BUDGET

<u>FUNCTION</u>	<u>OBJECT/DEPT</u>	<u>DESCRIPTION</u>	<u>ADOPTED BUDGET 2018-2019</u>	<u>ACTUALS 2018-2019</u>	<u>ADOPTED BUDGET 2019-2020</u>	<u>PROPOSED BUDGET 2020-2021</u>
		TOTAL APPROPRIATION	=====	=====	=====	=====
			\$ 1,981,335	\$ 1,829,570	\$ 1,879,364	\$ 1,832,727
		SUPPLEMENTAL APPROP-SPECIAL EDUCATION	0	0	0	0
		DEFICIT APPROPRIATION-SPECIAL EDUCATION	0	0	0	0
		GRAND TOTAL APPROPRIATION	=====	=====	=====	=====
			\$ 1,981,335	\$ 1,829,570	\$ 1,879,364	\$ 1,832,727
5251		WARRANT ARTICLES - SPECIAL and CAPITAL RESERVE/EXPEND TRUST FUNDS				
	930-105	Capital Reserve-Special Education			-15,000	
		TOTAL WARRANT ARTICLES			-----	
					\$ (15,000)	
		GENERAL FUND TOTAL APPROPRIATION	=====	=====	=====	=====
			\$ 1,981,335	\$ 1,829,570	\$ 1,864,364	\$ 1,832,727
		DECREASE				
		-1.70%				
		\$ (31,637.00)				

ALBANY SCHOOL DISTRICT
ESTIMATED REVENUE

	ACTUAL REVENUE <u>2018-2019</u>	ESTIMATED REVENUE <u>2019-2020</u>	ESTIMATED REVENUE <u>2020-2021</u>	
Unencumbered Balance	174,699	152,334	45,000	
REVENUE FROM STATE/FEDERAL SOURCES:				
Special Education Aid	0	0	0	
Medicaid Reimbursement	10,171	2,000	1	
Kindergarten Aid	7,987	0	0	
Adequacy Aid Additional	0	0	0	
National Forest Funds	19,604	20,776	20,776	
REVENUE FROM LOCAL SOURCES:				
Interest Earned	335	500	500	
Other Local Revenue	213	0	0	
Expendable Trust-Special Education	0	0	0	
Total Revenue	213,010	175,610	66,277	
STATE OF NH ADEQUACY GRANT	493,619	591,667	557,763	**
STATE OF NH EDUCATION TAX	240,063	209,565	217,159	**
DISTRICT ASSESSMENT	1,035,213	902,522	991,528	
GRAND TOTAL REVENUE	\$1,981,905	\$1,879,364	\$1,832,727	*

**** Figures Used Are per NH DOE Report 11/19**

*** Does Not Include Separate/Special Articles**

Albany School District Minutes
March 12, 2019

The meeting was called to order at 7:01pm

ARTICLE 1. Edward Alkalay was elected Moderator for the ensuing year.

ARTICLE 2. Colleen Cormack was elected Clerk for the ensuing year.

ARTICLE 3. Tim Sorgi was elected School Board member for the ensuing three years.

ARTICLE 4. Colleen Cormack was elected Treasurer for the ensuing year.

ARTICLE 5. To see if the School District will vote to raise and appropriate the sum \$1,864,346 for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of statutory obligations of the District. This article does not include appropriations voted in other warrant articles. PASSED

ARTICLE 6. To see if the School District will vote to raise and appropriate the sum of fifteen thousand dollars (\$15,000) to be placed in the Capital Reserve Fund (Special Education), previously established for this purpose. PASSED

Article 7. To ask Albany voters to support the Albany School Board's decision to create a sub-committee to explore all school options, to include both quality of education and cost to taxpayers, prior to the expiration of Albany's school contract with the town of Conway, and to submit its findings to the Albany School Board. Said support to be non-binding. PASSED

Article 8. To transact any other business that may legally come before this meeting.

Questions were asked and answered by Superintendent Kevin Richard regarding the end date of tuition contract with Conway, the upcoming move of the Conway Recreation Center to the middle school, the drainage in front of the middle school, and public preschool.

The meeting adjourned at 7:15 pm.

Respectfully submitted,



Colleen L. Cormack
Clerk, Albany School District

SUPERINTENDENT'S REPORT

By Kevin Richard

“Buckminster Fuller estimated that up until 1900 human knowledge doubles approximately every century, but by 1945 it was doubling every 25 years, and by 1982 it was doubling every 12-13 months. IBM now estimates that by 2020 human knowledge will be doubling every 12 hours.” (Modern Workplace Learning 2020)

It is hard to believe that we are now beginning a new decade into the “20’s”. We began the 2019-20 school year with an opening day presentation reflecting on the changes in society over the past 50 years and the impact on the workplace. Juxtaposed to the societal changes are the changes to the educational delivery system.

Keeping up with the demands of our society while balancing the needs of our students has become increasingly more difficult for our staff. Educators today recognize that information is available at each student’s fingertips. Teachers no longer control the knowledge within subject matter. The key is to teach the students the skills necessary to apply their knowledge to a variety of situations.

Over the past five years, the district has used the community-developed Strategic Plan to lay out a road map for the period from 2015 to 2020. There have been many successes: the implementation of ELO’s (Extended Learning Opportunities) to extend learning and award credits beyond the classroom walls, securing three year contracts that address salary levels and compensation packages to recruit and retain highly qualified staff, integrating dynamic and accessible technology to advance learning, as well as maintaining facilities to a high standard. Along with the successes, it is important to recognize future areas to be addressed such as: social emotional learning and trauma informed school programming, and developing quality performance assessments that provide real time feedback to improve student achievement.

The process of developing the next five year Strategic Plan is well underway. Surveys, focus group discussions, and community forums will help answer the question, what is OUR portrait of a learner? It is hard to predict exactly what education will look like in five years, so it is imperative that we focus on those structures that will allow us to be flexible and adaptable to deliver high quality education. By the time the next plan expires, the century will be one quarter of the way through. How fast will human knowledge double then?

SAU 9 and the Albany School District have a dedicated group of school board members, administrators, staff and community partners who are committed to the accountability and improvement of our educational system while being respectful to the financial obligation of the taxpayers. We ask that you continue to support the quality school education that is afforded to the students in Mount Washington Valley.

**Kennett High School
Principal's Report
By Kevin Carpenter**

Kennett High School continues to embark on the transition to being a fully competency based high school. Competencies have been developed and refined for both academic content as well as work study practices. This year we are evaluating our assessment system through the process of assessment mapping. This will allow us to see what we are assessing for competencies and how we are assessing those competencies. The ultimate goal will then be able to have a comprehensive system of assessments that blends performance based assessment, as well as standard assessments so that every student has the ability to demonstrate that they have met the competencies for each course. This work will continue throughout this year and into next year as we work to ensure all our students receive the education that they deserve.

This year Kennett High School completed our most recent 10-year NEASC accreditation cycle. This culminated with a visiting team coming to Kennett High School in October to evaluate the results of our self-study and the reports that we generated for each of the seven NEASC standards. The visit was extremely positive and the visiting team highlighted the outstanding facilities that we have, the commitment to maintaining our facilities, the overwhelmingly positive and welcoming staff, our commitment to our students, and several other items. We are awaiting the formal report, which will be shared with the community when it is released this spring.

Students at Kennett High School continue to produce outstanding work and demonstrate the knowledge they have gained. Students are being prepared for life after high school, as is evident by their post-secondary plans whether it be entering the workforce, enlisting in the military, or attending a 2 year, 4 year, or certificate program at a college or university. Some of the schools that KHS students have been accepted to this year include the University of New Hampshire, the University of Vermont, Plymouth State University, Keene State, Saint Anselm, Bentley University, Saint Michael's College, Drexel University, St. Lawrence, and Worcester Poly Tech just to name a few.

Beyond the classroom, our students have participated in numerous civic activities either on their own or with one of our many student organizations. Our Key Club remains one of the top chapters in the New England region and students have participated in a wide variety of activities including Working at Camp Sunshine to support grieving families, raising money to support Angels and Elves, and supporting the Laura Foundation's Halloweentown. This is just a small sample of the work that this great organization has done. Our Eagles for Action club has also been very active this year. These students

organized a voter registration at KHS for students over 18 to register for the presidential primary elections, as well as all local elections and voting. Eagles for action also work to raise money for the Jesse Lewis Choose Love program, which promotes Social Emotional Learning in schools. Task Force Eagle continues to grow and offer students interested in pursuing a career in the military or law enforcement the opportunity to meet regularly and participate in drill and experiences that they will encounter when they do enlist. They also work to support the veterans in our local community as well. We had two new organization form this year, both of which were entirely student driven, Scholars for Collars and Best Buddies. The Scholars for Collars club works to support local animal organization, in particular they work very closely with the local chapter of the Humane Society. Best Buddies is an international organization where typical students work with students that have physical or developmental disabilities to build friendships and break down the social isolation that has historically taken place in our society.

Participation in our athletic co-curricular programming is robust. Fall participation was the highest in both numbers and percent of students participating in the last 5 years. This fall our golf team won its first ever State Championship. Kennett again defeated Kingswood in the Carroll County Cup for the 13th straight year. Last winter was another successful year as we took home the championship for men's downhill and women's Nordic skiing, and were runners up for men's Nordic and women's downhill skiing and women's basketball. Participation in this winter's programming is very strong - we are looking forward to more championships this year. Our Life of an Eagle program, modeled after the Life of an Athlete program, continues to do outstanding work in our school and community. This student leadership group is composed of athletes from KHS in grades 9-12. They work to promote positive sportsmanship, school climate, and support our greater Mount Washington Valley. This year they ran our NH Tackles Hunger, which brought in over 1300 items weighing over 1000 pounds. All of this food remained local to support our Valley. These students also organized a supplies drive for local students, and supported the Angels and Elves program.

In closing I would like to thank the community for the support that has been shown to Kennett High School, as well as all the schools in the Conway School District. We have outstanding students and community support which enables us to provide a high quality education to all of our students. Additionally the community support allows us to continue to grow and develop so that we are always meeting the needs of our students. Our partnership with the community is something that we value and are always looking to grow. It takes a village to raise a child and we are fortunate to have a great one. Thank you again for allowing us to serve our children and provide them with the high quality education they deserve and are entitled to.

MOUNT WASHINGTON VALLEY CAREER & TECHNICAL CENTER

Director's Report

By Virginia Schrader

Greetings from the Mount Washington Valley Career and Technical Center!

MWVCTC is an active educational experience that draws students into authentic work environments, firmly helping them to chart their futures and providing the instruction and experience that will set them on the path toward achieving college and career aspirations. Each of our eleven programs defines what students should know and be able to do after completing a two-or-three year program of study. Today's cutting edge, rigorous and relevant career and technical education prepares students for a wide range of high-wage, high-skill, and high-demand careers.

Many of our students are actively involved with their respective Career and Technical Student Organizations (CTSOs), and last spring many received statewide recognition for their achievements at the NH State Spring Leadership Conferences. Many of our students won gold, silver and bronze metals. Further, we inducted seventeen of our CTSO members into the National Technical Honor Society in May.

Last summer, ***Mt. Washington Valley School to Career Partnership*** offered an array of summer camps for area middle school students. These week-long summer programs are designed to introduce local youth to the wide variety of career opportunities and classes they can take in high school as they align with the programs we offer at the MWVCTC. A variety of camps were offered in the fields of STEM Aviation Education, Health, Culinary, Photography, Video Game Design, and Robotics.

Our Career Coordinator, Christine Thompson, provides guidance and assistance to students wishing to pursue extended learning opportunities (ELO) as a means of demonstrating competence through opportunities outside of the traditional classroom. Extended learning opportunities include independent study, work cooperatives, private instruction, performing groups, internships, community service, apprenticeships, online courses/distance education, and others. This past year Ms. Thompson assisted over 28 students in various ELOs including: dental hygienist, conservation research, fire science, cosmetology, humane society, engineering, automotive technology, advanced manufacturing, meteorology, studio art, early childhood education and many more.

For the third year in a row, Teacher Education students were invited to work with the Conway School District's Child Find Team to assist with pre-school screening at the MWV Children's Museum. Furthermore, students in the program had extensive internship experiences at John Fuller Elementary, Conway Elementary, Pine Tree

Elementary and Kennett Middle School. These internships provide real-world training for our future educators which enhances their classroom education.

In February, at the state championships in Manchester, the Kennett Coders Robotics team, 5106C (Chani Mores and Kate Keefe), won the Design Award for an excellent Engineering Notebook and overall robot design. This earned them a place at the **2019 Robotics Education & Competition Foundation's VEX World Robotics Championships** in Louisville, KY. The Kennett Coders' Robotics Team 5106C, "Checkmate," led juniors Chani and Kate, with support from sophomore Miguel Kirsch, to add a chapter to the storied history of the program when they placed eighth in the world for their impressive performance at the world competition. "Checkmate" finished sixth in their division with a 9-2 record, the most wins that any Kennett team has achieved in the qualification rounds of the world championships. This event hosts over 500 of the top teams from over 40 countries

The fifth annual **Feast of the Valley**, "a very special dinner event", produced and hosted by our culinary students and the Key Club, an unequivocal success, was held in March. The event raised over \$4,000 for the culinary program and Key Club. Also in March, a team of student chefs from the MWV Career and Technical Center competed at the **New Hampshire ProStart State Invitational** competition in Manchester. During this intense culinary competition, participating teams from high schools in New Hampshire demonstrated their creative abilities through the preparation of a three-course meal in 60 minutes, using only two butane burners and no access to running water or electricity. There is no room for error as the teams are evaluated on taste, skill, teamwork, safety and sanitation. Our students placed third overall in the competition.

In May, we held the first joint **MWVCTC/KHS Career Fair**. The purpose of the career fair was to provide students with interactive and informational experiences to highlight career paths and options after high school. The event was held from 8:00–11:00 am and every KHS student had the opportunity to participate. Not only were they exposed to approximately 30 different careers in the gymnasium, they also selected two careers that were of interest to them (among a choice of 20) which were held in a more focused environment, in a classroom or outside.

Students in the Construction Trades program completed 24 beautiful flower boxes for the MWV Chamber of Commerce last spring. The stunning cedar boxes adorn the streets of North Conway Village in lieu of the plastic flower pots used in previous years. Students also completed building a mountain bike shed for John Fuller Elementary, a security guard house for Diana's Baths' parking lot, and a shed for **Habitat for Humanity**. Students also built the base for a regulation-sized tournament field for our Robotics team so they could practice before the Worlds Competition.

This past fall, a trainer from Southwest Industries, the industry leader in innovative products for machinist productivity, worked with our advanced manufacturing students and certified all 16 students on **ProtoTRAK** controls. All **ProtoTRAK** controls utilize conversational language programs as well as CAM and G-code. The **ProtoTRAKs** are among the most widely used conversational language CNCs in the world. This worldwide-industry-recognized credential exponentially increases opportunities for our students as they enter into post-secondary training or the workforce. Further, all classes received a visit from the founder of **NASA's HUNCH** program, Stacy Hale. Mr. Hale emphasized the critical role our school plays in manufacturing life-critical hardware for the International Space Station. He noted that we are only 1 of 3 schools in the nation to work on this type of hardware.

In the fall of 2019, MWVCTC/KHS Computer Science Honor Society (CSHS) was formed and approved by the Computer Science Teachers Association (CSTA). The mission of the honor society is to cultivate and support thriving environments for success in computing courses. It encourages secondary students' enthusiasm for computer science, honors academic excellence, and promotes service. Google and Microsoft are the largest supporters of CSTA.

STEM Aviation, a four-year program developed by the Aircraft Owner Pilot Association (AOPA), will be offered to incoming freshmen beginning school year 2020-21. The New Hampshire DOE has developed a very keen interest in providing aviation career pathways for all New Hampshire students, including funding. We will be one of four schools to pilot a variety of aviation pathways through a newly formed group -- Aviation Committee for Education (ACE).

The Health Science Technology program has made some big changes in the last two years: curriculum, technology, the health science organization - HOSA (Health Occupation Students of America), industry certifications and an increase in external learning opportunities. The program prepares students to be a healthcare provider at all levels. The first EMT class to be offered at MWVCTC began during the 2nd semester with 12 students.

HOSA students hosted the first annual **HOSA Medical Conference** on Saturday, November 16th at KHS. The keynote speakers were Dr. Paul Racicot and Corey Gately. Following the keynote presentation, HST students and local first responders or LNAs were invited to attend breakout workshops consisting of wilderness medicine skills, concussions and taping techniques, LNA skills from LNANOW, suturing techniques from Doctor Racicot's resident medical students along with CPR and skills related to advance cardiac life support.

The winner of the 2018-19 school year's Most Outstanding Career and Technical Student of the Year, voted on by the MWVCTC staff, was Nickolas Heysler. Nick has been an integral part in the successful completion of our contracts with NASA for the last three years. He was last year's team captain showing great leadership skills as well as academic integrity. The national director of NASA's HUNCH program deemed the parts manufactured by Nick and his team as "outstanding" and praised the students for their workmanship and precision manufacturing skills. Last summer, Nick was one of three students in the United States selected to intern at the Johnson Space Center in Houston, Texas. Nick is currently pursuing a degree in aeronautical engineering at Florida Technical Institute.

As one of twenty-eight centers established by the state of New Hampshire to bring modern technical education and training to students in our valley, our Center has been an innovator and leader in the field of career and technical education. Please feel free to contact me for further information and/or if you would like a tour of our center.

A. CROSBY KENNETT MIDDLE SCHOOL
Principal's Report
By Rick Biche

A. Crosby Kennett Middle School is a thriving community of 273 students. Supported by our core academic teams, Unified Arts and Special Education, these students are engaged in a variety of learning activities across their classes. Built on the pillars of Kindness, Involvement, Determination and Spirit, our team approach continues to create successful transitions for our incoming 7th graders while supporting the unique needs of this age group as they move through 8th grade and prepare for high school.

If you were to visit Kennett Middle School you will find students collaborating on research and presenting ideas in social studies, solving problems in math classes, applying learning to real projects in tech class, testing hypotheses in science labs, conversing in Spanish, creating art and music and so much more. The walls in the classrooms and in the halls are adorned with student work showing off their learning and talents. These students should be proud of their accomplishments and the community should be proud of the work they do.

This past fall we welcomed nine new teaching staff to our building. These folks, coming from a variety of experiences, have brought much new energy and ideas to the school and we are very grateful for the opportunity to work with them. They have jumped right in to all aspects of school, not only in the classroom but through clubs, coaching sports and work on school and district level committees.

Last spring our staff identified, as a priority, reviewing and establishing our Core Beliefs. This work was made more important with the new hiring that occurred this year. After work this fall, our staff has established the following Core Beliefs that now guide our work as a staff, supporting the children here at KMS.

1. We believe that all decisions at KMS should be made in the best interests of our students.
2. We believe that students need to have their basic needs met in order to learn and be successful.
3. We believe that staff and student wellness is essential for everyone to learn, achieve, and succeed.
4. We believe that building and maintaining positive relationships with both staff and students leads to maximizing the potential of each and every one of us.
5. We believe that building competencies using high quality core academic instruction, and social emotional learning, while factoring in the individual needs of students, leads to lifelong success.

6. We believe that a well-rounded learner should have open access to the arts, sports, and enrichment activities.
7. We believe that a healthy culture and climate with clear behavioral expectations implemented consistently are the keys to creating a safe and positive learning environment.
8. We believe that each and every member of the KMS community (staff, students, and parents) should communicate and collaborate clearly and regularly with each other to ensure the success of our students.

This past spring and summer, our incoming 7th grade students had opportunities to transition to the middle school through meetings, tours and visits. Beginning in the spring Principal Rick Biche, together with Guidance Counselor, Alison Thornton and Family Support Liaison Aly McAllister, visited each sixth grade classroom taking the time to talk with kids and lay out what it looks like coming to middle school. A later visit, where Ms. Thornton brings an alumni student to answer questions, gives these eager kids an even better picture. In addition there are tours, transition days and meetings to help ensure the best possible transition for everyone. It is amazing to watch how, over the short span of a few weeks, these new 7th graders fully learn the ins and outs of the day, becoming middle school students. In further transitions, Kennett Middle School this year welcomed nine new teachers. Currently the staff represent a balance of experience that brings together knowledge, wisdom and new ideas that work together to seek the best possible school for our Valley's middle school kids.

Our Advisory/Flex block model, now in its second year, is designed to help kids learn to make good choices about their own learning, seeking support when needed. We have added a day of advisory this year and created a Flex focus on literacy and math skills.

Along with our rigorous curriculum, students receive a balance of developmental activities in the arts, athletics, and clubs and activities. Over 60% of our students participate in athletics or clubs throughout the school year. Because of the transitions that our own Valley is going through, we continue to look for ways to make the most out of our resources. We are fortunate to be able to welcome Bartlett athletes to some of our co-curricular teams. Having the students work together athletically before moving on to Kennett High School is a terrific experience for all involved.

Professional Development this past year has been driven by needs that we identified last year. Our focus this year has been on instruction, assessment and environment.

- All teachers have an instructional goal with a focus on the workshop model. This model creates a structure that allows us to continue to support a more student-

centered approach, incorporating student voice and choice while providing quality and timely feedback to students to advance their learning.

- One of our Core Beliefs centers around creating a healthy culture and climate within the building. To this end, our focus has been on learning about approaches to support trauma informed practices and social emotional learning. All staff have a goal in this area and are working to grow their knowledge in these areas. We continue to use our advisory time to support instruction around middle school relevant topics of behavior, social interactions, self-awareness, self-regulation and self-advocacy. We have begun using the Choose Love Movement materials in support of these efforts.
- Our content area PLCs have mapped their assessments and focused time on developing high quality assessments that allow students to demonstrate what they can do with what they know.

Looking forward to the spring, we will continue our transition events for our 8th graders as they anticipate their move to the high school next year. Together, with students from Bartlett and Tamworth, the Valley's 8th graders participate in a variety of common experiences giving them opportunities to meet all of their classmates before school ends this year.

A. Crosby Kennett Middle School educates the whole child during a transitional time in their lives. We are dedicated to the vision of reaching the full potential of each and every student and give them genuine caring and individualized attention. Our dedication to our core values promotes the best education for all the students we serve.

Conway Elementary School

Principal's Report

By Jason Robert

It is with extreme pleasure that I am able to sit down and write this report updating the community about the happenings at Conway Elementary School and what it means to be a Cougar. In March of 2019, I was fortunate to be the nominee and accepted the position as the successor to long-time CES principal Brian Hastings. Last spring, I spent countless hours with Mr. Hastings and many staff members beginning to develop relationships and get a feel for what it truly means to be part of the Conway Elementary culture.

Fast forward ten months and when someone asks me to describe CES, the one word that comes to mind is family. Family is defined as a group of people who genuinely love, trust, care about, and look out for each other. Ultimately, the students and staff at CES treat each other by the "golden rule" and are always looking for the next opportunity to support a member of our school family, which extends beyond the boundaries of the physical school in many circumstances.

At the beginning of the school year, Conway Elementary staff came together to revisit and recommit to our Core Beliefs as a school. As a result of many conversations, our new set of belief statements offer a familiar feeling yet have evolved to encompass everyone that steps through our front doors daily. Our Core Beliefs are used to guide our decision making as we support our school community and the vision that spans across SAU 9, of 'realizing the full potential of each and every student'.

At Conway Elementary, We Believe...

- Everyone deserves to have their basic needs met.
- Everyone should have the opportunity to reach their full potential.
- Everyone should be treated with kindness, compassion, and respect.
- Everyone should have the opportunity to laugh, smile, have fun, and create every day.
- Everyone deserves to be heard, feel a sense of belonging, and know their opinion matters.
- Everyone has the potential to be successful.
- Everyone has unique learning styles, interests, and strengths.
- Growth mindset and SEL- social-emotional learning are life-long skills.
- Effective communication skills are essential for success.
- Learning and teaching are collaborative processes.

Research confirms that the most important factor contributing to a student's success in school is the quality of teaching. In an ever-evolving world, teachers are constantly learning, adapting, and seeking out new innovative ways to better their craft in efforts to meet the varying needs of their students. Professional development is the most effective

strategy schools have to meet this expectation. Staff at Conway Elementary School are committed and driven to better themselves through engaging in high-quality professional development that directly relates to areas that CES are intentionally targeting. This year professional development has continued across CES in the areas of SEL - Social Emotional Learning, assessment and instructional practices across mathematics and coaching opportunities within classrooms.

CES continues to focus on the whole child and recognizes that many opportunities extend beyond academics. Each and everyday students and staff are experiencing enriching opportunities in the area of Social-Emotional Learning (SEL). Conway Elementary recognizes the importance of intentionally embedding SEL skills into our instructional practices and school community. To be successful in academics, students need an environment that is safe and supportive, and one that will help them develop a wide range of skills like empathy, motivation, stress management, communication skills, how to resolve conflicts and many more. The skills being developed will extend far beyond the walls of Conway Elementary School and are beneficial for life.

An important part of the success of our building comes directly from the dedicated professionals that work here on a daily basis, the involved parents that tirelessly support the happenings throughout our building, and the strong community connections that are embedded within our history.

The year to this point has been nothing short of amazing in both experiences and learning opportunities from my perspective. The climate and culture throughout the building is often commented on by guests as being inspiring and uplifting. I am truly lucky to have found a building like Conway Elementary and I look forward as our story unfolds together in the future.

ALBANY SCHOOL DISTRICT

Balance Sheet

June 30, 2019

	General Account
<u>ASSETS:</u>	
Cash	\$178,680.37
Interfund Receivable	8,214.32
Intergovernmental Receivables	<u>43.98</u>
TOTAL ASSETS	\$186,938.67
<u>LIABILITIES AND FUND EQUITY:</u>	
Other Payables	\$ 7.46
Deferred Revenues	34,596.73
Unassigned Fund Balance	<u>152,334.48</u>
TOTAL LIABILITIES AND FUND EQUITY	\$186,938.67

STATEMENT OF REVENUES

For the Fiscal Year Ended June 30, 2019

	General Account	
<u>REVENUE FROM LOCAL SOURCES:</u>		
Current Appropriation	\$1,035,213.00	
Earnings on Investments	334.83	
Other	<u>213.34</u>	
TOTAL LOCAL REVENUE		\$1,035,761.17
<u>REVENUE FROM STATE SOURCES:</u>		
Adequacy Aid Grant	\$ 493,618.93	
Statewide Enhanced Education Tax	240,063.00	
Keno – Kindergarten Aid	<u>7,987.21</u>	
TOTAL REVENUE FROM STATE SOURCES		741,669.14
<u>REVENUE FROM FEDERAL SOURCES:</u>		
Medicaid Distributions	\$ 10,170.95	
Federal Forest Reserve	<u>19,604.43</u>	
TOTAL REVENUE FROM FEDERAL SOURCES		<u>29,775.38</u>
TOTAL REVENUE		\$1,807,205.69

ALBANY SCHOOL DISTRICT
SPECIAL EDUCATION EXPENSES AND REVENUES

<u>DESCRIPTION</u>			<u>ACTUAL</u> <u>2017-2018</u>	<u>ACTUAL</u> <u>2018-2019</u>
EXPENSES:				
1200	332-120	Consultant, Special Education	\$ 958	\$ 715
1200	330-135	Extended School Year	\$ 19,697	\$ 11,546
1200	560-109	Tuition, Special Education	\$ 159,936	\$ 166,847
2140	330-120	Psychological Testing/Counseling	\$ -	\$ 881
2150	330-120	Speech Evaluations	\$ 7,251	\$ 4,376
2160	330-120	Occupational/Physical Therapy	\$ 7,028	\$ 4,574
2720	519-120	Transportation, Special Education	\$ 13,284	\$ 9,949
5251	930-105	Capital Reserve Fund, Special Education	\$ 15,000	\$ 15,000
		Special Education IDEA Grant	\$ 8,374	\$ 11,214
TOTAL SPECIAL EDUCATION EXPENSES			\$ 231,528	\$ 225,102
Special Education Aid			\$ 7,248	\$ -
Medicaid Reimbursement			\$ 3,191	\$ 10,171
State of NH Adequacy Grant			\$ 23,806	\$ 26,883
Special Education IDEA Grant			\$ 8,374	\$ 11,214
TOTAL SPECIAL EDUCATION REVENUES			\$ 42,619	\$ 48,268

SCHOOL ADMINISTRATIVE UNIT NUMBER 9

2020-2021 Budget

	Adopted Budget <u>2019-2020</u>	Albany's Share 1.52% <u>2019-2020</u>	Adopted Budget <u>2020-2021</u>	Albany's Share 1.56% <u>2020-2021</u>
Other Support Services	\$ 283,359	\$ 4,320	\$ 294,318	\$ 4,598
Improvement of Instruction	\$ 26,016	\$ 397	\$ 38,422	\$ 600
School Board Services	\$ 18,628	\$ 284	\$ 20,001	\$ 312
Office of Superintendent	\$ 324,145	\$ 4,942	\$ 369,494	\$ 5,773
Office of Assistant Superintendent	\$ 231,724	\$ 3,533	\$ 240,562	\$ 3,759
Office of Business and Finance	\$ 690,201	\$ 10,523	\$ 644,655	\$ 10,072
Operations and Maintenance of Plant	\$ 78,457	\$ 1,196	\$ 62,453	\$ 976
School Transportation	\$ 75,212	\$ 1,147	\$ 78,611	\$ 1,228
Gross Budget Total	\$ 1,727,742	\$ 26,343	\$ 1,748,516	\$ 27,319
Plus Federal Project or Grant Expense:	\$ 10,000	\$ 152	\$ 10,000	\$ 156
Less Estimated Revenue	\$ (85,000)	\$ (1,296)	\$ (45,000)	\$ (702)
Net Total Expenses	\$ 1,652,742	\$ 25,199	\$ 1,713,516	\$ 26,773
District Apportionment				

ENROLLMENT (as of December 31, 2019)

Total K-6 ... 51	Total 7-8 ... 12	Total 9-12 ... 33
Kindergarten	6	Grade 7 7
Grade 1	8	Grade 8 5
Grade 2	5	Grade 9 12
Grade 3	8	Grade 10 8
Grade 4	12	Grade 11 8
Grade 5	9	Grade 12 5
Grade 6	3	