

Annual Report
Of the
Town of Albany, New Hampshire
For the fiscal year ending
December 31, 2018





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Town Officers

Office	Officer	Terms
Moderator (2 year term)	Edward Alkalay	2020
Selectmen (3 year term)	Richard Hiland, Chairman	2020
	Joseph Ferris	2019
	Cathy Ryan	2021
Town Clerk/Tax Collector (3 year term)	Kathleen Golding	2021
Treasurer (3 year term)	Mary Leavitt	2021
Road Agent (3 year term)	Curtis Coleman	2021
Cemetery Trustees (3 year term)	Kimberly Guptill, Chairman	2019
	Kathleen Golding	2020
	Paul Brown	2021
Trustees of Trust Funds (3 year term)	Kimberly Guptill	2021
	Colleen Cormack	2019
	Anne Merrow	2020
Supervisors of Checklist (6 year term)	June Johnson (resigned)	2020
	Lisa Robitaille	2022
	Denise Hiland	2021
School Board (3 year term)	Joseph Ferris, Chairman	2020
	Jeanette West	2021
	Stanley Solomon (resigned)	2019
	Timothy Sorgi (appointed)	2019
School Board Clerk (1 year term)	Colleen Cormack	2019
School Board Treasurer (1 year term)	Colleen Cormack	2019
School Board Moderator (1 year term)	Edward Alkalay	2019
Planning Board (3 year term)	Tara Taylor, Chairman	2021
	Adrian Simons, Vice Chair	2020
	Peter Carboni	2019
	Sean Wadsworth	2021
	Richard Hiland, Selectmen's Rep.	2020
	Morris West, Alternate	2019
Conservation Commission (3 year term)	Cathy Ryan, Selectmen's Rep., Chairman	2021
	Cort Hansen	2021
	Michael Steward	2020
	Sean Wadsworth	2019
	Paul Brown, Alternate	2020

Town Representatives

Code Enforcement Officer	Peter Carboni
Health Officer	Kelly Robitaille
Deputy Health Officer	Matthew Golding
Zoning Board of Adjustment	Andy Davis, Ron Ryan, Sheri Coleman, Leah Valladares and Sam Farrington
Animal Control Officer	Jo Anne Gayer
Lower Mount Washington Valley Solid Waste District	Colleen Cormack
North Country Council Representative	Stephen Knox
Mt. Washington Valley Economic Council Rep.	Sara Young-Knox
Eastern Slope Airport Authority Rep.	Richard Hiland
Carroll County Sheriff	Domenic Richardi
Fire Warden	Jonathan Powers
Fire Chief	Stephen Solomon
USFS Saco Ranger District	James Innes
NH House Representatives	Ed Butler, Jerry Knirk and Mark McConkey
NH Senator	Jeb Bradley
NH Executive Councilor	Joseph Kenney

2018 Town Report

Board of Selectman Annual Report

2018 was a very busy and productive year for the Town of Albany and the Board of Selectmen. Cathy Ryan was re-elected to a 3 year term in March and Rick Hiland was nominated and voted Chairman of the Board of Selectmen for 2018 and Joe Ferris as Vice Chairman.

The Board of Selectmen faced many challenges in 2018 and the following are some of the many accomplishments:

USFS and the logging operations ended in June of 2018 and the Select Board identified the wear, tear, deterioration and damage on Passaconaway Road – the USFS met with the Select Board to discuss those areas and the basic safety issues on portions of the roadway. The USFS offered continued support to secure grants and funding to upgrade the roadway.

The folks from North Country Council (NCC) provided support for our grant applications by conducting traffic and bike counts. Surveys at various points on Passaconaway Road, at various time frames were used in order to distinguish tourist from local travelers.

The Select Board and Town Administrator worked diligently on the Federal Lands Access Program (FLAP) grant application when the period opened in early 2018. Passaconaway Road is a designated access road to the National Forest and therefore qualifies for this grant program. The grant application was submitted on time and with help from our Road Agent, Curtis Coleman and HEB Engineering to repair the most dangerous section of Passaconaway Road in the “Narrows” or “Dugway” section. At this writing Albany is being seriously considered for this grant due to their further requests for additional technical information and costs.

The Select Board with help from Executive Councilor, Joe Kenney also applied for a Transportation Alternative Program (TAP) grant for the same section of Passaconaway Road due to the fact that the road is designated as a NH DOT bike route which makes it qualified.

Town Administrator, Kathy Golding and Chairman Rick Hiland are now both well versed in applications for grants after this past year.

The bridge on the northern end of Drake Hill Road is on the NH DOT “Red Listed Bridge” list. The Select Board successfully applied for NH Bridge Aid and has been placed on the NH DOT list to be repaired or replaced in about the year 2024.

The Capital Improvement Program (CIP) committee and Select Board have worked together to put a plan in place for funding of these projects in the CIP plan. Funding will be placed in Capital Reserve accounts annually until completed in order to keep future tax rates as flat and level as possible.

The additional funding of \$32,933.31 received from NHDOT Road Block Grant in 2017 was expended to complete some additional needed paving on the roads in Albany as directed by approved legislation.

We continued scheduled Business Meetings with local businesses in Albany. With the Select Board and Town’s support, and after meetings with the Conway Village Fire District (CVFD) Commissioners and Conway

Board of Selectmen, the Conway Village Annual Meeting approved of the expansion of their boundaries to include Almost There Restaurant. They may now connect to the CVFD sewer system. Also, by request from some of our local businesses, we requested an Albany specific ZIP Code from the US Postal Service. After a lot of research and correspondence with them, Albany was denied. Nothing ventured, nothing gained.

In 2017, the Payment In Lieu of Taxes (PILT) from the Department of Interior was reduced by a significant amount (loss of \$21,528). After contacting various officials at the Federal and State levels, with help from NH Senator Shaheen's office and the tenacity of our Town Administrator and Selectmen, we finally received the money that was due to the Town in PILT.

The Select Board worked with the Carroll County Sheriff's Department on camping and parking issues on Passaconaway Road and the Kancamagus Highway. Selectmen Ordinances have been passed in order to help deal with these issues and some signage will be installed in the spring.

With the improved economy, several building permits for new homes have been approved through the Selectman's office in 2018.

Due to the deterioration of the painted surfaces of the outside of the Albany Chapel, the Select Board formed and appointed a Chapel Committee to look at the future needs of the structure both inside and outside and to advise the Select Board.

Emergency Operations Plan Update/Grant – Selectperson Cathy Ryan worked with June Garneau of Mapping & Planning Solutions. She scheduled the necessary meetings and events throughout 2018 in order to complete the review and update of our Town's Emergency Operations Plan. The project will be completed in early 2019.

The generator that was approved for the Town Hall Emergency Shelter at the March 2018 Town Meeting has been installed along with a 500 gallon propane tank and is operational. There was one snow storm in early December that the Town Hall lost street power. The generator was put to the test and ran perfectly for 17 hours.

Again this year, we took advantage of the many webinars, workshops and seminars offered by some of the organizations that the Town belongs to. The folks at the NHMA, NCC and MWVEC were invaluable in their assistance to our Town. Albany Town Officials have attended the many NHMA Webinars and workshops throughout the year to improve the knowledge of municipal government. Our Planning Board also sponsored a North Country Council (NCC) planning workshop that was attended by members of our Board and members from surrounding Towns as well.

In September 2018, the Select Board again traveled out to the beautiful Wonalancet part of Town for its annual Selectmen's Meeting with the folks that reside in that area of Town.

The 2018 town records and finances were audited and resulted in another successful year.

We made good progress in 2018 with our financial software QuickBooks Pro program and continue to get a better breakdown of our annual budget. We met with a specialist for part of a day to teach some of the unique abilities of the software. We also had a town resident, Chuck Merrow, volunteer to work with the

Town Administrator to further improve our ability of financial oversight and applications with this software. We extend a big ‘Thank you’ to Chuck Merrow for his continued invaluable help in this area.

The Select Board scheduled meetings with our NH State Representatives and Senator to discuss legislation coming out of Concord. We let them know that we do not appreciate the continued reduction in funding promised and due to NH municipalities.

Chairman, Rick Hiland, was appointed to the New Hampshire Municipal Association (NHMA) Board of Directors from Albany and recently voted to be the Secretary on the Executive Committee. He also serves on the Policy and Governance Committees. NHMA supports New Hampshire municipalities with legal services, educational workshops/webinars/publications and legislative advocacy in Concord.

We have continued the live streaming and videoing of all Town Board, Commission and Committee meetings from the Town Hall Conference Room in order to be more transparent and informative to the voters, citizens and taxpayers.

The Albany Select Board continues to work with our surrounding neighboring Towns at many levels in order to help the region in general.

Finally, the Board of Selectmen would like to thank everyone who participates on all of Albany’s Boards, Commissions, Committees, and Representatives to various organizations that support the Town of Albany, Town Administrator, Trustees, and all Town and School Board Officers & Officials. Thank you to all that helped in 2018!

The Town of Albany works better for everyone when we all get along and pitch in to help!

2019 promises to be another busy year with many more challenges for the Albany Board of Selectmen.

Board of Selectmen:

Rick Hiland – Chairman

Joe Ferris – Vice Chairman

Cathy Ryan - Selectperson

Warrant 2019

To the inhabitants of the Town of Albany, County of Carroll, State of New Hampshire, qualified to vote in Town affairs:

You are hereby notified to meet at the Town Hall at 1972 NH Route 16, in Albany, New Hampshire, on Tuesday, March 12, 2019 at 10 o'clock in the forenoon to act upon the following subjects hereinafter set forth. Voting on **Articles 1- 2 will be by official ballot** and the polls shall be open for balloting at 10 o'clock in the forenoon or as soon thereafter as the Moderator calls the meeting to order, declares a quorum present, and shall not close before 6 o'clock in the evening. The remaining articles of the warrant shall be acted upon at 7:30 o'clock **or** at the closing of the school meeting **or** at the closing of the polls if the meeting shall vote to keep the polls open to a later hour.

Article 1. To elect all necessary officials.

Article 2. "Are you in favor of the adoption of the "Lighting Ordinance" as proposed by the Planning Board for the Town of Albany?"

Full text is available at the Town Hall. () YES () NO

Article 3. To see if the Town will vote to raise and appropriate the sum of **\$716,389.00** for the municipal operating budget for the ensuing year. This article does not include appropriations contained in special or individual articles addressed separately. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .058¢ over 2018 budget)

Article 4. To see if the Town will vote to raise and appropriate the sum of **\$18,000.00** for deposit into the Drake Hill Road Bridge Expendable Trust Fund previously established. [Recommended by the Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .162¢ per thousand)

Article 5. To see if the Town will vote to raise and appropriate the sum of **\$3,000.00** for deposit into the Revaluation Trust Fund previously established. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .027¢ per thousand)

Article 6. To see if the Town will vote to raise and appropriate the sum of **\$1,900.00** for deposit into the Cemetery Expendable Trust Fund previously established. **\$900.00** of said funds to be withdrawn from the Town's "Unreserved Fund Balance." This represents the proceeds from the sale of cemetery plots and burial permits in 2018. **\$1,000.00** of said funds to come from taxation as recommended by the CIP Committee. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .009¢ per thousand)

Article 7. To see if the Town will vote to raise and appropriate the sum of **\$50,000.00** for deposit into the Highway Capital Reserve Fund previously established. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .451¢ per thousand)

Article 8. To see if the Town will vote to raise and appropriate the sum of **\$50,000.00** for the purpose of continuing the maintenance and pavement of Albany town roads. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .451¢ per thousand)

Article 9. To see if the Town will vote to raise and appropriate the sum of **\$9,200.00** for the upgrade and replacement of the Town Hall and Chapel security and fire alarm systems. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact .083¢ per thousand)

Article 10. To see if the Town will vote to establish a Chapel Capital Reserve fund per RSA 35:1, for the maintenance of the Albany Chapel and to raise and appropriate the sum of **\$1,000.00** to put in the fund, with this amount to come from taxation. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .009¢ per thousand)

Article 11. To see if the Town will vote to establish a Town Hall Property Capital Reserve fund per RSA 35:1, for the maintenance of the Albany Town Hall property and to raise and appropriate the sum of **\$1,000.00** to put in the fund, with this amount to come from taxation. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .009¢ per thousand)

Article 12. To see if the Town will vote to establish an Emergency Management Expendable Trust fund per RSA 31:19-a, for the purchase of supplies for the Town's shelter (Albany Town Hall) in case of an emergency and to raise and appropriate the sum of **\$100.00** to put in the fund, with this amount to come from taxation; further to name the Board of Selectmen as agents to expend from said fund. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .001¢ per thousand)

Article 13. To see if the Town will vote to raise and appropriate the sum of **\$2,000.00** for the Family Resource Center at Children Unlimited, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .018¢ per thousand)

Article 14. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .036¢ per thousand)

Article 15. To see if the Town will vote to raise and appropriate the sum of **\$1,433.00** to assist The Mental Health Center at Northern Human Services. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .013¢ per thousand)

Article 16. To see if the Town will vote to raise and appropriate the sum of **\$2,500.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .023¢ per thousand)

Article 17. To see if the Town will vote to raise and appropriate the sum of **\$2,760.00** in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and

their children. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .025¢ per thousand)

Article 18. To see if the Town of Albany will vote to raise and/or appropriate the sum of Three Hundred Dollars **(\$300.00)** for the Eastern Slope Airport Authority for its use in the operation of the Eastern Slope Regional Airport. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .003¢ per thousand)

Article 19. To see if the Town of Albany will vote to raise and appropriate the sum of **\$3,000.00** in support of the Tri County Transit, a community service program provided by Tri-County Community Action Program, Inc. Submitted by petition. [Recommended by Selectmen (0-2-1)] (Estimated Tax Impact .027¢ per thousand)

Article 20. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,700.00** in support of the operations of Valley Vision, Channel 1301, the Public, Education and Government Station in 2019. Submitted by petition. [Recommended by Selectmen (2-1-0)] (Estimated Tax Impact .024¢ per thousand)

Article 21. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,214.00** for the support of White Mountain Community Health Center to help meet the healthcare needs of the uninsured and underinsured residents of the Town of Albany. Submitted by petition. [Recommended by Selectmen (1-0-2)] (Estimated Tax Impact .02¢ per thousand)

Article 22. To see if the Town of Albany will vote to raise and appropriate the sum of **\$1,000.00** for the Conway Area Humane Society in Conway, NH for the purposes of continuing services for stray, abandoned or animals brought to the shelter. Submitted by petition. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact .009¢ per thousand)

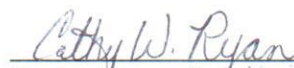
Article 23. To see if the Town of Albany will vote to call upon the U.S. government to embrace the Treaty on the Prohibition of Nuclear Weapons, make global nuclear disarmament the centerpiece of our national security policy, and spearhead a global effort to prevent nuclear war by: Renouncing the option of using nuclear weapons first; Ending the sole, unchecked authority of any president to launch a nuclear attack; Taking U.S. nuclear weapons off hair-trigger alert; Canceling the plan to replace its entire arsenal with enhanced weapons; And actively pursuing a verifiable agreement among nuclear-armed states to eliminate their nuclear arsenals. The record of the vote approving this article shall be transmitted by written notice from the Select Board to all members of our Congressional Delegation within 30 days of the vote. Submitted by petition.

Article 24. To act upon any other business that may legally come before this meeting.

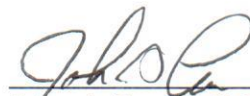
Given under our hands this 13th day of February, in the year two thousand and nineteen.



Richard Hiland, Selectmen Chair



Cathy Ryan, Selectperson



Joseph Ferris, Selectman

2019 Municipal Budget

Office of Selectmen	Appropriated 2018	Expended 2018	Proposed 2019
Selectmen	12,000.00	11,999.88	12,000.00
Payroll Taxes	960.00	918.00	960.00
Town Administrator	42,448.00	42,434.47	43,382.00
Payroll Taxes	3,396.00	2,779.77	3,471.00
Retirement	4,831.00	4,829.19	4,892.00
Health Insurance	23,264.00	22,694.14	20,736.00
Dental Insurance	1,447.00	1,454.20	1,480.00
Disability Insurance	614.00	619.56	592.00
Auditor	8,500.00	8,500.00	8,500.00
Engineering/Consultant	3,000.00	2,500.00	3,000.00
RSA Books	530.00	530.00	598.00
Supplies	1,500.00	1,818.07	1,500.00
Deed Searches & Recording	200.00	29.00	200.00
Bank Charges	600.00	365.50	400.00
<i>TAN documentation fee</i>			250.00
<i>Returned check fee</i>			150.00
Postage	600.00	494.04	900.00
<i>stamps & postage</i>			300.00
<i>prepaid stamped envelopes</i>			600.00
Travel	500.00	471.05	500.00
<i>Post Office/errands</i>			100.00
<i>conferences</i>			400.00
Printing Expenses	1,400.00	1,709.16	1,500.00
<i>Town Report</i>			1,352.00
<i>General</i>			148.00
Small Equipment & Maintenance	1,000.00	-	2,000.00
<i>Pope Security</i>			300.00
<i>Computer Port</i>			1,700.00
Advertisement	400.00	136.50	400.00
Internet/Telephone	2,800.00	2,784.96	2,900.00
Software Support	7,828.00	7,546.55	5,659.00
<i>Adobe Acrobat</i>			180.00
<i>QuickBooksPRO</i>			220.00
<i>QuickBooks payroll</i>			390.00
<i>QuickBooks additional user</i>			250.00
<i>website hosting/support</i>			600.00
<i>Carbonite</i>			288.00
<i>GoDaddy - Web Site</i>			31.00
<i>Meeting video</i>			3,000.00
<i>Business Solutions</i>			700.00
Special Town Meeting	1.00	-	1.00
Conferences	1,000.00	615.00	1,000.00
<i>NHMA-Town/School Mod.</i>			180.00
<i>NHMA-Budget/Finance</i>			205.00
<i>NHMA-Annual conference</i>			300.00
<i>OEP Planning/Zoning conf.</i>			215.00
<i>NCC Annual meeting</i>			50.00
<i>MWVEC Annual meeting</i>			50.00
Total Office of Selectmen	118,819.00	115,229.04	116,571.00
Elections			
Moderator	600.00	600.00	200.00
Supervisors of the Checklist	1,800.00	1,075.00	400.00
Ballot Clerks	600.00	600.00	200.00
Advertising & Supplies	850.00	882.78	300.00
<i>Advertising</i>			52.00
<i>Supplies</i>			248.00
Total Elections	3,850.00	3,157.78	1,100.00

2019 Municipal Budget

[illegible]

2019 Municipal Budget

	Appropriated 2018	Expended 2018	Proposed 2019
Zoning Board of Adjustment			
ZBA Member Attendance	250.00	-	250.00
Secretary/Technical Advisor Salary	50.00	-	50.00
Operating Expenses	100.00	-	100.00
Total Zoning Board of Adjustment	400.00	-	400.00
Conservation Commission			
CC Attendance	2,940.00	1,470.00	2,940.00
CC Operating Expenses	1,000.00	559.84	1,000.00
CC Legal	-	-	1.00
Total Conservation	3,940.00	2,029.84	3,941.00
Government Buildings			
Oil/Propane	2,500.00	2,668.42	2,700.00
Electricity	2,000.00	1,569.37	2,000.00
<i>delivery services</i>			
<i>electricity supply services/tax</i>			
Chapel Lights	460.00	449.95	460.00
Street Lights	725.00	704.45	725.00
Maintenance/Repairs	6,500.00	8,126.00	8,000.00
Security / Fire Alarm System	1,000.00	752.00	1,000.00
Drinking Water	360.00	454.61	450.00
Total Government Buildings	13,545.00	14,724.80	15,335.00
Cemeteries			
Cemetery Trustees	1,000.00	999.00	1,000.00
Cemetery Maintenance	3,500.00	3,500.00	4,000.00
Total Cemeteries	4,500.00	4,499.00	5,000.00
Insurance			
<i>General Property & Liability</i>	<i>1,934.00</i>	<i>1,934.00</i>	<i>1,974.00</i>
<i>Worker's Compensation</i>	<i>131.00</i>	<i>130.60</i>	<i>472.00</i>
Total Insurance	2,065.00	2,064.60	2,446.00
Regional Associations			
North Country Council	1,126.00	1,125.14	1,184.00
NH Municipal Association	1,050.00	1,050.00	1,071.00
NH City & Town Clerks' Association	20.00	20.00	20.00
NH Tax Collectors' Association	20.00	20.00	20.00
NH Assessors' Association	20.00	20.00	20.00
NH Govt Finance Officers' Association	35.00	35.00	35.00
NH Welfare Association	1.00	-	1.00
Mt. Washington Valley Economic Council	50.00	50.00	50.00
International Code Council	1.00	-	1.00
NH Conservation Commission Assn.	-	-	225.00
Health Officer's Association	35.00	35.00	35.00
Total Regional Associations	2,358.00	2,355.14	2,662.00
Public Safety			
Police	27,040.00	27,040.00	27,040.00
Fire	118,000.00	118,000.00	122,000.00
Fire Wardens	1.00	-	1.00
Building Inspection	2,500.00	3,050.13	3,000.00
Payroll taxes	200.00	233.34	240.00
Emergency Management	410.00	425.00	626.00
<i>Maintenance</i>			<i>225.00</i>
<i>Propane</i>			<i>400.00</i>
<i>Supplies</i>			<i>1.00</i>
Total Public Safety	148,151.00	148,748.47	152,907.00

2019 Municipal Budget

	Appropriated	Expended	Proposed
	2018	2018	2019
Highways & Streets	205,000.00	203,424.35	205,000.00
winter plowing/snow removal			65,500.00
winter brine			9,000.00
winter salt			35,000.00
winter sand			10,000.00
winter labor/materials			1,500.00
Ferncroft Rd. plowing			7,500.00
summer road maintenance			14,500.00
summer materials			15,500.00
paving			46,000.00
Albany/Madison plow turnaround			500.00
Total Highways & Streets	205,000.00	203,424.35	205,000.00
Sanitation			
Solid Waste-Albany	51,178.00	51,074.00	47,708.00
Solid Waste-Wonalancet	1.00	-	1.00
LMWVSWD Representative	350.00	350.00	350.00
Total Sanitation	51,529.00	51,424.00	48,059.00
Health			
Health Officer	2,500.00	2,500.00	2,500.00
Deputy Health Officer	1,250.00	1,250.00	1,250.00
Animal Control Officer	1,500.00	1,500.00	1,500.00
Payroll Taxes	420.00	390.16	420.00
Total Health	5,670.00	5,640.16	5,670.00
Welfare			
Total Welfare	5,000.00	796.04	5,000.00
Culture & Recreation			
Parks & Recreation	38,694.00	37,447.00	40,615.00
Library	8,700.00	8,240.00	8,700.00
Patriotic Purposes	100.00	71.95	100.00
Total Culture & Recreation	47,494.00	45,758.95	49,415.00
Debt Service			
Interest on Tax Anticipation Notes	3,000.00	391.66	1,500.00
GRAND TOTAL-Operating Budget	709,710.00	682,706.93	716,389.00
Warrant Articles 2019			
#4 Deposit to Drake Hill Rd. Bridge TF			18,000.00
#5 Deposit to Revaluation TF			3,000.00
#6 Deposit to Cemetery TF			1,900.00
#7 Deposit to Highway Cap. Res.			50,000.00
#8 Maintenance & pavement of Town Roads			50,000.00
#9 Upgrade/replace Security/Fire alarm systems			9,200.00
#10 Create & deposit to Chapel Capital Reserve Fund			1,000.00
#11 Create & deposit to Town Hall Capital Reserve			1,000.00
#12 Create & deposit to Emergency Mgmt. Exp. Fund			100.00
#13 Children Unlimited			2,000.00
#14 Tri County Community Action			4,000.00
#15 Northern Human Services			1,433.00
#16 Gibson Center			2,500.00
#17 Starting Point			2,760.00
#18 Eastern Slope Airport			300.00
#19 Carroll County Transit			3,000.00
#20 Valley Vision			4,000.00
#21 WM Community Health Center			2,214.00
#22 Conway Humane Society			1,000.00
Total Special Articles			157,407.00
Gross Budget			717,389.00
*Less from Surplus & Capital Reserve			900.00
Total Tax Raised in 2019			716,489.00

Town of Albany

2018 Town Meeting Minutes

March 13, 2018

At 7:40 p.m., the Albany Annual Town Meeting was called to order by Moderator Edward Alkalay.

Article 1. To elect all necessary officials.

Selectman (3 Years):	Cathy Ryan 106 votes
Town Clerk/Tax Collector (3 Years):	Kathleen Golding 111 votes
Road Agent (3 Years):	Curtis Coleman 120 votes
Moderator (2 Years):	Edward Alkalay 125 votes
Cemetery Trustee (3 Years):	Paul Brown 109 votes
Treasurer (3 Years):	Mary Leavitt 71 votes
Trustee of Trust Funds (3 Years):	Joseph Ferris(declined) 10 votes
	Kimberly Guptill 4 write in votes
Trustee of Trust Funds (2 Years):	Joseph Ferris(declined) 5 votes
	Anne Merrow 2 write in votes

Article 2. "Are you in favor of the adoption of Amendment No. 1 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Revision of Section II.1., the definition of Abutter to conform with the definition as found in RSA 672:3."

Full text is available at the Town Hall. **The article passed as written. 84 yes votes and 22 no votes**

Article 3. "Are you in favor of the adoption of Amendment No. 2 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Addition of a definition for Accessory Dwelling Units to Section II.2."

Full text is available at the Town Hall. **The article passed as written. 77 yes votes and 29 no votes**

Article 4. "Are you in favor of the adoption of Amendment No. 3 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Addition of a reference to RSA 21:34-a II to Section II. 4. to the definition of Agriculture and Farming."

Full Text is available at the Town Hall. **The article passed as written. 83 yes votes and 23 no votes**

Article 5. "Are you in favor of the adoption of Amendment No. 4 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: : Addition of a reference to RSA 21:34-a I to Section II.9. to the definition of Farm."

Full text is available at the Town Hall. **The article passed as written. 79 yes votes and 24 no votes**

Article 6. "Are you in favor of the adoption of Amendment No. 5 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Removal of the word

permitted from Section II.26. from the definition of Special Exception and a revision of the reference to RSA 673:33 IV.”

Full text is available at the Town Hall. **The article passed as written. 76 yes votes and 24 no votes**

Article 7. “Are you in favor of the adoption of Amendment No. 6 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Addition of a reference to RSA 216-I:1 VIII to Section II.29. to the definition of Recreational vehicles.”

Full text is available at the Town Hall. **The article passed as written. 76 yes votes and 26 no votes**

Article 8. “Are you in favor of the adoption of Amendment No. 7 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Removal of the word *residential* from Section III.B.2.b. Exception.”

Full text is available at the Town Hall. **The article passed as written. 75 yes votes and 28 no votes**

Article 9. “Are you in favor of the adoption of Amendment No. 8 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Removal of the word *lot* in Section III.B.2.c. Setbacks replacing it with the addition of the words *road line*.”

Full text is available at the Town Hall. **The article passed as written. 74 yes votes and 29 no votes**

Article 10. “Are you in favor of the adoption of Amendment No. 9 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Removal of the word *lot* in Section III.C.3. Setbacks replacing it with the addition of the words *road line*.”

Full text is available at the Town Hall. **The article passed as written. 77 yes votes and 27 no votes**

Article 11. “Are you in favor of the adoption of Amendment No. 10 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Addition of the words *Light Industrial and Commercial Uses* to Section III.C.4.”

Full text is available at the Town Hall. **The article passed as written. 80 yes votes and 23 no votes**

Article 12. “Are you in favor of the adoption of Amendment No. 11 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Adjustment of the words from *If, in the opinion of the Planning Board* to *If, upon review of the Planning Board* and removal of *the word shall* replacing it with the word *may* in Section IV.A. ACCESS ROADS.”

Full text is available at the Town Hall. **The article passed as written. 73 yes votes and 22 no votes**

Article 13. “Are you in favor of the adoption of Amendment No. 12 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Addition of the words *prior to March 9, 1982*, to Section IV.B.1. Existing Uses.”

Full text is available at the Town Hall. **The article passed as written. 82 yes votes and 22 no votes**

Article 14. “Are you in favor of the adoption of Amendment No. 13 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Addition of the words *in all residential zones* to Section V.A. Intent.”

Full text is available at the Town Hall. **The article passed as written. 82 yes votes and 23 no votes**

Article 15. To see if the Town will vote to raise and appropriate the sum of **\$708,555.00** for the municipal operating budget for the ensuing year. This article does not include appropriations contained in special or individual articles addressed separately. **The article was amended. The amount was increased by \$1,155(increasing the Conservation Commission attendance line item) totaling \$709,710.00. The article passed as amended.**

Article 16. To see if the Town will vote to raise and appropriate **\$42,934.00** for deposit into the Drake Hill Road Bridge Expendable Trust Fund previously established. **\$32,934.00** of said funds to be taken from the Unreserved Fund Balance. The remaining **\$10,000.00** is to come from taxation. **The article passed as read.**

Article 17. To see if the Town will vote to raise and appropriate the sum of **\$3,000.00** for deposit into the Revaluation Trust Fund previously established. **The article passed as read.**

Article 18. To see if the Town will vote to raise and appropriate the sum of **\$903.00** for deposit into the Cemetery Expendable Trust Fund previously established. Said funds to be withdrawn from the Town’s “Unreserved Fund Balance.” This represents the proceeds from the sale of cemetery plots and burial permits in 2017. **The article passed as read.**

Article 19. To see if the Town will vote to raise and appropriate the sum of **\$5,000.00** for the removal of moss in the High St. Cemetery. Said funds to be withdrawn from the Cemetery Trust Fund. **The article failed.**

Article 20. To see if the Town will vote to raise and appropriate the sum of **\$30,000.00** for deposit into the Highway Capital Reserve Fund previously established. **The article passed as read.**

Article 21. To see if the Town will vote to ratify the creation of the previously established Town of Albany Conservation Fund. This fund is managed by the Town Treasurer, and funds may only be paid out upon order of the Conservation Commission, and must be used for conservation purposes consistent with RSA chapter 36-A. Money placed into this fund shall be allowed to accumulate from year-to-year. **The article passed as read.**

Article 22. To see if the Town will vote to allow the operation of KENO within the Town pursuant to the provisions of NH RSA 284:41 through 51. **The article passed as read.**

Article 23. To see if the Town will vote to raise and appropriate **\$7,000.00** to contract with Mapping and Planning Solutions to upgrade the Albany Emergency Operations Plan. This must be done in order to receive FEMA funds. **The article passed as read.**

Article 24. To see if the Town will vote to raise and appropriate the sum of **\$7,271.00** for the purpose of installing a generator outside of town hall when used as a shelter in case of an

emergency. To comply with Albany's Emergency Operations Plan. **The article passed as read.**

Article 25. To see if the town will vote to raise and appropriate the sum of three thousand, five hundred dollars (**\$3500**) for the purpose of contracting for an independent review of the town's internal financial controls, policies and administrative needs. Submitted by petition. **The article failed.**

Article 26. To see if the Town will vote to raise and appropriate the sum of **\$2,000.00** for the Family Resource Center at Children Unlimited, Inc. Submitted by petition. **The article passed as read.**

Article 27. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. Submitted by petition. **The article passed as read.**

Article 28. To see if the Town will vote to raise and appropriate the sum of **\$1,433.00** to assist The Mental Health Center at Northern Human Services. Submitted by petition. **The article passed as read.**

Article 29. To see if the Town will vote to raise and appropriate the sum of **\$2,500.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition. **The article passed as read.**

Article 30. To see if the Town will vote to raise and appropriate the sum of **\$1,497.00** in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. Submitted by petition. **The article passed as read.**

Article 31. To see if the Town of Albany will vote to raise and/or appropriate the sum of Three Hundred Dollars (**\$300.00**) for the Eastern Slope Airport Authority for its use in the operation of the Eastern Slope Regional Airport. Submitted by petition. **The article passed as read.**

Article 32. To see if the Town of Albany will vote to raise and appropriate the sum of **\$3,000.00**(three thousand dollars) in support of in support of the Tri County Transit bus Services. Submitted by petition. **The article failed. The vote was close 17-15.**

Article 33. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,700.00** in support of the operations of Valley Vision, Channel 3, the Public Education and Government Station in 2018. Submitted by petition. **The article passed as read.**

Article 34. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,410.00** for the support of White Mountain Community Health Center to help meet the healthcare needs of the uninsured and underinsured residents of the Town of Albany. Submitted by petition. **The article passed as read.**

Article 35. To see if the Town of Albany will vote to raise and appropriate the sum of **\$1,000.00** for the Conway Area Humane Society in Conway, NH for the purposes of continuing services for

stray, abandoned or animals brought to the shelter. Submitted by petition. **The article passed as read.**

Article 36. To see if the Town will vote to advise the Board of Selectmen to not support the purchase of any land in Albany, including the Albany portion of Wonalancet, by the White Mountain National Forest. **The article passed as read.**

Article 37. To act upon any other business that may legally come before this meeting.

Moderator, Ed Alkalay, thanked Leah Valladares once again for bringing the microphone to voters during the meeting in order to be heard.

Selectmen Chair, Rick Hiland thanked all those who volunteer for Albany and told the voters there is the need for more. If anyone is interested, please contact Kathy Golding in the Selectmen's office.

Rick Hiland asked the voters if they were in favor of semiannual tax billing. The voters were not in favor by a show of hands.

At 9:55 p.m., the meeting adjourned.

Respectfully Submitted,

Kathleen Golding
Albany Town Clerk

2018

Road & Highway Report

2018 was a busy year as we worked with HEB Engineers to come up with a 10 phase plan to repair Passaconaway Road. With that in place, HEB created a cost estimate for each phase and applications for two grants were submitted.

In 2017, Senate Bill 38 was passed giving Albany an additional \$32,934.31 in Highway Block Grants. The stipulation of receiving these funds was that it must be spent on a specific road project. With that, in 2018, parts of Bald Hill Road and Wildwood Road were paved.

We continue to do road maintenance and culvert work each year and plan to continue and complete the paving of Wildwood Road in 2019 and begin work on other town roads in need of repair. Proper maintenance of town roads now will prevent the future necessity to appropriate additional funds because of an emergency.

Treasurer's Report 2018

General Fund Checking Account Balance January 1, 2018		\$725,283.17
Motor Vehicle Online Account Balance January 1, 2018		\$2,600.14
Property Tax Online Account Balance January 1, 2018		\$105,060.27
Revenues from Local Sources:		
From Tax Collector:		
Taxes	\$1,690,574.32	
Interest & Penalties	\$12,472.01	
Redemptions	\$29,700.98	
Overpayment of Property Taxes	\$1,233.46	
Yield Taxes	\$25,727.11	
Subtotal from Tax Collector:		\$1,759,707.88
From Town Clerk:		
Motor Vehicle Permits	\$260,090.61	
Dog Licenses	\$513.50	
Vital Statistic Fees	\$370.00	
UCC Filing/Searches	\$1,905.00	
Voter checklist	\$305.00	
Notary Fees	\$10.00	
Subtotal from Town Clerk		\$263,194.11
From Other Local Sources:		
Permits, Fees & Licenses	\$8,227.84	
Rent of Town Hall	\$925.00	
Sale of Municipal Property	\$10,788.38	
Purchase Tax Lien	\$51,927.54	
Reimbursement	\$925.00	
Yield Tax Bonds	\$1,732.31	
Subtotal from Other Local Sources:		\$74,526.07
Revenues from Outside Sources:		
From State of New Hampshire		
Highway Block Grant	\$37,815.25	
Room & Meals Tax Shared	\$39,212.30	
From Forest Lands:		
Other State Grant/Reimbursement	(\$32,934.31)	
State & Forest Payment in Lieu of Taxes	\$174,605.00	
Subtotal from Outside Sources		\$218,698.24
Total Revenues from all sources:		\$3,149,069.88
Less Selectmen's Orders		(\$2,273,827.02)
Checking Account Balance 12/31/18		\$875,242.86
Online Motor Vehicle Account Balance 12/31/18		\$635.50
Online Property Tax Account Balance 12/31/18		\$6.16
Total Account Balances		\$875,884.52

Summary of Inventory

December 31, 2018

VALUE OF LAND ONLY:

TOTAL TAXABLE LAND:

Current Use Land:	227,600	
Residential Land:	34,254,700	
Commercial/Industrial Land:	4,688,500	
Tax Exempt & Non Taxable Land:	50,328,100	
Total Taxable Land:		39,170,800

VALUE OF BUILDINGS:

Residential:	59,505,700	
Manufactured Housing:	1,956,400	
Commercial/Industrial:	10,415,600	
Tax Exempt & Non Taxable Building	1,472,500	
Total Taxable Buildings:		71,877,700

PUBLIC UTILITIES:	3,646,300
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TOTAL VALUE BEFORE EXEMPTIONS:	114,694,800
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ELDERLY EXEMPTIONS:	147,600
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NET TAXABLE VALUATION:

Local School Tax:	114,547,200
State School Tax:	110,900,900

Total Gross Tax:	1,693,650
Less Veterans' Credits:	14,950

Net Taxes Assessed:	1,678,700
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(amount committed to Tax Collector)

Information taken from the MS-1

Total Gross tax, veteran's credits & net taxes

assessed taken from the end of Tax Collector's Warrant

Summary of Payments

2018

Total Disbursements:	\$ 2,266,102.06
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Less Non-municipal Budget Disbursements:

Albany School District	\$ (1,281,477.00)
Carroll County Taxes	\$ (125,109.00)
Conway Village Fire District Taxes	\$ (508.00)
Transfer Yield Tax Deposits	\$ (11,477.62)
Buy Tax Lien	\$ (51,927.54)
Less Vital & Animal Control Fees paid to State of NH	\$ (385.50)
Less Overpayments Returned	\$ (5,745.29)
Abatement	\$ (3,216.50)
Sub-total:	\$ 786,255.61

Less Special Articles:

#16 Drake Hill Rd. Bridge Expendable Trust Fund	(42,934.00)
#17 Transfer to Revaluation Fund	(3,000.00)
#18 Transfer to Cemetery Trust Fund	(903.00)
#20 Deposit to Highway Capital Reserve	(30,000.00)
#23 Update Emergency Operations Plan	\$ (2,196.68)
#24 Purchase Generator	\$ (6,675.00)
#26 Children Unlimited	\$ (2,000.00)
#27 Tri-County Community Action	\$ (4,000.00)
#28 Northern Human Services	\$ (1,433.00)
#29 Gibson Center	\$ (2,500.00)
#30 Starting Point	\$ (1,497.00)
#31 Eastern Slope Airport Authority	\$ (300.00)
#33 Valley Vision	\$ (2,700.00)
#34 White Mountain Community Health Center	\$ (2,410.00)
#35 Conway Humane Society	\$ (1,000.00)

BALANCE: MUNICIPAL BUDGET EXPENDITURES	\$ 682,706.93
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UNEXPENDED BALANCE:	\$ 26,997.17
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Schedule of Town Owned Property

As of December 31, 2018

Town Property	Assessment
Town Hall Land	61,300.00
Town Hall building	281,700.00
Chapel	76,000.00
Albany Covered Bridge	385,000.00
Jewell Cemetery	11,000.00
Hammond Cemetery	25,500.00
Moody Cemetery	23,400.00
Passaconaway Cemetery	24,500.00
Smith Cemetery	21,800.00
Town Hall: Furniture & Equipment	32,314.00
Chapel: Furniture & Equipment	6,000.00
Town Forest	829,700.00
Previously deeded property	14,100.00
Total	1,792,314.00

Solid Waste Disposal Costs 2018

	2017 Equalized Value	% of Cost	Total Cost	Cost Share
Albany	104,061,409.00	5.66	843,227.00	47,708.00
Conway	1,628,759,809.00	88.55	843,227.00	746,718.00
Eaton	106,446,474.00	5.79	843,227.00	48,801.00
Operating Budget 2018			873,821.00	
Landfill Expansion			1.00	
Solid Waste Equipment			135,000.00	
Building Maintenance			10,000.00	
Solid Waste Revolving Spent			169,154.00	
Less Revenue			(344,749.00)	
Total 2017 Cost			843,227.00	

Recreation Costs 2018

	2017 Equalized Value	% of Cost	Total cost	Cost Share
Albany	104,061,409.00	5.66	676,310.00	38,264.00
Conway	1,628,759,809.00	88.55	676,310.00	598,905.00
Eaton	106,446,474.00	5.79	676310.00	39,141.00
Operating Budget 2018			628,570.00	
Community Building			58,096.00	
Total Recreation Expense			686,666.00	
Minus Revenue			(111,543.00)	
Capital Imp. Total			101,187.00	
Total Recreation Expense			676,310.00	

Tax Rate Comparisons

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Municipal											
Local School	2.96	2.16	2.72	3.05	2.07	1.74	1.44	2.99	1.58	2.50	2.56
State School	4.88	5.60	4.76	4.15	5.36	6.60	7.78	5.18	7.33	10.81	9.04
County	2.13	2.12	2.34	2.50	2.49	2.46	2.47	2.22	2.24	2.25	2.16
	0.90	0.99	1.07	1.06	1.05	1.11	1.08	1.36	1.35	1.36	1.09
Total	10.87	10.87	10.89	10.76	10.97	11.91	12.77	11.75	12.50	16.92	14.85
Conway Village Fire District	3.32	1.80	1.99	3.40	3.61	3.09	2.82	3.31	3.87	2.08	0.75

Town Clerk/Tax Collector's Report 2018

In April, DeAnn and I headed to Concord for our annual Tax Collector's Spring Workshop. We were updated on legislation, locating property owners, prepayments vs. overpayments and a roundtable discussion on liening and deeding. The Town Clerk Association held the combined Lakes Region/White Mountain Spring Workshop in June. Updates were given by the Department of Safety, Secretary of State's office and the Vital Record Department. September and October brought the Town Clerk conference as well as the Tax Collector conference. There have been many changes to the election law again this year.

Motor vehicle renewal letters continue to be mailed out. If you choose to personally renew your motor vehicle registration; please remember to either bring in your old registration(s) or the renewal letter. You may also pay your property taxes, renew your vehicles, renew a dog license or apply for a vital record online now. Go to Albany's website at albanynh.org and click on the appropriate link.

This year property taxes were due December 1. As of December 31, 90% of 2018 property taxes have been collected.

Please don't forget, dog licenses expire on April 30. Bring in your copy of their rabies certificate to get a new license. The fees will stay the same: a dog that is not neutered \$9.00, a neutered dog \$6.50, senior citizens age 65 and over, the first dog's fee is \$2.00; then the normal fee will apply to any additional dog(s).

The Town Clerk/Tax Collector's office will be closed on the following dates:

Monday, May 27, Memorial Day
Monday, September 2, Labor Day
Monday, October 14, Columbus Day
Monday, November 11, Veteran's Day
Tuesday, December 24 and Wednesday, December 25, Christmas
Monday, January 20, 2020, Martin Luther King Jr. Day
Monday, February 17, 2020, President's Day

Any unforeseen closings will be posted on Albany's website at albanynh.org or call 447-2877.

Regards,

Kathleen Golding
Town Clerk/Tax Collector
townclerk@albanynh.org

TOWN CLERK REPORT
2018
Revenue

	2018	2017	2016
MOTOR VEHICLE PERMITS	\$260,333.81	\$248,367.38	\$260,130.52
DOG LICENSES	\$513.50	\$303.50	\$472.50
VITAL RECORDS	\$170.00	\$226.00	\$130.00
MARRIAGE LICENSES	\$200.00	\$150.00	\$300.00
JP/NOTARY FEES	\$10.00	\$0.00	\$0.00
UCC FEES	\$1,905.00	\$555.00	\$195.00
VOTER CHECKLIST	\$275.00	\$360.00	\$375.00
TOTAL TOWN CLERK REVENUE	\$263,407.31	\$249,961.88	\$261,603.02

RECORDS PROCESSED

MOTOR VEHICLE PERMITS	1621	1437	1761
DOG LICENSES	82	48	68
MARRIAGE LICENSES	4	3	6
VITAL RECORDS	12	16	10

Tax Collector's Report 2018

DEBITS

Uncollected Taxes at the beginning of the year

	2018	2017	2016	2015+
Property Taxes		\$225,854.33	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$0.00	\$5,384.72	\$0.00
Excavation Tax		\$0.00	\$0.00	\$0.00
This Year's New Credits		\$0.00	\$0.00	\$0.00

Taxes Committed This Fiscal Year

Property Taxes	\$1,678,700.00	\$0.00	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$20,342.39	\$0.00	\$0.00
Excavation Taxes			\$0.00	\$0.00

Overpayment Refunds

Credits Refunded	\$1,440.29	\$0.00	\$0.00	\$0.00
Interest-Late Taxes	\$334.14	\$9,347.70	\$0.00	\$0.00
TOTAL DEBITS	\$1,680,474.43	\$255,544.42	\$0.00	\$0.00

CREDITS

Remitted to Treasurer

Property Taxes	\$1,514,114.62	\$177,522.85	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$20,342.39	\$5,384.72	\$0.00
Interest & Penalties	\$334.14	\$9,347.70	\$0.00	\$0.00
Excavation Taxes		\$0.00	\$0.00	\$0.00
Converted to Liens (Principal Only)		\$48,180.48	\$0.00	\$0.00

Abateements Made

Property Taxes	\$0.00	\$151.00	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$0.00	\$0.00	\$0.00
Excavation Taxes		\$0.00	\$0.00	\$0.00

Uncollected Taxes--End of Year

Property Taxes	\$166,025.67	\$0.00	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$0.00	\$0.00	\$0.00
Excavation Taxes		\$0.00	\$0.00	\$0.00
TOTAL CREDITS	\$1,680,474.43	\$255,544.42	\$5,384.72	\$0.00

Tax Collector's Report 2018

	2018	2017	2016	2015+
DEBITS (summary)				
Unredeemed & Executed Liens				
Unredeemed Liens Beginning of FY		\$0.00	\$22,230.45	\$17,549.89
Liens Executed During FY		\$51,927.54	\$0.00	\$0.00
Interest & Costs Collected		\$522.63	\$1,132.43	\$5,052.48
TOTAL LIEN DEBITS		\$52,450.17	\$23,362.88	\$22,602.37
CREDITS (summary)				
Remitted to Treasurer				
Redemptions		\$13,334.14	\$3,480.97	\$12,885.87
Interest & Costs Collected		\$522.63	\$1,132.43	\$5,052.48
Abatements of Unredeemed Liens		\$0.00	\$137.72	\$1,655.86
Liens Deeded to Municipality		\$5,499.21	\$0.00	\$397.18
Unredeemed Liens End of FY		\$33,094.19	\$18,611.76	\$2,610.98
TOTAL LIEN CREDITS		\$52,450.17	\$23,362.88	\$22,602.37

Town of Albany

Vital Records

2018

Resident Birth Report

<u>BIRTH DATE</u>	<u>CHILD'S NAME</u>	<u>PLACE OF BIRTH</u>	<u>FATHER</u>	<u>MOTHER</u>
03/23/18	Rylee Jason Amaral	North Conway	Ronald Amaral, Jr.	Ashlee McGonagle
12/06/18	Pepper Rose Scolaro	North Conway	Mathew Scolaro	Robin Kohrs

Resident Marriage Report

<u>DATE</u>	<u>GROOM</u>	<u>BRIDE</u>	<u>PLACE OF MARRIAGE</u>	<u>TOWN OF ISSUANCE</u>
03/06/18	Ricky L. Eldridge, Jr. Albany, NH	Tracy C. Ward Albany, NH	Albany	Albany
10/14/18	Jacob A. Townsend Albany, NH	Shea L. Swett Albany, NH	Bartlett	Conway
10/20/18	Thomas M. Hobbs Albany, NH	Rinda J. Ranson Tamworth, NH	Conway	Albany

Resident Death Report

<u>DATE</u>	<u>DECEDENT</u>	<u>PLACE OF DEATH</u>	<u>FATHER'S NAME</u>	<u>MOTHER'S MAIDEN NAME</u>
07/12/18	Wallace Babcock, Jr.	North Conway	Wallace Babcock, Sr.	not stated
07/28/18	Elinor Pinkham	North Conway	Curtis Maynard	Ruth Pullen
08/28/18	Jean Phipps	North Conway	Walter Bozyk	Dorothy Gerard
10/17/18	Jean Gagnon	North Conway	Edward Gordon	Judy Peck
12/09/18	Jeffrey Barber	Albany	Lincoln Barber, Jr.	Caroline Cook

Trustees of Trust Funds Report 2018

Capital Reserve Accounts	Balance 1/01/18	Deposits	Withdrawals	Interest	Balance 12/31/18
School Tuition Fund	58,332.44	0.00	0.00	5.83	58,338.27
Special Education	7,372.10	15,000.00	0.00	1.99	22,374.09
Highway Reconstruction	139,380.19	30,000.00	0.00	16.04	169,396.23
Drake Hill Rd. Bridge Exp.	10,000.55	42,934.00	0.00	4.01	52,938.56
Revaluation Trust Fund	10,686.02	3,000.00	0.00	1.28	13,687.30
Cemetery Fund	19,287.13	903.00	0.00	1.99	20,192.12
Total	245,058.43	91,837.00	0.00	31.14	336,926.57

2018 ALBANY PLANNING BOARD

It has been a quiet year for the Planning Board. There were two lot mergers approved in 2018. There was an individual who came before for Board to discuss a Tiny Home Development. The structures he proposed would have been on wheels and he was hoping the Board would waive the two acre minimum requirement for lot size. He was advised the Board could not. Two other individuals came before the Planning Board and were encouraged to pursue their proposals.

A Lighting Ordinance was drafted and is being presented to the voters at this year's Town Meeting.

The Subdivision Regulations were reviewed in 2018. Administration fees for Subdivisions and Voluntary Mergers were increased to reflect costs incurred by the Board to process application paperwork.

Driveway Regulations and a Groundwater Protection Ordinance are on the Board's agenda for 2019.

Sean Wadsworth was appointed as the Planning Board Secretary after Sarah Verney tendered her resignation.

The Board wishes to thank the residents who supported the adoption of last year's zoning amendments. The Planning Board is always looking for residents who might be interested in becoming a member to attend a meeting. Meetings are held on the second Monday of the month at 7PM.

Lastly, I would like to thank my fellow Board members for the many hours of time they have contributed to the Albany Planning Board.

Respectfully submitted,
Tara Taylor, Chairman

Members:

Adrian Simons, Vice Chairman
Rick Hiland, Select Board Representative
Sean Wadsworth, Secretary
Peter Carboni
Morris West, Alternate

2019 CAPITAL IMPROVEMENTS PROGRAM

The purpose of a Capital Improvements Program (CIP) is to aid the Select Board in their consideration of the annual budget and is only a recommendation from the Committee. The CIP bridges the gap between short and long term planning and spending for the visions of the Master Plan versus the fiscal realities of improving and expanding Town infrastructure and facilities.

The 2018 CIP Committee met to review current and future infrastructure and facility improvements. Proposed contributions to reserve accounts are as follows:

The CIP Committee agreed to set up a fund for maintenance of Town facilities. It was recommended that a fund for Chapel Maintenance and a fund for Town Hall maintenance each receive \$1000.00.

Now there is an Emergency Management Plan in place, funding is necessary to set up a shelter for basic emergency needs. The Committee voted to place \$100.00 in an expendable fund for this purpose.

The Committee agreed to increase to \$50,000.00 the amount to be added to the Highway Reconstruction Capital Reserve Fund to enable the Town to make progress payments for work completed on Passaconaway Road until such time that the Town is reimbursed.

The Committee voted to place \$1000.00 in an expendable Trust Fund for cemetery repairs and maintenance.

Lastly, the Committee agreed to continue funding the Revaluation Trust Fund with \$3000.00 for the upcoming 2020 Statistical Update.

Please see the attached spreadsheet for a schedule of the CIP's proposed annual contributions to reserve accounts for the next seven years.

The CIP Committee is always looking for interested residents to participate in the planning process for capital improvements in the Town of Albany. Please contact Kathy Golding if you would be interested in serving on the Committee.

Respectfully submitted,
Tara Taylor, Chairman

Members:

Rick Hiland, Select Board Representative
Kathy Ryan, Emergency Management Director
Kathy Golding, Cemetery Trustee
Sean Wadsworth, Albany Planning Board

ALBANY NH - SCHEDULE OF CAPITAL IMPROVEMENT PROJECTS AND ANNUAL CONTRIBUTIONS TO RESERVE ACCOUNTS 2019

DESCRIPTION OF PROJECT OR EQUIPMENT by Department	Gross Capital Cost	Revenues (CR, Grants)	Source Other Funds	Balance from Local Funds	Current Balance 12/31/2018	2019	2020	2021	2022	2023	2024	Total for 7 - Year Period
GENERAL GOVERNMENT & BUILDINGS												
Chapel Capital Reserve Fund (4)	\$ 50,000.00					\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 6,000.00
Town Hall Property Capital Reserve Fund (8)	\$ 10,000.00					\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 6,000.00
PUBLIC SAFETY												
Emergency Management Expendable Capital Reserve Fund (9)	\$ 5,000.00					\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 600.00
HIGHWAY DEPARTMENT												
Highway Reconstruction Capital Reserve Fund (1)(5) (6)(7)	\$ 350,000.00	\$ -	Capital Reserve	\$ 350,000.00	\$ 169,380.19	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 469,380.19
Drake Hill Road Bridge Expendable Capital Reserve Fund (2)	\$ 754,000.00	\$ 603,200.00	80/20 State Match	\$ 150,800.00	\$ 52,934.55	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 160,934.55
Passaconaway Road - Future TBD												
CEMETERIES												
Cemetery Expendable Trust Fund (3)	\$ 25,000.00	\$ -	Taxation	\$ 25,000.00	\$ 19,287.13	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 25,287.13
OTHER												
Revaluation Trust Fund (10)	\$ 15,000.00				\$ 13,686.02	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 31,686.02
TOTALS	\$ 1,209,000.00	\$ 603,200.00		\$ 525,800.00	\$ 255,287.89	\$ 74,100.00	\$ 74,100.00	\$ 74,100.00	\$ 74,100.00	\$ 74,100.00	\$ 74,100.00	\$ 699,887.89
(1) For future spot repair/paving of Bald Hill Rd and Passaconaway Rd (2) For 20% Town match to NH DOT State Bridge Grant 80% (3) For Cemetery upgrades and repairs (4) For possible future Chapel needed maintenance and/or restoration (5) FLAP Grant Program - Passaconaway Road - 80% Federal / 20% Local (6) Other spot repairing of Albany Roads that may surface. (7) Cash Flow funds for FLAP Grant project and Red List Bridge grant funding (8) Funding for capital improvements maintenance for building, parking lot and property. (9) Funding for equipping Town Emergency Shelter with basic supplies, and operation of emergency shelter (10) Funding for upcoming revaluation in 2020 for statistical update												

2018 Albany Assessing Report

The Albany real estate market continues to be strong along with most of the Mount Washington Valley. The town continually monitors property sales and the market overall to recognize trends and shifts in values in order to make adjustments to the assessing system as needed. The 2015 statistical assessment update is still performing well and the assessment-sales ratio study conducted with the NH Department of Revenue Administration shows good equity between properties. The next town-wide update of values is scheduled for 2020, as mandated by the state constitution.

Please remember that changes in the school, county, town, and state budgets are usually the largest factors influencing your property tax bill from year to year. The assessing system simply distributes the tax burden that is voted on at town meeting each year. For more information on the tax rate and budgets, see the town's website at: albanynh.org.

In 2019, Albany plans to review and reassess those properties with physical changes (building permits, subdivisions, demolition, etc.) and sale properties, as well as continue its data verification program. This process includes reviewing properties to check measurements and other features used in calculating property assessments over a number of years. The town's contracted assessing company will normally request a brief interior review when making a visit to any property. They carry photo identification and their vehicles are on file with the town office and local police.

We appreciate your cooperation with this important function of local government. If you have any questions or concerns regarding assessing or property taxes in general, please contact the Selectmen's office. Our mission is to maintain a fair and equitable assessing system for all property taxpayers.



Lora Johnson Pierce Scholarship Fund

January 1, 2018 to December 31, 2018

Savings Account Balance 1/1/18		\$1,124.39
Income:		
Interest		\$0.15
Donations		\$585.00
Total Income		\$585.15
Expenses:		
Scholarships Paid		\$0.00
Turkey Dinner ad 2017		(\$85.00)
Total Expense		(\$85.00)
Savings Account Balance 12/31/18		\$1,624.54
Certificate of Deposit		
	2205154	\$23,769.29
	2434453	\$1,264.73

Albany Civic Group

January 1, 2018 to December 31, 2018

Income:		
Interest		\$3.48
Turkey dinner 2017		\$873.00
Total Income		\$876.48
Expenses:		
		\$0.00
Total Expense		\$0.00
Beginning Bank & Cash Balance		\$6,207.55
Income		\$876.48
Expenses		\$0.00
End Balance		\$7,084.03

Albany Cemeteries 2018

The Cemetery Committee met twice this year. Once to review work that had been done in 2017 and the second time to tour and inspect all of the cemeteries to see what work needed to be done in 2018. Randy Leach continues to mow and maintain our cemeteries for us. Randy did a few extras in the cemeteries this year. He took down a few nuisance trees that had grown and were hanging over graves. He will continue some of this extra work in 2019. He does a great job and keeps our costs low. Thank you to Randy for all that you do.

The perimeter of some of the cemeteries still have overgrown brush and trees present. Randy continues to trim them back as much as the budget will allow.

Our cemetery maps have been digitized into pdf format and new copies have been printed. The old ones were quite tattered and torn. Thank you to Wes Smith at Thaddeus Thorne Surveys for helping us out. We look forward to digitizing most of the cemetery records and applications to make filing and accessing them easier.

Finally, in closing we want to thank the Sheila Gormley of the Conway VFW for replacing all of the flags on our Veterans headstones and disposing of the old flags.

Respectfully Submitted,

Kimberly Gupstill
Kathleen Golding
Paul Brown

Conservation Commission Report 2018

The Albany Conservation Commission has had a productive year.

Farming contracts continue with the two farms using the fields in the Town Forest. Jake Davis and Sarah Ashley of Littlefield Farm, and the Richardson family's Grandview Farm have both expanded their production of vegetables produce on the field. Much more of the field has been tilled and planted with a wide variety of organic vegetables being produced from spring through late fall during the growing season. The Upper Saco Land Trust continues to support the Town in monitoring and developing the farming plans. Farmers continue to assist with regular mowing of specific sections of the field in order to control brush as part of their land use obligations. The Littlefield Farm has been working in association with Kennett Middle school teachers and they have created an agricultural education program that uses part of the Littlefield field lot. The successful program has been well received by teachers and students alike.

Trail maintenance work on the existing 4 miles of trails around the forest was accomplished this summer by Conservation Commission members. Mike Steward along with NEMBA volunteers have nearly completed construction of a new mountain bike and hiking trail on the south side of the Kancamagus Highway this summer. It is will be opened and signed by summer 2019.

Addressing public complaints, dog waste signage was posted around the agricultural zones in the Town Forest Fields and at trailhead locations. A new Albany Town Forest sign was also raised at the entrance to the fields.

The parking area at the Crossover Trail trailhead has been graded and finished to allow additional parking at that location. The work performed was completed using grant funding through the USVLT. Volunteer labor was also supplied by members of the Conservation Commission.

Watershed and aquifer protection studies and policies by neighboring communities are being reviewed by commission member along with attendance at regional meetings related to aquifer protection.

There were two member changes to the Conservation Commission this year. Rob Nadler resigned in February and Austin Bernier resigned in September. Cathy Ryan replaced Rob as Chair in March. We thank Rob and Austin for their time and contributions as commission members.

The Town Forest is open to all visitors for non-motorized day use. No camping or fires are permitted in the Town Forest. The Conservation Commission welcomes both ideas for the Town Forest and volunteers for trail work. Our meetings are held the first Tuesday of the month at 6:00 in the Town Hall.

Albany Conservation Commission

Cathy Ryan, Chair & Selectmen's Representative
Sean Wadsworth, Planning Board Representative
Cort Hansen, Secretary
Mike Steward
Paul Brown, Alternate

CONWAY PUBLIC LIBRARY CONWAY, NEW HAMPSHIRE



This year brought a lot of changes to Conway Public Library. Most noticeable to the public is probably our new staff. After many long years of service to the library, Betty Parker our Assistant Director retired, heading out to explore the country with her husband in their new RV. We welcome Jeff Beavers to town as our new Assistant Director, and we also welcome Kathy Keene as Assistant Librarian and Kate Belisle as our new Technology Librarian. We hope you have had a chance to meet all of them and receive the wonderful assistance that they provide.

Our building also underwent some major changes. Thanks to the voters at town meeting who approved the capital reserve fund for public buildings, we were able to remove the potentially dangerous vermiculite insulation from our attic and increase our attic insulation with cellulose. Hopefully, this will also help extend the life of our new roof that was finished last year. Unfortunately, the library also experienced an emergency situation when one of its boilers died. The Trustees decided not to take a chance of losing the other old one, too, so we got 2 new boilers, ensuring that the library will be efficiently heated for many years to come.

And in honor of being put on the National Historic Register last year, we had a plaque installed on the front of our original library building. We have also applied for and received grants to conserve some of the library's art work and to digitize more of our newspaper archives. We also have a strong presence on the NH History network that has catalogs of more than 2000 items from our historical collection.

One of the goals of the staff and the trustees this year, was to connect more with our community outside the walls of the library itself. We have been meeting with Visiting Nurses to get books to their homebound patients. We have been collaborating with the schools by developing curriculum kits, by having Bob Cottrell, our library historian provide programs to our 4th graders, and by having staff participate on committees at the high school. We also have two trustees who work in the schools and are continuing to look for ways to collaborate. We again were an active part of One Book One Valley, the community read program, and we continue to bring story time to the Conway Recreation Summer Program.

We are always looking for new ways to enhance the experience of our library patrons. We continue to provide new programming, like the Harry Potter Anniversary celebration and many more. The new website is almost done, or will probably be done by the time you read this, which should make your experience from home much better. The staff has also had discussions with the town clerk about trying to start a program where you can get your library card when you register your car.

There were and still are major issues with the state's interlibrary loan program. In response to that, we started looking into joining the Northern New Hampshire Library Coop Program, not as a replacement, but as a service that could supplement that hurting system. Ask a trustee or the director about the program, and learn about the advantages.

And again, we have been blessed with a terrific Friends of the Conway Public Library group who fundraise for special projects, like our new chairs in the meeting room, the preservation of art work, and especially the beautiful flower beds and landscaping that we all enjoy in the warmer months. Great thanks to this group.

A big thank you to our library staff who serve our public professionally and with dedication: David, Jeff, Tara, Tessa, Katie, Bob, Kate, Glynnis, and Kathy.

Sincerely,

Stacy Sand, Chair, for the Conway Public Library Board of Trustees

**Town of Albany
2018 Report on the
Mt. Washington Valley Economic Council**

For more than 28 years the Economic Council, serving all communities in Mt. Washington Valley, has been dedicated to the expansion of business opportunities, providing skills training and facilitating a public forum for issues critical to the future of our communities. The Council's Business Incubator strives to provide economical, efficient and productive support to businesses that help to diversify our local retail and recreation economy.

Located at the Tech Village, some of the services provided by the Council include:

Revolving Loan Fund – This year there are 21 active loans in the valley. The loan portfolio of \$1.1 million supports starter businesses and those at a critical point of transition in their growth. The fund has made loans to over 80 businesses totaling some \$6.2 million over its lifetime.

Boot Camps – Through technology education and business skills training, the popular Boot Camps improve management and staff skills and offer workshops on a wide variety of development needs that are both affordable and convenient.

Eggs & Issues – This monthly Business Leaders' breakfast meeting features keynote speakers who help stimulate entrepreneurship, networking and critical issues information among the business community.

S.C.O.R.E. (Service Corps of Retired Executives) – This service provides free and confidential business guidance and/or planning from seasoned experts. Whether a fledgling business or one preparing for growth, SCORE offers invaluable support to businesses in need of sound business plans or developing marketing/operating strategies.

The Economic Council is funded through a combination of grants, loan fund interest income, membership dues, corporate sponsorships and town memberships like Albany's. It is a vital part of our local economic development and welcomes our support.

Respectfully submitted,

Sara Young-Knox – Albany Representative

Conway Fire Department Report to the Town of Albany

The Conway Fire Department responded to 168 emergencies in the Town of Albany during 2018. These break down as follows.

Building Fires/ Fires in Buildings	1
Brush/ Grass/ Forest Fires	5
Illegal Burns	2
Vehicle Fires	2
Fire Alarm Activation (No Fire)	21
Other Fire Calls	11
Hazardous Materials Releases	2
Motor Vehicle Accidents	18
Emergency Medical Services	81
Wilderness Rescue	8
Swift Water Rescue	1
Weather Related Calls	16

In 2018 Albany's call volume remained consistent with the previous year. We had only one building fire in Albany in 2018 but had several more brush fires. Fortunately, all were contained quickly and burned minimal acreage.

We conducted 8 wilderness rescues in Albany in 2018 including a rescue on Mount Chocorua that was featured on North Woods Law and a pair of lost hikers who were far off any trail and completely unprepared to be in the woods.

We applied for and received grants for items such as vehicle exhaust capture at the fire station, a health and safety item for firefighters, and energy efficiency. In 2019 we will continue working on energy efficiency projects to help restrain budget growth.

We ordered a new quint last year. A quint is a combination vehicle that does both the job of a fire engine and a ladder truck. This will aid in department operations and efficiency and replaces a 30 year old ladder truck and a 23 year old engine. It is fortunate that we did as our ladder truck failed testing in December and was no longer safe to be used.

As always, thank you for your continued support. We can't do our job without you.

Stay Safe

Stephen Solomon, Chief
Conway Fire Department

As the Regional Planning Commission serving 50 municipalities and 25 Unincorporated Places of Northern New Hampshire, North Country Council continues to move forward as a proactive resource for our communities, partners and the region, providing professional economic development, community, regional, transportation and solid waste planning services to serve your needs. Here are some of the highlights from the past year:

- Continue to play a key role in the administration and compliance of federal regulations for funding received for infrastructure improvements at the former Wausau paper mill site in Groveton.
 - Administrator for the Pemi Baker Solid Waste District.
 - Provided technical assistance and staff support to the Town of Littleton Parking Commission for a study and plan for management of parking in downtown Littleton.
 - Provided grant writing and technical assistance to assist communities, highlight of this work is the awarded \$500,000 CDBG to retain and create 27 jobs at the Friendship House in Bethlehem and a feasibility study for to identify the need for expanded care in the Cottage Hospital service area through Grafton County.
 - Administered and provided technical assistance to communities and organization seeking Northern Border Regional Commission (NBRC) grants within the region.
 - Coordinated household hazardous waste collection events serving 19 towns in the region.
 - Assisted NH Fish & Game, White Mountain Community College, and the Androscoggin Watershed Council with assessments of stream crossings in the Androscoggin River Watershed, as well as outreach to municipalities to help them use the information gathered to prioritize and plan culvert improvement and replacement projects.
 - Completed 199 traffic counts (160 for NHDOT and 39 locally-requested counts) throughout the region to provide consistent and reliable data for use when planning infrastructure improvements.
 - Facilitated the efforts of the North Country Scenic Byways Council to steward, improve, and promote the North Country's system of scenic byways." Make the second sentence a new bullet, change to "Performed pavement condition assessments of local roads for the Towns of Groton and Wentworth to assist with planning and budgeting for roadway maintenance.
 - Assisted communities in the region with the development and submittal of proposals for roadway and bicycle and pedestrian safety and improvement projects to be considered for funding through the Statewide Ten Year Transportation Plan, the Transportation Alternatives Program, and the Federal Lands Access Program.
 - Assisted the Town of Littleton with development of Bicycle and Pedestrian Infrastructure Improvement Plan.
 - Provide technical mapping services to various communities in the region, including assistance to the Bath Conservation Commission for an Aquatic Resource Mitigation (ARM) Fund grant application and to the Town of Bethlehem for a map of public parking areas.
 - Provided member municipalities with guidance on records storage, prime wetlands designation, private development on federal land, bonding, interpretation of local regulations, and to several communities with the process for cell tower review, master plan updates and capital improvement programming. Dues provided match funding to enable some additional hands-on assistance with updates to local land use regulations, zoning amendments, downtown revitalization, and MTAG and hazard mitigation grant applications.
 - Facilitated bulk purchase by communities of the NH Planning and Land Use Regulation books.
- In economic development we continue our strong relationship with the Department of Commerce and the Economic Development Administration (EDA) in bringing funding and project development to the region. This year's highlight of our work with EDA include continuous work with the Comprehensive Economic Development Strategy Committee meeting on a bi-monthly basis to complete the five year update by December of 2018. This effort in 2019 will take a deeper dive into the regions communities the Council will host regional roundtables focused on better understanding the needs and unique assets of the regions communities. Through this funding North Country Council Staff is able to provide various types of technical assistance and project development support around the region.

All of us here at North Country Council look forward to serving your community. The Council is your organization. We are dedicated to both supporting our individual members and promoting our region's success. We look forward to working with you in the months ahead.

Respectfully submitted,
Michelle Moren-Grey
Co-Executive Director & CEO

Kathleen Frenette
Co-Executive Director & COO

STATE OF NEW HAMPSHIRE
Executive Council

JOSEPH D. KENNEY
EXECUTIVE COUNCILOR
DISTRICT ONE



STATE HOUSE ROOM 207
107 NORTH MAIN STREET
CONCORD, NH 03301
(603) 271-3632

Annual Report of District One Executive Councilor Joseph Kenney
January 3rd, 2018

Moving into 2019, this will be my last year as your Executive Councilor, I have thoroughly enjoyed serving you and working with many great local, county and state officials. I have been honored and grateful to have your trust for the past five years.

The Governor, Executive Council and Legislature have worked on many important issues such as the heroin, fentanyl and opioid crisis, workforce development, infrastructure improvement, school safety infrastructure, youth and family services and protection of our natural resources.

In 2018, I was proud to be a part of the Friendship House dedication in Bethlehem, the Fifth Glen House Hotel dedication near Mount Washington, the State Liquor store dedications in Colebrook and Lancaster and state land transfer near Mascoma Lake Park in Enfield. I have worked with dozens of small business owners to assist them throughout the regulatory process to open their businesses. The State is moving forward in a positive direction to sell the Rumney and Shelburne rest stop areas that have been closed for many years. I remain close to the Lakeshore Redevelopment Planning Commission in the development of the "Old State Property" in Laconia. Many communities such as Newport, Colebrook and Bristol are going through economic development revitalization and I have assisted them with funding ideas and with state and federal contacts.

There are over a thousand volunteers who serve on our State Boards and Commissions. I have had the pleasure to vote for many of them in District 1. The Council has confirmed 6 Circuit Court Judges, 2 Superior Court Judges and 1 State Supreme Judge(s) in 2018. In 2018, there were 1.7 billion dollars in expenditures, 6.4 billion in working capital and the Council passed 1775 contract items.

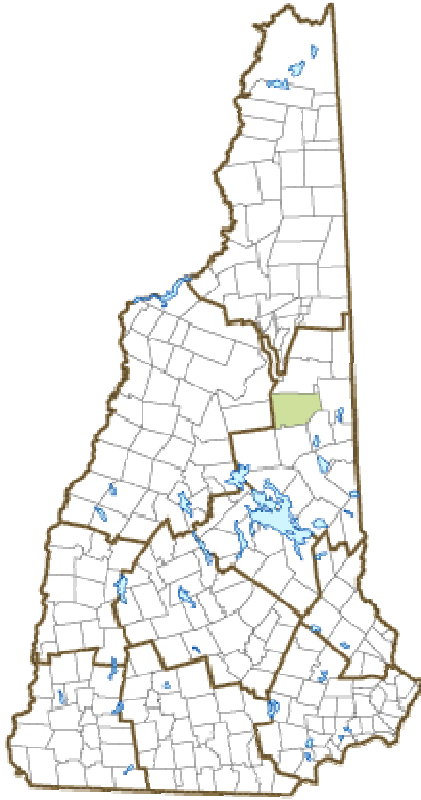
The Ten Year Transportation Improvement Plan, working with the NHDOT and the Regional Planning Commissions will commence in the New Year. The new Council will address the needs of the State and conduct hearings later in the summer and subsequently pass on a plan to the Governor for his consideration prior to it going to the NH Legislature. In the past, the plan has focused on preservation, maintenance and safety of existing pavement and bridge infrastructures throughout the state. Over \$16 million in federal funds was provided to NH for the Congestion, Mitigation, and Air Quality (CMAQ) program of which 16 grant applications were accepted. One of those grants, is the Conway Rec Path Project for \$1.2 million. Contact William Watson at NHDOT for any additional details at 271-3344.

The Governor and Council are looking for volunteers to serve on the dozens of state boards and commissions. If you are interested, please send your resume to Governor Chris Sununu, State House, 107 North Main Street, Concord, NH 03301, attention Eliot Gault Director of Appointments/Liaison or at (603) 271-8790. A complete list of all state boards and commissions is available at the NH Secretary of State website at www.sos.nh.gov/redbook/index.htm

The Executive Council office has available the following informational items: NH Constitutions, tourist maps, consumer protection handbooks, etc. Some Councilors periodically email their weekly schedule and other items of note. If you would like to be included on this list, contact our office at 271-3632. There is also an active internship program for college students and others who might be interested so please contact our office to discuss this with our staff at any time.

Best Regards - Joe

Albany, NH



Community Contact

Town of Albany

Kathleen Golding, Town Administrator
1972-A NH Route 16
Albany, NH 03818

Telephone

(603) 447-6038

Fax

(603) 452-5633

E-mail

contact@albanynh.org

Web Site

www.albanynh.org

Municipal Office Hours

Selectmen: Monday, Wednesday, 12 noon – 4 pm, Tuesday, Friday, 9 am – 12 noon, 1 pm - 4 pm; **Town Clerk, Tax Collector:** Monday, Wednesday, 8 am - 12 noon, Tuesday, 4 pm - 7 pm

County

Carroll

Labor Market Area

Conway, NH-ME LMA, NH part

Tourism Region

White Mountains

Planning Commission

North Country Council

Regional Development

Mount Washington Valley Economic Council

Election Districts

US Congress

District 1

Executive Council

District 1

State Senate

District 3

State Representative

Carroll County Districts 3, 7

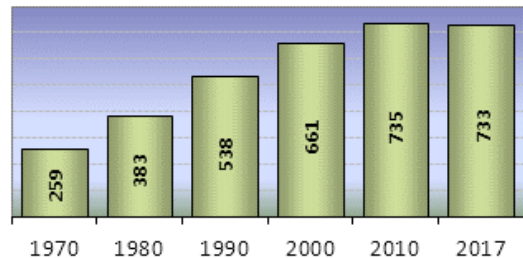
Incorporated: 1766

Origin: One of the grants made to soldiers who fought the French at Louisbourg, Nova Scotia, in 1745, this town was first chartered in 1766 as Burton, to honor General Jonathan Burton of Wilton. In 1833, the town was incorporated and renamed Albany, probably in recognition of the charter of the New York City to Albany New York railroad in that same year. Mount Chocorua, Mount Pausus and the southeastern corner of the White Mountain National Forest are within Albany's borders. Also located in Albany is the Albany Bridge, a 120-foot covered bridge spanning the Swift River, built in 1858.

Villages and Place Names: Ferncroft, Passaconaway, Pausus Mill

Population, Year of the First Census Taken: 170 residents in 1790

Population Trends: Population change for Albany totaled 587 over 57 years, from 146 in 1960 to



733 in 2017. The largest decennial percent change was a 77 percent increase between 1960 and 1970, though the numeric change was only 113. The 2017 Census estimate for Albany was 733 residents, which tied with Surry, ranking 203rd among New Hampshire's incorporated cities and towns.

Population Density and Land Area, 2017 (US Census Bureau): 9.7 persons per square mile of land area. Albany contains 75.4 square miles of land area and 0.4 square miles of inland water area.



Economic & Labor Market Information Bureau, NH Employment Security, November 2018. Community Response Received **6/01/2018**

All information regarding the communities is from sources deemed reliable and is submitted subject to errors, omissions, modifications, and withdrawals without notice. No warranty or representation is made as to the accuracy of the information contained herein. Specific questions regarding individual cities and towns should be directed to the community contact.

Type of Government	Selectmen
Budget: Municipal Appropriations, 2018	\$818,658
Budget: School Appropriations, 2017-2018	\$1,998,383
Zoning Ordinance	1982/18
Master Plan	2014
Capital Improvement Plan	Yes
Industrial Plans Reviewed By	Planning Board

Elected: **Selectmen**
Appointed: **Planning; Zoning; Conservation**

Police Department	Subcontracted out
Fire Department	Subcontracted out
Emergency Medical Service	Subcontracted out

Electric Supplier	Eversource Energy
Natural Gas Supplier	None
Water Supplier	Private wells

Telephone Company	Time Warner
Cellular Telephone Access	Yes
Cable Television Access	Yes
Public Access Television Station	Yes
High Speed Internet Service: Business	Yes
Residential	Yes

2017 Total Tax Rate (per \$1000 of value)	\$16.92
2017 Equalization Ratio	108.6
2017 Full Value Tax Rate (per \$1000 of value)	\$17.96

Total Housing Units	543
Single-Family Units, Detached or Attached	432
Units in Multiple-Family Structures:	
Two to Four Units in Structure	25
Five or More Units in Structure	0
Mobile Homes and Other Housing Units	86

Total Population	Community	County
2017	733	48,064
2010	735	47,818
2000	661	43,918
1990	538	35,526
1980	383	27,929
1970	259	18,548

Population by Gender			
Male	406	Female	387

Population by Age Group	
Under age 5	51
Age 5 to 19	186
Age 20 to 34	62
Age 35 to 54	271
Age 55 to 64	104
Age 65 and over	119
Median Age	42.8 years

Educational Attainment, population 25 years and over	
High school graduate or higher	95.5%
Bachelor's degree or higher	32.3%

Per capita income	\$27,558
Median family income	\$69,306
Median household income	\$55,357

Median Earnings, full-time, year-round workers, 16 years and over	
Male	\$50,577
Female	\$43,125

Individuals below the poverty level **16.9%**

Annual Average	2007	2017
Civilian labor force	367	354
Employed	353	345
Unemployed	14	9
Unemployment rate	3.8%	2.5%

Annual Average Covered Employment	2006	2016
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Goods Producing Industries		
Average Employment	36	n
Average Weekly Wage	\$ 790	n

Service Providing Industries		
Average Employment	78	n
Average Weekly Wage	\$ 354	n

Total Private Industry		
Average Employment	114	114
Average Weekly Wage	\$ 493	\$ 506

Government (Federal, State, and Local)		
Average Employment	5	9
Average Weekly Wage	\$ 299	\$ 235

Total, Private Industry plus Government		
Average Employment	119	123
Average Weekly Wage	\$ 485	\$ 487

If “n” appears, data do not meet disclosure standards.

EDUCATION AND CHILD CARE

Schools students attend: **Grades K-12 are tuitioned to Conway**
 Career Technology Center(s): **Mt. Washington Valley CTC (Conway)**

District: **SAU 9**
 Region: **6**

Educational Facilities (includes Charter Schools)	Elementary	Middle/Junior High	High School	Private/Parochial
Number of Schools				
Grade Levels				
Total Enrollment				

Nearest Community College: **White Mountains; Lakes Region**
 Nearest Colleges or Universities: **Granite State College-Conway**

2017 NH Licensed Child Care Facilities (DHHS-Bureau of Child Care Licensing)

Total Facilities: **0** Total Capacity: **0**

LARGEST BUSINESSES	PRODUCT/SERVICE	EMPLOYEES	ESTABLISHED
A J Coleman & Sons	Construction company	190	
Discount Beverage II	Convenience store	12	1989
Profile Subaru/RV	Car, motorcycle, RV sales, service	10	
Albany Service Center	Garage	6	1970

Employer Information Supplied by Municipality

TRANSPORTATION (*distances estimated from city/town hall*)

Road Access	US Routes	
	State Routes	16, 112, 113
Nearest Interstate, Exit		I-93, Exits 23 - 24
Distance		40 miles
Railroad		No
Public Transportation		No
Nearest Public Use Airport, General Aviation		
Eastern Slopes, Fryeburg ME	Runway	4,200 ft. asphalt
Lighted? Yes	Navigation Aids?	Yes
Nearest Airport with Scheduled Service		
Portland (ME) International	Distance	62 miles
Number of Passenger Airlines Serving Airport		6
Driving distance to select cities:		
Manchester, NH		84 miles
Portland, Maine		62 miles
Boston, Mass.		135 miles
New York City, NY		344 miles
Montreal, Quebec		223 miles

COMMUTING TO WORK (ACS 2012-2016)

Workers 16 years and over	
Drove alone, car/truck/van	83.7%
Carpooled, car/truck/van	3.0%
Public transportation	0.0%
Walked	2.7%
Other means	0.0%
Worked at home	10.6%
Mean Travel Time to Work	20.2 minutes

Percent of Working Residents: ACS 2012-2016

Working in community of residence	14.2
Commuting to another NH community	80.6
Commuting out-of-state	5.2

RECREATION, ATTRACTIONS, AND EVENTS

	Municipal Parks
	YMCA/YWCA
	Boys Club/Girls Club
	Golf Courses
	Swimming: Indoor Facility
	Swimming: Outdoor Facility
	Tennis Courts: Indoor Facility
	Tennis Courts: Outdoor Facility
	Ice Skating Rink: Indoor Facility
	Bowling Facilities
X	Museums
	Cinemas
	Performing Arts Facilities
X	Tourist Attractions
	Youth Organizations (i.e., Scouts, 4-H)
X	Youth Sports: Baseball
X	Youth Sports: Soccer
X	Youth Sports: Football
X	Youth Sports: Basketball
X	Youth Sports: Hockey
X	Campgrounds
X	Fishing/Hunting
	Boating/Marinas
X	Snowmobile Trails
X	Bicycle Trails
X	Cross Country Skiing
X	Beach or Waterfront Recreation Area
X	Overnight or Day Camps
	Nearest Ski Area(s): Cranmore, King Pine
	Other:

TOWN OF ALBANY, NEW HAMPSHIRE

Financial Statements

December 31, 2017

and

Independent Auditor's Report

TOWN OF ALBANY, NEW HAMPSHIRE
FINANCIAL STATEMENTS
December 31, 2017

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INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Albany, New Hampshire

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Albany, New Hampshire as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

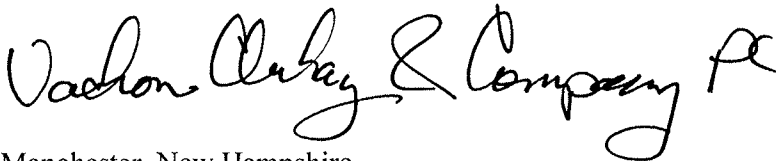
Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Albany, New Hampshire, as of December 31, 2017, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town contributions on pages i-v and 21-25 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

A handwritten signature in black ink that reads "Vachon Aubrey & Company PC". The signature is written in a cursive, flowing style.

Manchester, New Hampshire
June 6, 2018

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2017

Presented herewith please find the Management Discussion & Analysis Report for the Town of Albany for the year ending December 31, 2017. The responsibility for accuracy of the data, the completeness and fairness of this documentation (including all disclosures) rests with management. To the best of our knowledge and belief, the data contained herein is accurate in all material aspects. This report and its content have been designed to fairly present the Town's financial position, including the result of operations of all the funds of the Town. All the disclosures necessary to enable and to assist the reader in acquiring an accurate understanding of the Town's financial activities have been included.

The Town's management is responsible for establishing accounting and internal control structures designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). Management also strives to ensure that these assets are put to good and effective use. The internal control structure is designed to provide reasonable assurances that these objectives are attained.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the Town of Albany using the integrated approach as prescribed by GASB Statement 34.

This discussion and analysis is intended to serve as an introduction to the Town of Albany's financial statements. The basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The statement of net position presents information on all of the Town's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between the four reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the Town's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain the control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and to

**TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Year Ending December 31, 2017

demonstrate compliance with finance-related legal requirements. The Town maintains two fund types: governmental and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, our readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental activities statement of net position and statement of activities.

The Town maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balance for the General Fund, which is considered a major fund.

The Town adopts an annual appropriation budget for its governmental funds. A budgetary comparison has been provided for the General Fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside of the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's own programs.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

The basic financial statements and accompanying notes are followed by a section of required supplementary information. This section includes a budgetary comparison schedule for the Town's General Fund (a major governmental fund) and includes a reconciliation between the reported activity of the revenues, expenditures and transfers for budgetary purposes (Schedule 1) and the activity as presented in the governmental fund financial statements (Exhibit D).

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2017

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

Net Position of the Town of Albany as of December 31, 2017 and 2016 is as follows:

	<u>2017</u>	<u>2016</u>
Capital and other assets:		
Capital assets	\$ 326,747	\$ 337,609
Other assets	<u>1,147,143</u>	<u>997,417</u>
Total assets	<u>1,473,890</u>	<u>1,335,026</u>
Deferred outflows of resources:		
Deferred outflows related to pension	<u>9,093</u>	<u>15,747</u>
Total deferred outflows of resources	<u>9,093</u>	<u>15,747</u>
Liabilities:		
Long-term liabilities	60,196	67,243
Other liabilities	<u>510,718</u>	<u>437,748</u>
Total liabilities	<u>570,914</u>	<u>504,991</u>
Deferred inflows of resources:		
Yield taxes collected in advance	9,940	20,611
Deferred outflows related to pension	<u>3,187</u>	<u>1,157</u>
Total deferred inflows of resources	<u>13,127</u>	<u>21,768</u>
Net position:		
Net investment in capital assets	326,747	337,609
Restricted	32,933	
Unrestricted	<u>539,262</u>	<u>486,405</u>
Total net position	<u>\$ 898,942</u>	<u>\$ 824,014</u>

Statement of Activities

Changes in net position for the years ending December 31, 2017 and 2016 are as follows:

	<u>2017</u>	<u>2016</u>
Program revenues:		
Charges for services	\$ 360	\$ 435
Operating grants and contributions	<u>71,476</u>	<u>41,352</u>
Total program revenues	<u>71,836</u>	<u>41,787</u>

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2017

General revenues:		
Taxes	383,461	312,866
Licenses and permits	265,401	266,866
Intergovernmental revenue	37,939	38,007
Interest and investment earnings	25	119
Miscellaneous	21,812	67,413
Total general revenues	<u>708,638</u>	<u>685,271</u>
Total revenues	<u>780,474</u>	<u>727,058</u>
Program expenses:		
General government	242,099	239,218
Public safety	129,646	129,765
Highways and streets	190,307	192,461
Sanitation	63,434	64,783
Health and welfare	27,929	27,857
Culture and recreation	49,761	45,187
Interest and fiscal charges	2,370	
Total expenses	<u>705,546</u>	<u>699,271</u>
Change in net position	74,928	27,787
Net position - beginning of year	<u>824,014</u>	<u>796,227</u>
Net position - ending of year	<u>\$ 898,942</u>	<u>\$ 824,014</u>

Taxes and licenses and permits represent the largest sources of income for the Town and together brought in \$648,862 of revenues compared to \$579,732 during 2016. This represents an increase of \$69,130 (12%). Other revenues consisted of charges for services, operating grants and contributions, interest and investment earnings, and miscellaneous revenues. Total revenues recognized during the year ended December 31, 2017 increased from the previous year by \$53,416 (7%). The increase is attributable to additional highway block grant funding approved by the State of New Hampshire in SB 38 and the Town using less fund balance to reduce the tax rate compared to the prior year.

The Town's expenses cover a range of services. The largest expenses were for general government (34%), public safety (18%), highways and streets (27%), and sanitation (9%), which accounted for 88% of total expenses. Total expenses recognized during the year ended December 31, 2017 increased from the previous year by \$6,275 or 1%.

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

General Fund

The Town has segregated fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned and Unassigned. Complete descriptions of these classifications may be found on page 12 of the Notes to the Basic Financial Statements.

**TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2017**

The General Fund is the main operating fund of the Town. At the end of the current year, the General Fund had an unassigned fund balance of \$255,447. Additional fund balance components at year end amount to \$137,838 and are detailed on page 19 of the Notes to the Basic Financial Statements.

The total General Fund balance increased \$69,452 from December 31, 2016.

GENERAL FUND BUDGETARY HIGHLIGHTS

Budgetary information for the major governmental fund (the General Fund) is included in the Required Supplementary Information section.

Actual revenues on the budgetary basis were higher than the budgeted amount by \$72,856 (10%). The revenue raised from taxes was more than the estimated amount by \$14,281. In addition, revenue from licenses and permits were more than the estimated amount by \$57,501.

The Town underexpended its budgeted appropriations by \$38,613 (5%). The largest savings were within the general government and highways and streets functions, which expended \$14,528 and \$15,656, respectively, less than the budgeted amount. Demonstrating fiscal restraint, town officials were able to manage the town's business under budget.

CAPITAL ASSET AND LONG-TERM OBLIGATIONS

Capital Assets

The Town of Albany considers a capital asset to be an asset whose costs exceed or equal \$10,000 and has a useful life of greater than one year. Assets are depreciated using the straight-line method over the course of their useful life. See Note 3 in the Notes to the Basic Financial Statements for a summary of all capital assets.

Long-Term Obligations

During the year the Town had no bonds or capital leases outstanding. The liability for the Town's proportionate share of the New Hampshire Retirement System's unfunded liability decreased by \$7,047.

REQUESTS FOR INFORMATION

This financial report is intended to provide our citizens and creditors with a general overview of the Town's finances and to show a measure of accountability for the money it receives. If you have any questions about this report or need to get additional information, contact the Board of Selectmen at, 1972-A Route 16, Albany, NH 03818, Telephone number 603-447-6038.

EXHIBIT A
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Net Position
December 31, 2017

	Governmental Activities
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 883,485
Taxes receivable, net	254,335
Prepaid expenses	9,323
Total Current Assets	<u>1,147,143</u>
Noncurrent Assets:	
Capital assets:	
Non-depreciable capital assets	220,000
Depreciable capital assets, net	106,747
Total Noncurrent Assets	<u>326,747</u>
Total Assets	<u>1,473,890</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources related to pensions	9,093
Total Deferred Outflows of Resources	<u>9,093</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	30,562
Accrued expenses	2,323
Due to other governments	474,477
Deposits	3,356
Total Current Liabilities	<u>510,718</u>
Noncurrent Liabilities:	
Net pension liability	60,196
Total Noncurrent Liabilities	<u>60,196</u>
Total Liabilities	<u>570,914</u>
DEFERRED INFLOWS OF RESOURCES	
Yield taxes collected in advance	9,940
Deferred inflows of resources related to pensions	3,187
Total Deferred Inflows of Resources	<u>13,127</u>
NET POSITION	
Net investment in capital assets	326,747
Restricted:	
State of NH SB38 - Highway Block Grant Funding	32,933
Unrestricted	539,262
Total Net Position	<u>\$ 898,942</u>

See accompanying notes to the basic financial statements

EXHIBIT B
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Activities
For the Year Ended December 31, 2017

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>		Net (Expense) Revenue and Changes in Net Position
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental Activities:				
General government	\$ 242,099	\$ 360		\$ (241,739)
Public safety	129,646			(129,646)
Highways and streets	190,307		\$ 71,476	(118,831)
Sanitation	63,434			(63,434)
Health and welfare	27,929			(27,929)
Culture and recreation	49,761			(49,761)
Interest and fiscal charges	2,370			(2,370)
Total governmental activities	<u>\$ 705,546</u>	<u>\$ 360</u>	<u>\$ 71,476</u>	<u>(633,710)</u>
General revenues:				
Property and other taxes				383,461
Licenses and permits				265,401
Grants and contributions:				
Rooms and meals tax distribution				37,939
Interest and investment earnings				25
Miscellaneous				21,812
Total general revenues				<u>708,638</u>
Change in net position				74,928
Net position at beginning of year				<u>824,014</u>
Net position at end of year				<u>\$ 898,942</u>

See accompanying notes to the basic financial statements

EXHIBIT C
TOWN OF ALBANY, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
December 31, 2017

	General Fund	Nonmajor Governmental Fund	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 874,086	\$ 9,399	\$ 883,485
Taxes receivable, net	254,335		254,335
Prepaid expenses	9,323		9,323
Total Assets	<u>1,137,744</u>	<u>9,399</u>	<u>1,147,143</u>
DEFERRED OUTFLOWS OF RESOURCES			
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 1,137,744</u>	<u>\$ 9,399</u>	<u>\$ 1,147,143</u>
LIABILITIES			
Accounts payable	\$ 30,562		\$ 30,562
Accrued expenses	2,323		2,323
Due to other governments	474,477		474,477
Deposits	3,356		3,356
Total Liabilities	<u>510,718</u>	<u>\$ -</u>	<u>510,718</u>
DEFERRED INFLOWS OF RESOURCES			
Yield taxes collected in advance	9,940		9,940
Uncollected property taxes	142,701		142,701
Total Deferred Inflows of Resources	<u>152,641</u>	<u>-</u>	<u>152,641</u>
FUND BALANCES			
Nonspendable	9,323		9,323
Restricted	32,933		32,933
Committed	179,354	9,399	188,753
Assigned	33,837		33,837
Unassigned	218,938		218,938
Total Fund Balances	<u>474,385</u>	<u>9,399</u>	<u>483,784</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,137,744</u>	<u>\$ 9,399</u>	<u>\$ 1,147,143</u>

See accompanying notes to the basic financial statements

EXHIBIT C-1
TOWN OF ALBANY, NEW HAMPSHIRE
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2017

Total Fund Balances - Governmental Funds (Exhibit C)	\$ 483,784
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	326,747
Property taxes are recognized on an accrual basis in the statement of net assets, not the modified accrual basis	142,701
Deferred outflows of resources and deferred inflows of resources that do not require or provide the use of current financial resources are not reported within the funds.	
Deferred outflows of resources related to net pension liability	9,093
Deferred inflows of resources related to net pension liability	(3,187)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. Long-term liabilities at year end consist of:	
Net pension liability	<u>(60,196)</u>
Net Position of Governmental Activities (Exhibit A)	<u>\$ 898,942</u>

See accompanying notes to the basic financial statements

EXHIBIT D
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2017

	General <u>Fund</u>	Nonmajor Governmental <u>Fund</u>	Total Governmental <u>Funds</u>
Revenues:			
Taxes	\$ 365,494		\$ 365,494
Licenses and permits	265,401		265,401
Intergovernmental	109,415		109,415
Charges for services	360		360
Interest and investment income	17	\$ 8	25
Miscellaneous	21,812		21,812
Total Revenues	<u>762,499</u>	<u>8</u>	<u>762,507</u>
Expenditures:			
Current operations:			
General government	226,217		226,217
Public safety	129,646		129,646
Highways and streets	189,344		189,344
Sanitation	63,434		63,434
Health and welfare	27,929		27,929
Culture and recreation	49,761		49,761
Capital outlay	4,346		4,346
Debt service:			
Interest and fiscal charges	2,370		2,370
Total Expenditures	<u>693,047</u>	<u>-</u>	<u>693,047</u>
Net change in fund balances	69,452	8	69,460
Fund balances at beginning of year	<u>404,933</u>	<u>9,391</u>	<u>414,324</u>
Fund balances at end of year	<u>\$ 474,385</u>	<u>\$ 9,399</u>	<u>\$ 483,784</u>

See accompanying notes to the basic financial statements

EXHIBIT D-1
TOWN OF ALBANY, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2017

Net Change in Fund Balances - Governmental Funds (Exhibit D)	\$ 69,460
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the current period.	(10,862)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	17,967
Governmental funds report pension contributions as expenditures. However, in the statement of activities, pension expense reflects the change in the net pension liability and related deferred outflows and inflows of resources, and do not require the use of current financial resources. This is the amount by which pension expense exceeded pension contributions in the current period.	<u>(1,637)</u>
Change in Net Position of Governmental Activities (Exhibit B)	<u>\$ 74,928</u>

See accompanying notes to the basic financial statements

EXHIBIT E
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	\$ 65,705
Total Assets	<u>\$ 65,705</u>
LIABILITIES	
Due to other governments	\$ 65,705
Total Liabilities	<u>\$ 65,705</u>

See accompanying notes to the basic financial statements

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS
For the Year Ended December 31, 2017

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Albany, New Hampshire conform to accounting policies generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Albany, New Hampshire (the "Town") operates under the Town Meeting/Board of Selectmen form of government and performs local governmental functions as authorized by State Law.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The Town's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net position and the statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the Town at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Town's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Town. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

2. Fund Financial Statements:

During the year, the Town segregates transactions related to certain Town functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Town at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary funds are reported by type.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

Fund Accounting

The Town uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Town employs the use of two categories of funds: governmental and fiduciary.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance. The following is the Town's major governmental fund:

The *General Fund* is the main operating fund of the Town and is used to account for all financial resources except those required to be accounted for in another fund.

2. Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category of the Town is comprised solely of agency funds. Trust funds are used to account for assets held by the Town under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Town's own programs. The Town's agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The Town's agency funds consist of capital reserve funds of the Albany School District, which are held by the Town as required by State Law.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the Town are included on the Statement of Net Position.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue and in the presentation of expenses versus expenditures.

1. Revenues – Exchange and Non-Exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Town, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the Town receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 7). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the Town must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes and interest on investments.

Licenses and permits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

Grants and entitlements received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, receivables that will not be collected within the available period have been reported as deferred inflows of resources.

2. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

Budgetary Data

The Town's budget represents functional appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

State law requires balanced budgets but permits the use of beginning fund balance to reduce the property tax rate. For the year ended December 31, 2017, the Town applied \$100,000 of its unappropriated fund balance to reduce taxes.

Investments

Investments are stated at their fair value in all funds. Certificates of deposit with a maturity of greater than ninety days from the date of issuance are included in investments.

Taxes Receivable

Taxes levied during the current fiscal year and prior and uncollected at December 31, 2017 are recorded as receivables net of reserves for estimated uncollectibles of \$25,000.

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net position but are not reported in the governmental fund financial statements.

All capital assets including infrastructure and intangible assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. Infrastructure records have been maintained effective January 1, 2004 and are included in these financial statements. The Town maintains a capitalization threshold of \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Town's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

	<u>Description</u>	<u>Years</u>
Infrastructure		20
Buildings and improvements		30

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

Other Post-Employment Benefits

Other Post Employment Benefit Obligations that are required to be reported by Government Accounting Standard Board (GASB) Statement 45 are not material to these financial statements.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

The Town's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

Fund Balance Policy

The Town segregates fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned, and Unassigned. These components of fund balance are defined as follows:

- *Nonspendable Fund Balance*: Amounts that are not in a spendable form or are required to be maintained intact.
- *Restricted Fund Balance*: Amounts constrained to specific purposes by their providers through constitutional provisions or by enabling legislation. Restrictions may be changed or lifted only upon the consent of the external resource provider or enabling legislation.
- *Committed Fund Balance*: Amounts constrained to specific purposes by a government itself using its highest level of decision-making authority (Annual Town Meeting). Commitments may be changed or lifted only by the governing body taking the same formal action that imposed the constraint originally. The governing body's action must either be approved or rescinded, as applicable, prior to the last day of the fiscal year for which the commitment is made. The amount subject to the constraint may be determined in the subsequent period.
- *Assigned Fund Balance*: Amounts the Town intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

- Unassigned Fund Balance: Amounts that are not obligated or specifically designated and is available for any purpose; these amounts are reported only in the General Fund, except for any deficit fund balance of another governmental fund.

In instances when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications may be applied, committed resources are to be applied first, followed by assigned and unassigned.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented in the financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2—DEPOSITS AND INVESTMENTS

Deposits and investments as of December 31, 2017 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	\$ 883,485
Statement of Fiduciary Net Position:	
Cash and cash equivalents	65,705
	<u>\$ 949,190</u>

Deposits and investments at December 31, 2017 consist of the following:

Cash on hand	\$ 200
Deposits with financial institutions	948,990
	<u>\$ 949,190</u>

The Town's investment policy for governmental fund types requires that deposits and investments be made in New Hampshire based financial institutions that are participants in one of the federal depository insurance programs. The Town limits its investments to demand deposits, money market accounts, and certificates of deposit in accordance with New Hampshire State law (RSA 41:29). Responsibility for the investments of the Trust Funds is with the Board of Trustees.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Town's deposits may not be returned to it.

The Town has no policy regarding custodial credit risk for its governmental funds as of December 31, 2017. Of the Town's deposits with financial institutions at year end, \$501,320 was uncollateralized and uninsured.

NOTE 3—CAPITAL ASSETS

The following is a summary of changes in capital assets:

	Balance 1/1/2017	Additions	Reductions	Balance 12/31/2017
Capital assets not depreciated:				
Land	\$ 220,000			\$ 220,000
Total capital assets not being depreciated	220,000	\$ -	\$ -	220,000
Other capital assets:				
Infrastructure	19,250			19,250
Buildings and improvements	296,970			296,970
Total other capital assets at historical cost	316,220	-	-	316,220
Less accumulated depreciation for:				
Infrastructure	(8,020)	(963)		(8,983)
Buildings and improvements	(190,591)	(9,899)		(200,490)
Total accumulated depreciation	(198,611)	(10,862)	-	(209,473)
Total other capital assets, net	117,609	(10,862)	-	106,747
Total capital assets, net	\$ 337,609	\$ (10,862)	\$ -	\$ 326,747

Depreciation expense was charged to governmental functions as follows:

General government	\$ 9,899
Highways and streets	963
Total depreciation expense	<u>\$ 10,862</u>

NOTE 4—SHORT-TERM OBLIGATIONS

Tax Anticipation Note

During the year, the Town entered into an agreement for a tax anticipation note in an amount up to \$800,000. The agreement calls for interest at 2.45% on each advance with the principal balance and all interest accrued due in full on December 31, 2017. These borrowings were to assist in the payment of operating expenditures and are guaranteed to be repaid from tax revenues of the Town.

Changes in the Town's short-term tax anticipation note obligations for the year ended December 31, 2017 are as follows:

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

Balance - January 1, 2017	\$ -
Additions	380,000
Reductions	<u>(380,000)</u>
Balance - December 31, 2017	<u>\$ -</u>

NOTE 5—DEFINED BENEFIT PLAN

Plan Description

The Town contributes to the New Hampshire Retirement System (NHRS), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*. The New Hampshire Retirement System is a public employee retirement system that administers a single cost-sharing multiple-employer defined benefit pension plan. The plan provides service, disability, death and vested retirement allowances to plan members and beneficiaries. Benefit provisions are established and may be amended by the New Hampshire State legislature.

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System at 54 Regional Drive, Concord, New Hampshire 03301 or from their website at www.nhrs.org.

Substantially all full-time state and local employees, public school teachers, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan.

The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II. All assets are held in a single trust and are available to pay retirement benefits to all members.

Benefits Provided

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is 1/60 or 1.667% of average final compensation (AFC), multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at 1/66 or 1.515% of AFC multiplied by years of creditable service.

Group II members vested by January 1, 2012, who are age 60, or members who are at least age 45 with at least 20 years of creditable service, can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years. Members commencing service on or after July 1, 2011 or members who have not attained status as of January 1, 2012 can receive a retirement allowance at age 52.5 with 25 years of service or age 60. The benefit shall be equal to 2% of AFC times creditable service up to 42.5 years. However, a member who commenced service on or after July 1, 2011 shall not receive a retirement allowance until attaining the age of 52.5, but may receive a reduced allowance after age 50 if the member has at least 25 years of creditable service where the allowance shall be reduced, for each month by which the benefit commencement date precedes the month after which the member attains 52.5 years of age by 1/4 of 1%. For Group II members who commenced service prior to July 1, 2011, who

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

have not attained vested status prior to January 1, 2012 benefits are calculated depending on age and years of creditable service as follows:

<u>Years of Creditable Service as of</u> <u>January 1, 2012</u>	<u>Minimum Age</u>	<u>Minimum</u> <u>Service</u>	<u>Benefit</u> <u>Multiplier</u>
At least 3 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Funding Policy

General employees are required to contribute 7.0% of their covered salary. The Town is required to contribute at an actuarially determined rate. The Town's contribution rate for the covered payroll of general employees was 10.86%, through June 30, 2017, and 11.08%, thereafter. The Town contributes 100% of the employer cost.

Per RSA-100:16, plan member contribution rates are established and may be amended by the New Hampshire State legislature and employer contribution rates are determined by the NHRS Board of Trustees based on an actuarial valuation. The Town's contributions to the NHRS for the year ending December 31, 2017 was \$4,577.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2017, the Town reported a liability of \$60,196 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by a roll forward of the actuarial valuation from June 30, 2016. The Town's proportion of the net pension liability was based on actual contributions by the Town during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June 30, 2017, the Town's proportion was approximately 0.00122 percent, which was a decrease of 0.00004 percentage points from its proportion measured as of June 30, 2016.

For the year ended December 31, 2017, the Town recognized pension expense of \$6,212. At December 31, 2017, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 136	\$ 766
Changes of assumptions	6,044	
Net difference between projected and actual earnings on pension plan investments		767
Changes in proportion and differences between Town contributions and proportionate share of contributions	601	1,654
Town contributions subsequent to the measurement date	2,312	
Total	<u>\$ 9,093</u>	<u>\$ 3,187</u>

The net amount of deferred outflows of resources and deferred inflows of resources related to pensions is reflected as an increase to unrestricted net position in the amount of \$5,906. The Town reported \$2,312 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net pension liability in the measurement period ended June 30, 2018. Other amounts reported as deferred outflows of resources and inflows of resources related to pensions will be recognized as pension expense in the measurement periods as follows:

<u>June 30,</u>	
2018	\$ 935
2019	2,395
2020	1,612
2021	(1,348)
	<u>\$ 3,594</u>

Actuarial Assumptions

The total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2016, using the following actuarial assumptions:

Inflation	2.5 percent
Wage inflation	3.25 percent
Salary increases	5.6 percent, average, including inflation
Investment rate of return	7.25 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 employee generational mortality tables for males and females, adjusted for mortality improvements using Scale MP-2015, based on the last experience study. Retirement rates were based on a table of rates that are specific to the type of eligibility condition, last updated in 2015 pursuant to an experience study of the period July 1, 2010 – June 30, 2015.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of weighted average long-term expected real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Net of inflation assumption of 3.25%)</u>
Fixed income	25%	(0.25)-2.11%
Domestic equity	30%	4.25-4.50%
International equity	20%	4.50-6.25%
Real estate	10%	3.25%
Private equity	5%	6.25%
Private debt	5%	4.75%
Opportunistic	5%	2.84%
Total	<u>100%</u>	

Discount Rate

The discount rate used to measure the collective pension liability was 7.25. The projection of cash flows used to determine the discount rate assumed that the plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the collective pension liability.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

	<u>1% Decrease (6.25%)</u>	<u>Current Discount Rate (7.25%)</u>	<u>1% Increase (8.25%)</u>
Town's proportionate share of the net pension liability	\$ 79,305	\$ 60,196	\$ 44,537

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

NOTE 6—COMPONENTS OF FUND BALANCE

The components of the Town's fund balance for its governmental funds at December 31, 2017 are as follows:

<u>Fund Balances</u>	<u>General Fund</u>	<u>Nonmajor Governmental Fund</u>	<u>Total Governmental Funds</u>
Nonspendable:			
Prepaid expenses	\$ 9,323		\$ 9,323
Restricted for:			
State of NH SB38 - Highway Block Grant Funding	32,933		32,933
Committed for:			
Capital reserves	150,066		150,066
Cemetery trusts	29,288		29,288
Conservation		\$ 9,399	9,399
Assigned for:			
Designated to offset subsequent year appropriations	33,837		33,837
Unassigned			
Unassigned - General operations	218,938		218,938
	<u>\$ 474,385</u>	<u>\$ 9,399</u>	<u>\$ 483,784</u>

NOTE 7—PROPERTY TAXES

Taxes are levied on the assessed valuation of all taxable real property as of the prior April 1 (\$111,970,076 as of April 1, 2017) and are due in an annual installment on December 1, 2017. Taxes which are paid after the due date accrue interest at 12% per annum. Property taxes are recognized as revenue when received in cash or if available to finance current period operations (within sixty days of year-end).

Under State law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the following calendar year after taxes were due for the amount of unpaid taxes, interest and costs. These priority tax liens accrue interest at 18% per annum. If the property is not redeemed within a two-year redemption period, the property may be tax deeded to the Town.

In accordance with State law, the Town collects taxes for the Albany School District, Carroll County, and Conway Village Fire District, all independent governmental units, which are remitted to them as required by law. The Town also collects education taxes for the State of New Hampshire, which are remitted directly to the school district. Taxes appropriated during the year were \$1,456,477, \$152,150, and \$669 for the Albany School District, Carroll County, and Conway Village Fire District, respectively. These taxes are not recognized as revenues in these financial statements. At December 31, 2017, the balance of the property tax appropriation due to the Albany School District is \$474,477 and has been reported in the General Fund as "due to other governments". The Town bears responsibility for uncollected taxes.

NOTE 8—RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2017

December 31, 2017, the Town was a member of and participated in a public entity risk pool (Trust) for property and liability insurance and worker's compensation coverage. Coverage has not been significantly reduced from the prior year and settled claims have not exceeded coverage in any of the past three years.

The Trust agreements permit the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at December 31, 2017.

Property and Liability Insurance

The Trust provides certain property and liability insurance coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the Town shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$500,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$1,000,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

Worker's Compensation

The Trust provides statutory worker's compensation coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

NOTE 9—COMMITMENTS AND CONTINGENCIES

Litigation

There may be various claims and suits pending against the Town, which arise in the normal course of the Town's activities. In the opinion of Town management, any potential claims against the Town which are not covered by insurance are immaterial and would not affect the financial position of the Town.

NOTE 10—FUTURE ACCOUNTING STANDARDS

The Government Accounting Standards Board (GASB) has issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which the Town is required to implement in the fiscal year ending December 31, 2018. This pronouncement will have a potentially significant impact on the Town's government-wide financial statements. The Town will be required to report its proportional share of the New Hampshire Retirement System's unfunded OPEB liability in the financial statements for the fiscal year beginning after June 15, 2017. Additionally, Statement No. 75 modifies the allowable methods, recognition and measurement criteria related to how the Town accounts for and reports its single employer OPEB plan.

SCHEDULE 1
TOWN OF ALBANY, NEW HAMPSHIRE
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Budgetary Basis) - General Fund
For the Year Ended December 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget - Favorable (Unfavorable)
Revenues:				
Taxes	\$ 369,180	\$ 369,180	\$ 383,461	\$ 14,281
Licenses and permits	207,900	207,900	265,401	57,501
Intergovernmental	76,482	109,415	109,415	-
Charges for services	-	-	360	360
Miscellaneous	21,098	21,098	21,812	714
Total Revenues	<u>674,660</u>	<u>707,593</u>	<u>780,449</u>	<u>72,856</u>
Expenditures:				
Current operations:				
General government	240,745	240,745	226,217	14,528
Public safety	129,411	129,411	129,646	(235)
Highways and streets	205,000	205,000	189,344	15,656
Sanitation	63,435	63,435	63,434	1
Health and welfare	31,646	31,646	27,929	3,717
Culture and recreation	50,223	50,223	49,761	462
Capital outlay	7,200	7,200	4,346	2,854
Debt service:				
Interest and fiscal charges	4,000	4,000	2,370	1,630
Total Expenditures	<u>731,660</u>	<u>731,660</u>	<u>693,047</u>	<u>38,613</u>
Excess revenues over (under) expenditures	<u>(57,000)</u>	<u>(24,067)</u>	<u>87,402</u>	<u>111,469</u>
Other financing (uses):				
Transfers out	<u>(43,501)</u>	<u>(43,501)</u>	<u>(43,501)</u>	<u>-</u>
Total other financing (uses)	<u>(43,501)</u>	<u>(43,501)</u>	<u>(43,501)</u>	<u>-</u>
Net change in fund balance	(100,501)	(67,568)	43,901	111,469
Fund balance at beginning of year				
- Budgetary Basis	<u>393,831</u>	<u>393,831</u>	<u>393,831</u>	<u>-</u>
Fund balance at end of year				
- Budgetary Basis	<u>\$ 293,330</u>	<u>\$ 326,263</u>	<u>\$ 437,732</u>	<u>\$ 111,469</u>

See accompanying notes to the required supplementary information

SCHEDULE 2

TOWN OF ALBANY, NEW HAMPSHIRE

Schedule of Changes in the Town's Proportionate Share of the Net Pension Liability
For the Year Ended December 31, 2017

<u>Measurement Period Ended</u>	<u>Town's Proportion of the Net Pension Liability</u>	<u>Town's Proportionate Share of the Net Pension Liability</u>	<u>Town's Covered Payroll</u>	<u>Town's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
June 30, 2017	0.00122399%	\$ 60,196	\$ 41,293	145.78%	62.66%
June 30, 2016	0.00126453%	\$ 67,243	\$ 41,693	161.28%	58.30%
June 30, 2015	0.00127374%	\$ 50,460	\$ 40,932	123.28%	65.47%
June 30, 2014	0.00124337%	\$ 46,671	\$ 38,638	120.79%	66.32%
June 30, 2013	0.00124092%	\$ 53,407	\$ 36,387	146.77%	59.81%

See accompanying notes to the required supplementary information

SCHEDULE 3
TOWN OF ALBANY, NEW HAMPSHIRE
Schedule of Town Contributions
For the Year Ended December 31, 2017

<u>Year Ended</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Town's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
December 31, 2017	\$ 4,577	\$ (4,577)	\$ -	\$ 41,719	10.97%
December 31, 2016	\$ 4,440	\$ (4,440)	\$ -	\$ 40,879	10.86%
December 31, 2015	\$ 4,363	\$ (4,363)	\$ -	\$ 40,932	10.66%
December 31, 2014	\$ 4,224	\$ (4,224)	\$ -	\$ 40,459	10.44%
December 31, 2013	\$ 3,554	\$ (3,554)	\$ -	\$ 37,422	9.50%

See accompanying notes to the required supplementary information

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2017

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

General Fund

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the Town. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). Property tax budgetary revenues are recognized when levied rather than when susceptible to accrual. General Fund budgetary revenues and other financing sources and expenditures and other financing uses were adjusted for non-budgetary revenues and budgetary transfers out as follows:

	Revenues and Other Financing <u>Sources</u>	Expenditures and Other Financing <u>Uses</u>
Per Exhibit D	\$ 762,499	\$ 693,047
Difference in property taxes meeting susceptible to accrual criteria	17,967	
Non-budgetary revenues	(17)	
Budgetary transfers		43,501
Per Schedule 1	<u>\$ 780,449</u>	<u>\$ 736,548</u>

NOTE 2—BUDGETARY FUND BALANCE

The components of the budgetary fund balance for the General Fund are as follows:

Nonspendable:	
Prepaid expenses	\$ 9,323
Restricted:	
State of NH SB38 - Highway Block Grant Funding	32,933
Assigned:	
Designated to offset subsequent year appropriations	33,837
Unassigned	
Unassigned - General operations	361,639
	<u>\$ 437,732</u>

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended December 31, 2017

NOTE 3—SCHEDULE OF CHANGES IN THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND SCHEDULE OF TOWN CONTRIBUTIONS

In accordance with GASB Statement #68, *Accounting and Financial Reporting for Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town contributions. The Town implemented the provisions of GASB Statement #68 during the year ended December 31, 2015. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as the information becomes available.

Changes in Actuarial Assumptions

For the June 30, 2015 actuarial valuation, the New Hampshire Retirement System reduced its assumption for the investment rate of return from 7.75% to 7.25%, decreased the price inflation from 3.0% to 2.5%, decreased the wage inflation from 3.75% to 3.25%, and decreased the salary increases from 5.8% to 5.6%. Additionally, the mortality table was changed from the RP-2000 projected to 2020 with Scale AA to the RP-2014 employee generational mortality table for males and females, adjusted for mortality improvements using Scale MP-2015.

**Albany School Options Committee (ASOC)
2018 Report**

During 2018 a sub-committee of the Albany School Board was formed to investigate and propose viable options, both qualitative (i.e. student education) and quantitative (i.e. cost) to the Albany School Board for action in anticipation of the expiration of the current SAU 9 School Districts contracts on June 30, 2026 (Elementary Schools) and June 30, 2027 (Middle School and High School). The intent is to have this work completed by December 31, 2022 so that the School Committee can bring viable options to town vote in March of 2023.

The ASOC Committee has met monthly since mid-2018, with its initial focus on building an understanding of the following

- Current contracts and provisions included there-in (for example, each contract contains a provision on the computation of student charges, capital improvements and facilities maintenance fund)
- Understanding how costs (operating and capital) are computed annually and how such costs are divided between participating towns

The ASOC committee has met regularly with the School Board to keep the Board apprised of progress made as well as the future direction in which ASOC expects to proceed. During 2019, the ASOC committee expects to meet periodically with SAU 9, representatives of other sending towns and other various groups and individuals as deemed necessary.

Respectfully submitted,

Chuck Merrow

Steve Knox

Anne Merrow

Tim Sorgi

Rick Hiland

Dan Bianchino

SCHOOL DISTRICT OF ALBANY

SCHOOL BOARD

Joseph Ferris, Chair

Term Expires 2020

Jeanette West

Term Expires 2021

Timothy Sorgi (appointed to fill Stan Solomon's term)

Term Expires 2019

MODERATOR

Edward Alkalay

TREASURER

Colleen Cormack

CLERK

Colleen Cormack

AUDITORS

Grzelak & Company

SCHOOL ADMINISTRATIVE UNIT NO. 9 PROFESSIONAL STAFF

Kevin Richard, Superintendent of Schools

Kathryn Wilson, Asst. Superintendent

Pamela Stimpson, Director of Special Services

James Hill, Director of Administrative Services

Becky Jefferson, Director of Budget & Finance

Cheryl Cook, Payroll Manager

Gail Yalenezian, Preschool Coordinator

Gredel Shaw, Transportation Coordinator

Christine Thompson, Grants Coordinator

**ALBANY SCHOOL DISTRICT WARRANT
STATE OF NEW HAMPSHIRE**

To the Inhabitants of the School District of Albany, in the County of Carroll, State of New Hampshire, qualified to vote on District affairs:

You are hereby notified to vote for School District Officers at the Town Hall in Albany on the 12th day of March 2019. The polls will open for this purpose at 10:00 a.m. and will not close before 6:00 p.m.

ARTICLE 1. To elect a Moderator for the ensuing year.

ARTICLE 2. To elect a Clerk for the ensuing year.

ARTICLE 3. To elect a member of the School Board for the ensuing three years.

ARTICLE 4. To elect a Treasurer for the ensuing year.

YOU ARE ALSO NOTIFIED TO MEET AT THE SAME PLACE AT 7:00 P.M. TO ACT UPON THE FOLLOWING SUBJECTS:

ARTICLE 5. To see if the School District will vote to raise and appropriate the sum of \$1,864,364 for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of the statutory obligations of the District. This article does not include appropriations voted in other warrant articles. (Majority vote required) (Recommended by the School Board 3-0-0)

ARTICLE 6. To see if the School District will vote to raise and appropriate the sum of \$15,000 to be placed in the Capital Reserve Fund (Special Education), previously established for this purpose. (Majority vote required) (Recommended by the School Board 3-0-0)

ARTICLE 7. To ask Albany voters to support the Albany School Board's decision to create a sub-committee to explore all school options, to include both quality of education and cost to taxpayers, prior to the expiration of Albany's school contract with the town of Conway, and to submit its findings to the Albany School Board. Said support to be non-binding. (Recommended by the School Board 3-0-0)

ARTICLE 8. To transact any other business that may legally come before this meeting.

Given under our hands, this 12th day of February 2019.

Joseph Ferris

_____
Jeanette West

_____
Timothy Sorgi

A TRUE COPY OF WARRANT - ATTEST

Joseph Ferris

_____
Jeanette West

_____
Timothy Sorgi

ALBANY SCHOOL DISTRICT
SUMMARY 2019-2020 BUDGET

	ADOPTED BUDGET 2018-2019	PROPOSED BUDGET 2019-2020	
Proposed Budget	\$1,981,335	\$1,864,364	-5.90%
Less Special Articles:			
Capital Reserve-Special Education	-\$15,000	\$0	
Supplemental/Deficit Appropriation	\$0	\$0	
Total Budget, Excluding Special Articles	\$1,966,335	\$1,864,364	-5.19% -\$101,971

SUMMARY OF PROPOSED INCREASES/DECREASES:

a/c 1100.560.101	Elementary School Tuition	-\$71,133	
a/c 1100.561.101	Albany's Share of Elem Bond	-\$798	
a/c 1100.562.101	Albany's Share of Elem Maint Trust Fund	-\$72	
a/c 1100.560.102	Middle School Tuition	-\$12,171	
a/c 1100.561.102	Albany's Share of MS Bond	-\$2,744	
a/c 1100.562.102	Albany's Share of MS Maint Trust Fund	-\$78	
a/c 1100.560.103	High School Tuition	\$80,590	
a/c 1100.561.103	Albany's Share of HS Bond	-\$4,500	
a/c 1100.562.103	Albany's Share of HS Maint Trust Fund	-\$152	
	Sub Total Tuition, Regular Educ	-\$11,058	
a/c 1200.322.120	Special Education-Consultants	\$220	
a/c 1200.330.135	Special Education-ESY	-\$17,992	
a/c 1200.560.109	Special Education-Tuition	-\$43,103	
a/c 2150.330.120	Special Education-Speech Services	-\$3,500	
a/c 2160.330.120	Special Education-OT/PT Services	\$4,615	
a/c 2720.519.120	Special Education-Transportation	-\$33,500	
	Sub Total Special Education	-\$93,260	
a/c 2310.520.35	Insurance, Liability	\$35	
a/c 2320.311.104	SAU9 District Share	-\$580	
a/c 2720.513.120	Contr Serv-Transportation	\$2,892	
	Sub Total Other	\$2,347	
	TOTAL SUMMARY INCREASES	-\$101,971	

ALBANY SCHOOL DISTRICT
2019-2020 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2017-2018	ACTUALS 2017-2018	ADOPTED BUDGET 2018-2019	PROPOSED BUDGET 2019-2020
1100		REGULAR EDUCATION				
	560-101	Tuition, Elementary	807,553	807,553	748,112	676,979
	561-101	Tuition, Elem School (Share of Bond)	12,499	12,499	23,998	23,200
	562-101	Tuition, Elem School (Trust Fund)	622	622	626	554
	560-102	Tuition, Middle School	206,859	206,859	329,593	317,422
	561-102	Tuition, Middle School (Share of Bond)	15,074	15,074	13,935	11,191
	562-102	Tuition, Middle School (Trust Fund)	698	698	692	614
	560-103	Tuition, High School	388,170	388,170	331,118	411,708
	561-103	Tuition, High School (Share of Bond)	24,372	24,372	22,870	18,370
	562-103	Tuition, High School (Trust Fund)	1,340	1,340	1,343	1,191
		TOTAL 1100 REGULAR EDUCATION	1,457,187	1,457,185	1,472,287	1,461,229
1200		SPECIAL EDUCATION				
	322-120	Consultant, Spec Educ	100	958	100	320
	330-135	Extended School Year	18,630	19,697	21,862	3,870
	560-109	Tuition, Special Education	315,000	159,936	253,803	210,700
		TOTAL 1200 SPECIAL EDUCATION	333,730	180,592	275,765	214,890
2140		PSYCHOLOGICAL SERVICES				
	330-120	Testing/Counseling	100	0	100	100
		TOTAL 2140 PSYCHOLOGICAL SERVICES	100	0	100	100
2150		SPEECH SERVICES				
	330-120	S/L Evaluations	10,700	7,251	8,880	5,380

ALBANY SCHOOL DISTRICT
2019-2020 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2017-2018	ACTUALS 2017-2018	ADOPTED BUDGET 2018-2019	PROPOSED BUDGET 2019-2020
TOTAL 2150 SPEECH SERVICES			10,700	7,251	8,880	5,380
2160	OCCUP/PHYSICAL THERAPY SERVICES					
	330-120	Occupational/Physical Therapy	11,200	7,028	5,125	9,740
	TOTAL 2160 OCCUP/PHYSICAL THERAPY SERVICES		11,200	7,028	5,125	9,740
2310	SCHOOL BOARD SERVICES					
	110-74	School Board Salaries	1,600	1,600	1,600	1,600
	260-44	Workers' Compensation	400	453	400	400
	390-74	Treasurer's Salary	550	550	550	550
	330-47	Legal/Professional Services	3,500	331	3,500	3,500
	390-17	Audit	3,000	3,000	3,000	3,000
	390-74	Salary, Clerk/Moderator	100	100	100	100
	390-117	School Board Expenses	500	205	500	500
	520-35	Insurance, Liability	520	520	500	535
	TOTAL 2310 SCHOOL BOARD SERVICES		10,170	6,758	10,150	10,185
2320	OFFICE OF SUPERINTENDENT					
	311-104	SAU #9 Share	24,208	24,208	25,779	25,199
	TOTAL 2320 OFFICE OF SUPERINTENDENT		24,208	24,208	25,779	25,199
2720	PUPIL TRANSPORTATION					

ALBANY SCHOOL DISTRICT
2019-2020 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2017-2018	ACTUALS 2017-2018	ADOPTED BUDGET 2018-2019	PROPOSED BUDGET 2019-2020
<hr/>						
	513-120	Cont. Services-Reg. Trans.	101,456	101,456	102,470	105,032
	513-120	Cont. Services-Reg. Trans.	8,832	8,410	8,179	8,509
	519-120	Cont. Services-Sp. Ed.	25,800	13,284	57,600	24,100
TOTAL 2720 PUPIL TRANSPORTATION			136,088	123,150	168,249	137,641
<hr/>						
5251	CAPITAL RESERVES/TRUST FUNDS					
	930-105	Transfer Reserve - Sp. Ed.	15,000	15,000	15,000	0
	930-105	Transfer Expendable Trust-Tuition	0	0	0	0
TOTAL 5251 RESERVES/TRUST FUNDS			15,000	15,000	15,000	0
TOTAL APPROPRIATION			1,998,383	1,821,173	1,981,335	1,864,364
SUPPLEMENTAL APPROP-SPECIAL EDUCATION			50,000	0	0	0
DEFICIT APPROPRIATION-SPECIAL EDUCATION			50,000	0	0	0
GRAND TOTAL APPROPRIATION			2,098,383	1,821,173	1,981,335	1,864,364

ALBANY SCHOOL DISTRICT
ESTIMATED REVENUE

	ESTIMATED REVENUE 2017-2018	ESTIMATED REVENUE 2018-2019	ESTIMATED REVENUE 2019-2020
Unencumbered Balance	46,002	174,699	95,000 Estimate
REVENUE FROM STATE/FEDERAL SOURCES:			
Special Education Aid	7,248	0	0
Medicaid Reimbursement	3,191	10,000	10,000
Kindergarten Aid	0	7,986	9,900
Adequacy Aid Additional	1,665	0	0
National Forest Funds	19,756	19,605	15,000
REVENUE FROM LOCAL SOURCES:			
Interest Earned	282	150	500
Other Local Revenue	0	0	0
Expendable Trust-Special Education	0	0	0
Total Revenue	78,143	212,440	130,400
STATE OF NH ADEQUACY GRANT	511,252	493,619	483,606 **
STATE OF NH EDUCATION TAX	246,257	240,063	209,565 **
DISTRICT ASSESSMENT	1,160,220	1,035,213	1,040,793
GRAND TOTAL REVENUE	\$1,995,872	\$1,981,335	\$1,864,364 *

**** Figures Used Are per NH DOE Report 11/18**

*** Does Not Include Separate/Special Articles**

Albany School District Minutes
March 13, 2018

The meeting was called to order at 7:05pm

ARTICLE 1. Edward Alkalay was elected Moderator for the ensuing year.

ARTICLE 2. Colleen Cormack was elected Clerk for the ensuing year.

ARTILCE 3. Jeannette West was elected School Board member for the ensuing three years.

ARTICLE 4. Colleen Cormack was elected Treasurer for the ensuing year.

ARTICLE 5. To see if the School District will vote to raise and appropriate the sum \$1,966,335 for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of statutory obligation of the District. This article does not include appropriations voted in other warrant articles. PASSED

ARTICLE 6. To see if the School District will vote to raise and appropriate the sum of fifteen thousand dollars (\$15,000) to be placed in the Capital Reserve Fund (Special Education), previously established for this purpose. PASSED

Article 7. To transact any other business that may legally come before this meeting. Tara Taylor commented that she would like to the school board look into closing a school for money savings purposes.

Tara Taylor, Stan Solomon extend Joe Ferris extended thanks to Sara Knox for her many years of service on the school board. Colleen Cormack asked about the reinstatement of "Blizzard Bag" days. Charles Greenhalgh asked if there were other ways to spread out of the cost of education. Mary Willenbrock asked about school choice legislation. A discussion about the way education is funded took place. Rick Hiland thanked the table of board members for all their volunteer work.

The meeting adjourned at 7:37 pm.

Respectfully submitted,



Colleen L. Cormack
Clerk, Albany School District

SUPERINTENDENT'S REPORT

By Kevin Richard

As we move through the 2018-19 school year, it is common for individuals and groups of people to occasionally reflect on the past year(s) while wondering what the next year will bring. In education the years roll by quickly and many wax poetically about years past and events that are remembered positively. We may not remember all of the names, but we assuredly remember the best "Holiday Talent Show" ever, or perhaps a rendition of a Christmas tune that was equally unforgettable.

Reflection was the theme of Becky Jefferson's holiday door this year in the SAU office. Her office door was decorated with a collection of the names of employees, timelines, latest changes/impacts, etc. that have been here or occurred over her 47 year career as the Director of Budget and Finance for SAU9. At the end of this school year we will be saying goodbye to Becky, Principal Neal Moylan, Principal Brian Hastings, as well as other retirees who have put in some serious years in the district. This will mean more change for our schools.

Our brains are wired to remember those things with which we have connected. Good or bad, we remember these events through context. Quite often we hear "the worst...ever", or "the best...ever" when speaking about things from our past. The emotional connection reinforces those feelings with events. "Remember how great it was when the entire high school sang a rendition of the 12 days of Christmas?" or that special gift that your favorite student gave you? Those emotional connections are one reason that change can be difficult for people. It often involves loss of what is familiar and comfortable. However, the one constant is that life will never be the same, change is a reality. It is with change that we must have faith and hope that we will improve upon what we know.

With each change, be it personnel changes, advancement from hand held calculator and ledger books, typewriters to word processors, or handwritten memos to email, there was the personal decision to accept and embrace the change or resist and resent the changes. There may be no nostalgic positive recollection of hand stamping every payroll check for staff within the SAU, or mimeographing memos to be delivered as a form of communication, or the staff member who stayed for a year or two but never really connected with students or staff. While changes may present new challenges, each one also presents new opportunities.

Our past experiences help us prepare for the future. Our job is to improve the lives of the students we serve. We do this by learning from our past, replicating practices that have been successful and making changes to those things that we want to improve. As we enter the last third of the year, it is important to take time to look back and celebrate the successes, and set goals for the future. Who knows what our door montage will look like?

SAU #9 and the Albany School District have a dedicated group of school board members, administrators, staff and community partners who are committed to the accountability and improvement of our educational system while being respectful to the financial obligation of the taxpayers. We ask that you continue to support the quality school education that is afforded to the students in Mount Washington Valley.

KENNETT HIGH SCHOOL
Principal's Report
By Neal Moylan

Our main area of focus, for Kennett teachers and staff, is the continual implementation of competency based education. This year's focus is on the creation and alignment of quality performance assessments and the implementation of our flex block, to provide additional educational support for our students. The flex block will provide rapid remedial support for all students, to enhance their skills and understanding of subject and course competencies. The flex block will provide students an opportunity to receive focused help and instruction with their course teachers during the school day. This new block will also provide time for kids who have missed tests or instruction to quickly catch up during the school day. The initial feedback has been very positive from both students, teachers and parents. We have also begun reporting student personal success skills with each report card. Competency based education is based on mastery of competencies and by reporting student performance on these skills we begin the process of separating the academic achievement of a student from their behaviors.

Our second major focus this year is the completion of our NEASC self-study. Staff has been assigned to the seven standard committees and have already begun the rigorous process of gathering evidence and analyzing the data. We plan to complete the self-study in late spring of 2019 with the actual NEASC visitation team arriving in September 2019. Our classroom focus will continue to frame the learning with real world relevancy, while utilizing technology to advance teaching and learning.

Kennett High School was recognized with a Silver Award for 2018 by the US News and World Report as one of the Top High Schools in America. The rankings evaluate more than 20,500 public high schools nationwide to identify schools that best serve all of their students – including historically underserved populations – and assess the degree to which students are prepared for college-level coursework. We are pleased to report this is our second U.S. News Silver Award in the past 4 years.

Individually our students continue to produce amazing academic achievements. Amy Cotter won 1st place in the biology category at the state Engineering and Science Fair, competing against the top state science students with her project "*The Effect of Black Carbon on Antibiotic Resistance.*" Amy's project was then entered with the other top fair winners and we are proud to report her project won first place for the entire science fair. She represented the state of New Hampshire at the Intel sponsored International Science and Engineering Fair (Intel ISEF) which was held in Pittsburgh. Riley Steward, an AP German student, earned a gold medal on the National German Exam, and was selected as a recipient of the national Senior Study Trip Award to Germany! The American Association of German Teachers selected Riley Steward as one of the top 44 German language high school students in the country. Junior Audrey Orsinio, who hopes to become a neurologist, received the Future Doctors Award of Excellence this summer when she represented Kennett High School and the State of New Hampshire at the Congress of Future Medical Leaders. We are pleased to report thirty seven

Kennett seniors were recognized by the NHIAA, as scholar athletes for their academic, community service and athletic accomplishments. Each senior recognized has maintained a B+ average or above during their high school career, played at least two sports a year and contributed with community service during that time. This is the largest number of Kennett seniors who have earned this prestigious NHIAA Scholar Athlete award.

Our very own Dr. Therese Davison was selected by the New Hampshire Music Educators' Association as their 2018 Distinguished Music Educator of the Year. Dr. Davison has been creative and innovative during her career at Kennett, developing the music program with a number of innovative programs including the popular drum line, and stage band. Her energy and inspiration has inspired countless students and entertained thousands over the years. She was recognized at the NH EDies event which highlights Excellence in Education.

A quick survey of some of the schools our graduating seniors were accepted to reveal some terrific colleges and universities. Among them are Tufts College, Wellesley College, Hamilton College, Simmons, Wheaton College, Clarkson, George Washington University, Embry Riddle, Maine Maritime, Saint Michaels, Brandeis University, Boston University, University of Utah, University of Maine, University of British Columbia, Keene State, Plymouth, St. Lawrence University, University of New Hampshire, and a large number of community colleges and specialty trade schools. We are also pleased to note the twenty first Eagle Academy Graduation last spring had 27 new graduates to join the 325 Eagle Academy alumni.

Our students understand and demonstrate the importance of giving back to our community. The Kennett Key Club was once again selected as the top Key Club in New England. In addition to the hundreds of hours of community service performed locally, and the financial donations given within our community, they also donated over \$13,000 to district charities at the regional convention. The members of the KHS Key Club are truly an amazing group of kids who represent our school, and community in an exceptional fashion. Kennett students also demonstrated their willingness to get involved to support a variety of needs in our valley. Life of an Athlete students successfully organized several fundraisers and collected 668 items of food and \$1,885 for End 68 Hours of Hunger in Conway and the Vaughan Community Center. In addition to the many fundraisers our students held to help many other worthy Valley charities, our Kennett students showed their pride in country and support of our veterans by participating in the 9-11 ceremony. Band students helped distribute American flags at the 9-11 ceremony and played taps at the solemn ceremony honoring the lives lost. This year a new club was formed called "Task Force Eagle". The club will assist high school students interested in exploring military service options and opportunities after graduation. The club seeks to instill in the members' the value of service, citizenship and personal responsibility. Members of Task Force Eagle collected clothing and worked with our local veterans and the local American Legion post to help distribute clothes to our homeless veterans.

Student participation in co-curricular activities remains robust and the number of students participating in spring and fall sports represent the greatest number of kids to participate in years. Kennett students continue to excel in co-curricular activities and in the performing arts. Our athletics teams had a fantastic winter, winning a staggering 5 NHIAA state championship titles. The boys and girls each won the Division II alpine ski championship; for the girls it was their eighth in a row. Both the boys (7th in a row) and girls (4th in a row) nordic ski teams defended their Division II state championships. Not to be outdone, the ski jump team repeated as New Hampshire state champions, continuing the Mount Washington Valley's tradition as winter sports *Title Town*. Other highlights from the past year include: the football team defeated rival Kingwood to retain the Carroll County Championship trophy for the 12th straight year and the field hockey, softball, and baseball teams all advanced to the Division II semifinals.

We are also extremely proud to report Kennett High School received the NHIAA/NFHS Award of Excellence for Sportsmanship for the 2017-2018 athletic season. This award is for the outstanding sportsmanship and behavior of our athletes and coaches. This speaks highly of our program, our athletes and coaches; they play the game the right way.

We continue to improve and enhance our campus and facility. The students in the junior class led the initiative to install club and organization light post banners along Eagle's Way and throughout our campus. The banners highlight the amazing clubs and opportunities at Kennett High School. There are now 27 banners attached to each light post on the Kennett campus. This fall the new student parking lot opened and is in use by our students. All students who previously parked off campus have now been assigned to the new student lot, enhancing student safety and accountability.

In closing, let me once again thank parents and community members for your generous support and participation this year. Kennett High School continues to provide a terrific and competitive twenty-first century education for all our students. Please continue your support of our students in their education and extracurricular activities. You are an important part of the educational team for student and school success. To prepare our students to be successful twenty-first century citizens and community members, we must continue to expect and achieve educational excellence. We owe the future of our students, community and nation nothing less.

MOUNT WASHINGTON VALLEY CAREER & TECHNICAL CENTER

Director's Report

By Virginia Schrader

MWVCTC is an active educational experience that draws students into an authentic learning environment. We provide today's cutting edge and relevant career and technical education that prepares students for a wide range of high-wage, high-skill, high-demand careers that will set them firmly on the path toward achieving college and career aspirations.

Many of our students are actively involved with their respective Career and Technical Student Organizations (CTSOs) and last spring they received statewide recognition for their achievements at their respective NH State Spring Leadership Conferences. Further, we inducted a record number of students, 35, into the National Technical Honor Society in April.

Our Advanced Manufacturing students continue to manufacture flight critical hardware for the International Space Station through our partnership with NASA. In March, NASA representatives were on campus at which time they certified 32 of our students in NASA Quality Control.

Our Culinary Arts students partnered with Key Club to host the 4th annual Feast of the Valley in April. The event was a roaring success. This school year, the Culinary Arts students have been participating in off-site catering jobs and producing a myriad of creative menu items to offer at the Mineral Spring Cafe, our new Gourmet- To-Go Co-op series, the school store, Rotary breakfasts and much more.

In May, our VEX Robotics NH/VT Regional Excellence award winners, Kennett Coders Team 5106C made us proud once again at the VEX 2018 World Championships in Louisville, Kentucky. Team 5106C (Chani Mores and Kate Keefe) was awarded the "Think Award" for their programming excellence.

In June, the NH Board of Nursing conferred upon six of our students a license to practice as Licensed Nurse Assistants. The students worked very hard to earn this designation by completing 40 hours of classroom instruction and 60 hours of clinical instruction at the Merriman House.

Last summer, Mt. Washington Valley School to Career Partnership offered an array of summer camps for area middle school students. These week-long summer programs are designed to introduce local youth to the wide variety of career opportunities and classes they can take in high school as they align with the programs we offer at the MWVCTC. A variety of camps were offered in the fields of Health, Construction, Culinary, Photography, Video Game Design and Robotics. Two new camps were offered this year: STEM Aviation and Teacher Education. The total number of slots filled was 145, representing 99% capacity.

September brought about some faculty changes at the MWVCTC. We welcomed two new teachers in the following programs: Culinary Arts (Alison Bickford) and Health Science Technology (Tom Bruno). Both teachers bring industry knowledge and experience, as well as enthusiasm to their respective programs.

For the first time, MWVCTC offered an Advanced Placement (AP) course in Computer Programming. The class is modeled after Harvard University's freshmen computer programming class. The average AP score last year for the eight students that piloted the program was 4.2 out of 5. Eighteen students are enrolled this year.

Our Business program is offering Running Start college credit for students taking College Accounting and Business Law. This is an excellent way for students to earn college credit at a fraction of the cost of tuition rates at many colleges and universities around the country.

The Automotive Technology program continues its partnership with the New Hampshire Automobile Dealers Association (NHADA), a very supportive organization that strives to prepare students for all types of jobs in the automotive industry in NH. Students recently competed in and scored 5th place in the New Hampshire Automotive Technology Competition.

The Building Trades program continues construction of their second Tiny House. Other projects the program has been involved with over the last year includes the construction of an 18' by 18' gazebo for Pine Tree Elementary, a mountain bike shed for John Fuller Elementary and various other projects.

In September, the Little Eagles Preschool kicked off its 24th year of operations with its largest class of 26 students. This fall/winter, advanced students in the Teacher Education program traveled off campus to our local elementary schools. The opportunity for our future educators to experience a variety of classrooms before leaving high school is priceless.

Our Graphic Arts students have been working on many real world projects, including creating a logo for SAU9 as well as designing and creating marketing materials for the Conway Area Humane Society. We are thrilled to welcome Abbey Gutowski Donaldson as our new Graphic Arts instructor. She is a KHS alum and graduate of University of Maine with a degree in New Media and a minor in Film.

The Marketing program completely renovated and redesigned the school store to make it more enticing to students and staff. The store, known as the Eagles Nest, sells a full line of Kennett High School apparel as well as snacks and novelty spirit items. The students are currently working on creating a full service online store.

Our CAD students are working with the MWV Children's Museum Executive Director Shelly Morin on plans for a new design for the museum. They are also completing an updated floor plan for Bartlett Elementary. The plans will be used to create a better fire evacuation print for the school.

Our Health Science Technology program is pleased to announce the introduction of **Virtual Reality**. Students can watch surgeries, be surgeons, interact and dissect a human avatar, travel through the human heart, compare healthy and diseased organs and body systems, be radiologists, x-ray technicians, emergency medical doctors and more. Also, for the first time ever, we will be offering an Emergency Medical Technician (EMT) class.

Our Career Coordinator, Christine Thompson, continues to provide guidance and assistance to students wishing to pursue extended learning opportunities (ELOs) as a means of demonstrating competence through opportunities outside of the traditional classroom. Many students participated and continue to participate in a variety of internship programs with numerous valley businesses.

The MWVCTC faculty continues to be dedicated to their professional development. Teachers attended several conferences over the past year including Quality Performance Assessment (QPA) training presented by the Center for Collaborative Education.

We also continue to offer an array of classes to improve job skills and enrichment classes through the Kennett Adult Education Program. Classes include Computers & Technology, Home Repair, Outdoor Skills, Health and Well Being, Language & Arts and Culinary. This spring we will offer for the first time Aviation Ground School for those wishing to pursue their private pilot's license.

As one of twenty-eight centers established by the state of New Hampshire to bring modern technical education and training to students in our valley our center has been an innovator and leader in the field of career and technical education. Please feel free to contact me for further information and/or if you would like a tour of our center.

A. CROSBY KENNETT MIDDLE SCHOOL
Principal's Report
By Rick Biche

A. Crosby Kennett Middle School is a thriving community of 298 students. Supported by our core academic teams, Unified Arts and Special Education, these students are engaged in a variety of learning activities across their classes. Built on the pillars of Kindness, Involvement, Determination and Spirit our team approach continues to create successful transitions for our incoming 7th graders while supporting the unique needs of this age group as they move through 8th grade and prepare for high school.

If you were to visit Kennett Middle School you would find students collaborating on research and presenting ideas in social studies, solving problems in math classes, applying learning to real projects in tech class, testing hypotheses in science labs, conversing in Spanish, creating art and music and so much more. The walls in the classrooms and in the halls are adorned with student work showing off their learning and talents. These students should be proud of their accomplishments and the community should be proud of the work they do.

This past spring and summer our incoming 7th grade students had opportunities to transition to the middle school through meetings, tours and visits. Beginning in the spring Principal Rick Biche, together with Guidance Counselor, Alison Thornton, and Family Support Liaison, Aly McAllister, visited each sixth grade classroom taking the time to talk with kids and lay out what it looks like coming to middle school. A later visit, where Ms. Thornton brings an alumni student to answer questions, gives these eager students an even better picture. In addition there are tours, transition days and meetings to help ensure the best possible transition for everyone. It is amazing to watch how over the short span of a few weeks these new 7th graders fully learn the ins and outs of the day, becoming middle school students. In further transitions, Kennett Middle School this year welcomed ten new teachers. Currently the staff represent a balance of experience that brings together knowledge, wisdom and new ideas that work together to seek the best possible school for our Valley's middle school students.

As a school we have committed to cultivating a culture of learning where students are empowered to make decisions in the best interest of their own personal growth. In order to create this culture we are implementing both an Advisory and a Flex time block in our schedule. This idea grew out of our work last year on the Discovery Project and extends to incorporate important aspects of RTI. Through Advisory each student has

worked with an advisor to develop a learning profile and then use that profile to set goals and make choices regarding Flex Time. Our Flex time model will provide a structure of both intervention and enrichment options for each and every student allowing students to choose based on their social emotional awareness of themselves and their current academic needs.

Along with our rigorous curriculum, students receive a balance of developmental activities in the arts, athletics, clubs and activities. Over 65% of our students participate in athletics or clubs throughout the school year. Because of the transitions that our own valley is going through, we continue to look for ways to make the most out of our resources. We continue to be able to welcome some Bartlett athletes to some of our co-curricular teams. Having the students work together athletically before moving on to Kennett High School is a terrific experience for all involved.

Professional development this past year has been driven by what we learned at the Competency Based Education Design Studio this past summer. Thirteen staff members participated in the CBE Design Studio bringing back a wealth of knowledge and ideas to share. As a result of the work conducted during our team planning time sessions and an additional day following the Design Studio, KMS crafted 1, 3 and 5 year goals around competency based education. These goals inform our professional development throughout the year. Specifically we have maintained a continued focus on setting clear and consistent expectations relative to our standards and learning about the key ideas central to competency based education. Staff have participated in trainings on personalization, designing quality performance assessments, assessment mapping and mentoring. Additionally significant PD time has been put into developing our above mentioned Advisory and Flex block models.

Looking forward to the spring we will continue our transition events for our 8th graders as they anticipate their move to the high school next year. Together with students from Bartlett and Tamworth the Valley's 8th graders participate in a variety of common experiences giving them opportunities to meet all of their classmates before school ends this year.

A. Crosby Kennett Middle School educates the whole child during a transitional time in their lives. We are dedicated to the vision of reaching the full potential of each and every student and give them genuine caring and individualized attention. Our dedication to our core values promotes the best education for all the students we serve.

CONWAY ELEMENTARY SCHOOL

Principal's Report

By Brian Hastings

As I write this annual report, updating community members on the state of Conway Elementary School, I am in my 20th year as Principal. This is my final year. It is hard to believe. Those twenty years have passed by all too quickly. Much has happened during this time. I still feel that there is no better place to be than with children all day long and no greater mission than to be their advocate. I love the work and the mission. I am grateful for the opportunity.

My report is going to be a bit different from previous years. I typically write a state of the school report for one school year. This year is going to be a reflection on the 20 years that I have spent leading Conway Elementary School. I will do this by highlighting the strengths of our school and the challenges that I feel lie ahead.

As a leader, it takes time to get the lay of the land and being here for this long has enabled me to have a lasting impact on our school. It takes time to implement change that is sustainable. I have had the gift of time. What follows is my take, first on the strengths and accomplishments during this time, and then the challenges ahead.

Our Strengths at Conway Elementary School

Strength #1 - Staff: A coach is only as good as his/her players - a principal, only as good as his/her staff. Second only to school safety, the most important job of a building principal is to find, hire, develop, retain and nurture quality people to work with our students. Then bring them together to work as a team. One has to do this with intention and focus. It is not an easy task. It doesn't happen by accident. We have both of these characteristics now at CES, and it took hard work, sacrifice and time to get there (find the right, strong people who work well together as a team). The whole is greater than the sum of its parts. Our staff is talented and experienced, child centered, good at instruction and behavior management, and above all, they really care about our students. They have built good relationships and they are compassionate people. They teach with heart.

Strength #2 - Climate and Culture: Because of the talent, longevity and stability of staff, we have had years to develop our school culture and climate. This too is done with a vision and with intention. We are a mindful school. Staff members and I have worked collaboratively together to develop a school climate and culture, highlighted by a safe, warm and welcoming environment. We believe that students learn best, and in fact thrive, when they are in an environment where they feel respected, loved, nurtured,

and treated with kindness while being challenged academically. You can create the conditions for both academic rigor and with the right kind of environment. This is our foundation. We believe that students need a clean, healthy and safe building to come to everyday. We believe that these characteristics are critical in schools for students and staff to be successful and thrive academically, socially and emotionally.

Strength #3 - On-Going and Focused P.D. (Professional Development):

Professional development, much of it with grant money, has been a major driver in the development of our staff. Using our strategic planning process, which started 19 years ago, and focusing on core beliefs, mission, vision and goals, we have been very aggressive in developing the staff we have around our beliefs and goals. Again, this is done with intention. Staff development means 'develop your staff'. This is not accomplished by doing one and done workshops. Rather, this is done through building a professional learning community and by ongoing, consistent, and focused PD in the areas of student and staff wellness, academics, RtI, SEL-Social Emotional Learning, trauma informed practices and Mindfulness.

Looking Ahead - The Challenges Our School Faces:

Challenge #1 - Student and Staff Wellness: In a recent national survey of principals, student wellness was their number one concern. This will not change in the near future. Students today are experiencing a tremendous amount of change, including instant access to global information via technology sometimes good, and sometimes not so good, leading to major stress and distractions and dangers for students. Also, a quickly changing educational system with changing expectations and an evolving jobs market. Other factors include family challenges, transient communities (we have more students moving in and out of our schools than ever before) and national issues (our nation has been at war since before any of our students were born). These factors are contributing to stress amongst our students and families. Educators, board members and the community must address these issues if they want students to thrive and be successful in the future. It is simply not enough to teach the academic areas without first addressing school climate and culture, by creating a safe environment. This is done in part by mindfully addressing the wellness and the social and emotional needs of all of our students and staff first, or at least concurrently.

Challenge #2 - Educational Funding: Educational funding is an issue that has been a constant concern of educators and community members for all of my years in Conway. This will continue. Educators and community members will need to seek alternative funding sources and greater state funding of our schools. New Hampshire has too much focus on local land owners and tax payers. There needs to be a broad based look

at funding that creates more equality across the state. It is not helpful for people to blame schools for this issue, although educators do need to be part of the solution. It is a funding issue.

Challenge #3 - Leadership: If it's not broke, don't fix it. Our school should continue to focus on the strengths that we do have, while evolving with the times and developing short and long term goals for the future. Keep moving forward and empower educators and teacher leaders to have a say in the direction of the school. Strong site based leadership at the building level is critical in this effort, as it is for any school. The principal has the greatest impact in making or breaking a school. It is said that a school ends up taking on the personality of its building principal. I think there is a lot of truth in that. The next building principal needs to be a strong advocate for keeping what's right about CES, while addressing the challenges that lie ahead. He or she must have the EQ skills (emotional intelligence), as well as the broad based competencies like supervision, evaluation and budgeting to do the job. The impact of a building leader is huge. Choose wisely!

Lastly, I want to thank the following groups of people for making my job a pleasure over the years. I have enjoyed strong support from board members. Thank you for that. Thank you Kevin Richard, for letting me do my job, focusing on my strengths and supporting our school.

I have enjoyed wide support of the staff at CES and the relationships that we have developed have been wonderful and very helpful to me as principal. Thank you. I have enjoyed great support from the parent community. You let me do my job. We have built the trust needed to serve your children well together as a team.

Lastly, the respect and love I have received from the students over the years has been heartwarming and has made the personal sacrifices that I, my wife Anika, and my three children Emily, Ani and Elias had to made over the years, to do my job as your principal, well worth it. Thank you.

ALBANY SCHOOL DISTRICT

Balance Sheet

June 30, 2018

	General Account
<u>ASSETS:</u>	
Cash	\$186,953.03
Interfund Receivable	8,373.66
Intergovernmental Receivables	<u>49.21</u>
TOTAL ASSETS	\$195,375.90
<u>LIABILITIES AND FUND EQUITY:</u>	
Other Payables	\$ 1,072.50
Deferred Revenues	19,604.43
Unassigned Fund Balance	<u>174,698.97</u>
TOTAL LIABILITIES AND FUND EQUITY	\$195,375.90

STATEMENT OF REVENUES
For the Fiscal Year Ended June 30, 2018

	General Account	
<u>REVENUE FROM LOCAL SOURCES:</u>		
Current Appropriation	\$1,160,220.00	
Earnings on Investments	<u>281.60</u>	
TOTAL LOCAL REVENUE		\$1,160,501.60
<u>REVENUE FROM STATE SOURCES:</u>		
Adequacy Aid Grant	\$ 511,251.83	
Statewide Enhanced Education Tax	246,257.00	
Other State Aid	1,665.28	
Special Education Aid	<u>7,247.59</u>	
TOTAL REVENUE FROM STATE SOURCES		766,421.70
<u>REVENUE FROM FEDERAL SOURCES:</u>		
Medicaid Distributions	\$ 3,190.65	
Federal Forest Reserve	<u>19,755.89</u>	
TOTAL REVENUE FROM FEDERAL SOURCES		<u>22,946.54</u>
TOTAL REVENUE		\$1,949,869.84

ALBANY SCHOOL DISTRICT
SPECIAL EDUCATION EXPENSES/REVENUE 2016-2017, 2017-2018

	ACTUAL EXPENSES <u>2016-17</u>	ACTUAL EXPENSES <u>2017-18</u>
EXPENSES: SPECIAL EDUCATION		
1200.322.120 Consultant, Spec Educ	\$0	\$958
1200.330.135 Extended School Year	\$20,650	\$19,697
1200.560.109 Tuition, Special Education	\$195,012	\$159,936
2140.330.120 Psychological Testing/Counseling	\$11,776	\$0
2150.330.120 Speech Testing	\$8,816	\$7,251
2160.330.120 Occupational/Physical Therapy	\$7,349	\$7,028
2720.519.120 Transportation, Special Education	\$34,145	\$13,284
5251.930.105 Transfer, Capital Reserve Special Education	\$15,000	\$15,000
Special Education IDEA Grant	\$15,947	\$8,374
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TOTAL SPECIAL EDUCATION EXPENSES	\$308,695	\$231,528

	ACTUAL REVENUE <u>2016-17</u>	ACTUAL REVENUE <u>2017-18</u>
REVENUE: SPECIAL EDUCATION		
Special Education Aid	\$0	\$7,248
Medicaid Reimbursement	\$19,214	\$3,191
NH State Adequacy Allocation	\$16,936	\$23,806
Special Education IDEA Grant	\$15,947	\$8,374
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TOTAL SPECIAL EDUCATION REVENUE	\$52,097	\$42,619

SCHOOL ADMINISTRATIVE UNIT NO. 9
2019-20 Budget

	<u>Func-</u> <u>tion</u>	<u>Adopted</u> <u>Budget</u> <u>2018-19</u>	<u>Adopted</u> <u>Budget</u> <u>2019-20</u>	<u>Albany's</u> <u>Share</u> <u>1.52%</u> <u>2019-20</u>
Other Support Services	2190	267,089	283,359	4,320
Improvement of Instruction	2210	25,513	26,016	397
School Board Services	2310	19,383	18,628	284
Superintendent	2320	311,171	324,145	4,942
Asst. Superintendent	2321	218,528	231,724	3,533
Business/Finance	2510	603,660	690,201	10,523
Operations/Maintenance	2620	61,638	78,457	1,196
Transportation	2720	<u>72,243</u>	<u>75,212</u>	<u>1,147</u>
Gross Budget Total		1,579,225	1,727,742	26,343
Plus Federal Project Expenses		10,000	10,000	152
Less Estimated Revenue		<u>82,317</u>	<u>85,000</u>	<u>1,296</u>
Net Total Expenses (District Apportionment)		1,506,908	1,652,742	25,199

ENROLLMENT

(as of December 31, 2018)

	Total K-6 53	Total 7-8 ... 19	Total 9-12 27
Kindergarten	9		Grade 7 5
Grade 1	7		Grade 8 14
Grade 2	7		Grade 9 8
Grade 3	12		Grade 10 7
Grade 4	7		Grade 11 4
Grade 5	4		Grade 12 8
Grade 6	7		