



TOWN OF ALBANY

NEW HAMPSHIRE



TOWN REPORT
2017

This Year's Town Report is dedicated the memory of



DAN SDANKUS (1953-2017)

Dan camped in the Albany area for many years before he landed as a seasonal camper at Pine Knoll Campground. He moved to Albany in 2000 and became the owner/operator of Pine Knoll Campground in 2002.

Dan felt strongly that every resident should help their town out and that reflected in his service. He won his first of 3 terms as a Selectman in March of 2001. Dan also spent many years as a Planning Board member, Zoning Board of Adjustment member and most recently, a Supervisor of the Checklist. He was always a big help at the annual turkey dinners and children Christmas parties.

Personally, Dan was happiest when he was out riding his Harley Davidson motorcycle in our beautiful valley that he loved. He worked hard and played even harder but was always available to lend a helping hand to anyone in need.

Dan sold Pine Knoll Campground in June of 2016 and moved to Massachusetts, although his heart always belonged in Albany.

Dan passed away in October after complications from surgery. He has left great memories. Albany's "Diamond in the Ruff", continues to be sorely missed.

Annual Report
Of the
Town of Albany, New Hampshire
For the fiscal year ending
December 31, 2017



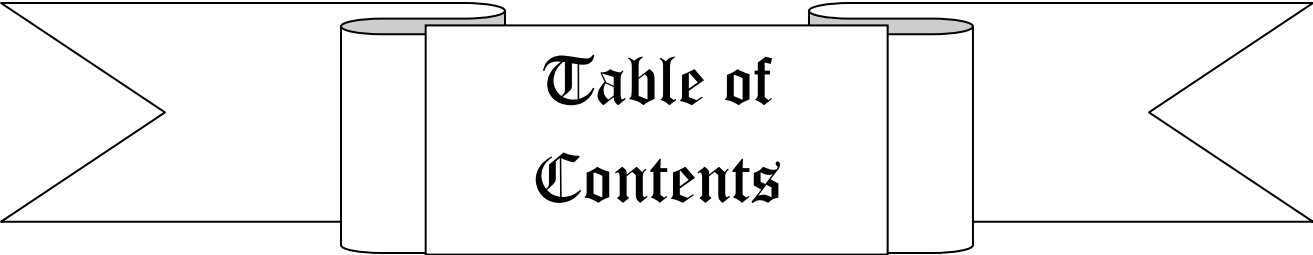


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Town Officers

Office	Officer	Terms
Moderator (2 year term)	Edward Alkalay	2018
Selectmen (3 year term)	Richard Hiland, Chairman	2020
	Joseph Ferris	2019
	Cathy Ryan	2018
Town Clerk/Tax Collector (3 year term)	Kathleen Golding	2018
Treasurer (3 year term)	Mary Leavitt	2018
Road Agent (3 year term)	Curtis Coleman	2018
Cemetery Trustees (3 year term)	Kimberly Guptill, Chairman	2019
	Kathleen Golding	2020
	Paul Brown	2018
Trustees of Trust Funds (3 year term)	Kimberly Guptill	2018
	Colleen Cormack	2019
Supervisors of Checklist (6 year term)	June Johnson	2020
	Lisa Robitaille	2022
	Denise Hiland	2021
School Board (3 year term)	Sara Young-Knox, Chairman	2018
	Joseph Ferris	2019
	Stanley Solomon	2020
School Board Clerk (1 year term)	Colleen Cormack	2018
School Board Treasurer (1 year term)	Colleen Cormack	2018
School Board Moderator (1 year term)	Edward Alkalay	2018
Planning Board (3 year term)	Tara Taylor, Chairman	2018
	Adrian Simons, Vice Chair	2020
	Peter Carboni	2019
	Sean Wadsworth	2018
	Richard Hiland, Selectmen's Rep.	2020
	Morris West, Alternate	2019
Conservation Commission (3 year term)	Robert Nadler, Chairman (resigned)	2018
	Cort Hansen	2018
	Michael Steward	2017
	Peter Carboni, Planning Board Rep.(resigned)	2019
	Cathy Ryan, Selectmen's Rep.	2018
	Austen Bernier, Alternate	2019
	Paul Brown, Alternate	2020

Town Representatives

Code Enforcement Officer	Peter Carboni
Health Officer	Kelly Robitaille
Deputy Health Officer	Matthew Golding
Zoning Board of Adjustment	Andy Davis, Ron Ryan, Sheri Coleman, Leah Valladares and Sam Farrington
Animal Control Officer	Jo Anne Gayer
Historical Society	June Johnson
Lower Mount Washington Valley Solid Waste District	Colleen Cormack
Party Group	Kathleen Carrier, Rob Nadler, Cort Hansen, Cynthia Hansen and June Johnson
North Country Council Representative	Stephen Knox
Mt. Washington Valley Economic Council Rep.	Sara Young-Knox
Eastern Slope Airport Authority Rep.	Richard Hiland
Carroll County Sheriff	Domenic Richardi
Fire Warden	Jonathan Powers
Fire Chief	Stephen Solomon
USFS Saco Ranger District	James Innes
NH House Representatives	Mark McConkey, Ed Butler & Jerry Knirk
NH Senator	Jeb Bradley
NH Executive Councilor	Joseph Kenney

Town of Albany, New Hampshire

2017 Board of Selectmen's Report

It was a very busy and productive year for the Town of Albany and its Board of Selectmen with many challenges faced. Rick Hiland was elected to a full 3 year term in March and was appointed as Chairman of the Board of Selectmen for 2017.

The Forest Service is near complete with their logging operation that has been ongoing for five years. The last load of logs was taken out in October. All that remains is some equipment and temporary culverts. They will be removed in the spring once the snow is gone and the ground has thawed.

During the logging operation, some damage was done to Passaconaway Road because of the weight of the logging trucks. Forest Service representatives met with the Select Board and agreed to assist Albany in applying for federal funding in any manner they could.

Passaconaway Road is designated as an access road to the National Forest. Therefore, it qualifies for a grant program called the Federal Lands Access Program (FLAP). The Select Board is preparing to apply for the funding in order to repair Passaconaway Road. The program is an 83%-17% grant program and the Selectmen are awaiting the opening of the application period. The Capital Improvement Plan Committee (CIP) is planning for the funding of Albany's share.

In March, Albany applied for a preliminary estimate for state bridge aid. The northern Drake Hill Rd. Bridge is on New Hampshire's red listed bridge report. The intent is to seek state funds to assist Albany in replacing this bridge. This program is an 80%-20% split. The estimate received from the NHDOT bridge inspection crew was for \$754,000. The application for Bridge Aid cannot be submitted until Albany has its 20% portion which equals \$150,800. The Capital Improvement Plan Committee (CIP) began planning for these funds in 2017 by creating the Drake Hill Rd. Bridge Expendable Fund and appropriating \$10,000 to be placed in it. This year they are recommending another \$10,000 be appropriated toward the fund. In August, Governor Sununu approved the release of additional highway funds to be used by municipalities, specifically for road projects. Albany received \$32,933.31. The CIP Committee is recommending these funds be placed into the Expendable Fund to go towards Albany's portion of the bridge aid.

The Select Board reviewed some office policies and procedures and updated them. Included were the Employee Manual, the Town Administrator's job description, and the Selectmen's office hours.

The Select Board successfully negotiated a five year contract with Conway Village Fire District. Previous contracts had a three year term. The list of safety violations at the town hall has been remedied and signed off by Fire Chief Solomon, who made a final inspection over the summer.

Chairman Rick Hiland, scheduled and held the first Albany business meeting hosted by Almost There Restaurant. The purpose of this was to meet and hear the needs of the Albany business community. Jac Cuddy from Mount Washington Economic Council and Michelle Moren-Gray from North Country Council attended as well. Rick would like to continue this tradition with the hopes of higher attendance.

Albany welcomed its newest business, Huttopia at Pine Knoll, to Town when they opened for business on June 30, 2017. They reportedly had a successful season and are ahead of schedule with their plan of upgrades to the campground.

The Select Board scheduled meetings with our NH State Representatives and Senator to discuss legislation coming out of Concord. We let them know that we do not appreciate the continued reduction in funding promised by Concord. We also met with representatives from our U.S. Congressional and Senator Delegation in regards to soliciting their assistance with the FLAP Grant Program, the reauthorization of the USFS Secure Rural Schools Funding for our school budget and also the loss of \$21,528 in our Payment In Lieu of Taxes (PILT). We continue to work with them in order to find out why the PILT was reduced and to hopefully get it returned to the Town. No one at the Federal level seems to have any answers or know the reason for the deduction.

Again this year we took advantage of the many webinars, workshops and seminars offered by some of the organizations that the Town belongs to. The folks at the NH Municipal Association, North Country Council and Mount Washington Valley Economic Council were invaluable in their assistance to our Town.

Live streaming and videoing of all Town Board, Commission and Committee meetings from the Town Hall Conference Room began in April, in order to be more transparent and informative to the voters, citizens and taxpayers.

The Select Board attended meetings at the Conway Village Fire District with their Commissioners and also the Conway Board of Selectmen in support of Scott Whigham, owner/operator of Almost There Restaurant. Scott would like to include his property in the Conway Village Fire District so that he would be able to connect to the Village's sewer system. The final approval will be voted on by the Conway Village Fire District at their March Town Meeting.

The Select Board supported the Town of Conway in its effort to combine the two NH DOT planned projects in Conway Village in order to get them completed at the same time in the GACIT 10 Year Highway Plan. This will directly and indirectly benefit the citizens of Albany once completed.

2017 brought the Town of Albany some real sadness with the passing of former Selectman, Dan Sdankus in October and Zoning Board of Adjustment member, Lee Grant in December. Both were longtime residents, good neighbors, Town Officials and friends to many. They will be greatly missed.

And finally, the Board of Selectmen would like to thank everyone who participates on all of Albany's Boards, Commissions, Committees and Representatives to the various organizations that support the Town of Albany's Town Officers and Officials.

2018 promises to be another busy year with many more challenges for the Board of Selectmen. Stay tuned.....

Respectfully Submitted,
Rick Hiland, Selectmen Chair
Cathy Ryan, Selectperson
Joe Ferris, Selectman

Warrant 2018

To the inhabitants of the Town of Albany, County of Carroll, State of New Hampshire, qualified to vote in Town affairs:

You are hereby notified to meet at the Town Hall at 1972 NH Route 16, in Albany, New Hampshire, on Tuesday, March 13, 2018 at 10 o'clock in the forenoon to act upon the following subjects hereinafter set forth. Voting on **Articles 1- 14 will be by official ballot** and the polls shall be open for balloting at 10 o'clock in the forenoon or as soon thereafter as the Moderator calls the meeting to order, declares a quorum present, and shall not close before 6 o'clock in the evening. The remaining articles of the warrant shall be acted upon at 7:30 o'clock **or** at the closing of the school meeting **or** at the closing of the polls if the meeting shall vote to keep the polls open to a later hour.

Article 1. To elect all necessary officials.

Article 2. "Are you in favor of the adoption of Amendment No. 1 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Revision of Section II.1., the definition of Abutter to conform with the definition as found in RSA 672:3."

Full text is available at the Town Hall. ☐ YES ☐ NO

Article 3. "Are you in favor of the adoption of Amendment No. 2 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Addition of a definition for Accessory Dwelling Units to Section II.2."

Full text is available at the Town Hall. ☐ YES ☐ NO

Article 4. "Are you in favor of the adoption of Amendment No. 3 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Addition of a reference to RSA 21:34-a II to Section II. 4. to the definition of Agriculture and Farming."

Full Text is available at the Town Hall. ☐ YES ☐ NO

Article 5. "Are you in favor of the adoption of Amendment No. 4 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: : Addition of a reference to RSA 21:34-a I to Section II.9. to the definition of Farm."

Full text is available at the Town Hall. ☐ YES ☐ NO

Article 6. "Are you in favor of the adoption of Amendment No. 5 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Removal of the word *permitted* from Section II.26. from the definition of Special Exception and a revision of the reference to RSA 673:33 IV."

Full text is available at the Town Hall. ☐ YES ☐ NO

Article 7. "Are you in favor of the adoption of Amendment No. 6 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Addition of a reference to RSA 216-I:1 VIII to Section II.29. to the definition of Recreational vehicles."

Full text is available at the Town Hall. ☐ YES ☐ NO

Article 8. "Are you in favor of the adoption of Amendment No. 7 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Removal of the word *residential* from Section III.B.2.b. Exception."

Full text is available at the Town Hall. ☐ YES ☐ NO

Article 9. "Are you in favor of the adoption of Amendment No. 8 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Removal of the word *lot* in Section III.B.2.c. Setbacks replacing it with the addition of the words *road line*."

Full text is available at the Town Hall. ☐ YES ☐ NO

Article 10. "Are you in favor of the adoption of Amendment No. 9 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Removal of the word *lot* in Section III.C.3. Setbacks replacing it with the addition of the words *road line*."

Full text is available at the Town Hall. ☐ YES ☐ NO

Article 11. "Are you in favor of the adoption of Amendment No. 10 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Addition of the words *Light Industrial and Commercial Uses* to Section III.C.4."

Full text is available at the Town Hall. ☐ YES ☐ NO

Article 12. "Are you in favor of the adoption of Amendment No. 11 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Adjustment of the words from *If, in the opinion of the Planning Board* to *If, upon review of the Planning Board* and removal of *the word shall* replacing it with the word *may* in Section IV.A. ACCESS ROADS."

Full text is available at the Town Hall. ☐ YES ☐ NO

Article 13. "Are you in favor of the adoption of Amendment No. 12 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Addition of the words *prior to March 9, 1982*, to Section IV.B.1. Existing Uses."

Full text is available at the Town Hall. ☐ YES ☐ NO

Article 14. "Are you in favor of the adoption of Amendment No. 13 as proposed by the Albany Planning Board for the Town of Albany Zoning Ordinance as follows: Addition of the words *in all residential zones* to Section V.A. Intent."

Full text is available at the Town Hall. ☐ YES ☐ NO

Article 15. To see if the Town will vote to raise and appropriate the sum of **\$708,555.00** for the municipal operating budget for the ensuing year. This article does not include appropriations contained in special or individual articles addressed separately. [Recommended by Selectmen (2-1-0)] (Estimated Tax Impact .059¢ over 2017 budget)

Article 16. To see if the Town will vote to raise and appropriate **\$42,934.00** for deposit into the Drake Hill Road Bridge Expendable Trust Fund previously established. **\$32,934.00** of said funds to be taken from the Unreserved Fund Balance. The remaining **\$10,000.00** is to come from

taxation. [Recommended by the Selectmen (3-0-0)] [Recommended by the CIP Committee]
(Estimated Tax Impact .092¢ per thousand)

Article 17. To see if the Town will vote to raise and appropriate the sum of **\$3,000.00** for deposit into the Revaluation Trust Fund previously established. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .028¢ per thousand)

Article 18. To see if the Town will vote to raise and appropriate the sum of **\$903.00** for deposit into the Cemetery Expendable Trust Fund previously established. Said funds to be withdrawn from the Town's "Unreserved Fund Balance." This represents the proceeds from the sale of cemetery plots and burial permits in 2017. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .0¢ per thousand)

Article 19. To see if the Town will vote to raise and appropriate the sum of **\$5,000.00** for the removal of moss in the High St. Cemetery. Said funds to be withdrawn from the Cemetery Trust Fund. [Recommended by Selectmen (2-0-1)] [Recommended by the CIP Committee] (Estimated Tax Impact .0¢ per thousand)

Article 20. To see if the Town will vote to raise and appropriate the sum of **\$30,000.00** for deposit into the Highway Capital Reserve Fund previously established. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact .276¢ per thousand)

Article 21. To see if the Town will vote to ratify the creation of the previously established Town of Albany Conservation Fund. This fund is managed by the Town Treasurer, and funds may only be paid out upon order of the Conservation Commission, and must be used for conservation purposes consistent with RSA chapter 36-A. Money placed into this fund shall be allowed to accumulate from year-to-year. [Recommended by Selectmen (3-0-0)]

Article 22. To see if the Town will vote to allow the operation of KENO within the Town pursuant to the provisions of NH RSA 284:41 through 51. [Recommended by Selectmen (3-0-0)]

Article 23. To see if the Town will vote to raise and appropriate **\$7,000.00** to contract with Mapping and Planning Solutions to upgrade the Albany Emergency Operations Plan. This must be done in order to receive FEMA funds. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .064¢ per thousand)

Article 24. To see if the Town will vote to raise and appropriate the sum of **\$7,271.00** for the purpose of installing a generator outside of town hall when used as a shelter in case of an emergency. To comply with Albany's Emergency Operations Plan. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .067¢ per thousand)

Article 25. To see if the town will vote to raise and appropriate the sum of three thousand, five hundred dollars (**\$3500**) for the purpose of contracting for an independent review of the town's internal financial controls, policies and administrative needs. Submitted by petition. [Recommended by Selectmen (1-2-0)] (Estimated Tax Impact .032¢ per thousand)

Article 26. To see if the Town will vote to raise and appropriate the sum of **\$2,000.00** for the Family Resource Center at Children Unlimited, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .018¢ per thousand)

Article 27. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .037¢ per thousand)

Article 28. To see if the Town will vote to raise and appropriate the sum of **\$1,433.00** to assist The Mental Health Center at Northern Human Services. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .013¢ per thousand)

Article 29. To see if the Town will vote to raise and appropriate the sum of **\$2,500.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .023¢ per thousand)

Article 30. To see if the Town will vote to raise and appropriate the sum of **\$1,497.00** in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .023 ¢ per thousand)

Article 31. To see if the Town of Albany will vote to raise and/or appropriate the sum of Three Hundred Dollars (**\$300.00**) for the Eastern Slope Airport Authority for its use in the operation of the Eastern Slope Regional Airport. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .003¢ per thousand)

Article 32. To see if the Town of Albany will vote to raise and appropriate the sum of **\$3,000.00**(three thousand dollars) in support of in support of the Tri County Transit bus Services. Submitted by petition. [Recommended by Selectmen (1-0-2)] (Estimated Tax Impact .028¢ per thousand)

Article 33. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,700.00** in support of the operations of Valley Vision, Channel 3, the Public Education and Government Station in 2018. Submitted by petition. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact .025¢ per thousand)

Article 34. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,410.00** for the support of White Mountain Community Health Center to help meet the healthcare needs of the uninsured and underinsured residents of the Town of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .022¢ per thousand)

Article 35. To see if the Town of Albany will vote to raise and appropriate the sum of **\$1,000.00** for the Conway Area Humane Society in Conway, NH for the purposes of continuing services for stray, abandoned or animals brought to the shelter. Submitted by petition. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact .009¢ per thousand)

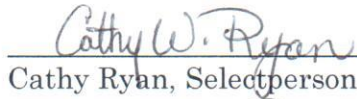
Article 36. To see if the Town will vote to advise the Board of Selectmen to not support the purchase of any land in Albany, including the Albany portion of Wonalancet, by the White Mountain National Forest. [Recommended by Selectmen (3-0-0)]

Article 37. To act upon any other business that may legally come before this meeting.
[Recommended by Selectmen (3-0-0)]

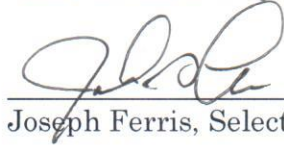
Given under our hands this 21st day of February, in the year two thousand and eighteen.



Richard Hiland, Selectmen Chair



Cathy Ryan, Selectperson



Joseph Ferris, Selectman

2018
Municipal Budget

	Appropriated 2016	Expended 2016	Appropriated 2017	Expended 2017	Unexpended 2017	Proposed 2018
General Government						
Executive						
Selectmen	12,000.00	11,999.91	12,000.00	11,999.88	0.12	12,000.00
Town Clerk/Tax Collector	22,004.00	21,974.42	22,555.00	22,523.11	31.89	22,555.00
Deputy Town Clerk	13,091.00	13,075.86	13,419.00	13,419.00	0.00	13,419.00
Treasurer	8,068.00	8,058.64	8,270.00	8,236.36	33.64	8,270.00
Town Administrator	40,879.00	40,879.15	41,738.00	41,721.80	16.20	42,448.00
Payroll Taxes	7,685.00	6,787.39	7,840.00	7,005.54	834.46	7,896.00
Retirement	4,567.00	4,566.28	4,706.00	4,704.15	1.85	4,831.00
Total Executive	108,294.00	107,341.65	110,528.00	109,609.84	918.16	111,419.00
Elections						
Moderator	800.00	800.00	200.00	200.00	0.00	600.00
Supervisors of the Checklist	2,200.00	2,100.00	600.00	575.00	25.00	1,800.00
Ballot Clerks	800.00	800.00	200.00	200.00	0.00	600.00
Security/Advertising/Supplies	4,050.00	3,777.85	750.00	889.98	(139.98)	850.00
<i>Security</i>				605.00		
<i>Advertising</i>				45.50		
<i>Supplies</i>				239.48		
Total Elections	7,850.00	7,477.85	1,750.00	1,864.98	(114.98)	3,850.00
Financial Administration						
Town Clerk/Tax Collector						
Software Support	3,826.00	3,826.00	3,900.00	3,890.00	10.00	4,255.00
<i>Avitar Tax Collection</i>				1,773.00		1,808.00
<i>Interware-Clerkworks</i>				2,117.00		2,447.00
Supplies	1,200.00	874.64	1,200.00	1,024.79	175.21	1,200.00
Postage	1,600.00	1,507.39	1,600.00	613.62	986.38	1,600.00
Small Equipment & Maintenance	1,000.00	959.34	1,000.00	0.00	1,000.00	1,000.00
Recording & Deed Searches	800.00	540.68	800.00	612.98	187.02	800.00
Conferences	500.00	468.00	500.00	647.00	(147.00)	600.00
Travel	500.00	265.08	500.00	169.45	330.55	300.00
Total Town Clerk/Tax Collector	9,426.00	8,441.13	9,500.00	6,957.84	2,542.16	9,755.00
Selectmen						
Trustees of the Trust Funds	450.00	200.00	450.00	200.00	250.00	300.00
Auditor	9,000.00	8,924.11	9,000.00	9,000.00	0.00	8,500.00
Engineering/Consultant						3,000.00
RSA Books	433.00	436.31	478.00	481.61	(3.61)	530.00
Supplies	1,400.00	1,515.53	1,500.00	2,202.95	(702.95)	1,500.00
Deed Searches & Recording	200.00	49.43	200.00	32.98	167.02	200.00
Bank Charges	300.00	888.18	600.00	575.00	25.00	600.00
Postage	600.00	385.72	600.00	707.61	(107.61)	600.00
Travel	800.00	801.93	800.00	465.36	334.64	500.00
Printing Expenses	1,356.00	1,046.28	1,313.00	1,118.58	194.42	1,400.00
Small Equipment & Maintenance	1,000.00	419.00	1,000.00	724.04	275.96	1,000.00
Advertisement	400.00	403.00	400.00	227.50	172.50	400.00
Internet/Telephone	3,500.00	3,437.12	3,600.00	3,433.78	166.22	2,800.00
Software Support	4,733.00	4,916.49	4,357.00	4,090.08	266.92	7,828.00
Special Town Meeting	1.00	0.00	1.00	0.00	1.00	1.00
Conferences	700.00	1,094.21	1,000.00	912.16	87.84	1,000.00
Total Selectmen	24,873.00	24,517.31	25,299.00	24,171.65	1,127.35	30,159.00
Total Financial Administration	34,299.00	32,958.44	34,799.00	31,129.49	3,669.51	39,914.00
Revaluation of Property						
Assessing	18,000.00	17,360.00	18,000.00	16,315.00	1,685.00	18,000.00
Tax Map Update	1,000.00	720.00	1,000.00	900.00	100.00	1,000.00
Total Revaluation of Property	19,000.00	18,080.00	19,000.00	17,215.00	1,785.00	19,000.00

2018
Municipal Budget

	Appropriated 2016	Expended 2016	Appropriated 2017	Expended 2017	Unexpended 2017	Proposed 2018
Legal	6,500.00	3,744.71	6,500.00	5,856.56	643.44	6,500.00
Planning & Zoning						
 Planning Board						
Planning Board Member attendance	5,500.00	3,255.00	4,500.00	3,150.00	1,350.00	4,000.00
Secretary Salary	3,500.00	1,610.00	2,500.00	2,015.00	485.00	2,500.00
Payroll Taxes	300.00	117.05	250.00	128.14	121.86	200.00
Technical Advisor	500.00	0.00	500.00	884.00	(384.00)	500.00
Operating Expenses	1,500.00	557.47	1,000.00	707.58	292.42	1,000.00
Manuals/Resource Materials	250.00	0.00	100.00	76.00	24.00	100.00
Legal	2,500.00	0.00	2,000.00	156.00	1,844.00	2,000.00
Travel	200.00	0.00	100.00	0.00	100.00	100.00
Advertisement	350.00	239.90	350.00	591.50	(241.50)	350.00
Conferences	750.00	110.00	300.00	0.00	300.00	300.00
 Total Planning Board	15,350.00	5,889.42	11,600.00	7,708.22	3,891.78	11,050.00
 Zoning Board of Adjustment						
ZBA Member Attendance	250.00	75.00	250.00	0.00	250.00	250.00
Secretary/Technical Advisor Salary	50.00	25.00	50.00	0.00	50.00	50.00
Operating Expenses	100.00	67.34	100.00	0.00	100.00	100.00
 Total Zoning Board of Adjustment	400.00	167.34	400.00	0.00	400.00	400.00
 Total Planning and Zoning	15,750.00	6,056.76	12,000.00	7,708.22	4,291.78	11,450.00
Government Buildings						
Oil/Propane	3,000.00	1,738.61	3,000.00	2,041.63	958.37	2,500.00
Electricity	1,500.00	1,875.63	1,800.00	2,499.71	(699.71)	2,000.00
Chapel Lights	450.00	405.99	450.00	450.13	(0.13)	460.00
Street Lights	700.00	634.69	700.00	712.41	(12.41)	725.00
Maintenance/Repairs	6,500.00	5,941.45	6,500.00	6,683.50	(183.50)	6,500.00
Security System	1,000.00	1,060.50	1,000.00	1,000.00	0.00	1,000.00
Drinking Water	325.00	331.45	350.00	355.45	(5.45)	360.00
 Total Government Buildings	13,475.00	11,988.32	13,800.00	13,742.83	57.17	13,545.00
Cemeteries						
Cemetery Trustees	1,000.00	1,000.00	1,000.00	1,000.00	0.00	1,000.00
Cemetery Maintenance	3,500.00	2,960.00	3,500.00	3,500.00	0.00	3,500.00
 Total Cemeteries	4,500.00	3,960.00	4,500.00	4,500.00	0.00	4,500.00
Insurance						
Worker's Compensation	0.00	0.00	1.00	0.00	1.00	131.00
General Property & Liability	4,000.00	2,232.00	2,304.00	2,304.00	0.00	1,934.00
Health Insurance	22,668.00	22,473.61	23,976.00	23,632.77	343.23	23,264.00
Dental Insurance	1,414.00	1,413.64	1,414.00	1,413.64	0.36	1,447.00
Disability Insurance	692.00	691.08	692.00	681.84	10.16	614.00
 Total Insurance	28,774.00	26,810.33	28,387.00	28,032.25	354.75	27,390.00
Regional Associations						
North Country Council	909.00	908.05	1,104.00	1,103.03	0.97	1,126.00
NH Municipal Association	980.00	980.00	1,020.00	1,020.00	0.00	1,050.00
NH City & Town Clerks' Association	20.00	20.00	20.00	20.00	0.00	20.00
NH Tax Collectors' Association	20.00	20.00	20.00	20.00	0.00	20.00
NH Assessors' Association	20.00	20.00	20.00	20.00	0.00	20.00
NH Govt Finance Officers' Association	25.00	25.00	25.00	35.00	(10.00)	35.00
NH Welfare Association	1.00	0.00	1.00	0.00	1.00	1.00
Mt. Washington Valley Economic Council	300.00	300.00	50.00	50.00	0.00	50.00
International Code Council	125.00	0.00	125.00	0.00	125.00	1.00
NH Conservation Commission Assn.	1.00	0.00	236.00	236.00	0.00	0.00
Health Officer's Association	0.00	0.00	0.00	0.00	0.00	35.00
 Total Regional Associations	2,401.00	2,273.05	2,621.00	2,504.03	116.97	2,358.00

2018
Municipal Budget

[illegible]

2018
Municipal Budget

	Appropriated	Expended	Appropriated	Expended	Unexpended	Proposed	
	2016	2016	2017	2017	2017	2018	
Warrant Articles 2018							
#13 Purchase video/audio service-2017			3,000.00	2,250.00		0.00	
#14 Panic hardware/doors-2017			4,200.00	2,096.09		0.00	
#15 Albany Party Group-2017			1,000.00	1,000.00		0.00	
#16 Drake Hill Rd. Bridge TF			10,000.00	10,000.00		42,934.00	*
#17 Deposit to Revaluation TF			3,000.00	3,000.00		3,000.00	
#18 Deposit to Cemetery TF			501.00	501.00		903.00	*
#19 Withdraw from Cemetery TF						5,000.00	*
#20 Deposit to Highway Cap. Res.			30,000.00	30,000.00		30,000.00	
#23 Update Emergency Operation Plan						7,000.00	
#24 Purchase generator						7,271.00	
#25 Contract consulting firm						3,500.00	
#26 Children Unlimited			1,900.00	1,900.00		2,000.00	
#27 Tri County Community Action			4,000.00	4,000.00		4,000.00	
#28 Northern Human Services			1,433.00	1,433.00		1,433.00	
#29 Gibson Center			2,500.00	2,500.00		2,500.00	
#30 Starting Point			1,176.00	1,176.00		1,497.00	
#31 Eastern Slope Airport			300.00	300.00		300.00	
#32 Carroll County Transit			3,000.00	3,000.00		3,000.00	
#33 Valley Vision			4,000.00	2,888.23		2,700.00	
#34 WM Community Health Center			2,087.00	2,087.00		2,410.00	
#35 Conway Humane Society			1,000.00	1,000.00		1,000.00	
Total Special Articles			64,897.00	63,785.23		120,448.00	
Gross Budget						829,003.00	
*Less from Surplus & Capital Reserve						38,837.00	
Total Tax Raised in 2018						790,166.00	

Town of Albany

2017 Town Meeting Minutes

March 16, 2017

At 7:15 p.m., the Albany Annual Town Meeting was called to order by Moderator Steve Knox.

Article 1. To elect all necessary officials.

Selectman (3 Years):	Richard Hiland 57 votes
Supervisor of Checklist (6 Years):	Denise Hiland 55 votes
Cemetery Trustee (3 Years):	Kathleen Vizard 35 votes
Cemetery Trustee (1 Year):	Paul Brown 53 votes
Trustee of Trust Funds:	All received 1 write in vote:

Andy Davis
Kathy Vizard
Leah Valladares
Mary Leavitt
Mr. Ponzi
Sara Knox
Steve Knox
June Johnson

Article 2. "Are you in favor of the adoption of Amendment No. 1 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Addition of Accessory Dwelling Units as permitted use subject to provisions A-S?" Full text available at Town Hall. **The article passed as written. 38 yes votes and 15 no votes**

Article 3. "Are you in favor of the adoption of Amendment No. 2 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Addition of Home Occupations to Section III, A:3 Land Uses Permitted Residential zone, uses permitted, within the Zoning Ordinance as item g: Home Occupations in accordance with Article V?" **The article passed as written. 40 yes votes and 11 no votes**

Article 4. "Are you in favor of the adoption of Amendment No. 3 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Removal of item (d) Home Occupations in accordance with Article V from Section III, A:4 Land Uses Permitted, Residential zone, other uses permitted, within the Zoning Ordinance?" **The article passed as written. 41 yes votes and 13 no votes**

Article 5. "Are you in favor of the adoption of Amendment No. 4 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Clarification that only commercial uses are subject to site plan review within Section III, B:1 Land Uses Permitted, Commercial/Residential zone, locations, within the Zoning Ordinance by addition of the words 'Commercial Uses' prior to 'shall be subject to Site Plan Review'?" **The article passed as written. 48 yes votes and 8 no votes**

Article 6. "Are you in favor of the adoption of Amendment No. 5 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Removal of single family houses from Section III, B:4 (m) Land Uses Permitted, Commercial/Residential zone, other uses permitted, within the Zoning Ordinance, leaving multi-family dwellings only.?" **The article passed as written. 36 yes votes and 15 no votes**

Article 7. "Are you in favor of the adoption of Amendment No. 6 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: To change the reference to Golden Oaks Mobile Home Park to Map 3, Lot 61 within Section III, C:1 Land Uses Permitted, Light Industrial zone, location, within the Zoning Ordinance?" **The article passed as written. 48 yes votes and 8 no votes**

Article 8. To see if the Town will vote to raise and appropriate the sum of **\$702,064.00** for the municipal operating budget for the ensuing year. This article does not include appropriations contained in special or individual articles addressed separately. [Recommended by Selectmen (2-1-0)] (Estimated Tax Impact 26.9¢ per assessed thousand increase over 2016 budget) **The article passed as read.**

Article 9. To see if the town will vote to establish a Drake Hill Rd. Bridge Expendable Trust Fund per RSA 31:19-a, for the repair/replacement of the northern Drake Hill Rd. Bridge and to raise and appropriate **\$10,000.00** to put in the fund, with this amount to come from taxation; further to name the Board of Selectmen as agents to expend from said fund. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact 9.2¢ per assessed thousand) **The article passed as read.**

Article 10. To see if the Town will vote to raise and appropriate the sum of **\$3,000.00** for deposit into the Revaluation Trust Fund previously established. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact 2.8¢ per assessed thousand) **The article passed as read.**

Article 11. To see if the Town will vote to raise and appropriate the sum of **\$501.00** for deposit into the Cemetery Expendable Trust Fund previously established. Said funds to be withdrawn from the Town's "Unreserved Fund Balance." This represents the proceeds from the sale of cemetery plots and burial permits in 2016. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 12. To see if the Town will vote to raise and appropriate the sum of **\$30,000.00** for deposit into the Highway Capital Reserve Fund previously established. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact 27.6¢ per assessed thousand) **The article passed as read.**

Article 13. To see if the Town will vote to raise and appropriate the sum of **\$3,000.00** for the installation of a video camera to video all town board meetings and the operating expenses for same. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact 2.8¢ per assessed thousand) **The article passed as read.**

Article 14. To see if the Town will vote to raise and appropriate the sum of **\$4,200.00** to install panic hardware on the two sets of town hall doors in order to be in compliance with current fire

code. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact 3.9¢ per assessed thousand) **The article passed as read.**

Article 15. To see if the Town of Albany will vote to raise and appropriate the sum of **\$1,000.00** (One thousand dollars) in support of the Albany Party Group which hosts the Town's annual summer picnic and the annual holiday children's party. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .9¢ per assessed thousand) **The article passed as read.**

Article 16. To see if the Town will vote to raise and appropriate the sum of **\$1,900.00** for the Family Resource Center at Children Unlimited, Inc. Submitted by petition. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact 1.7¢ per assessed thousand) **The article passed as read.**

Article 17. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. Submitted by petition. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact 3.7¢ per assessed thousand) **The article passed as read.**

Article 18. To see if the Town will vote to raise and appropriate the sum of **\$1,433.00** to assist The Mental Health Center at Northern Human Services. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact 1.3¢ per assessed thousand) **The article passed as read.**

Article 19. To see if the Town will vote to raise and appropriate the sum of **\$2,500.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact 2.3¢ per assessed thousand) **The article passed as read.**

Article 20. To see if the Town will vote to raise and appropriate the sum of **\$1,176.00** in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. Submitted by petition. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact 1.1¢ per assessed thousand) **The article passed as read.**

Article 21. To see if the Town of Albany will vote to raise and/or appropriate the sum of Three Hundred Dollars (**\$300.00**) for the Eastern Slope Airport Authority for its use in operation the Eastern Slope Regional Airport. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .3¢ or 3/10¢ per assessed thousand) **The article passed as read.**

Article 22. To see if the Town of Albany will vote to raise and appropriate the sum of **\$3,000.00** (three thousand dollars) in support of the Tri County Transit bus Services. Submitted by petition. [Recommended by Selectmen (1-1-1)] (Estimated Tax Impact 2.8¢ per assessed thousand) **The article passed as read.**

Article 23. To see if the Town of Albany will vote to raise and appropriate the sum of **\$4,000.00** in support of the operations of Valley Vision, Channel 3, the Public Education and Government

Station in 2017. Submitted by petition. [Recommended by Selectmen (1-1-1)] (Estimated Tax Impact 3.7¢ per assessed thousand) **The article passed as read.**

Article 24. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,087.00** for the support of White Mountain Community Health Center to help meet the healthcare needs of the uninsured and underinsured residents of the Town of Albany. Submitted by petition. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact 1.9¢ per assessed thousand) **The article passed as read.**

Article 25. To see if the Town of Albany will vote to raise and appropriate the sum of **\$1,000.00** for the Conway Area Humane Society in Conway, NH for the purposes of continuing services for stray, abandoned or animals brought to the shelter. Submitted by petition. [Recommended by Selectmen (1-2-0)] (Estimated Tax Impact .9¢ per assessed thousand) **The article passed as read.**

Article 26. To see if the Town will vote to continue to authorize the Albany Conservation Commission to manage and control the Albany Town Forest, which includes open land that is subject to agricultural restrictions and easement restrictions, and which was previously known as the Kennett Property and purchased by the Town following approval by the Town Meeting on March 9, 2010. This is a housekeeping article, the intent of which is to recognize the Conservation Commission's continuing responsibility to manage and control the open land so that it may comply with the requirements imposed by a conservation easement governing that land. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 27. To see if the town will vote to require that the annual budget and all special warrant articles having a tax impact, as determined by the governing body, shall contain a notation stating the estimated tax impact of the article pursuant to NH RSA 32:5, V-b. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 28. To see if the town will vote to authorize the selectmen to accept gifts of personal property, other than cash, to the municipality for any public purposes. This authorization, in accordance with RSA 31:95-e, shall remain in effect until rescinded by a vote of the town. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 29. To see if the Town will vote to advise the Board of Selectmen to not support the purchase of any land in Albany, including the Albany portion of Wonalancet, by the White Mountain National Forest. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 30. To act upon any other business that may legally come before this meeting. [Recommended by Selectmen (3-0-0)]

Andy Davis announced the celebration of the history of the World Fellowship will happen in April.

Andrea Walsh told everyone how proud she is to live in Albany and raise her family here. There is no other place her daughter would rather be.

Bob Mathieu asked the Selectmen about semiannual tax billing. Cathy Ryan said there had been a lot of discussion on the subject and the Board continues to look into it.

Andrea Walsh made a motion to advise the Board of Selectmen to authorize the Tax Collector to accept prepayments of property taxes. Moderator Steve Knox said this motion will be advisory only. Bob Mathieu seconded the motion. The motion carried.

Colleen Cormack asked the Selectmen about changing to a fiscal year. Joe Ferris said it is a lengthy process, about three years. Rick Hiland felt it would benefit not only budgeting for the school, but also for the road agent.

Rick Hiland said Albany is looking for volunteers to serve on various boards in town. The Planning Board is holding an open house on March 27 for anyone who may be interested. Rick thanks everyone who keeps our town ticking. It is a top notch community.

At 8:55 p.m., the meeting adjourned.

Respectfully Submitted,

**Kathleen Vizard
Albany Town Clerk**

Treasurer's Report 2017

General Fund Checking Account Balance January 1, 2017		\$639,892.02	
Tax Anticipation Note		\$380,000.00	
Motor Vehicle Online Account Balance January 1, 2016		\$1,086.76	
Property Tax Online Account Balance January 1, 2016		\$62,901.58	
Revenues from Local Sources:			
From Tax Collector:			
Taxes	\$1,741,465.30		
Interest & Penalties	\$14,764.76		
Redemptions	\$53,447.15		
Yield Taxes	\$16,007.30		
Subtotal from Tax Collector:		\$1,825,684.51	
From Town Clerk:			
Motor Vehicle Permits	\$256,202.38		
Dog Licenses	\$248.50		
Vital Statistic Fees	\$376.00		
UCC Filing/Searches	\$555.00		
Voter checklist	\$360.00		
Notary Fees	\$5.00		
Subtotal from Town Clerk		\$257,746.88	
From Other Local Sources:			
Permits, Fees & Licenses	\$8,789.05		
Rent of Town Hall	\$400.00		
Sale of Municipal Property	\$15,157.14		
Purchase Tax Lien	\$47,640.12		
Reimbursement	\$5,486.09		
Subtotal from Other Local Sources:		\$77,472.40	
Revenues from Outside Sources:			
From State of New Hampshire			
Highway Block Grant	\$38,542.49		
Room & Meals Tax Shared	\$37,938.80		
From Forest Lands:			
Other State Grant/Reimbursement	\$32,933.31		
State & Forest Payment in Lieu of Taxes	\$88,130.00		
Subtotal from Outside Sources		\$197,544.60	
Total Revenues from all sources:			\$3,062,328.75
Less Selectmen's Orders			(\$2,346,368.80)
Less Repayment of Tax Anticipation Note			(\$380,000.00)
Checking Account Balance 12/31/17			\$715,959.95
Online Motor Vehicle Account Balance 12/31/17			\$2,600.14
Online Property Tax Account Balance 12/31/17			\$105,060.27
Total Account Balances			\$823,620.36

Summary of Inventory

December 31, 2017

VALUE OF LAND ONLY:

TOTAL TAXABLE LAND:

Current Use Land:	188,776	
Residential Land:	34,443,700	
Commercial/Industrial Land:	4,359,200	
Tax Exempt & Non Taxable Land:	50,333,100	
Total Taxable Land:		38,991,676

VALUE OF BUILDINGS:

Residential:	58,989,000	
Manufactured Housing:	1,958,600	
Commercial/Industrial:	9,434,100	
Tax Exempt & Non Taxable Building	1,467,800	
Total Taxable Buildings:		70,381,700

PUBLIC UTILITIES:	2,744,300
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TOTAL VALUE BEFORE EXEMPTIONS:	112,117,676
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ELDERLY EXEMPTIONS:	147,600
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NET TAXABLE VALUATION:

Local School Tax:	111,970,076
State School Tax:	109,225,776

Total Gross Tax:	1,889,271
Less Veterans' Credits:	15,493

Net Taxes Assessed:	1,873,778
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(amount committed to Tax Collector)

Information taken from the MS-1

Total Gross tax, veteran's credits & net taxes

assessed taken from the end of Tax Collector's Warrant

Summary of Payments *2017*

Total Disbursements:	\$ 2,315,802.91
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Less Non-municipal Budget Disbursements:

Albany School District	\$ (1,362,592.00)
Carroll County Taxes	\$ (152,150.00)
Conway Village Fire District Taxes	\$ (669.00)
Transfer Yield Tax Deposits	\$ (10,671.28)
Buy Tax Lien	\$ (47,640.12)
Less Vital & Animal Control Fees paid to State of NH	\$ (259.00)
Less Overpayments Returned	\$ (882.03)
Abatement	\$ (717.53)
Sub-total:	\$ 740,221.95

Less Special Articles:

#9 Drake Hill Rd. Bridge Expendable Trust Fund	(10,000.00)
#10 Transfer to Revaluation Fund	(3,000.00)
#11 Transfer to Cemetery Trust Fund	(501.00)
#12 Deposit to Highway Capital Reserve	(30,000.00)
#13 Video of Meetings	\$ (2,250.00)
#14 Town Hall Doors-crash bars	\$ (2,096.09)
#15 Party Group	\$ (1,000.00)
#16 Children Unlimited	\$ (1,900.00)
#17 Tri-County CAP	\$ (4,000.00)
#18 Northern Human Services	\$ (1,433.00)
#19 Gibson Center	\$ (2,500.00)
#20 Starting Point	\$ (1,176.00)
#21 Eastern Slope Airport Authority	\$ (300.00)
#22 Tri-County Transit	\$ (3,000.00)
#23 Valley Vision	\$ (2,888.23)
#24 White Mountain Community Health Center	\$ (2,087.00)
#25 Conway Humane Society	\$ (1,000.00)

BALANCE: MUNICIPAL BUDGET EXPENDITURES	\$ 671,090.63
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UNEXPENDED BALANCE:	\$ 29,473.37
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Schedule of Town Owned Property

As of December 31, 2017

Town Property	Assessment
Town Hall Land	61,300.00
Town Hall building	281,700.00
Chapel	76,000.00
Albany Covered Bridge	385,000.00
Jewell Cemetery	11,000.00
Hammond Cemetery	25,500.00
Moody Cemetery	23,400.00
Passaconaway Cemetery	24,500.00
Smith Cemetery	21,800.00
Town Hall: Furniture & Equipment	32,314.00
Chapel: Furniture & Equipment	6,000.00
Town Forest	829,700.00
Previously deeded property	18,100.00
Total	1,796,314.00

Solid Waste Disposal Costs 2017

	2016 Equalized Value	% of Cost	Total Cost	Cost Share
Albany	113,680,808.00	6.45	793,535.00	51,178.00
Conway	1,547,104,808.00	87.77	793,535.00	696,487.00
Eaton	101,890,532.00	5.78	793,535.00	45,870.00
Operating Budget 2017			773,834.00	
Administrative			69,697.00	
Capital Reserve			135,061.00	
Sub-total			978,592.00	
Less Revenue			-185,057.00	
Total 2017 Cost			793,535.00	

Recreation Costs 2017

	2016 Equalized Value	% of Cost	Total cost	Cost Share
Albany	113,680,808.00	6.85	565,293.00	38,694.00
Conway	1,547,104,808.00	93.15	565,293.00	526,599.00
Operating Budget 2017			623,028.00	
Community Building			45,896.00	
Total Recreation Expense			668,924.00	
Minus Revenue			(122,578.00)	
Capital Imp. Total			18,947.00	
			565,293.00	

Tax Rate Comparisons

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Municipal											
Local School	1.13	2.96	2.16	2.72	3.05	2.07	1.74	1.44	2.99	1.58	2.50
State School	5.88	4.88	5.60	4.76	4.15	5.36	6.60	7.78	5.18	7.33	10.81
County	2.22	2.13	2.12	2.34	2.50	2.49	2.46	2.47	2.22	2.24	2.25
	0.78	0.90	0.99	1.07	1.06	1.05	1.11	1.08	1.36	1.35	1.36
Total	10.01	10.87	10.87	10.89	10.76	10.97	11.91	12.77	11.75	12.50	16.92
Conway Village Fire District	2.37	3.32	1.80	1.99	3.40	3.61	3.09	2.82	3.31	3.87	2.08

Town Clerk/Tax Collector's Report 2017

In April, DeAnn and I headed to Hampton for our annual Tax Collector's Spring Workshop. We were updated on legislation, Chapter 13 defaults (bankruptcy), perfecting the tax lien and the annual Tax Collector's report (MS-61). The Town Clerk Association held the combined Lakes Region/White Mountain Spring Workshop in June. Updates were given by the Department of Safety, Secretary of State's office and the Vital Record Department. September and October brought the Town Clerk conference as well as the Tax Collector conference. There have been many changes to the election law this year, along with new voter forms. Three elections are to take place in 2018. The Town election is to be held on March 13, the NH State Primary will be held September 11 and the NH State General election will be held on November 6.

Motor vehicle renewal letters continue to be mailed out. If you choose to personally renew your motor vehicle registration; please remember to either bring in your old registration(s) or the renewal letter. You may also pay your property taxes, renew your vehicles, renew a dog license or apply for a vital record online now. Go to Albany's website at albanynh.org and click on the appropriate link.

This year property taxes were due December 1. As of December 31, 88% of 2017 property taxes have been collected.

Please don't forget, dog licenses expire on April 30. Bring in your copy of their rabies certificate to get a new license. The fees will stay the same: a dog that is not neutered \$9.00, a neutered dog \$6.50, senior citizens age 65 and over, the first dog's fee is \$2.00; then the normal fee will apply to any additional dog(s).

The Town Clerk/Tax Collector's office will be closed on the following dates:

Monday, May 28, Memorial Day
Wednesday, July 4, Independence Day
Monday, September 3, Labor Day
Monday, October 8, Columbus Day
Monday, November 12, Veteran's Day
Tuesday, December 25 and Wednesday, December 26, Christmas
Monday, January 21, 2019, Martin Luther King Jr. Day
Monday, February 18, 2019, President's Day

As some of you may know, I got married in July and I have a new last name. Same Town Clerk/Tax Collector, just a new name.

Any unforeseen closings will be posted on Albany's website at albanynh.org or call 447-2877.

Regards,

Kathleen Golding
Town Clerk/Tax Collector
townclerk@albanynh.org

Town Clerk Report

2017

REVENUE

	2017	2016	2015
Motor Vehicle Permits	\$248,367.38	\$260,130.52	\$216,321.13
Dog Licenses	\$303.50	\$472.50	\$377.50
Vital Records	\$226.00	\$130.00	\$365.00
Marriage Licenses	\$150.00	\$300.00	\$90.00
JP/Notary Public Fees	\$0.00	\$0.00	\$10.00
UCC Fees	\$555.00	\$195.00	\$75.00
Voter Checklist	\$360.00	\$375.00	\$375.00
Total Town Clerk Revenue	\$249,961.88	\$261,603.02	\$217,613.63

RECORDS PROCESSED

	2017	2016	2015
Motor Vehicle Permits	1437	1761	1645
Dog Licenses	48	68	81
Marriage Licenses	3	6	3
Certified Copies of Vital Records	16	10	18

Tax Collector's Report

2017

DEBITS

Uncollected Taxes at the beginning of the year

	2017	2016	2015	2014+
Property Taxes		\$140,093.83	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$0.00	\$0.00	\$0.00
Excavation Tax		\$0.00	\$0.00	\$0.00
This Year's New Credits		\$0.00	\$0.00	\$0.00

Taxes Committed This Fiscal Year

Property Taxes	\$1,873,778.00	\$0.00	\$0.00	\$0.00
Land Use Change Taxes		\$1,150.00	\$0.00	\$0.00
Timber Yield Taxes		\$13,981.87	\$0.00	\$0.00
Excavation Taxes		\$33.60	\$0.00	\$0.00

Overpayment Refunds

Credits Refunded	\$889.20	\$0.00	\$0.00	\$0.00
Interest-Late Taxes	\$343.28	\$6,991.95	\$0.00	\$0.00

TOTAL DEBITS	\$1,875,010.48	\$162,251.25	\$0.00	\$0.00
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CREDITS

Remitted to Treasurer

Property Taxes	\$1,647,550.21	\$95,616.45	\$0.00	\$0.00
Land Use Change Taxes		\$1,150.00	\$0.00	\$0.00
Timber Yield Taxes		\$13,941.87	\$0.00	\$0.00
Interest & Penalties	\$343.28	\$5,211.45	\$0.00	\$0.00
Excavation Taxes		\$33.60	\$0.00	\$0.00
Converted to Liens (Principal Only)		\$43,814.38	\$0.00	\$0.00

Abatelements Made

Property Taxes	\$1,262.66	\$663.00	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$40.00	\$0.00	\$0.00
Excavation Taxes		\$0.00	\$0.00	\$0.00

Uncollected Taxes--End of Year

Property Taxes	\$225,854.33	\$0.00	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$0.00	\$0.00	\$0.00
Excavation Taxes		\$0.00	\$0.00	\$0.00
TOTAL CREDITS	\$1,875,010.48	\$160,470.75	\$0.00	\$0.00

Tax Collector's Report

2017

	2017	2016	2015	2014+
DEBITS (summary)				
Unredeemed & Executed Liens				
Unredeemed Liens Beginning of FY		\$0.00	\$24,031.05	\$20,967.61
Liens Executed During FY		\$47,640.12	\$0.00	\$0.00
Interest & Costs Collected		\$1,917.77	\$2,128.92	\$7,208.20
TOTAL LIEN DEBITS		\$49,557.89	\$26,159.97	\$28,175.81
CREDITS (summary)				
Remitted to Treasurer				
Redemptions		\$25,355.67	\$12,490.19	\$14,789.51
Interest & Costs Collected		\$1,917.77	\$2,128.92	\$7,208.20
Abatements of Unredeemed Liens		\$54.00	\$169.07	\$0.00
Liens Deeded to Municipality		\$0.00	\$0.00	\$0.00
Unredeemed Liens End of FY		\$22,230.45	\$11,371.79	\$6,178.10
TOTAL LIEN CREDITS		\$49,557.89	\$26,159.97	\$28,175.81

Town of Albany

Vital Records

2015

Resident Birth Report

<u>BIRTH DATE</u>	<u>CHILD'S NAME</u>	<u>PLACE OF BIRTH</u>	<u>FATHER</u>	<u>MOTHER</u>
01/09/17	Jillian Jean Paraspolo	North Conway	Anthony Paraspolo	Megan Paraspolo
08/15/17	Zoie Mae Ames	North Conway	William Shaw Sr.	Amanda Ames
08/29/17	Hayden Susie Bergstrom	North Conway	Eric Bergstrom	Savannah Bergstrom
08/29/17	Ryann Marie Bergstrom	North Conway	Eric Bergstrom	Savannah Bergstrom

Resident Marriage Report

<u>DATE</u>	<u>GROOM</u>	<u>BRIDE</u>	<u>PLACE OF MARRIAGE</u>	<u>TOWN OF ISSUANCE</u>
07/08/17	Matthew Golding Albany, NH	Kathleen Vizard Albany, NH	North Conway	Albany

Resident Death Report

<u>DATE</u>	<u>DECEDENT</u>	<u>PLACE OF DEATH</u>	<u>FATHER'S NAME</u>	<u>MOTHER'S MAIDEN NAME</u>
02/17/17	Mamie Reed	North Conway	Nathaniel Lawrence	Rose Pettis
02/19/17	Eric Clarke	Albany	Dana Upson	Betty Moore
11/17/17	Maxine McKenzie	Chocorua	George Chase	A. Dudley
11/21/17	Charles Robbins	North Conway	Charlie Robbins	Sadie Cox

Trustees of Trust Funds Report 2017

Capital Reserve Accounts	Balance 1/01/17	Deposits	Withdrawals	Interest	Balance 12/31/17
School Tuition Fund	58,326.60	0.00	0.00	5.84	58,332.44
Special Education	42,369.65	15,000.00	(50,000.00)	2.45	7,372.10
Highway Reconstruction	109,367.38	30,000.00	0.00	12.81	139,380.19
Drake Hill Rd. Bridge Exp.	0.00	10,000.00	0.00	0.55	10,000.55
Revaluation Trust Fund	7,685.07	3,000.00	0.00	0.95	10,686.02
Cemetery Fund	18,784.22	501.00	0.00	1.91	19,287.13
Total	236,532.92	58,501.00	(50,000.00)	24.51	245,058.43

ALBANY PLANNING BOARD 2017 REPORT

2017 was a year of transition for The Albany Planning Board. Leah Valladares, the Planning Board's Chairman and Nancy Cole the Planning Board's Secretary both resigned in April. Many thanks to both Leah and Nancy for their time on the Board. And a big thankyou to Theresa Gallagher for filling in as Secretary until Sarah Verney was hired as the new secretary in October.

Morris West was appointed as an alternate member in May. Sean Wadsworth was appointed as an alternate member in May and as a full voting member in July.

Site Plan approval was granted to Huttopia Properties, formerly Pine Knoll Campground, in May of 2017. A Boundary Line Adjustment from Kennett Company property to Mark and Laurie Lundblad was approved in September of 2017 prior to the Kennett property being sold to Tin Mountain Conservation Center. Site Plan Approval was granted to Coleman Rental and Supply in December of 2017.

Articles 2 through 7 on the 2016 Town Warrant reflecting updates to the Albany Zoning Ordinance all passed by ballot vote in March of 2017.

Review of the Zoning Ordinance is ongoing. Articles 2 through 14 on the 2017 Town Warrant reflect minor clarifications to the Ordinance.

The Planning Board is always looking for residents who would be interested in becoming a member. The Board meets on the second Monday of each month from 7-9 PM.

Lastly, I would like to thank my fellow board members for the many hours of time they have contributed to the Albany Planning Board.

Respectfully submitted,
Tara Taylor, Chairman

Members:

Adrian Simons, Vice Chairman
Rick Hiland, Select Board Representative
Peter Carboni
Sean Wadsworth
Morris West, Alternate
Sarah Verney, Secretary

2017 Albany Assessing Report

The Albany real estate market continues to gradually improve along with most of the Mount Washington Valley. The town continually monitors the market to recognize trends and shifts in values in order to make adjustments to the assessing system as needed. The 2015 statistical update is still performing well in comparison to sale prices, and the assessment-sales ratio study conducted with the New Hampshire Department of Revenue Administration still shows good equity between properties. The next town-wide update of values is scheduled for 2020, as mandated by the state constitution.

In light of Albany's substantial tax rate spike last fall, we remind everyone that changes in the school, county, town, and state budgets are the largest factors influencing your property tax bill from year to year. The assessing system simply distributes the tax burden that is voted on at town meeting each year. For more information on the tax rate and budgets, see the town's website at: <http://www.albanynh.org/>.

For 2018, the town plans to review and reassess those properties with physical changes (building permits, subdivisions, demolition, etc.) and sale properties, as well as continue its data verification program. This process includes reviewing different neighborhoods and visiting other randomly selected properties to check measurements and other features used in calculating property assessments in a cyclical fashion over a number of years. The town's contracted assessing company will normally request a brief interior review when making a visit to any property. They carry photo identification and their vehicles are on file with the town office and local police.

We appreciate your cooperation with this important task. If you have any questions or concerns regarding the assessing function please contact the town office. Our mission is to maintain a fair and equitable assessing system for all property taxpayers.



2018 CAPITAL IMPROVEMENTS PROGRAM

The purpose of a Capital Improvements program (CIP) is to aid the Board of Selectmen in their consideration of the annual budget and is only a recommendation from the Committee. The CIP bridges the gap between short and long term planning and spending for the visions of the Master Plan versus the fiscal realities of improving and expanding Town infrastructure and facilities.

The 2017 CIP Committee met to review and discuss infrastructure and facility improvements. Proposed contributions to reserve accounts are as follows:

A Highway Block Grant Aid Lump Sum payment in the amount of \$32, 933.31 was received from the NHDOT in July after passage of SB 38. The Select Board held a Public Hearing on how this money should be spent. As the money had to be spent on Roads and Bridges, it was recommended that it be applied to the Drake Hill Road Bridge Expendable Capital Reserve Fund. The Committee voted to add an additional \$10,000.00 to the fund as well. The goal is to have available funding to meet the 20% Town match for replacement of the Drake Hill Road Bridge in six years.

\$30,000.00 was recommended to be added to the Highway Reconstruction Capital Reserve Fund. The long term goal is have enough money in this fund to perform major targeted repairs to our roads in Albany. This is separate from annual maintenance of the Town's roads.

The CIP Committee voted 4-0 to not recommend adding \$5000.00 to the Cemetery Expendable Trust Fund. The Committee agreed that alternate measures should be considered to remove the moss in the High Street Cemetery before spending \$15,000.00 on loaming and seeding the cemetery grounds.

No monies were recommended to be placed in the Chapel Fund this year. The Committee agreed that a plan needs to be made on the future of the structure.

Please see the attached spreadsheet for a schedule of the CIP's proposed annual contributions to reserve accounts.

The CIP Committee is always looking for interested residents to participate in the planning process for capital improvements in the Town. Please contact Kathy Golding if you would be interested in serving on the Committee.

Respectfully submitted,
Tara Taylor, Chairman

Members:

Rick Hiland, Select Board Representative
Bob Mathieu, Citizen
Curtis Coleman, Road Agent
Kathy Golding, Cemetery Trustee
Sean Wadsworth, Albany Planning Board
Steve Knox, Citizen

ALBANY NH - SCHEDULE OF CAPITAL IMPROVEMENT PROJECTS AND ANNUAL CONTRIBUTIONS TO RESERVE ACCOUNTS 2018

DESCRIPTION OF PROJECT OR EQUIPMENT by Department	Gross Capital Cost	Revenues (CR, Grants)	Source Other Funds	Balance from Local Funds	Current Balance 12/31/2017	2018	2019	2020	2021	2022	2023	2024	Total for 7 - Year Period
GENERAL GOVERNMENT & BUILDINGS													
Church/Chapel (4)	\$ -												\$ -
PUBLIC SAFETY													
HIGHWAY DEPARTMENT													
Highway Reconstruction Capital Reserve Fund (1)(5) (6)(7)	\$ 350,000.00	\$ -	Capital Reserve	\$ 350,000.00	\$ 139,380.19	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 349,380.19
Drake Hill Road Bridge Expendable Capital Reserve Fund (2)	\$ 754,000.00	\$ 603,200.00	80/20 State Match	\$ 150,800.00	\$ 10,000.55	\$ 42,934.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 160,934.55
Passaconaway Road - Future TBD													
CEMETERY'S													
Cemetery Expendable Trust Fund (3)(5)	\$ 25,000.00	\$ -	Taxation	\$ 25,000.00	\$ 19,287.13								\$ 19,287.13
OTHER													
Reevaluation Trust Fund					\$ 10,686.02	\$ 3,000.00							
TOTALS	\$ 1,129,000.00	\$ 603,200.00		\$ 525,800.00	\$ 179,353.89	\$ 75,934.00	\$ 48,000.00	\$ 48,000.00	\$ 48,000.00	\$ 48,000.00	\$ 48,000.00	\$ 48,000.00	\$ 529,601.87
(1) For spot repair/paving of Bald Hill Rd (\$150,000) and Passaconaway Rd (\$100,000) (2) For 20% Town match to NH DOT State Bridge Grant 80% (3) For Cemetery upgrades and repairs (4) For possible future Chapel maintenance and/or restoration (5) FLAP Grant Program - Passaconaway Road - 83% Federal / 17% Local (6) Other spot repairing of Albany Roads that may surface. (7) Cash Flow funds for FLAP and Red List Bridge grant funding (8) TBD													

Lora Johnson Pierce Scholarship Fund

January 1, 2017 to December 31, 2017

Savings Account Balance 1/1/17		\$5,225.47
Income:		
Interest		\$3.08
Turkey Supper		\$979.00
Total Income		\$982.08
Expenses:		
Scholarships Paid		\$0.00
Bank Charge:		\$0.00
Total Expense		\$0.00
Savings Account Balance 12/31/17		\$6,207.55
Certificate of Deposit		
	2205154	\$23,721.80
	2434453	\$1,264.73

Albany Civic Group

January 1, 2017 to December 31, 2017

Income:		
Interest		\$0.16
Donation		\$100.00
Total Income		\$100.16
Expenses:		
Turkey Supper supplies		(\$600.00)
Advertising-Turkey Supper		(\$86.20)
Total Expense		(\$686.20)
Beginning Bank & Cash Balance		\$1,710.43
Income		\$100.16
Expenses		(\$686.20)
End Balance		\$1,124.39

Albany Cemeteries 2017

The Cemetery Committee met three times this year. Randy Leach continues to mow and maintain our cemeteries for us. He does a great job and keeps our costs low. Thank you to Randy for all that you do.

The overgrown brush and trees continued to be trimmed around the edges of the cemeteries. They had become quite overgrown and required some extra attention.

It was determined that the moss in the High St. Cemetery has become so thick that it is not safe to walk over. A plan has been put into place to remove the moss and plant some grass creating safe and sturdy ground for visitors to walk on.

Our cemetery maps have been digitized into pdf format and new copies have been printed. The old ones were quite tattered and torn. Thank you to Wes Smith at Thaddeus Thorne Surveys for helping us out. We look forward to digitizing most of the cemetery records to make filing and accessing them easier.

Finally, in closing we want to thank the Sheila Gormley of the Conway VFW for replacing all of the flags on our Veterans headstones and disposing of the old flags.

Respectfully Submitted,

Kimberly Guphill
Kathleen Golding
Paul Brown

Conservation Commission Report 2017

The Albany Conservation Commission has had a productive year.

Farming contracts have been signed with the two farms using the fields in the Town Forest. Jake Davis and Sarah Ashley of Littlefield Farm, and the Richardson family's Grandview Farm are now growing vegetable produce on the fields. More of the field has now been tilled and planted with a wide variety of organic vegetables being produced through to the late fall during the growing season. The Upper Saco Land Trust continues to support the Town in monitoring and developing the farming plans. Farmers are assisting in regularly mowing specific sections of the field in order to control brush as part of their land use obligations. These agreements have saved an estimated \$2-3,000 in anticipated mowing costs every year.

Trail maintenance work on the existing 4 miles of trails around the forest was accomplished this summer by Conservation Commission members Rob Nadler, Cathy Ryan, Mike Steward, Cort Hansen and volunteer Ron Ryan. Mike Steward along with NEMBA volunteers started construction of a new mountain bike and hiking trail on the south side of the Kancamagus Highway this summer. It is being worked on by both commission members and NEMBA volunteers.

Swift River flooding during the period of heavy rains October 30th inundated parts of the town fields and damaged some of the Littlefield late season crops. Flooding also washed away the footbridge on the Davis Farm Trail floating it hundreds of yards down the trail. Mike Steward restored it to its original location in November.

The Littlefield Farm has approached local middle school teachers about creating an agricultural education program that would use part of the Littlefield field lot. The Commission voted in December to support their idea which will be coordinated with interested schools and their SAU 9 representatives.

The Albany Town Forest hosted the annual Albany Town picnic for the fifth time this past July, gathering in the scenic fields by the Swift River. Mowing and field preparation work was done by Conservation Commission members.

Sarah Ashley and Jake Davis from Littlefield Farm donated winter squash grown on the Town Forest fields for the annual Albany Turkey Dinner.

There were two member changes to the Conservation Commission this year. Peter Carboni resigned in October. New member Sean Wadsworth has replaced him as the representative from the Planning Board. We thank Peter for his time and contributions as a commission member.

The Town Forest is open to all visitors for non-motorized day use. No camping or fires are permitted in the Town Forest. The Conservation Commission welcomes both ideas for the Town Forest and volunteers for trail work. Our meetings are held the first Tuesday of the month at 6:00 in the Town Hall.

Albany Conservation Commission

Rob Nadler, Chair
Cathy Ryan, Selectmen's Representative
Sean Wadsworth, Planning Board Representative
Cort Hansen, Secretary
Mike Steward
Paul Brown, Alternate
Austen Bernier, Alternate



The Conway Public Library's mission is to promote life-long learning and literacy for every member of our community. Consistent with a trend we have seen over the last several years, the popularity of library programming continues to grow dramatically. The library held nearly 700 programs in 2017 and program attendance grew over 2016 by nearly 32%. Circulation was flat overall, with a slight 1% decline in the circulation of adult materials and a 2% increase in the circulation of children's materials.

We were proud to announce in 2017 that the library building and grounds were placed on the National Register of Historic Places, recognizing both the architectural and cultural significance of the library in our area's history. The Trustees, in cooperation with our partners in the Public Works department, continue to work to ensure this community treasure is properly cared for. Due to recurring issues with vandalism, an LED street light was installed along the western walkway of the library in 2017. After testing confirmed vermiculite insulation in our attic was from a mine known to contain asbestos, we proceeded to solicit bids to safely remove this vermiculite and re-insulate. The funds to complete this work, critical for both human health and heating efficiency, are included in the Town's Capital Reserve Fund request for 2018. In December, one of the library's two boilers failed, leading the Trustees to provide emergency funding from our income account for a replacement. The second boiler, which has exceeded its anticipated life span, is also slated for replacement in 2018.

In staffing news, Kate Darlington announced her retirement in February after decades of dedicated service to the public. She will be sorely missed by the Trustees and her colleagues, and we thank her for her innumerable contributions to the library and our community. In April, we were pleased to welcome Cheryl O'Neill to the staff as our Technology Librarian, providing technology programming and reference for the public as well as assuming Kate's former duties in managing our interlibrary loan services.

The library's donor-restricted trust funds, managed by Charter Trust in a balanced portfolio of equity and fixed income assets, had another excellent year, returning more than 11% in 2017.

We thank our partners at Town Hall for all their work on behalf of the library and our fellow voters for their continued support. We look forward to seeing you in the stacks in 2018!

Respectfully Submitted,

David Paige, Chairmen
Donna Dolan, Vice-Chair
Debbie Cross, Treasurer
Linda Fox Phillips, Secretary
Lucy Philbrick
Stacy Sand
Brian Wiggin

**Town of Albany
2017 Report on the
Mt. Washington Valley Economic Council**

The goals of the Mt. Washington Valley Economic Council are to encourage economic diversity and to help area businesses succeed and grow. In difficult economic times our local dependence on a recreation and retail economy come to light in very personal and revealing ways. Hence, the Tech Village and adjoining Learning Center were created to help local businesses prosper. The Tech Village incubator for start-up businesses has created 43 new jobs, which in turn helps the overall economy of the region and hopefully creates some professional career opportunities for our youth.

In its recent communication to members, the MWV Economic Council listed some of the ways that membership helps local businesses:

- * Financing to expand a business can be tough. The Council's **Revolving Loan Fund** provides gap financing for business endeavors that otherwise might be unable to secure. Currently the Council has 29 loans to local businesses totaling nearly \$1.7 million.
- * Obtaining quality **technology education and business skills training** helps businesses to stay ahead. The Learning Center at the Tech Village is home to Granite State College right on the campus. The Council's Boot Camp series has helped over 2,000 businesses.
- * Receiving **free and confidential business guidance and advice** from seasoned experts is what SCORE (Service Corps of Retired Executives) is all about. SCORE is also located at the Tech Village.
- * Learning from **ongoing educational and informational forums** is the norm at the Tech Village. The Council hosts monthly Eggs & Issues Programs which highlight a wide variety of topics of interest to local businesses.

The Council is funded through a combination of grants, membership dues, interest generated by the Revolving Loan Fund and corporate sponsorships which underwrite many of the educational programs and events. Participation of individuals and **Towns like Albany** help ensure that MWV Economic Council continues to meet the needs of the area as well as being a voice for local businesses.

Respectfully submitted,

Sara Young-Knox
Albany Representative

Conway Fire Department

Report to the Town of Albany

The Conway Fire Department responded to 164 emergencies in the Town of Albany during 2017. These break down as follows.

Building Fires/ Fires in Buildings	3
Brush/ Grass/ Forest Fires	1
Illegal Burns	2
Vehicle Fires	4
Fire Alarm Activation (No Fire)	18
Other Fire Calls	8
Hazardous Materials Releases	3
Motor Vehicle Accidents	19
Emergency Medical Services	86
Wilderness Rescue	10
Swift Water Rescue	3
Weather Related Calls	7

We put out several small fires in buildings in Albany during 2017 resulting in no property loss by fire for the year.

The volume of wilderness rescues was up which resulted in two complex rescues. Conway Fire worked with Mountain Rescue to conduct a high angle rescue and carry out from Woodchuck Ledge off the Passaconaway Rd. The second complex carry out was an injured hiker on top of South Moat Mountain. This survivor received Paramedic level care from Conway Fire on top of the mountain and had to be carried to the Passaconaway Rd trail head during a snowstorm. This was a high risk rescue in which we happily received aid from Mountain Rescue Services and Androscoggin Valley Search and Rescue.

On the EMS side, Conway Fire became the eighth ambulance service in all New Hampshire to be granted permission to conduct Rapid Sequence Induction. This allows our specially trained Paramedics to administer anesthesia medications in the ambulance to facilitate placing a tube in seriously ill or injured patient's throats to breathe for them before they get to the point where they can't breathe on their own. The equipment necessary for this was funded in part from a generous donation from Albany's own Buzz Coleman. We can't thank him enough.

In 2018 we are applying for several grants to help offset the cost of radios, vehicle exhaust capture, and a replacement generator. We are also seeking to replace our 30 year old Tower truck and an Engine with one vehicle. We do this while doing our best to keep costs in check and minimize our impact on the taxpayers.

As always, I would like to thank the residents of Albany for their continued support and all the staff, both career and on-call, who continue to provide high quality Fire and EMS services. If you have the time and interest in fire and/ or EMS. We have space on our call roster and would be glad to have you.

Stay Safe

Stephen Solomon, Chief
Conway Fire Department

Eastern Slopes Regional Airport - Fryeburg, Maine

Eastern Slope Airport Authority

May 11, 1960 – State of Maine - Certificate of Organization – Eastern Slope Airport Authority – “The purposes of said corporation are to act as a board of trade and as a local citizen’s group to foster, encourage and assist the location, settlement or resettlement of industry, manufacturing and other business enterprises in the locality surrounding the site of the public airport to be built in Fryeburg, Maine; such locality to extend to the entire area to be serviced by such airport. Without limitation of the foregoing general purposes, it shall be the primary purpose of the corporation to accomplish said general purposes by the operation, maintenance, improvement, promotion, expansion and development of said public airport.”

The Eastern Slope Regional Airport was created by joint legislation in Maine and New Hampshire in 1961. It is the regional airport of the Mount Washington Valley and Western Maine. There are nineteen towns represented on the airport authority which is in charge of operations at the airport. Fryeburg has four representatives and Conway has three. The Mount Washington Valley Chamber of Commerce and the surrounding towns each have one representative to the Authority. Carroll and Oxford County each have a representative. The airport is operated under FAA and State of Maine Guidelines. Capital projects are funded 90% by the FAA and 5% each from the State of Maine and local contributions by surrounding towns. The total operating budget for 2017 was \$ 290,505.

The airport is a year-round economic hub of the region for businesses, tourists, emergency flight providers, flight training and search and rescue operations throughout the region. In addition, thirty local pilots base their aircraft at Eastern Slope Regional Airport and add to the local economy through fuel purchases and hangar leases. The airport has one fulltime employee and several part-time employees when needed. Eastern Slope Airport is a key part of both Maine and New Hampshire’s aeronautic system.

In the fall of 2016, the Airport began reconstruction of the aircraft parking apron originally constructed in 1961. The project was completed in the fall of 2017. The new pavement is designed to accommodate increased light jet traffic as well as small aircraft. Also, beginning in June of 2017, the airport offers a courtesy car for use by visiting pilots and crew.

In 2019, the Authority plans to add a new hangar building to provide overnight storage of transient aircraft when required during winter weather. The estimated cost for this project is \$1,400,000. The Authority has already secured \$500,000 in Northern Borders grants through the states of Maine and New Hampshire and an additional \$75,000 each (\$150,000) from New Hampshire and Maine Aeronautics. Future projects include improving the terminal building, reconstruction of Lyman Drive, the airport entrance road, also constructed in 1961, repair of the 1961 T-hangar roof and an extension of the runway to 5000 feet in order to better accommodate small jets.

In addition, ESAA is currently working with Conway/Fryeburg School Systems to establish a STEM Aviation Education program. The first activity will be an aviation camp to be held in July 2018.

The following members of the Eastern Slope Airport Authority thank you for your continued support.

Don Thibodeau, Chairman – Fryeburg, ME
Carl Thibodeau, Vice Chairman – Conway, NH
Gene Bergoffen, Treasurer – Fryeburg, ME
Ed Bergeron, Secretary – Conway, NH (Mount Washington Valley Chamber)
Tom Holmes – Conway NH Town Manager
Mark Hounsell - Carroll County NH
Scott Cole - Oxford County ME
Rick Hiland – Albany NH
David Sorensen – Eaton NH
John Allen – Jackson NH

Connie Harte – Brownfield ME
Bob Mahanor – Sweden ME
Ken Richardson – Denmark ME
Lilli Gilligan – Conway NH
EA Russell – Fryeburg ME

As the Regional Planning Commission serving 51 municipalities and 25 Unincorporated Places of Northern New Hampshire, North Country Council continues to move forward as a proactive resource for our communities, partners and the region, providing professional economic development, community, regional, transportation and solid waste planning services to serve your needs. Here are some of the highlights from the past year:

- Continue to play a key role in the administration and compliance of federal regulations for funding received for infrastructure improvements at the former Wausau paper mill site in Groveton.
- Completed a pedestrian and bicycle improvement plan for the Town of Littleton.
- Assisted the Town of Plymouth with updating their Master Plan.
- Assisted Mountain Lakes with updating their Master Plan.
- Provided grant writing and technical assistance to assist communities, highlight of this work is the awarded \$500,000 CDBG to retain and create jobs at the Friendship House in Bethlehem.
- Administered and provided technical assistance to Northern Border Regional Commission (NBRC) grants within the region.
- Coordinated household hazardous waste collection events serving 26 towns in the region.
- Assisted NH Fish & Game, Trout Unlimited, and Plymouth State University with an inventory and assessment of stream crossings in the Ammonoosuc watershed. This was the first culvert assessment that gathered data for us by all three state agencies with an interest in road crossings, Department of Transportation, Environmental Services and Fish & Game.
- Administered funds that enabled Grafton County Senior Citizens Council, Transport Central, Tri-County Community Action Program and Advance Transit to reimburse volunteer drivers for 5,549 trips provided to the elderly or disabled.
- Completed over 200 traffic counts (183 for NHDOT and 26 locally-requested counts) throughout the region to provide consistent and reliable data for use when planning infrastructure improvements.
- Completed the Corridor Management Plan for the Mountain Road Scenic Byway and assisted with implementing recommendations in four Scenic Byways in the region. Inventoried pavement condition on local roads in three communities.
- Provided member municipalities with guidance on records storage, prime wetlands designation, private development on federal land, bonding, interpretation of local regulations, and to several communities with the process for cell tower review, master plan updates and capital improvement programming. Dues provided match funding to enable some additional hands-on assistance with updates to local land use regulations, zoning amendments, downtown revitalization, and MTAG and hazard mitigation grant applications.
- Facilitated bulk purchase by communities of the NH Planning and Land Use Regulations

All of us here at North Country Council look forward to serving your community. NCC is your organization. We are dedicated to both supporting our individual members and promoting our region's success. We look forward to working with you in the months ahead.

Respectfully submitted,

Jo Lacaillade
Board Chair

To the residents of Albany,

The proposed Lower Mount Washington Valley Solid Waste District budget reflects a 3.46% increase this year. While the cost of health insurance went down 10%, cost for labor, NH Retirement, and hazardous waste disposal all increased. An increase to upgrade an antiquated computer system that was purchased in 1987 is also proposed.

Main topics of discussion this year were cameras at the transfer station, hazardous waste collection/disposal, staying open on Veteran's Day, a solar farm proposal, and of course, the annual budget.

Hazardous Waste Collection Day was record breaking in 2017, with 385 households from seven different towns participating. Twenty one households were from Albany. With the addition of social media advertising in the last couple of years, more people are hearing about it.

Because improper disposal of these hazardous chemicals threatens the contamination of all of our ground water, and the reality that a once-a-year collection is not convenient for most people to properly dispose of their waste, I have been advocating for, with support from the Albany Selectboard (3-0), an additional collection day in the spring. We are still in discussions on the feasibility of different ideas around hazardous waste collection and the costs associated with each idea. More research needs to be done. I am hoping something will be presented in next year's budget. Meanwhile, the best option is to not generate hazardous waste in the first place. It's very expensive to deal with and the costs are rising at a rapid rate. Using natural and nontoxic alternatives for your lawn, home, and septic system is better for you, your neighbors and your planet. It's also a good way to mitigate your taxes.

Feel free to contact me anytime at colcormack@hotmail.com and I will respond.

Thank you,
Colleen Cormack
LMWVSWD, chair



Albany, NH



Community Contact

Town of Albany
Kathleen Golding, Town Administrator
1972-A NH Route 16
Albany, NH 03818

Telephone

(603) 447-6038

Fax

(603) 452-5633

E-mail

contact@albanynh.org

Web Site

www.albanynh.org

Municipal Office Hours

Selectmen: Monday through Thursday, 9 am - 4 pm, Friday, 9 am - 12 noon; Town Clerk, Tax Collector: Monday, Wednesday, 8 am - 12 noon, Tuesday, 4 pm - 7 pm

County

Carroll

Labor Market Area

Conway, NH-ME LMA, NH part

Tourism Region

White Mountains

Planning Commission

North Country Council

Regional Development

Mount Washington Valley Economic Council

Election Districts

US Congress

District 1

Executive Council

District 1

State Senate

District 3

State Representative

Carroll County Districts 3, 7

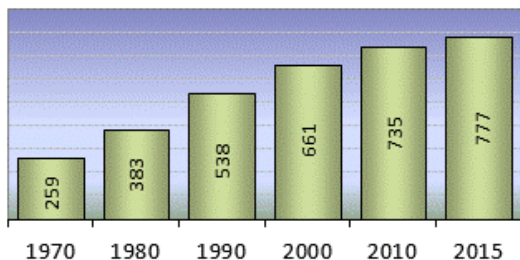
Incorporated: 1766

Origin: One of the grants made to soldiers who fought the French at Louisbourg, Nova Scotia, in 1745, this town was first chartered in 1766 as Burton, to honor General Jonathan Burton of Wilton. In 1833, the town was incorporated and renamed Albany, probably in recognition of the charter of the New York City to Albany New York railroad in that same year. Mount Chocorua, Mount Pausus and the southeastern corner of the White Mountain National Forest are within Albany's borders. Also located in Albany is the Albany Bridge, a 120-foot covered bridge spanning the Swift River, built in 1858.

Villages and Place Names: Ferncroft, Passaconaway, Pausus Mill

Population, Year of the First Census Taken: 170 residents in 1790

Population Trends: Population change for Albany totaled 631 over 55 years, from 146 in 1960 to 777 in 2015. The largest decennial percent change was a 77 percent increase between 1960 and 1970, though the numeric change was only 113. The 2015 Census estimate for Albany was 777 residents, which ranked 201st among New Hampshire's incorporated cities and towns.



Population Density and Land Area, 2015 (US Census Bureau): 10.3 persons per square mile of land area, which tied with Lincoln. Albany contains 75.4 square miles of land area and 0.4 square miles of inland water area.

MUNICIPAL SERVICES	
Type of Government	Selectmen
Budget: Municipal Appropriations, 2017	\$774,660
Budget: School Appropriations, 2017-2018	\$1,983,383
Zoning Ordinance	1982/13
Master Plan	2014
Capital Improvement Plan	Yes
Industrial Plans Reviewed By	Planning Board

Boards and Commissions

Elected:	Selectmen
Appointed:	Planning; Zoning; Conservation

Public Library **No Library**

EMERGENCY SERVICES	
Police Department	Subcontracted out
Fire Department	Subcontracted out
Emergency Medical Service	Subcontracted out
Nearest Hospital(s)	Distance Staffed Beds
Memorial Hospital, North Conway	11 miles 25

UTILITIES	
Electric Supplier	Eversource Energy
Natural Gas Supplier	None
Water Supplier	Private wells
Sanitation	Private septic
Municipal Wastewater Treatment Plant	Subcontracted out
Solid Waste Disposal	
Curbside Trash Pickup	Private
Pay-As-You-Throw Program	No
Recycling Program	Mandatory
Telephone Company	Time Warner
Cellular Telephone Access	Yes
Cable Television Access	Yes
Public Access Television Station	Yes
High Speed Internet Service: Business	Yes
Residential	Yes

PROPERTY TAXES (NH Dept. of Revenue Administration)	
2016 Total Tax Rate (per \$1000 of value)	\$12.50
2016 Equalization Ratio	99.6
2016 Full Value Tax Rate (per \$1000 of value)	\$12.25
2016 Percent of Local Assessed Valuation by Property Type	
Residential Land and Buildings	84.5%
Commercial Land and Buildings	12.8%
Public Utilities, Current Use, and Other	2.6%

HOUSING (ACS 2011-2015)	
Total Housing Units	566
Single-Family Units, Detached or Attached	462
Units in Multiple-Family Structures:	
Two to Four Units in Structure	25
Five or More Units in Structure	0
Mobile Homes and Other Housing Units	79

DEMOGRAPHICS (US Census Bureau)		
Total Population	Community	County
2015	777	47,513
2010	735	47,818
2000	661	43,918
1990	538	35,526
1980	383	27,929
1970	259	18,548

Demographics, American Community Survey (ACS) 2011-2015

Population by Gender		
Male	397	Female 380

Population by Age Group	
Under age 5	68
Age 5 to 19	154
Age 20 to 34	59
Age 35 to 54	270
Age 55 to 64	87
Age 65 and over	139
Median Age	42.2 years

Educational Attainment, population 25 years and over	
High school graduate or higher	94.9%
Bachelor's degree or higher	29.3%

INCOME, INFLATION ADJUSTED \$ (ACS 2011-2015)	
Per capita income	\$24,634
Median family income	\$67,708
Median household income	\$55,208

Median Earnings, full-time, year-round workers, 16 years and over	
Male	\$49,583
Female	\$39,306

Individuals below the poverty level	19.5%
-------------------------------------	--------------

LABOR FORCE (NHES – ELMI)		
Annual Average	2006	2016
Civilian labor force	361	360
Employed	348	345
Unemployed	13	15
Unemployment rate	3.6%	4.2%

EMPLOYMENT & WAGES (NHES – ELMI)		
Annual Average Covered Employment	2006	2016
Goods Producing Industries		
Average Employment	36	n
Average Weekly Wage	\$ 790	n
Service Providing Industries		
Average Employment	78	n
Average Weekly Wage	\$ 354	n
Total Private Industry		
Average Employment	114	114
Average Weekly Wage	\$ 493	\$ 506
Government (Federal, State, and Local)		
Average Employment	5	9
Average Weekly Wage	\$ 299	\$ 235
Total, Private Industry plus Government		
Average Employment	119	123
Average Weekly Wage	\$ 485	\$ 487

If "n" appears, data do not meet disclosure standards.

EDUCATION AND CHILD CARE

Schools students attend: **Grades K-12 are tuitioned to Conway**
 Career Technology Center(s): **Mt. Washington Valley CTC (Conway)**

District: **SAU 9**
 Region: **6**

Educational Facilities (includes Charter Schools)	Elementary	Middle/Junior High	High School	Private/Parochial
Number of Schools				
Grade Levels				
Total Enrollment				

Nearest Community College: **White Mountains; Lakes Region**
 Nearest Colleges or Universities: **Granite State College-Conway**

2017 NH Licensed Child Care Facilities (DHHS-Bureau of Child Care Licensing) Total Facilities: **0** Total Capacity: **0**

LARGEST BUSINESSES	PRODUCT/SERVICE	EMPLOYEES	ESTABLISHED
A J Coleman & Sons	Construction company	190	
Discount Beverage II	Convenience store	12	1989
Profile Subaru/RV	Car, motorcycle, RV sales, service	10	
Albany Service Center	Garage	6	1970

Employer Information Supplied by Municipality

TRANSPORTATION (*distances estimated from city/town hall*)

Road Access US Routes
 State Routes **16, 112, 113**
 Nearest Interstate, Exit **I-93, Exits 23 - 24**
 Distance **40 miles**

Railroad **No**
 Public Transportation **No**

Nearest Public Use Airport, General Aviation
Eastern Slopes, Fryeburg ME Runway **4,200 ft. asphalt**
 Lighted? **Yes** Navigation Aids? **Yes**

Nearest Airport with Scheduled Service
Portland (ME) International Distance **62 miles**
 Number of Passenger Airlines Serving Airport **6**

Driving distance to select cities:
 Manchester, NH **84 miles**
 Portland, Maine **62 miles**
 Boston, Mass. **135 miles**
 New York City, NY **344 miles**
 Montreal, Quebec **223 miles**

COMMUTING TO WORK (*ACS 2011-2015*)

Workers 16 years and over
 Drove alone, car/truck/van **87.1%**
 Carpooled, car/truck/van **2.2%**
 Public transportation **0.0%**
 Walked **3.1%**
 Other means **0.0%**
 Worked at home **7.6%**
 Mean Travel Time to Work **20.5 minutes**

Percent of Working Residents: ACS 2011-2015

Working in community of residence **12.0**
 Commuting to another NH community **85.5**
 Commuting out-of-state **2.5**

RECREATION, ATTRACTIONS, AND EVENTS

Municipal Parks
 YMCA/YWCA
 Boys Club/Girls Club
 Golf Courses
 Swimming: Indoor Facility
 Swimming: Outdoor Facility
 Tennis Courts: Indoor Facility
 Tennis Courts: Outdoor Facility
 Ice Skating Rink: Indoor Facility
 Bowling Facilities
X Museums
 Cinemas
 Performing Arts Facilities
X Tourist Attractions
 Youth Organizations (i.e., Scouts, 4-H)
X Youth Sports: Baseball
X Youth Sports: Soccer
X Youth Sports: Football
X Youth Sports: Basketball
X Youth Sports: Hockey
X Campgrounds
X Fishing/Hunting
 Boating/Marinas
X Snowmobile Trails
 Bicycle Trails
X Cross Country Skiing
X Beach or Waterfront Recreation Area
X Overnight or Day Camps

Nearest Ski Area(s): **Cranmore, King Pine**

Other:

TOWN OF ALBANY, NEW HAMPSHIRE

Financial Statements

December 31, 2016

and

Independent Auditor's Report

**TOWN OF ALBANY, NEW HAMPSHIRE
FINANCIAL STATEMENTS
December 31, 2016**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Albany, New Hampshire

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Albany, New Hampshire as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

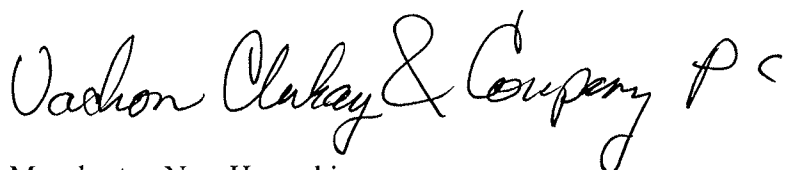
Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Albany, New Hampshire, as of December 31, 2016, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town contributions on pages i-v and 21-25 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

A handwritten signature in cursive script that reads "Vachon Clarke & Company P.C.".

Manchester, New Hampshire
September 23, 2017

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2016

Presented herewith please find the Management Discussion & Analysis Report for the Town of Albany for the year ending December 31, 2016. The responsibility for accuracy of the data, the completeness and fairness of this documentation (including all disclosures) rests with management. To the best of our knowledge and belief, the data contained herein is accurate in all material aspects. This report and its content have been designed to fairly present the Town's financial position, including the result of operations of all the funds of the Town. All the disclosures necessary to enable and to assist the reader in acquiring an accurate understanding of the Town's financial activities have been included.

The Town's management is responsible for establishing accounting and internal control structures designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). Management also strives to ensure that these assets are put to good and effective use. The internal control structure is designed to provide reasonable assurances that these objectives are attained.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the Town of Albany using the integrated approach as prescribed by GASB Statement 34.

This discussion and analysis is intended to serve as an introduction to the Town of Albany's financial statements. The basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The statement of net position presents information on all of the Town's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between the four reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the Town's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain the control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and to

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2016

demonstrate compliance with finance-related legal requirements. The Town maintains two fund types: governmental and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, our readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental activities statement of net position and statement of activities.

The Town maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balance for the General Fund, which is considered a major fund.

The Town adopts an annual appropriation budget for its governmental funds. A budgetary comparison has been provided for the General Fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside of the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's own programs.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

The basic financial statements and accompanying notes are followed by a section of required supplementary information. This section includes a budgetary comparison schedule for the Town's General Fund (a major governmental fund) and includes a reconciliation between the reported activity of the revenues, expenditures and transfers for budgetary purposes (Schedule 1) and the activity as presented in the governmental fund financial statements (Exhibit D).

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2016

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

Net Position of the Town of Albany as of December 31, 2016 and 2015 is as follows:

	<u>2016</u>	<u>2015</u>
Capital and other assets:		
Capital assets	\$ 337,609	\$ 348,470
Other assets	<u>997,417</u>	<u>825,266</u>
Total assets	<u>1,335,026</u>	<u>1,173,736</u>
Deferred outflows of resources:		
Deferred outflows related to pension	<u>15,747</u>	<u>3,423</u>
Total deferred outflows of resources	<u>15,747</u>	<u>3,423</u>
Liabilities:		
Long-term liabilities	67,243	50,460
Other liabilities	<u>437,748</u>	<u>304,040</u>
Total liabilities	<u>504,991</u>	<u>354,500</u>
Deferred inflows of resources:		
Yield taxes collected in advance	20,611	23,976
Deferred outflows related to pension	<u>1,157</u>	<u>2,456</u>
Total deferred inflows of resources	<u>21,768</u>	<u>26,432</u>
Net position:		
Net investment in capital assets	337,609	348,470
Unrestricted	<u>486,405</u>	<u>447,757</u>
Total net position	<u>\$ 824,014</u>	<u>\$ 796,227</u>

Statement of Activities

Changes in net position for the years ending December 31, 2016 and 2015 are as follows:

	<u>2016</u>	<u>2015</u>
Program revenues:		
Charges for services	\$ 435	\$ 435
Operating grants and contributions	<u>41,352</u>	<u>35,467</u>
Total program revenues	<u>41,787</u>	<u>35,902</u>

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2016

General revenues:		
Taxes	312,866	435,870
Licenses and permits	266,866	225,528
Intergovernmental revenue	38,007	35,249
Interest and investment earnings	119	594
Miscellaneous	67,413	24,304
Total general revenues	<u>685,271</u>	<u>721,545</u>
Total revenues	<u>727,058</u>	<u>757,447</u>
Program expenses:		
General government	239,218	255,200
Public safety	129,765	128,741
Highways and streets	192,461	166,661
Sanitation	64,783	50,848
Health and welfare	27,857	23,276
Culture and recreation	45,187	36,886
Conservation		
Total expenses	<u>699,271</u>	<u>661,612</u>
Change in net position	27,787	95,835
Net position - beginning of year	<u>796,227</u>	<u>700,392</u>
Net position - ending of year	<u>\$ 824,014</u>	<u>\$ 796,227</u>

Taxes and licenses and permits represent the largest sources of income for the Town and together brought in \$579,732 of revenues compared to \$661,398 during 2015. This represents a decrease of \$81,666 (12%). Other revenues consisted of charges for services, operating grants and contributions, interest and investment earnings, and miscellaneous revenues. Total revenues recognized during the year ended December 31, 2016 decreased from the previous year by \$30,389 (4%). The decrease is attributable to the Town using \$100,000 of the fund balance to reduce the tax rate which was offset by an increase in additional license and permit fees for motor vehicles received in the current year.

The Town's expenses cover a range of services. The largest expenses were for general government (34%), public safety (19%), highways and streets (28%), and sanitation (9%), which accounted for 90% of total expenses. Total expenses recognized during the year ended December 31, 2016 increased from the previous year by \$37,659 or 6%.

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

General Fund

The Town has segregated fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned and Unassigned. Complete descriptions of these classifications may be found on page 12 of the Notes to the Basic Financial Statements.

**TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2016**

The General Fund is the main operating fund of the Town. At the end of the current year, the General Fund had an unassigned fund balance of \$267,095. Additional fund balance components at year end amount to \$137,838 and are detailed on page 18 of the Notes to the Basic Financial Statements.

The total General Fund balance increased \$37,481 from December 31, 2015.

GENERAL FUND BUDGETARY HIGHLIGHTS

Budgetary information for the major governmental fund (the General Fund) is included in the Required Supplementary Information section.

Actual revenues on the budgetary basis were higher than the budgeted amount by \$99,197 (16%). The revenue raised from taxes was more than the estimated amount by \$12,341. In addition, revenue from licenses and permits were more than the estimated amount by \$81,761.

The Town underexpended its budgeted appropriations by \$12,780 (2%). The largest savings were within the general government function, which expended \$21,353 less than the budgeted amount, however this was offset by the highways and streets going over budget by \$11,499. Demonstrating fiscal restraint, town officials were able to manage the town's business under budget.

CAPITAL ASSET AND LONG-TERM OBLIGATIONS

Capital Assets

The Town of Albany considers a capital asset to be an asset whose costs exceed or equal \$10,000 and has a useful life of greater than one year. Assets are depreciated using the straight-line method over the course of their useful life. See Note 5 in the Notes to the Basic Financial Statements for a summary of all capital assets.

Long-Term Obligations

During the year the Town had no bonds or capital leases outstanding. The liability for the Town's proportionate share of the New Hampshire Retirement System's unfunded liability increased by \$16,783.

REQUESTS FOR INFORMATION

This financial report is intended to provide our citizens and creditors with a general overview of the Town's finances and to show a measure of accountability for the money it receives. If you have any questions about this report or need to get additional information, contact the Board of Selectmen at, 1972-A Route 16, Albany, NH 03818, Telephone number 603-447-6038.

EXHIBIT A
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Net Position
December 31, 2016

	Governmental Activities
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 814,688
Investments	9,051
Taxes receivable, net	172,177
Prepaid expenses	1,501
Total Current Assets	<u>997,417</u>
Noncurrent Assets:	
Capital assets:	
Non-depreciable capital assets	220,000
Depreciable capital assets, net	117,609
Total Noncurrent Assets	<u>337,609</u>
Total Assets	<u>1,335,026</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to pension	<u>15,747</u>
Total Deferred Outflows of Resources	<u>15,747</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	51,505
Accrued expenses	2,295
Due to other governments	380,592
Deposits	3,356
Total Current Liabilities	<u>437,748</u>
Noncurrent Liabilities:	
Net pension liability	<u>67,243</u>
Total Noncurrent Liabilities	<u>67,243</u>
Total Liabilities	<u>504,991</u>
DEFERRED INFLOWS OF RESOURCES	
Yield taxes collected in advance	20,611
Deferred outflows related to pension	<u>1,157</u>
Total Deferred Inflows of Resources	<u>21,768</u>
NET POSITION	
Net investment in capital assets	337,609
Unrestricted	486,405
Total Net Position	<u>\$ 824,014</u>

See accompanying notes to the basic financial statements

EXHIBIT B
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Activities
For the Year Ended December 31, 2016

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>		Net (Expense) Revenue and Changes in Net Position
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>
Governmental Activities:				
General government	\$ 239,218	\$ 435	\$ 3,000	\$ (235,783)
Public safety	129,765			(129,765)
Highways and streets	192,461		38,352	(154,109)
Sanitation	64,783			(64,783)
Health and welfare	27,857			(27,857)
Culture and recreation	45,187			(45,187)
Total governmental activities	<u>\$ 699,271</u>	<u>\$ 435</u>	<u>\$ 41,352</u>	<u>(657,484)</u>
General revenues:				
Property and other taxes				312,866
Licenses and permits				266,866
Grants and contributions:				
Rooms and meals tax distribution				38,007
Interest and investment earnings				119
Miscellaneous				67,413
Total general revenues				<u>685,271</u>
Change in net position				27,787
Net position at beginning of year				<u>796,227</u>
Net position at end of year				<u>\$ 824,014</u>

See accompanying notes to the basic financial statements

EXHIBIT C
TOWN OF ALBANY, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
December 31, 2016

	General Fund	Nonmajor Governmental Fund	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 814,348	\$ 340	\$ 814,688
Investments		9,051	9,051
Taxes receivable, net	172,177		172,177
Prepaid expenses	1,501		1,501
Total Assets	<u>988,026</u>	<u>9,391</u>	<u>997,417</u>
DEFERRED OUTFLOWS OF RESOURCES			
Total Deferred Outflows of Resources	-	-	-
Total Assets and Deferred Outflows of Resources	<u>\$ 988,026</u>	<u>\$ 9,391</u>	<u>\$ 997,417</u>
LIABILITIES			
Accounts payable	\$ 51,505		\$ 51,505
Accrued expenses	2,295		2,295
Due to other governments	380,592		380,592
Deposits	3,356		3,356
Total Liabilities	<u>437,748</u>	<u>\$ -</u>	<u>437,748</u>
DEFERRED INFLOWS OF RESOURCES			
Yield taxes collected in advance	20,611		20,611
Uncollected property taxes	124,734		124,734
Total Deferred Inflows of Resources	<u>145,345</u>	<u>-</u>	<u>145,345</u>
FUND BALANCES			
Nonspendable	1,501		1,501
Committed	135,836	9,391	145,227
Assigned	501		501
Unassigned	267,095		267,095
Total Fund Balances	<u>404,933</u>	<u>9,391</u>	<u>414,324</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 988,026</u>	<u>\$ 9,391</u>	<u>\$ 997,417</u>

See accompanying notes to the basic financial statements

EXHIBIT C-1
TOWN OF ALBANY, NEW HAMPSHIRE
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2016

Total Fund Balances - Governmental Funds (Exhibit C)	\$ 414,324
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	337,609
Property taxes are recognized on an accrual basis in the statement of net assets, not the modified accrual basis	124,734
Deferred outflows of resources and deferred inflows of resources that do not require or provide the use of current financial resources are not reported within the funds.	
Deferred outflows of resources attributable to net pension liability	15,747
Deferred inflows of resources attributable to net pension liability	(1,157)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. Long-term liabilities at year end consist of:	
Net pension liability	<u>(67,243)</u>
Net Position of Governmental Activities (Exhibit A)	<u>\$ 824,014</u>

See accompanying notes to the basic financial statements

EXHIBIT D
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2016

	General <u>Fund</u>	Nonmajor Governmental <u>Fund</u>	Total Governmental <u>Funds</u>
Revenues:			
Taxes	\$ 308,427		\$ 308,427
Licenses and permits	266,866		266,866
Intergovernmental	79,359		79,359
Charges for services	435		435
Interest and investment income	92	\$ 27	119
Miscellaneous	67,413		67,413
Total Revenues	<u>722,592</u>	<u>27</u>	<u>722,619</u>
Expenditures:			
Current operations:			
General government	226,159		226,159
Public safety	129,765		129,765
Highways and streets	191,499		191,499
Sanitation	64,783		64,783
Health and welfare	27,857		27,857
Culture and recreation	45,048	139	45,187
Total Expenditures	<u>685,111</u>	<u>139</u>	<u>685,250</u>
Net change in fund balances	37,481	(112)	37,369
Fund balances at beginning of year	<u>367,452</u>	<u>9,503</u>	<u>376,955</u>
Fund balances at end of year	<u>\$ 404,933</u>	<u>\$ 9,391</u>	<u>\$ 414,324</u>

See accompanying notes to the basic financial statements

EXHIBIT D-1
TOWN OF ALBANY, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2016

Net Change in Fund Balances - Governmental Funds (Exhibit D)	\$ 37,369
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the current period.	(10,861)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	4,439
Governmental funds report pension contributions as expenditures. However, in the statement of activities, pension expense reflects the change in the net pension liability and related deferred outflows and inflows of resources, and do not require the use of current financial resources. This is the amount by which pension expense exceeded pension contributions in the current period.	<u>(3,160)</u>
Change in Net Position of Governmental Activities (Exhibit B)	<u>\$ 27,787</u>

See accompanying notes to the basic financial statements

EXHIBIT E
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2016

	Agency Funds
ASSETS	
Cash and cash equivalents	\$ 100,697
Total Assets	<u>\$ 100,697</u>
LIABILITIES	
Due to other governments	\$ 100,697
Total Liabilities	<u>\$ 100,697</u>

See accompanying notes to the basic financial statements

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS
For the Year Ended December 31, 2016

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Albany, New Hampshire conform to accounting policies generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Albany, New Hampshire (the "Town") operates under the Town Meeting/Board of Selectmen form of government and performs local governmental functions as authorized by State Law.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The Town's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net position and the statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the Town at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Town's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Town. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

2. Fund Financial Statements:

During the year, the Town segregates transactions related to certain Town functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Town at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary funds are reported by type.

Fund Accounting

The Town uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Town employs the use of two categories of funds: governmental and fiduciary.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance. The following is the Town's major governmental fund:

The *General Fund* is the main operating fund of the Town and is used to account for all financial resources except those required to be accounted for in another fund.

2. Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category of the Town is comprised solely of agency funds. Trust funds are used to account for assets held by the Town under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Town's own programs. The Town's agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The Town's agency funds consist of capital reserve funds of the Albany School District, which are held by the Town as required by State Law.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the Town are included on the Statement of Net Position.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue and in the presentation of expenses versus expenditures.

1. Revenues – Exchange and Non-Exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Town, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the Town receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the Town must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes and interest on investments.

Licenses and permits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

Grants and entitlements received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred inflows of resources.

3. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

Budgetary Data

The Town's budget represents functional appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

State law requires balanced budgets but permits the use of beginning fund balance to reduce the property tax rate. For the year ended December 31, 2016, the Town applied \$100,000 of its unappropriated fund balance to reduce taxes.

Investments

Investments are stated at their fair value in all funds. Certificates of deposit with a maturity of greater than ninety days from the date of issuance are included in investments.

Taxes Receivable

Taxes levied during the current fiscal year and prior and uncollected at December 31, 2016 are recorded as receivables net of reserves for estimated uncollectibles of \$25,000.

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net position, but are not reported in the governmental fund financial statements.

All capital assets including infrastructure and intangible assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair values as of the date received. Infrastructure records have been maintained effective January 1, 2004 and are included in these financial statements. The Town maintains a capitalization threshold of \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Town's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

	<u>Description</u>	<u>Years</u>
Infrastructure		20
Buildings and improvements		30

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

Other Post-Employment Benefits

Other Post Employment Benefit Obligations that are required to be reported by Government Accounting Standard Board (GASB) Statement 45 are not material to these financial statements.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

The Town's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

Fund Balance Policy

The Town segregates fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned, and Unassigned. These components of fund balance are defined as follows:

- *Nonspendable Fund Balance*: Amounts that are not in a spendable form or are required to be maintained intact.
- *Restricted Fund Balance*: Amounts constrained to specific purposes by their providers through constitutional provisions or by enabling legislation. Restrictions may be changed or lifted only upon the consent of the external resource provider or enabling legislation.
- *Committed Fund Balance*: Amounts constrained to specific purposes by a government itself using its highest level of decision-making authority (Annual Town Meeting). Commitments may be changed or lifted only by the governing body taking the same formal action that imposed the constraint originally. The governing body's action must either be approved or rescinded, as applicable, prior to the last day of the fiscal year for which the commitment is made. The amount subject to the constraint may be determined in the subsequent period.
- *Assigned Fund Balance*: Amounts the Town intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

- *Unassigned Fund Balance:* Amounts that are not obligated or specifically designated and is available for any purpose; these amounts are reported only in the General Fund, except for any deficit fund balance of another governmental fund.

In instances when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications may be applied, committed resources are to be applied first, followed by assigned and unassigned.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/ expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/ expenses to the funds that initially paid for them are not presented in the financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2—DEPOSITS AND INVESTMENTS

Deposits and investments as of December 31, 2016 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	\$ 814,688
Investments	9,051
Statement of Fiduciary Net Position:	
Cash and cash equivalents	<u>100,697</u>
	<u>\$ 924,436</u>

Deposits and investments at December 31, 2016 consist of the following:

Cash on hand	\$ 200
Deposits with financial institutions	<u>924,236</u>
	<u>\$ 924,436</u>

The Town's investment policy for governmental fund types requires that deposits and investments be made in New Hampshire based financial institutions that are participants in one of the federal depository insurance programs. The Town limits its investments to demand deposits, money market accounts, and certificates of deposit in accordance with New Hampshire State law (RSA 41:29). Responsibility for the investments of the Trust Funds is with the Board of Trustees.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Town's deposits may not be returned to it.

The Town has no policy regarding custodial credit risk for its governmental funds as of December 31, 2016. Of the Town's deposits with financial institutions at year end, \$432,431 was uncollateralized and uninsured.

NOTE 3—CAPITAL ASSETS

The following is a summary of changes in capital assets:

	Balance 01/01/16	Additions	Reductions	Balance 12/31/16
Capital assets not depreciated:				
Land	\$ 220,000			\$ 220,000
Total capital assets not being depreciated	<u>220,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>220,000</u>
Other capital assets:				
Infrastructure	19,250			19,250
Buildings and improvements	<u>296,970</u>			<u>296,970</u>
Total other capital assets at historical cost	<u>316,220</u>	<u>-</u>	<u>-</u>	<u>316,220</u>
Less accumulated depreciation for:				
Infrastructure	(7,058)	(962)		(8,020)
Buildings and improvements	<u>(180,692)</u>	<u>(9,899)</u>		<u>(190,591)</u>
Total accumulated depreciation	<u>(187,750)</u>	<u>(10,861)</u>	<u>-</u>	<u>(198,611)</u>
Total other capital assets, net	<u>128,470</u>	<u>(10,861)</u>	<u>-</u>	<u>117,609</u>
Total capital assets, net	<u>\$ 348,470</u>	<u>\$ (10,861)</u>	<u>\$ -</u>	<u>\$ 337,609</u>

Depreciation expense was charged to governmental functions as follows:

General government	\$ 9,899
Highways and streets	<u>962</u>
Total depreciation expense	<u>\$ 10,861</u>

NOTE 4—DEFINED BENEFIT PLAN

Plan Description

The Town contributes to the New Hampshire Retirement System (NHRS), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*. The New Hampshire Retirement System is a public employee retirement system that administers a single cost-sharing multiple-employer defined benefit pension plan. The plan provides service, disability, death and vested retirement allowances to plan members and beneficiaries. Benefit provisions are established and may be amended by the New Hampshire State legislature.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System, 54 Regional Drive, Concord, New Hampshire 03301.

Substantially all full-time state and local employees, public school teachers, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan.

The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II. All assets are held in a single trust and are available to pay retirement benefits to all members.

Benefits Provided

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is 1/60 or 1.667% of average final compensation (AFC), multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at 1/66 or 1.515% of AFC multiplied by years of creditable service.

Group II members vested by January 1, 2012, who are age 60, or members who are at least age 45 with at least 20 years of creditable service, can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years. Members commencing service on or after July 1, 2011 or members who have not attained status as of January 1, 2012 can receive a retirement allowance at age 52.5 with 25 years of service or age 60. The benefit shall be equal to 2% of AFC times creditable service up to 42.5 years. However, a member who commenced service on or after July 1, 2011 shall not receive a retirement allowance until attaining the age of 52.5, but may receive a reduced allowance after age 50 if the member has at least 25 years of creditable service where the allowance shall be reduced, for each month by which the benefit commencement date precedes the month after which the member attains 52.5 years of age by 1/4 of 1%. For Group II members who commenced service prior to July 1, 2011, who have not attained vested status prior to January 1, 2012, benefits are calculated depending on age and years of creditable service as follows:

Years of Creditable Service as of <u>January 1, 2012</u>	<u>Minimum Age</u>	<u>Minimum Service</u>	<u>Benefit Multiplier</u>
At least 3 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

Funding Policy

Plan members are required to contribute 7.0% of their covered salary and the Town is required to contribute at an actuarially determined rate. For the year ended December 31, 2016, the Town's contribution rate was 10.86%. The Town contributes 100% of the employer cost.

Per RSA-100:16, plan member contribution rates are established and may be amended by the New Hampshire State legislature and employer contribution rates are determined by the NHRS Board of Trustees based on an actuarial valuation. Contributions to the pension plan for the Town were \$4,440 for the year ended December 31, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2016, the Town reported a liability of \$67,243 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by a roll forward of the actuarial valuation from June 30, 2015. The Town's proportion of the net pension liability was based on actual contributions by the Town during the relevant fiscal year relative to the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June 30, 2016, the Town's proportion was approximately 0.0013 percent, which was a decrease of 0.00001 from its proportion measured as of June 30, 2015.

For the year ended December 31, 2016, the Town recognized pension expense of \$7,600. At December 31, 2016, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Differences between expected and actual experience	\$ 187	\$ 849
Changes of assumptions	8,275	
Net difference between projected and actual earnings on pension plan investments	4,207	
Changes in proportion and differences between Town contributions and proportionate share of contributions	858	308
Town contributions subsequent to the measurement date	<u>2,220</u>	
Total	<u>\$ 15,747</u>	<u>\$ 1,157</u>

The net amount of deferred outflows of resources and deferred inflows of resources related to pensions is reflected as an increase to unrestricted net position in the amount of \$14,590. The Town reported \$2,220 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net pension liability in the measurement period ended June 30, 2017. Other amounts reported as deferred outflows and inflows of

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

resources related to pensions will be recognized as pension expense in the measurement periods as follows:

<u>June 30,</u>	
2017	\$ 2,502
2018	2,502
2019	4,011
2020	3,207
2021	148
	<u>\$ 12,370</u>

Actuarial Assumptions

The total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2015, using the following actuarial assumptions:

Inflation	3.0 percent
Wage inflation	3.75 percent
Salary increases	5.8 percent, average, including inflation
Investment rate of return	7.75 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 employee generational mortality tables for males and females, adjusted for mortality improvements using Scale MP-2015, based on the last experience study. Retirement rates were based on a table of rates that are specific to the type of eligibility condition, last updated in 2015 pursuant to an experience study of the period July 1, 2010 – June 30, 2015.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of weighted average long-term expected real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Net of inflation assumption of 2.5%)</u>
Fixed income	25%	(0.25)-1.71%
Domestic equity	30%	4.25-4.50%
International equity	20%	4.75-6.25%
Real estate	10%	3.25%
Private equity	5%	6.25%
Private debt	5%	4.75%
Opportunistic	5%	3.68%
Total	<u>100%</u>	

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

Discount Rate

The discount rate used to measure the collective pension liability was 7.25%, a decrease of .50% from the June 30, 2015 measurement date. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer contributions are projected based on the expected payroll of current members only. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the collective pension liability.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Town's proportionate share of the net pension liability	\$ 86,402	\$ 67,243	\$ 51,353

NOTE 5—COMPONENTS OF FUND BALANCE

The components of the Town's fund balance for its governmental funds at December 31, 2016 are as follows:

<u>Fund Balances</u>	<u>General Fund</u>	<u>Nonmajor Governmental Fund</u>	<u>Total Governmental Funds</u>
Nonspendable:			
Prepaid expenses	\$ 1,501		\$ 1,501
Committed for:			
Capital reserves	117,052		117,052
Cemetery trusts	18,784		18,784
Conservation		\$ 9,391	9,391
Assigned for:			
Designated for subsequent year expenditures	501		501
Unassigned			
Unassigned - General operations	267,095		267,095
	<u>\$ 404,933</u>	<u>\$ 9,391</u>	<u>\$ 414,324</u>

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

NOTE 6—PROPERTY TAXES

Taxes are levied on the assessed valuation of all taxable real property as of the prior April 1 (\$111,634,553 as of April 1, 2016) and are due in an annual installment on December 1, 2016. Taxes which are paid after the due date accrue interest at 12% per annum. Property taxes are recognized as revenue when received in cash or if available to finance current period operations (within sixty days of year-end).

Under State law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the following calendar year after taxes were due for the amount of unpaid taxes, interest and costs. These priority tax liens accrue interest at 18% per annum. If the property is not redeemed within a two-year redemption period, the property may be tax deeded to the Town.

In accordance with State law, the Town collects taxes for the Albany School District, Carroll County, and Conway Village Fire District, all independent governmental units, which are remitted to them as required by law. The Town also collects education taxes for the State of New Hampshire, which are remitted directly to the school district. Taxes appropriated during the year were \$1,062,592, \$150,530, and \$1,245 for the Albany School District, Carroll County, and Conway Village Fire District, respectively. These taxes are not recognized as revenues in these financial statements. At December 31, 2016, the balance of the property tax appropriation due to the Albany School District is \$380,592 and has been reported in the General Fund as “due to other governments”. The Town bears responsibility for uncollected taxes.

NOTE 7—RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended December 31, 2016, the Town was a member of and participated in a public entity risk pool (Trust) for property and liability insurance and worker’s compensation coverage. Coverage has not been significantly reduced from the prior year and settled claims have not exceeded coverage in any of the past three years.

The Trust agreements permit the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at December 31, 2016.

Property and Liability Insurance

The Trust provides certain property and liability insurance coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the Town shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$500,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$5,000,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2016

Worker's Compensation

The Trust provides statutory worker's compensation coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

NOTE 8—COMMITMENTS AND CONTINGENCIES

Litigation

There may be various claims and suits pending against the Town, which arise in the normal course of the Town's activities. In the opinion of Town management, any potential claims against the Town which are not covered by insurance are immaterial and would not affect the financial position of the Town.

NOTE 9—SUBSEQUENT EVENT

Tax Anticipation Note

During August 2017, the Town entered into an agreement for a tax anticipation note up to \$800,000. The agreement calls for interest at 2.45% on each advance with the principal balance and all interest accrued due in full on December 31, 2017. As of September 23, 2017, the Town has received advances of \$300,000

SCHEDULE 1
TOWN OF ALBANY, NEW HAMPSHIRE
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Budgetary Basis) - General Fund
For the Year Ended December 31, 2016

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget - Favorable (Unfavorable)
Revenues:				
Taxes	\$ 300,525	\$ 300,525	\$ 312,866	\$ 12,341
Licenses and permits	185,105	185,105	266,866	81,761
Intergovernmental	76,358	76,358	79,359	3,001
Charges for services	-	-	435	435
Miscellaneous	65,754	65,754	67,413	1,659
Total Revenues	<u>627,742</u>	<u>627,742</u>	<u>726,939</u>	<u>99,197</u>
Expenditures:				
Current operations:				
General government	244,363	244,363	223,010	21,353
Public safety	130,351	130,351	129,765	586
Highways and streets	180,000	180,000	191,499	(11,499)
Sanitation	64,784	64,784	64,783	1
Health and welfare	29,136	29,136	27,857	1,279
Culture and recreation	46,008	46,008	45,048	960
Debt service:				
Interest and fiscal charges	100	100		100
Total Expenditures	<u>694,742</u>	<u>694,742</u>	<u>681,962</u>	<u>12,780</u>
Excess revenues over (under) expenditures	<u>(67,000)</u>	<u>(67,000)</u>	<u>44,977</u>	<u>111,977</u>
Other financing sources (uses):				
Transfers out	<u>(33,401)</u>	<u>(33,401)</u>	<u>(33,401)</u>	<u>-</u>
Total other financing sources (uses)	<u>(33,401)</u>	<u>(33,401)</u>	<u>(33,401)</u>	<u>-</u>
Net change in fund balance	(100,401)	(100,401)	11,576	111,977
Fund balance at beginning of year				
- Budgetary Basis	<u>382,255</u>	<u>382,255</u>	<u>382,255</u>	<u>-</u>
Fund balance at end of year				
- Budgetary Basis	<u>\$ 281,854</u>	<u>\$ 281,854</u>	<u>\$ 393,831</u>	<u>\$ 111,977</u>

See accompanying notes to the required supplementary information

SCHEDULE 2

TOWN OF ALBANY, NEW HAMPSHIRE

Schedule of Changes in the Town's Proportionate Share of the Net Pension Liability

For the Year Ended December 31, 2016

	For the Measurement Period Ended June 30:			
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Town's proportion of the net pension liability (asset)	0.0013%	0.0013%	0.0012%	0.0012%
Town's proportionate share of the net pension liability (asset)	\$ 67,243	\$ 50,460	\$ 46,671	\$ 53,407
Town's covered-employee payroll	\$ 41,693	\$ 40,932	\$ 38,638	\$ 36,387
Town's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	161.28%	123.28%	120.79%	146.77%
Plan fiduciary net position as a percentage of the total pension liability	58.30%	65.47%	66.32%	59.81%

See accompanying notes to the required supplementary information

SCHEDULE 3
TOWN OF ALBANY, NEW HAMPSHIRE
Schedule of Town Contributions
For the Year Ended December 31, 2016

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 4,440	\$ 4,363	\$ 4,224	\$ 3,554
Contributions in relation to the contractually required contribution	<u>(4,440)</u>	<u>(4,363)</u>	<u>(4,224)</u>	<u>(3,554)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Town's covered-employee payroll	\$ 40,879	\$ 40,932	\$ 40,459	\$ 37,422
Contributions as a percentage of covered-employee payroll	10.86%	10.66%	10.44%	9.50%

See accompanying notes to the required supplementary information

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2016

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

General Fund

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the Town. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). Property tax budgetary revenues are recognized when levied rather than when susceptible to accrual. General Fund budgetary revenues and other financing sources and expenditures and other financing uses were adjusted for non-budgetary revenues and budgetary transfers in and out as follows:

	Revenues and Other Financing <u>Sources</u>	Expenditures and Other Financing <u>Uses</u>
Per Exhibit D	\$ 722,592	\$ 685,111
Difference in property taxes meeting susceptible to accrual criteria	4,439	
Non-budgetary revenues	(92)	
Budgetary transfers		33,401
Encumbrances - December 31, 2015		(3,149)
Per Schedule 1	<u>\$ 726,939</u>	<u>\$ 715,363</u>

NOTE 2—BUDGETARY FUND BALANCE

The components of the budgetary fund balance for the General Fund are as follows:

Nonspendable:	
Prepaid expenses	\$ 1,501
Assigned:	
Designated for subsequent year expenditures	501
Unassigned	
Unassigned - General operations	<u>391,829</u>
	<u>\$ 393,831</u>

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended December 31, 2016

NOTE 3—SCHEDULE OF CHANGES IN THE TOWN'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND SCHEDULE OF TOWN CONTRIBUTIONS

In accordance with GASB Statement #68, *Accounting and Financial Reporting for Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town contributions. The Town implemented the provisions of GASB Statement #68 during the year ended December 31, 2015. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as the information becomes available.

Changes in Actuarial Assumptions

For the June 30, 2015 actuarial valuation, the New Hampshire Retirement System reduced its assumption for the investment rate of return from 7.75% to 7.25%, decreased the price inflation from 3.0% to 2.5%, decreased the wage inflation from 3.75% to 3.25%, and decreased the salary increases from 5.8% to 5.6%. Additionally, the mortality table was changed from the RP-2000 projected to 2020 with Scale AA to the RP-2014 employee generational mortality table for males and females, adjusted for mortality improvements using Scale MP-2015.

SCHOOL DISTRICT OF ALBANY

SCHOOL BOARD

Sara Young-Knox, Chair
Joseph Ferris, Vice-chair
Stanley Solomon

Term Expires 2018
Term Expires 2020
Term Expires 2019

MODERATOR
Edward Alkalay

TREASURER
Colleen Cormack

CLERK
Colleen Cormack

AUDITORS
Grzelak & Company

SCHOOL ADMINISTRATIVE UNIT NO. 9 PROFESSIONAL STAFF

Kevin Richard, Superintendent of Schools
Kathryn Wilson, Asst. Superintendent
Pamela Stimpson, Director of Special Services
James Hill, Director of Administrative Services
Becky Jefferson, Director of Budget & Finance
Cheryl Cook, Payroll Manager
Gail Yalenezian, Preschool Coordinator
Gredel Shaw, Transportation Coordinator
Christine Thompson, Grants Coordinator

SUPERINTENDENT'S' REPORT

By Kevin Richard

To the Citizens of Albany,

The school districts of SAU 9 continue to use the community developed Conway School District Strategic Plan as a roadmap for our district. Our vision of “realizing the full potential of each and every student” continues to be the focus for educational decision making and program development. Our community has made valuable progress in addressing the five focus areas, eighteen goals, and seventy-two action steps outlined in the plan. I invite you to review the plan and evaluation documents on the SAU 9 website.

Through the strategic planning process, the community articulated its beliefs...**we believe** that learning must be differentiated in process, location, and pace; embracing arts, community, and diverse learning styles...**we believe** that students must learn to think critically, solve problems, and apply skills across content areas by engaging in hands-on experiences that are relevant to the real world and ...**we believe** learning for everyone is a lifelong process that transcends the walls and hours of the school days. Transforming our schools into learning organizations that reflect these beliefs is driving our work to implement competency based education. Competency based education is the vehicle to enable us achieve our vision. We will continue to honor the traditions of the past, while transitioning to the future. As we prepare students for a very different world than what was experienced a generation ago, it is important to recognize the changes necessary in education to achieve our vision.

Our district goals include creating a cohesive comprehensive curriculum, instruction and assessment system that is consistent with our vision and mission, and reflective of the changing needs of our students; implementing standards based grading in the elementary schools and through grade eight; and implementing competency based education throughout the SAU as outlined in our six phase plan. Building principals and administrators have been working to develop understanding and agreement on components of competency based education in our district that are consistent with the beliefs and attitudes established by the community.

SAU 9 and the Albany School District have a dedicated group of school board members, administrators, staff and community partners who are committed to the accountability and improvement of our educational system while being respectful to the financial obligation of the taxpayers. We ask that you continue to support the quality school education that is afforded to the students in Mount Washington Valley.

CONWAY ELEMENTARY SCHOOL
Principal's Report
By Brian Hastings

As I write this annual report, updating community members on the state of Conway Elementary School, I am in my 18th year as principal. I have very much enjoyed being part of this school and greater community. There is no better place to be than with children all day long and no greater mission than to be their advocate. I love this work. By many measures, the state of Conway Elementary School is excellent and we continue to evolve and grow over time.

We proceed with intention and focus at CES. We believe in practicing a “growth mindset”. We focus on strengths as an organization and we encourage our students and staff to find their own strengths and develop those over time. We look at the glass as half full, not empty. We are thankful for what we have. This is part of what we do and who we are.

As an organization and school community, we have many strengths including a clean, safe and welcoming community, strong academic programming and a warm climate and culture that focuses on students first. We were recognized several years ago as a *School of Excellence* in the State of New Hampshire. We have a very talented and dedicated staff and have experienced little turnover over the past several years. This leads to staff stability and enables us to develop the kind of richness and depth in staffing that we need for our students. We teach with focus, heart, kindness and compassion.

Students today are experiencing a tremendous amount of change, including instant access to global information via technology, a quickly changing educational system and an evolving jobs market. Other factors include family challenges, transient communities (we have more students moving in and out of our schools than ever before) and national issues (our nation has been at war since before any of our students were born). These factors can contribute to stress amongst our students and families. Because of these stressors and distractions, we are implementing the theme of **“Get in the Zone”** (be ready to learn)! This means that, along with developing excellent academic programming, we are also focusing strongly on SEL- Social and Emotional learning and emotional intelligence. Citizens of the future, our students, need both academic skills and emotional intelligence to be successful in the home and workplace. Academic strength is no longer enough. Competencies that involve academic skills (math, science, social studies and language arts,) as well as self-awareness, self-regulation/discipline, social awareness and the ability to get along with and work with

others collaboratively in groups are now key competencies in an ever evolving jobs market, are all being taught at CES. We want our students to be prepared for the future. We want every student to have the skills to be successful citizens.

Our primary strength is our people, our staff and faculty. We are here for our students. We have developed an infrastructure to support a strong school community. We work hard on professional development. Similar to a top notch athletic program, we develop our staff in a wide variety of skill areas so that they can learn and grow over time. Our family support philosophy has recently expanded to the 'End 68 Hours of Hunger' program that was started in our district by the Conway Elementary School Family Liaison. This program has grown from assisting 20 to over 150 students with food insecurity. Each bag sent home has between \$8 and \$10 worth of food. There is enough for 3 dinners, 2 lunches, 2 breakfasts and snacks. 'End 68 Hours of Hunger' is an all-volunteer program and every penny donated goes directly to the purchase of food for the students.

Fifteen years ago, stakeholders at Conway Elementary School came together over several weeks to formulate a Strategic Plan with action committees and core values to guide our decisions, behaviors and actions as a school community. This is a living document in the sense that it changes over time, to reflect our current and changing needs.

Below are our core values and our beliefs. We take each seriously. They guide our decision making every day.

These are Conway Elementary School's 'Core Values'.

- **Every child can learn and that each child is a unique individual who learns at his/her own pace and has unique learning styles and interests that directly influence success in learning.**
- **Children want and need to be heard, feel a sense of belonging and know that their opinions matter.**
- **Children need to have their basic needs met. To reach their full potential they must be completely, physically and mentally present.**
- **Everyone should laugh, smile, have fun, and create every day.**
- **We must help students discover and develop their unique strengths over time.**

- We must cultivate a *Growth Mindset*.
- Everyone should be treated with kindness, compassion, and respect.
- Attitude determines outcome and when we present a positive attitude, we cultivate a positive attitude.
- Mindful practices and SEL-social emotional learning are essential life skills.
- Effective communication (speaking and listening) is an essential skill.
- Keeping up with current instructional/research based practices and having enough resources is necessary for success.
- Education and teaching and learning is a collaborative process.

A. CROSBY KENNETT MIDDLE SCHOOL
PRINCIPAL'S REPORT
By Rick Biche

When you enter Kennett Middle School you will find our 285 students engaged in a wide variety of learning activities, developing cognitively and socially and supported by their teams of teachers. Built on the pillars of Kindness, Involvement, Determination and Spirit our team approach continues to create successful transitions for our incoming 7th graders while supporting the unique needs of this age group as they move through 8th grade and prepare for high school. As you walk around you will find students collaborating on research and presenting ideas in social studies, solving problems in math classes, applying learning to real projects in tech class, testing hypotheses in science labs, conversing in Spanish, creating art and music and so much more. The walls in the classrooms and in the halls are adorned with student work showing off their learning and talents. These students should be proud of their accomplishments and the community should be proud of the work they do.

Each year our incoming 7th grade students have had opportunities to transition to the middle school through meetings, tours and visits. It is amazing to watch how, over the short span of a week, these new 7th graders fully learn the ins and outs of the day becoming middle school students. This year was no different and our 7th graders enjoyed the opportunity to see the building, meet teachers and learn the location of their classes in late August just before school began. In further transitions, Kennett Middle School this year welcomed two new teachers and a new Family Support Liaison. We also took an opportunity created by scheduling changes to make adjustments to our teams. With staffing moves across teams we sought to bring new and revitalized energy to teams while balancing out the distribution of each grade level across the three teams. Currently the staff represent a wide balance of experience that brings together knowledge, wisdom and new ideas that work together to seek the best possible school for our Valley's middle school kids.

Last year Kennett Middle School introduced Standards Based Report Cards in the 7th grade. This year the reporting system is now school wide completing the K-8 transition to Standards Based Grading. Standards Based learning and teaching allow us to give more precise feedback to students and families on progress towards mastery of important and rigorous content and sets the stage for further growth of our program with greater personalization and more rigorous assessments aligned to identified values set out by the community in the Strategic Plan.

This year our schedule has gone through a significant change. Whereas our previous schedule held all classes each day we have now shifted to an alternating day schedule. The result is a significant reduction in transition time and the creation of longer class blocks that allow teachers to plan with more diverse strategies and encourage greater opportunity for the independent practice students need to reach mastery of key learning outcomes. Our 8th graders have reported a clear preference for the schedule over our previous one and the 7th grade students report positively on the schedule.

Along with our rigorous curriculum, students receive a balance of developmental activities in the arts, athletics, and clubs and activities. Over 65% of our students participate in athletics or clubs throughout the school year. Because of the transitions that our own valley is going through, we continue to look for ways to make the most out of our resources. We continue to be able to welcome some Bartlett athletes to some of our co-curricular teams. Having the students work together athletically before moving on to Kennett High School is a terrific experience for all involved.

Professional Development this past year has continued the focus on setting clear and consistent expectations relative to our standards and learning about the key ideas central to Competency Based Education. Staff have participated in trainings on personalization, designing quality performance assessments and mentoring. Staff have also visited different schools in the state using a competency based model, bringing back ideas to help support our school in defining strategies aligned with our values.

Looking forward to the spring we will continue our transition events for our 8th graders as they anticipate their move to the high school next year. Together with students from Bartlett and Tamworth the Valley's 8th graders participate in a variety of common experiences giving them opportunities to meet all of their classmates before school ends this year.

A Crosby Kennett Middle School educates the whole child during a transitional time in their lives. We are dedicated to each student and give them genuine caring and individualized attention. Our dedication to our core values promotes the best education for all the students we serve.

KENNETT HIGH SCHOOL

Principal's Report

By Neal Moylan

Our students and staff have gotten off to a smooth, positive start this year. Our objectives are to continue building the awareness and understanding of competency based education, finalize our UbD curriculum work and begin the work of transitioning our educational practice toward competency based education. To support these initiatives, our staff will complete their UbD (Understanding by Design) curriculum project in January, which will provide a formalized curriculum for each course with every course aligned to the department and course enduring understandings created last year. Our teachers will develop department and course competencies which form the backbone of competency based education. Our teachers will also begin a multiyear initiative to complete our NEASC re-accreditation. The New England Association of Schools and Colleges (NEASC), is an independent organization recognized globally as the standard of educational excellence. The NEASC accreditation is a thorough two year process which explores academic, civic and social competencies to ensure Kennett High School provides the finest 21st century learning experience. Our classroom focus will continue to frame the learning with real world relevancy, while utilizing technology to advance teaching and learning.

We are proud to report our dropout rate for Kennett and our district is zero! The Kennett SAT test scores for last year's junior class, averaged 1039, an improvement of 13 points over the previous year which positions us above the state average. KHS continues to drive rigorous student achievement, evidenced by our advanced placement course results. We had 83 students take 174 AP exams last spring, the second largest number of AP exams ever taken by Kennett students. Kennett students with superior AP exam scores of 3+ was 78.3% ,significantly above the state average of 71 % and well above the global average of 60%.

A quick survey of some of the schools our graduating seniors were accepted to reveal some terrific colleges and universities. Among them are; Middlebury College, Bowdoin College, Dartmouth College, North Carolina State, Union College, Fordham University, Boston College, Holy Cross, Bates, University of Utah, University of Maine, University of Illinois, RIT, St. Lawrence, University of New Hampshire, Hamilton College, and New York University. This past year Eagle Academy held its 20th graduation ceremony with twenty-three new graduates, increasing the number of Eagle Academy alumni to three hundred and sixteen. Thirty-two of our Kennett seniors were recognized by the NHIAA as scholar athletes for their academic and athletic accomplishments. To qualify, a student must be a member of at least two NHIAA recognized varsity sports, maintained a minimum B+ GPA for their high school career, and demonstrated proven leadership skills and community service involvement.

Our students understand and demonstrated the importance of giving back to our community. The Kennett High School Key Club was once again the #1 fundraising club in the New England District. Last year, the KHS Key Club donated \$10,000 to the New

England District Key Club charities. In comparison, the next highest amount contributed by any of the approximately 90 New England clubs was \$1,850. The members of the KHS Key Club are truly an amazing group of kids who represent our school and community in an exceptional fashion. Kennett students also demonstrated their willingness to get involved well beyond the boundaries of our valley. This fall, Kennett student organizations collected and shipped 732 pounds of school supplies and over \$450 in Walmart gift cards to a Houston high school, to assist Janelle Wiggin a 1995 alumnus, and teacher in Houston. This was a terrific example of current Kennett Eagles coming to the aid of a former Kennett Eagle. Most recently, Kennett students demonstrated their heart and compassion when eight Kennett clubs and organizations collaborated to raise and purchase \$4,000 worth of gifts for the Mount Washington Valley Angels and Elves program.

Kennett students continue to excel in co-curricular activities and in the performing arts. Our teams had a fantastic winter winning a staggering 5 NHIAA state championship titles. The girls alpine ski team won their seventh consecutive Division II state championship, the ski jump team won the 2017 state championship and both the boys and girls Nordic ski teams successfully defended their Division II state championships. Finally, the boy's hockey team won their 4th state championship, once again transforming the Mount Washington Valley into *Title Town*. Most recently, our football team defeated rival Kingswood to retain the Carroll County Championship for the 11th straight year and the girls' field hockey team capped off a successful season advancing to the semifinal tournament round. We are also extremely proud to report Kennett High School received the NHIAA/NFHS Award of Excellence for Sportsmanship for the 2016-2017 athletic seasons. For the first time in Kennett history, the jazz band and dance team performed for hundreds on the big stage at Disney World in Florida. Three students participated in the NH All State and Chamber Music festivals and a record number of seniors went on to college with a major or minor in music. The Kennett Dance Team earned a first place platinum rating at the regional competition earning a bid to nationals and five dancers were chosen for the National Dance Alliance All-American Dance Team. The Kennett concert choir earned a Superior Rating and Best Overall Choir award at the Music in the Parks Festival last spring and placed second at the NH State A-cappella music festival.

This year, the faculty made a number of academic and instructional enhancements to our curriculum and instructional programs. Our teachers completed a yearlong curriculum redesign for each course taught at Kennett. The school wide common template identifies essential questions and enduring understandings for every course and each department. This work will form the foundation of our course competency work as we transition to competency based education at the high school. We continue to expand our ELO's (extended learning opportunities) for kids, working with our community to develop a broad range of relevant learning opportunities.

We continue to improve and enhance our campus and facility. In yet another step in the greening of Kennett, two new solar powered scoreboards were installed, one on the field hockey/ girls lacrosse field and one on the boys soccer/ boys lacrosse field. These

were funded by a dedicated group of parents, using fundraisers and a matching grant from the Millen Foundation.

In closing, let me once again thank parents and community members for your generous support and participation this year. Kennett High School continues to provide a terrific and competitive twenty-first century education for all our students. Please continue your support of our students in their education and extracurricular activities. You are an important part of the educational team for student and school success. To prepare our students to be successful twenty-first century citizens and community members, we must continue to expect and achieve educational excellence. We owe the future of our students, community and nation nothing less.

MOUNT WASHINGTON VALLEY CAREER & TECHNICAL CENTER

Director's Report

By Virginia Schrader

Greetings from the Mount Washington Valley Career and Technical Center!

MWVCTC is an active educational experience that draws students into an authentic environment that both helps them to chart their futures and provides the kind of instruction and experience that will set them firmly on the path toward achieving college and career aspirations. Each of our eleven programs defines what students should know and be able to do after completing a two year program of study.

Many of our students are actively involved with their respective Career and Technical Student Organizations (CTSOs) and last spring many received statewide recognition for their achievements at the NH State Spring Leadership Conferences. Many of our students won gold, silver and bronze metals. Further, we inducted fourteen of our CTSO members into the National Technical Honor Society in April.

Last summer, Mt. Washington Valley School to Career Partnership offered an array of summer camps for area middle school students. These week-long summer programs are designed to introduce local youth to the wide variety of career opportunities and classes they can take in high school as they align with the programs we offer at the MWVCTC. A variety of camps were offered in the fields of Health, Construction, Culinary, Photography, Video Game Design and Robotics.

September brought about some faculty changes at the MWVCTC. We welcomed three new teachers in the following programs: Graphic Arts, Business Education and Marketing/Hospitality. Each one brings industry knowledge and experience, as well as enthusiasm to their respective programs. Our district's mentoring program provides an experienced mentor to work with new teachers throughout their first year.

We also welcomed our new Career Coordinator, Christine Thompson. Ms. Thompson provides guidance and assistance to students wishing to pursue extended learning opportunities (ELO) as a means of demonstrating competence through opportunities outside of the traditional classroom. Extended learning opportunities may include, but are not limited to, independent study, work cooperative, private instruction, performing groups, internships, community service, apprenticeships, online courses/distance education, or other opportunities.

For the first time, MWVCTC will add an Advanced Placement (AP) course to its offerings. Our Computer Programming teacher, Dan Richardi, has been approved by the College Board to offer AP credit to students taking his advanced programming class.

Also in September, the MWVCTC was selected by the Department of Education's Bureau of Career Development (BCD) to be monitored during the School Year 17-18 to

review the operations of the center overall and that of the center's programs. The mission of the BCD is to provide CTE centers and their staff with the technical assistance necessary to continue to be centers of excellence and to provide NH's students with CTE experiences that prepare them to enter college and the workforce.

The Automotive Technology program received notification that our NATEF program accreditation was renewed for five years. Under the Maintenance and Light Repair certification, students are offered the opportunity to take the high school level ASE area exams and/or the Maintenance and Light Repair G1 Exam.

Building on last year's success, the Building Trades program began construction of a second Tiny House. The opportunity to bring real world, relevant learning to our students is paramount to preparing them for a wide range of high-wage, high-skill, and high-demand careers. This is a prime example of competency based education.

In September, the Little Eagles Preschool kicked off its 23rd year of operations with its largest class of 26 students. This fall/winter, students in the Teacher Education program traveled to Conway Elementary and Pine Tree Elementary for ten weeks to experience all aspects of classroom teaching while working side by side with veteran teachers.

The Culinary students were excited to open the Mineral Spring Cafe in early October. The cafe is open three days a week: Tuesday, Wednesday and Thursday 11:00-12:30. The menu includes an array of delightful salads, hearty soups and sandwiches as well as favorites such as Mac and Cheese, Harvest Turkey Dinner and Broccoli Chicken Alfredo.

Health Science Technology students enthusiastically participated in an 8 week job shadowing program at Memorial Hospital during the first semester. Students rotated through various departments including Surgical Services, Imaging, Medical/Surgical, Merriman House, Orthopedics, Cardiopulmonary/Respiratory Therapy, Oncology and Women's Health. Our LNA program will begin its third year next month with eight students enrolled. After 40 classroom hours, the students will conduct 60 hours of clinical visits at Memorial Hospital to be followed by the state licensing exam.

The Advanced Machine Tool class is once again making parts for NASA this year. During the fall, the students ramped up to make flight critical hardware that will be used on the International Space Station. Students also designed and created a new weather vane for the Mt. Washington Observatory to use atop Mt. Washington. Machine Tool teacher, Andy Shaw, was selected by NASCAR to speak at their Technical Open House in Charlotte, NC in October.

In November, one of our Robotics teams, Team 5106C, won the Excellence Award for the best all-round robot and was the tournament champion at the White Mountain Robotics Tournament. All six teams look forward to a very robust and winning season.

The MWVCTC faculty continues to be dedicated to their professional development. Teachers attended a conference sponsored by the Career Development Bureau of the NH Department of Education on creating and using performance assessments in the career tech classroom. They also attended a presentation of Work Study Practices as a framework to set standards for skills needed by employers and to ensure success in post-secondary experiences.

We also continue to offer an array of classes to improve job skills and enrichment classes through the Kennett Adult Education Program. Classes include Computers & Technology, Home Repair, Outdoor Skills, Health and Well Being, Language & Arts and Culinary.

As one of twenty-eight centers established by the state of New Hampshire to bring modern technical education and training to students in our valley our Center has been an innovator and leader in the field of career and technical education. Please feel free to contact me for further information and/or if you would like a tour of our center.

**Albany School District Minutes
March 16, 2017**

The meeting was called to order at 7:01pm

ARTICLE 1. Edward Alkalay was elected Moderator for the ensuing year.

ARTICLE 2. Colleen Cormack was elected Clerk for the ensuing year.

ARTICLE 3. Joe Ferris was elected School Board member for the ensuing three years.

ARTICLE 4. Stan Soloman was elected School Board member for the ensuing two years.

ARTICLE 5. Colleen Cormack was elected Treasurer for the ensuing year.

ARTICLE 6. To see if the School District will vote to raise and appropriate the sum \$1,983,383 for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of statutory obligation of the District. This article does not include appropriations voted in other warrant articles. PASSED

Superintendent Kevin Richard explained why the budget is up 24.29%. Albany has an increase of enrollment of 13 students accounting for a large chunk of tuition increase. Special education budget is way up also. Young children may have been identified with special needs, students moving to Albany that need special services, and out of district placements may all be reasons for the increase.

ARTICLE 7. To see if the School District will vote to raise and appropriate a supplemental appropriation of \$50,000 for additional special education costs for the current school year and authorize the withdrawal of \$50,000 from the Capital Reserve Fund (Special Education) created for that purpose. PASSED

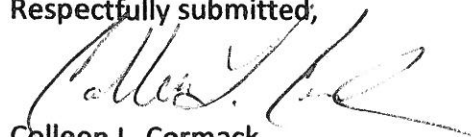
ARTICLE 8. To see if the School District will vote to raise and appropriate \$50,000 to reduce the general fund (special education) deficit for the current school year pursuant to RSA 194:3-b. PASSED

ARTICLE 9. To see if the School District will vote to raise and appropriate the sum of fifteen thousand dollars (\$15,000) to be placed in the Capital Reserve Fund (Special Education), previously established for this purpose. PASSED

Article 10. To transact any other business that may legally come before this meeting. Tara Taylor commented that she would like to the school board look into closing a school for money savings purposes.

The meeting adjourned at 7:20 pm.

Respectfully submitted,



Colleen L. Cormack
Clerk, Albany School District

ALBANY SCHOOL DISTRICT
Balance Sheet
June 30, 2017

	<u>General Account</u>
<u>ASSETS:</u>	
Cash	\$54,787.36
Interfund Receivable	546.78
Other Receivables	<u>11,089.00</u>
TOTAL ASSETS	\$66,423.14
 <u>LIABILITIES AND FUND EQUITY:</u>	
Other Payables	\$ 665.00
Deferred Revenues	19,755.89
Unassigned Fund Balance	<u>46,002.25</u>
TOTAL LIABILITIES AND FUND EQUITY	\$66,423.14

STATEMENT OF REVENUES
For the Fiscal Year Ended June 30, 2017

	<u>General Account</u>	
<u>REVENUE FROM LOCAL SOURCES:</u>		
Current Appropriation	\$818,257.00	
Deficit Appropriation	50,000.00	
Earnings on Investments	<u>176.31</u>	
TOTAL LOCAL REVENUE		\$ 868,433.31
 <u>REVENUE FROM STATE SOURCES:</u>		
Adequacy Aid Grant	\$488,913.09	
Statewide Enhanced Education Tax	<u>244,335.00</u>	
TOTAL REVENUE FROM STATE SOURCES		733,248.09
 <u>REVENUE FROM FEDERAL SOURCES:</u>		
Medicaid Distributions	\$ 19,214.08	
Federal Forest Reserve	<u>21,527.72</u>	
TOTAL REVENUE FROM FEDERAL SOURCES		40,741.80
 <u>REVENUE FROM OTHER SOURCES:</u>		
Transfer from Trust Funds	\$ 50,000.00	
TOTAL REVENUE FROM OTHER SOURCES		<u>50,000.00</u>
 TOTAL REVENUE		\$1,692,423.20

ALBANY SCHOOL DISTRICT
SPECIAL EDUCATION EXPENSES/REVENUE 2015-2016, 2016-2017

	ACTUAL EXPENSES <u>2015-16</u>	ACTUAL EXPENSES <u>2016-17</u>
EXPENSES: SPECIAL EDUCATION		
1200.322.120 Consultant, Spec Educ	\$610	\$0
1200.330.135 Extended School Year	\$14,641	\$20,650
1200.560.109 Tuition, Special Education	\$116,638	\$195,012
2140.330.120 Psychological Testing/Counseling	\$0	\$11,776
2150.330.120 Speech Testing	\$2,970	\$8,816
2160.330.120 Occupational/Physical Therapy	\$3,357	\$7,349
2720.519.120 Transportation, Special Education	\$34,045	\$34,145
5251.930.105 Transfer, Capital Reserve Special Education	\$15,000	\$15,000
Special Education IDEA Grant	\$12,548	\$15,947
	-----	-----
TOTAL SPECIAL EDUCATION EXPENSES	\$199,809	\$308,695

	ACTUAL REVENUE <u>2015-16</u>	ACTUAL REVENUE <u>2016-17</u>
REVENUE: SPECIAL EDUCATION		
Catastrophic Aid	\$0	\$0
Medicaid Reimbursement	\$18,598	\$19,214
NH State Adequacy Allocation	\$11,533	\$16,936
Special Education IDEA Grant	\$12,548	\$15,947
	-----	-----
TOTAL SPECIAL EDUCATION REVENUE	\$42,679	\$52,097

**ALBANY SCHOOL DISTRICT WARRANT
STATE OF NEW HAMPSHIRE**

To the Inhabitants of the School District of Albany, in the County of Carroll, State of New Hampshire, qualified to vote on District affairs:

You are hereby notified to vote for School District Officers at the Town Hall in Albany on the 13th day of March 2018. The polls will open for this purpose at 10:00 a.m. and will not close before 6:00 p.m.

ARTICLE 1. To elect a Moderator for the ensuing year.

ARTICLE 2. To elect a Clerk for the ensuing year.

ARTICLE 3. To elect a member of the School Board for the ensuing three years.

ARTICLE 4. To elect a Treasurer for the ensuing year.


**YOU ARE ALSO NOTIFIED TO MEET AT THE SAME PLACE AT 7:00 P.M. TO
ACT UPON THE FOLLOWING SUBJECTS:**


ARTICLE 5. To see if the School District will vote to raise and appropriate the sum of \$1,966,335 for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of the statutory obligations of the District. This article does not include appropriations voted in other warrant articles. (Majority vote required) (Recommended by the School Board 3-0-0)


ARTICLE 6. To see if the School District will vote to raise and appropriate the sum of \$15,000 to be placed in the Capital Reserve Fund (Special Education), previously established for this purpose. (Majority vote required) (Recommended by the School Board 3-0-0)

ARTICLE 7. To transact any other business that may legally come before this meeting.


Given under our hands, this 13th day of February 2018.



Sara Young-Knox



Joseph Ferris


Stanley Solomon

A TRUE COPY OF WARRANT - ATTEST


Sara Young-Knox


Joseph Ferris


Stanley Solomon

ALBANY SCHOOL DISTRICT
SUMMARY 2018-2019 BUDGET

	ADOPTED BUDGET 2017-2018	PROPOSED BUDGET 2018-2019	
Proposed Budget	\$2,098,383	\$1,966,335	-6.29%
Less Special Articles:			
Capital Reserve-Special Education	-\$15,000	\$0	
Supplemental/Deficit Appropriation	-\$100,000	\$0	
Total Budget, Excluding Special Articles	\$1,983,383	\$1,966,335	-0.86% -\$17,048

SUMMARY OF PROPOSED INCREASES/DECREASES:

a/c 1100.560.101	Elementary School Tuition	-\$59,441	
a/c 1100.561.101	Albany's Share of Elem Bond	\$11,499	
a/c 1100.562.101	Albany's Share of Elem Maint Trust Fund	\$4	
a/c 1100.560.102	Middle School Tuition	\$122,734	
a/c 1100.561.102	Albany's Share of MS Bond	-\$1,139	
a/c 1100.562.102	Albany's Share of MS Maint Trust Fund	-\$6	
a/c 1100.560.103	High School Tuition	-\$57,052	
a/c 1100.561.103	Albany's Share of HS Bond	-\$1,502	
a/c 1100.562.103	Albany's Share of HS Maint Trust Fund	\$3	
	Sub Total Tuition, Regular Educ	\$15,100	
a/c 1200.322.120	Special Education-Consultants	\$0	
a/c 1200.330.135	Special Education-ESY	\$3,232	
a/c 1200.560.109	Special Education-Tuition	-\$61,197	
a/c 2150.330.120	Special Education-Speech Services	-\$1,820	
a/c 2160.330.120	Special Education-OT/PT Services	-\$6,075	
a/c 2720.519.120	Special Education-Transportation	\$31,800	
	Sub Total Special Education	-\$34,060	
a/c 2310.520.35	Insurance, Liability	-\$20	
a/c 2320.311.104	SAU9 District Share	\$1,571	
a/c 2720.513.120	Contr Serv-Transportation	\$361	
	Sub Total Other	\$1,912	
	TOTAL SUMMARY INCREASES	-\$17,048	

ALBANY SCHOOL DISTRICT
2018-2019 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2016-2017	ACTUALS 2016-2017	ADOPTED BUDGET 2017-2018	PROPOSED BUDGET 2018-2019
1100		REGULAR EDUCATION				
	560-101	Tuition, Elementary	718,780	718,781	807,553	748,112
	561-101	Tuition, Elem School (Share of Bond)	0	0	12,499	23,998
	562-101	Tuition, Elem School (Trust Fund)	625	625	622	626
	560-102	Tuition, Middle School	196,768	196,769	206,859	329,593
	561-102	Tuition, Middle School (Share of Bond)	15,538	15,538	15,074	13,935
	562-102	Tuition, Middle School (Trust Fund)	681	681	698	692
	560-103	Tuition, High School	282,941	282,941	388,170	331,118
	561-103	Tuition, High School (Share of Bond)	25,220	25,220	24,372	22,870
	562-103	Tuition, High School (Trust Fund)	1,316	1,316	1,340	1,343
		TOTAL 1100 REGULAR EDUCATION	1,241,869	1,241,870	1,457,187	1,472,287
1200		SPECIAL EDUCATION				
	322-120	Consultant, Spec Educ	0	0	100	100
	330-135	Extended School Year	13,124	20,650	18,630	21,862
	560-109	Tuition, Special Education	134,662	195,012	315,000	253,803
		TOTAL 1200 SPECIAL EDUCATION	147,786	215,662	333,730	275,765
2140		PSYCHOLOGICAL SERVICES				
	330-120	Testing/Counseling	100	11,776	100	100
		TOTAL 2140 PSYCHOLOGICAL SERVICES	100	11,776	100	100
2150		SPEECH SERVICES				
	330-120	S/L Evaluations	2,325	8,816	10,700	8,880

ALBANY SCHOOL DISTRICT
2018-2019 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2016-2017	ACTUALS 2016-2017	ADOPTED BUDGET 2017-2018	PROPOSED BUDGET 2018-2019
	TOTAL 2150 SPEECH SERVICES		2,325	8,816	10,700	8,880
2160	OCCUP/PHYSICAL THERAPY SERVICES					
	330-120	Occupational/Physical Therapy	1,560	7,349	11,200	5,125
	TOTAL 2160 OCCUP/PHYSICAL THERAPY SERVICES		1,560	7,349	11,200	5,125
2310	SCHOOL BOARD SERVICES					
	110-74	School Board Salaries	1,600	1,600	1,600	1,600
	260-44	Workers' Compensation	400	400	400	400
	390-74	Treasurer's Salary	550	550	550	550
	330-47	Legal/Professional Services	3,500	1,729	3,500	3,500
	390-17	Audit	3,000	3,000	3,000	3,000
	390-74	Salary, Clerk/Moderator	100	100	100	100
	390-117	School Board Expenses	500	246	500	500
	520-35	Insurance, Liability	500	500	520	500
	TOTAL 2310 SCHOOL BOARD SERVICES		10,150	8,124	10,170	10,150
2320	OFFICE OF SUPERINTENDENT					
	311-104	SAU #9 Share	23,191	23,191	24,208	25,779
	TOTAL 2320 OFFICE OF SUPERINTENDENT		23,191	23,191	24,208	25,779
2720	PUPIL TRANSPORTATION					

ALBANY SCHOOL DISTRICT
2018-2019 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2016-2017	ACTUALS 2016-2017	ADOPTED BUDGET 2017-2018	PROPOSED BUDGET 2018-2019
	513-120	Cont. Services-Reg. Trans.	100,451	100,451	101,456	102,470
	513-120	Cont. Services-Reg. Trans.	9,308	8,179	8,832	8,179
	519-120	Cont. Services-Sp. Ed.	59,000	34,145	25,800	57,600
		TOTAL 2720 PUPIL TRANSPORTATION	168,759	142,775	136,088	168,249
5251		CAPITAL RESERVES/TRUST FUNDS				
	930-105	Transfer Reserve - Sp. Ed.	15,000	15,000	15,000	0
	930-105	Transfer Expendable Trust-Tuition	0	0	0	0
		TOTAL 5251 RESERVES/TRUST FUNDS	15,000	15,000	15,000	0
		TOTAL APPROPRIATION	1,610,740	1,674,563	1,998,383	1,966,335
		SUPPLEMENTAL APPROP-SPECIAL EDUCATION	67,000	0	50,000	0
		DEFICIT APPROPRIATION-SPECIAL EDUCATION	0	0	50,000	0
		GRAND TOTAL APPROPRIATION	1,677,740	1,674,563	2,098,383	1,966,335

ALBANY SCHOOL DISTRICT
ESTIMATED REVENUE

	ACTUAL REVENUE 2016-2017	ESTIMATED REVENUE 2017-2018	ESTIMATED REVENUE 2018-2019	
Unencumbered Balance	28,142	46,002	55,000	Estimate
REVENUE FROM STATE/FEDERAL SOURCES:				
Catastrophic Aid	0	5,987	0	
Medicaid Reimbursement	19,214	10,000	15,000	Estimate
Kindergarten Aid	0	0	6,600	Estimate
National Forest Funds	21,528	19,756	15,000	Estimate
REVENUE FROM LOCAL SOURCES:				
Interest Earned	176	0	150	
Other Local Revenue	0	0	0	
Expendable Trust-Special Education	50,000	50,000	0	
Total Revenue	119,060	131,745	91,750	
STATE OF NH ADEQUACY GRANT	488,913	510,161	482,212	**
STATE OF NH EDUCATION TAX	244,335	246,257	240,063	**
DISTRICT ASSESSMENT	818,257	1,210,220	1,152,310	
DEFICIT APPROPRIATION	50,000	0	0	
GRAND TOTAL REVENUE	\$1,720,565	\$2,098,383	\$1,966,335	*

**** Figures Used Are per NH DOE Report 11/17**

*** Does Not Include Separate/Special Articles**

SCHOOL ADMINISTRATIVE UNIT NO. 9
2018-19 Budget

	<u>Func-</u> <u>tion</u>	<u>Adopted</u> <u>Budget</u> <u>2017-18</u>	<u>Adopted</u> <u>Budget</u> <u>2018-19</u>	Albany's Share 1.71% <u>2018-19</u>
Other Support Services	2190	256,630	267,089	4,570
Improvement of Instruction	2210	24,621	25,513	436
School Board Services	2310	23,367	19,383	332
Superintendent	2320	312,193	311,171	5,323
Asst. Superintendent	2321	211,869	218,528	3,738
Business/Finance	2510	544,667	603,660	10,327
Operations/Maintenance	2620	59,142	61,638	1,054
Transportation	2720	<u>72,532</u>	<u>72,243</u>	<u>1,236</u>
 Gross Budget Total		 1,505,021	 1,579,225	 27,016
Plus Federal Project Expenses		10,000	10,000	171
Less Estimated Revenue		<u>82,337</u>	<u>82,317</u>	<u>1,408</u>
 Net Total Expenses (District Apportionment)		 1,432,684	 1,506,908	 25,779

ENROLLMENT

(as of December 31, 2017)

Total K-6	54	Total 7-8 ...	21	Total 9-12	28
Kindergarten	8	Grade 7	13		
Grade 1	8	Grade 8	8		
Grade 2	13	Grade 9	9		
Grade 3	8	Grade 10	4		
Grade 4	4	Grade 11	10		
Grade 5	9	Grade 12	5		
Grade 6	4				