

Annual Report
Of the
Town of Albany, New Hampshire
For the fiscal year ending
December 31, 2012





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Town Officers

| Office | Officer | Terms |
|---|--|--|
| Moderator (2 year term) | Edward Alkalay | 2014 |
| Selectmen (3 year term) | Joseph Ferris, Chairman John "Jack" Rose Sara Young-Knox | 2013 2014 2015 |
| Town Clerk/Tax Collector (3 year term) | Kathleen Vizard | 2015 |
| Treasurer (3 year term) | Mary Leavitt | 2015 |
| Road Agent (3 year term) | Curtis Coleman | 2015 |
| Cemetery Trustees (3 year term) | Kimberly Guptill, Chairman Joseph Ferris James Sabina | 2013 2014 2015 |
| Trustees of Trust Funds (3 year term) | Tina Sdankus Richard VanDyne, Chairman Kimberly Guptill | 2013 2014 2015 |
| Supervisors of Checklist (6 year term) | June Johnson Daniel Sdankus Tina Sdankus, Chairman | 2014 2015 2016 |
| School Board (3 year term) | Albert DeMarino (resigned) Colleen Cormack, Chairman Cecelia Blake | 2013 2014 2015 |
| School Board Clerk | Kimberly Guptill | 2013 |
| School Board Treasurer | Kimberly Guptill | 2013 |
| School Board Moderator | Edward Alkalay | 2013 |
| Planning Board (3 year term) | Stephen Knox, Chairman Josephine Howland Tara Taylor John "Jack" Rose, Selectmen's Representative Adrian Simons "Mike" Robert Helmers, Alternate | 2015 2013 2015 2013 2014 2015 |
| Conservation Commission (3 year term) | Robert Nadler, Chairman Cort Hanson Richard VanDyne Josephine Howland, Planning Board Representati John "Jack" Rose, Selectmen's Representative Stephen Knox, Alternate | 2015 2015 2014 2013 2014 2015 |

2012 Select Board Chairman Report

2012 has been another great year for the residents of the town of Albany. During this past year under the guidance of the Land Governance Board/Conservation Commission the town closed on the purchase of the Kennett Property which is now known as the Albany Town Forest. Recent logging that took place generated enough revenue to pay Albany's portion of the outstanding balance of debt on the property.

Under the direction and great efforts of Kathy Carrier and Cort Hanson many Albany residents celebrated the 5th annual picnic but this year the picnic took place on the newly acquired property adjacent to the swift river. There was swimming, fun and games; it turned out to be a great time for all that attended. The Albany Christmas party is another function that continues to grow in attendance and one that turned out to be another great success. Again, thanks goes to Kathy Carrier, Cort Hansen, Santa, and all who helped make this event a wonderful time for all present.

During 2012 the Board of Selectmen conducted the usual town business and made headway in getting the Albany Town Government in better operating condition. We have been reducing potential liabilities of the town as far as state and federal regulations are concerned. The Board has added the position of Code Enforcement Officer to assist in the oversight in compliance of town ordinances. This is an appointed position and is presently held by Pete Carboni, Pete is doing a great job. The Board would also like to recognize that through her diligent efforts Colleen Cormack has been able to get Albany back as a voting member of the Solid Waste District. Now the voice of Albany can be heard in any financial decisions concerning our solid waste matters.

In costs for town residents, there has been an overall increase in student enrollment in the Conway school system. The increase in student enrolment has caused an increase in the local school tax rate of approximately \$153,624.00 which calculates out to approximately \$1.21 per thousand. To minimize effects of this tax increase the Board of Selectmen voted unanimously to expend \$100,000.00 from the Undesignated Fund Balance to offset this increase and keep the property tax increase to a minimum.

In the news, there has been a change in management/ownership at Golden Oaks, now known as Piper Meadows. The Board has been working with Steve Parker, owner and will continue to support his efforts in making Piper Meadows a better place for Albany residents.

Lastly, we would like to extend a special thanks to Brian Taylor for his many years involvement with Albany town government. In recent years Brain held positions of Fire Chief, Health and Safety Officer, and helped to develop the Emergency Action Plan. Brian has since retired from the government service scene to pursue personal interests; as residents would like to extend our gratitude for jobs well done.

Respectfully Submitted,

Joe Ferris

Albany Select Board, Chairman

Warrant 2013

To the inhabitants of the Town of Albany, County of Carroll, State of New Hampshire, qualified to vote in Town affairs:

You are hereby notified to meet at the Town Hall at 1972 NH Route 16, in Albany, New Hampshire, on Tuesday, March 12, 2013 at 10 o'clock in the forenoon to act upon the following subjects hereinafter set forth. Voting on **Article 1, 2 and 3 will be by official ballot** and the polls shall be open for balloting at 10 o'clock in the forenoon or as soon thereafter as the Moderator calls the meeting to order, declares a quorum present, and shall not close before 6 o'clock in the evening. The remaining articles of the warrant shall be acted upon at 7:30 o'clock **or** at the closing of the school meeting **or** at the closing of the polls if the meeting shall vote to keep the polls open to a later hour.

Article 1. To elect all necessary officials.

Article 2. Are you in favor of adoption of Amendment #1 as proposed by the Planning Board as follows?

Residential and Commercial Building Height Limitations

Residential and commercial shall not exceed forty-five (45) feet in height, measured in a plumb line from the highest point of the ridge line to the lowest point of finished grade around the foundation. Exceptions to this rule are church steeples, barn buildings, chimneys and/or antennas, masts, flag poles, solar panels, satellite dishes, and residential wind turbines.

YES NO

Article 3. Are you in favor of adoption of Amendment #2 as proposed by the Planning Board as follows?

Commercial Setbacks

For the purposes of this section, setbacks will be measured from the center line of any road or right-of-way, property line, and the mean high water mark at a water course or body of water to the nearest portion or part of any building or any other structure. Signs are exempt from the provisions of this paragraph other than regulated by their own provisions above. The following setback requirements are established: All new commercial structures and buildings within the commercial district shall be set back a minimum of one hundred (100) feet from the center line of the roadway and a minimum of 50 feet from all other property boundaries.

YES NO

Article 4. To see if the town will vote to raise and appropriate the sum of **Ninety Nine Thousand Dollars (\$99,000)** for the purpose of maintaining and repairing town roads, and to authorize the issuance of not more than **\$99,000** of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) for that purpose, and to authorize the selectmen to issue and negotiate such bonds or notes and to determine the rate of interest thereon. (2/3 ballot vote required). [Recommended by Selectmen (3-0-0)]

Article 5. To see if the Town will vote to rescind the fee of \$1.00 for an assessment card and \$1.00 for a copy of an 11 x 17 tax map as voted on at the 2007 Annual Town Meeting, Article 18. [Recommended by Selectmen (3-0-0)]

Article 6. To see if the Town will vote to raise and appropriate the sum of **\$5,000.00** for the construction of a security window for the Selectmen's office. [Recommended by Selectmen (3-0-0)]

Article 7. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** to replace rug in town hall. [Recommended by Selectmen (3-0-0)]

Article 8. To see if the Town will vote to raise and appropriate the sum of **\$581,584.00** for the municipal operating budget for the ensuing year. [Recommended by Selectmen (2-1-0)]

Article 9. To see if the Town will vote to raise and appropriate the sum of **\$2,000** for deposit into the Revaluation Trust Fund. [Recommended by Selectmen (3-0-0)]

Article 10. To see if the Town will vote to raise and appropriate the sum of **\$451.00** for deposit into the Cemetery Expendable Trust Fund. Said funds to be withdrawn from the Town's "Unreserved Fund Balance." This represents the proceeds from the sale of cemetery plots and burial permits last fiscal year. [Recommended by Selectmen (3-0-0)]

Article 11. To see if the town will vote to raise and appropriate the sum of **\$1,275.00** to upgrade the road and driveway to the Canada Street cemetery. The work will include the smoothing out of the material, grading it to a crown and roll compacting. Said funds to come from the Cemetery Expendable Trust Fund. [Recommended by Selectmen (3-0-0)]

Article 12. To see if the Town will vote to raise and appropriate the sum of **\$30,000** for maintenance and repair of Cook Farm Rd. and Drake Hill Rd. and to authorize the withdrawal of **\$10,000.00** from the Highway Capital Reserve Fund with the remaining **\$20,000** to come from general taxation. [Recommended by Selectmen (3-0-0)]

Article 13. To see if the Town will vote to raise and appropriate the sum of \$20,000.00 for deposit into the Highway Capital Reserve Trust Fund. [Recommended by Selectmen (3-0-0)]

Article 14. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,500.00** (Twenty-five hundred dollars) in support of the Albany Party Group which hosts the Town's annual summer picnic and the annual holiday children's party. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 15. To see if the Town will vote to raise and appropriate the sum of **\$2,263.00** for the support of White Mountain Community Health Center to help meet the healthcare needs of the uninsured and underinsured residents of the Town of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 16. To see if the Town will vote to raise and appropriate the sum of **\$1,700.00** for the Early Supports & Services Program (birth to 3 years) of Children Unlimited, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 17. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 18. To see if the Town will vote to raise and appropriate the sum of **\$1,433.00** to assist The Mental Health Center at Northern Human Services. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 19. To see if the Town will vote to raise and appropriate the sum of **\$2,500.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 20. To see if the Town will vote to raise and appropriate the sum of **\$857.00** in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 21. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** in support of the operation of Valley Vision, Channel 3, the Public

Education and Government Station. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 22. To see if the Town of Albany will vote to raise and appropriate the sum of \$3,000.00 in support of Carroll County Transit's Senior and General Public Transportation. Submitted by petition. [Recommended by Selectmen (3-0-0)]

Article 23. To see if the Town will vote to advise the Board of Selectmen to not support the purchase of any land in Albany, including the Albany portion of Wonolancet, by the White Mountain National Forest. [Recommended by Selectmen (3-0-0)]

Article 24. To see if the Town will vote to accept the provision of RSA 33:7 providing that any town at an annual meeting may adopt an article authorizing indefinitely, until specific rescission of such authority, the Selectmen to issue tax anticipation notes.
[Recommended by Selectmen (3-0-0)]

Article 25. To see if the Town will vote to accept the provisions of RSA 31:95-b providing that any town at an annual meeting may adopt an article authorizing indefinitely, until specific rescission of such authority, the selectmen to apply for, accept and expend, without further action by the town meeting, unanticipated money from a state, federal, or other governmental unit or a private source which becomes available during the fiscal year?" [Recommended by Selectmen (3-0-0)]

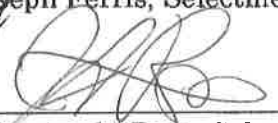
Article 26. To see if the Town will vote to authorize the Selectmen indefinitely, until specific rescission of such authority, to sell, at their discretion, at public auction, by sealed bid or as justice may require, any real estate in the Town to which the Town has title by Collector's Deeds; except when the property is being sold back to the former owner, in which case, a private sale may be utilized; any such real estate to be sold or conveyed on or before the next annual Town Meeting.
[Recommended by Selectmen (3-0-0)]

Article 27. To act upon any other business that may legally come before this meeting. [Recommended by Selectmen (3-0-0)]

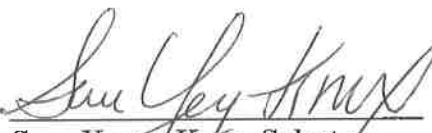
Given under our hands this 13th day of February, in the year two thousand and thirteen.



Joseph Ferris, Selectmen Chair



John "Jack" Rose, Selectman



Sara Young-Knox, Selectman

Town of Albany

2012 Town Meeting Minutes

March 13, 2012

At 7:15 p.m., the Albany Annual Town Meeting was called to order by Moderator Edward Alkalay.

Article 1. To elect all necessary officials.

| | | | |
|-----------|------------------------------------|-------------------|----------|
| | Selectman: | Sara Young-Knox | 52 votes |
| | Moderator: | Edward Alkalay | 54 votes |
| | Town Clerk/Tax Collector: | Kathleen Vizard | 53 votes |
| | Treasurer: | Mary Leavitt | 56 votes |
| | Road Agent: | Curtis Coleman | 49 votes |
| (1 year) | Trustee of the Trust Funds: | Tina Sdankus | 54 votes |
| (3 years) | Trustee of the Trust Funds: | Kimberly Gupitill | 54 votes |
| | Cemetery Trustee: | James Sabina | 4 votes |

Article 2. To vote on zoning ordinance amendments as follows.

Amendment #1

Are you in favor of adoption of Amendment #1 as proposed by the Planning Board as follows? To replace Article V - Home Occupations with a new section on Home Occupations and Home Businesses. **YES NO**

This question passed with 50 yes votes and 7 no votes.

Amendment #2

Are you in favor of adoption of Amendment #2 as proposed by the Planning Board as follows? To add a new section on The Use and Storage of Recreational Vehicles. **YES NO**

This question passed with 42 yes votes and 16 no votes.

Amendment #3

Are you in favor of adoption of Amendment #3 as proposed by the Planning Board as follows? To amend the Floodplain Ordinance as necessary to comply with the requirements of the National Flood Insurance Program.

YES NO

This question passed with 54 yes votes and 4 no votes.

Article 3. To see if the town will vote to increase the number of members of the conservation commission, established by vote of the town meeting in 1986, from three (3) to five (5) pursuant to RSA 36-A:3. If this article is passed, the new members of the conservation commission will be appointed

by the selectmen to three year terms on a staggered basis so that no more than two new members are appointed each year. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 4. To see if the town will vote to authorize the conservation commission, to manage the town forest pursuant to RSA 31:112, II. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 5. To see if the Town will vote to raise and appropriate the sum of **\$578,811.00** for the municipal operating budget for the ensuing year. [Recommended by Selectmen (3-0-0)] **This article was amended to decrease line item Administrative Assistant by \$1,104.00 and to increase line item LGB/CC Operating Expenses by \$2,500.00 for the sum of \$580,207.00 for the municipal operating budget for the ensuing year. The article passed as amended.**

Article 6. To see if the Town will vote to raise and appropriate the sum of **\$2,000** for deposit into the Revaluation Trust Fund. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 7. To see if the Town will vote to raise and appropriate the sum of **\$250.00** for deposit into the Cemetery Revocable Trust Fund. Said funds to be withdrawn from the Town's "Unreserved Fund Balance." This represents the proceeds from the sale of cemetery plots last fiscal year. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 8. To see if the Town will vote to raise and appropriate the sum of **\$20,000** for maintenance and repair of Wildwood Road and Tabor Circle. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 9. To see if the Town will vote to raise and appropriate the sum of **\$10,000.00** to be used to enforce housing, property and utility compliance to NH state standards. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 10. To see if the Town of Albany will raise and appropriate the sum of **\$500.00** (five hundred dollars) to be used for the purpose of the Town's annual summer picnic and the annual holiday children's party. The distribution of funds shall be directed by the Selectboard. Submitted by petition. [Recommended by Selectmen (3-0-0)] **The article was amended to increase the amount to \$2,500. The article passed as amended.**

Article 11. To see if the Town will vote to raise and appropriate the sum of **\$2,502.00** for the support of White Mountain Community Health Center to

help meet the healthcare needs of the uninsured and underinsured residents of the Town of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 12. To see if the Town will vote to raise and appropriate the sum of **\$1,700.00** for the Early Supports & Services Program (birth to 3 years) of Children Unlimited, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 13. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 14. To see if the Town will vote to raise and appropriate the sum of **\$1,433.00** to assist The Mental Health Center at Northern Human Services. Submitted by petition. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 15. To see if the Town will vote to raise and appropriate the sum of **\$1,837.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 16. To see if the Town will vote to raise and appropriate the sum of **\$858.00** in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. Submitted by petition. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 17. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** in support of the operation of Valley Vision, Channel 3, the Public Education and Government Station. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 18. To see if the Town of Albany will vote to raise and appropriate the sum of **\$3,000.00** in support of Carroll County Transit's Senior and General Public Transportation. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 19. To see if the Town will vote to advise the Board of Selectmen to not support the purchase of any land in Albany, including the Albany portion

of Wonalancet, by the White Mountain National Forest. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 20. To see if the Town will vote to authorize the Selectmen to borrow money in anticipation of taxes from March 2012 Town Meeting until March 2013 Town Meeting. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 21. To see if the Town will vote to accept the provisions of RSA 31:95-b providing that any town at an annual meeting may adopt an article authorizing the selectmen to apply for, accept and expend, without further action by the town meeting, unanticipated money from a state, federal, or other governmental unit or a private source which becomes available during the fiscal year?" This authorization, if approved will be effective from 2012 Town Meeting until March 2013 Town Meeting [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 22. To see if the Town will vote to authorize the Selectmen to sell, at their discretion, at public auction, by sealed bid or as justice may require, any real estate in the town to which the Town has title by Collector's Deeds; except when the property is being sold back to the former owner, in which case, a private sale may be utilized; any such real estate to be sold or conveyed on or before the next annual Town Meeting. [Recommended by Selectmen (3-0-0)] **The article passed as read.**

Article 23. To act upon any other business that may legally come before this meeting [Recommended by Selectmen (3-0-0)]

Curtis thanked Brian Taylor for all of the work he does behind the scenes for the Town of Albany, such as the chapel/town hall bids, fire chief and health inspection. Brian goes over and above what is asked and should be recognized for his efforts.

Colleen Cormack announced Valley Pride Day will be held on Saturday, May 5. Albany is lacking volunteers and if anyone is interested in helping out they may contact either Colleen or Tina Craig. Colleen asked everyone to please join in on the effort to keep our area beautiful.

Jack thanked everyone's efforts on the closing of the Albany Forest which took place at the end of January. A special note of gratitude was given to the Trust for Public Land and Gregg Caporossi as he did an outstanding job in applying and receiving grants making the acquisition a success. The annual Albany town picnic will be held on the property this year in July as well as a

celebration to be held by the Trust for Public Land with more information to come on Albany's website www.albanynh.org.

Ed Alkalay told the audience that Albany is on Facebook. A Facebook user can like Albany's page by typing in Albany, NH: Notices and Events. Notifications will be sent out of happenings and cancellations as they happen.

Ed also thanked Deputy Bois for providing security for the town meeting.

The meeting adjourned at 9:26 p.m.

Respectfully Submitted,

Kathleen Vizard
Albany Town Clerk

2013 Municipal Budget

| | Appropriated 2012 | Expended 2012 | Unexpended 2012 | Proposed 2013 |
|---------------------------------|----------------------|------------------|--------------------|------------------|
| EXECUTIVE | | | | |
| Selectmen | 9,000.00 | 9,000.00 | | 9,000.00 |
| SS:Med | 689.00 | 688.50 | 0.50 | 689.00 |
| | 9,689.00 | 9,688.50 | 0.50 | 9,689.00 |
| FINANCIAL ADMINISTRATION | | | | |
| Town Clerk/Tax Collector | 21,000.00 | 21,000.20 | (0.20) | 21,357.00 |
| Deputy Clerk Salary | 11,187.00 | 11,187.00 | - | 11,377.00 |
| Auditor | 8,000.00 | 8,666.51 | (666.51) | 8,500.00 |
| Treasurer | 7,700.00 | 7,700.00 | - | 7,831.00 |
| SS;Med-Tc/Tc, Dpty,Treasurer | 3,293.00 | 3,082.26 | 210.74 | 3,250.00 |
| Trustees of Trust Fund | 300.00 | 300.00 | - | 450.00 |
| Cemetery Trustees | 600.00 | 600.00 | - | 1,000.00 |
| Software Support | 1,600.00 | - | 1,600.00 | 1,644.00 |
| Supplies | 1,200.00 | 1,171.74 | 28.26 | 1,200.00 |
| Postage | 1,300.00 | 1,027.91 | 272.09 | 1,300.00 |
| Small Equipment & Maintenance | 1,000.00 | - | 1,000.00 | 1,000.00 |
| Recording & Deed Searches | 850.00 | 604.00 | 246.00 | 700.00 |
| Conferences | 1,200.00 | 1,013.00 | 187.00 | 810.00 |
| Travel | 750.00 | 638.00 | 112.00 | 750.00 |
| | 59,980.00 | 56,990.62 | 2,989.38 | 61,169.00 |
| ELECTION EXPENSES | | | | |
| Supervisors | 2,250.00 | 1,900.00 | 350.00 | 555.00 |
| Ballot Clerks | 800.00 | 800.00 | - | 200.00 |
| Security/Adv/Supplies | 3,000.00 | 2,647.00 | 353.00 | 750.00 |
| Moderator | 800.00 | 800.00 | - | 200.00 |
| Election Lunch | 1,050.00 | 909.23 | 140.77 | 250.00 |
| | 7,900.00 | 7,056.23 | 843.77 | 1,955.00 |
| TOWN OFFICERS' EXP | | | - | |
| Administrative Assistant | 36,805.00 | 36,793.44 | 11.56 | 37,431.00 |
| Over Time | 2,735.00 | - | 2,735.00 | - |
| SS;Med | 2,659.00 | 2,316.46 | 342.54 | 3,000.00 |
| Retirement | 3,343.00 | 3,300.10 | 42.90 | 3,663.00 |
| RSA Books | 450.00 | 425.94 | 24.06 | 450.00 |
| Supplies | 1,100.00 | 1,494.28 | (394.28) | 1,100.00 |
| Publish Town Report | 1,200.00 | 1,123.90 | 76.10 | 1,210.00 |
| Deed Searches & Recording | 200.00 | 10.00 | 190.00 | 200.00 |
| Bank Service Charges | 150.00 | 30.00 | 120.00 | 150.00 |
| Postage | 400.00 | 553.03 | (153.03) | 500.00 |
| Travel | 1,000.00 | 1,135.43 | (135.43) | 1,000.00 |
| Printing Expenses | 400.00 | - | 400.00 | 400.00 |
| Small Equipment & Maintenance | 1,000.00 | 436.28 | 563.72 | 2,270.00 |
| Advertisement | 450.00 | 102.00 | 348.00 | 450.00 |
| Internet & Telephone | 2,040.00 | 2,138.82 | (98.82) | 2,040.00 |
| Software Support | 3,132.00 | 1,232.95 | 1,899.05 | 3,491.00 |
| Special Town Meeting | 500.00 | - | 500.00 | 500.00 |
| Conferences | 500.00 | 560.00 | (60.00) | 500.00 |
| | 58,064.00 | 51,652.63 | 6,411.37 | 58,355.00 |

2013 Municipal Budget

| | Proposed 2012 | Expended 2012 | Unexpended 2012 | Proposed 2013 |
|--|-------------------|-------------------|--------------------|-------------------|
| GOVERNMENT BUILDINGS | | | | |
| Oil Heat/Propane | 4,500.00 | 2,360.70 | 2,139.30 | 4,500.00 |
| Electricity | 1,500.00 | 1,348.04 | 151.96 | 1,500.00 |
| Chapel Lights | 600.00 | 376.60 | 223.40 | 600.00 |
| Maintenance/Repairs | 4,500.00 | 2,397.96 | 2,102.04 | 4,500.00 |
| Security System | 1,000.00 | 796.50 | 203.50 | 1,000.00 |
| Street Lights | 650.00 | 629.50 | 20.50 | 650.00 |
| Drinking Water | 300.00 | 324.05 | (24.05) | 300.00 |
| | 13,050.00 | 8,233.35 | 4,816.65 | 13,050.00 |
| PLANNING & ZONING | | | | |
| Secretary Salary | 4,400.00 | 2,643.33 | 1,756.67 | 3,500.00 |
| SS;Med | 300.00 | 160.91 | 139.09 | 300.00 |
| Planning Member Attendance | 4,000.00 | 2,675.00 | 1,325.00 | 4,900.00 |
| Legal | 2,500.00 | 102.00 | 2,398.00 | 2,500.00 |
| Planning Operating Expenses | 900.00 | 399.07 | 500.93 | 900.00 |
| Manuals/Resource Material | 350.00 | - | 350.00 | 250.00 |
| Travel | 200.00 | - | - | 200.00 |
| Advertising | 100.00 | - | 100.00 | 100.00 |
| Seminars/Lecture | 110.00 | - | 110.00 | 500.00 |
| ZBA Technical Advisor/Secretary | 200.00 | 100.00 | 100.00 | 200.00 |
| ZBA Member Attendance | 600.00 | 450.00 | 150.00 | 600.00 |
| ZBA Operating Expenses | 300.00 | 159.25 | 140.75 | 300.00 |
| Conservation Commission attendance | 1,875.00 | 2,025.00 | (150.00) | 2,940.00 |
| Conservation Commission Operating Expenses | 3,500.00 | 886.08 | 2,613.92 | 2,000.00 |
| | 19,335.00 | 9,600.64 | 9,734.36 | 19,190.00 |
| REGIONAL ASSOCIATIONS | | | - | |
| North Country Council | 922.00 | 921.21 | 0.79 | 943.00 |
| NH Municipal Association | 614.00 | 613.27 | 0.73 | 620.00 |
| NH Town Clerks' Assn | 25.00 | 20.00 | 5.00 | 25.00 |
| NH Tax Collectors' Assn | 25.00 | 20.00 | 5.00 | 25.00 |
| NH Assessors' Assn | 25.00 | 20.00 | 5.00 | 25.00 |
| NH Govt Finance Officers' Assn | 30.00 | 25.00 | 5.00 | 30.00 |
| NH Welfare Assn | 35.00 | - | 35.00 | 35.00 |
| MW Valley Economic Council | 25.00 | 25.00 | - | 25.00 |
| NH Conservation Commission Assn | | | | 185.00 |
| | 1,701.00 | 1,644.48 | 56.52 | 1,913.00 |
| CULTURE & RECREATION | | | - | |
| Library | 7,700.00 | 5,390.00 | 2,310.00 | 7,700.00 |
| Recreation | 23,093.00 | 23,093.00 | - | 22,588.00 |
| Patriotic Purposes | 100.00 | - | 100.00 | 100.00 |
| Historical Society | 400.00 | | 400.00 | 400.00 |
| | 31,293.00 | 28,483.00 | 2,810.00 | 30,788.00 |
| PUBLIC SAFETY | | | | |
| Fire & Rescue Services | 80,000.00 | 80,000.00 | - | 80,000.00 |
| Fire Chief | 250.00 | - | 250.00 | 250.00 |
| Fire Wardens | 800.00 | - | 800.00 | 800.00 |
| Carroll County Sheriff Dept. | 20,000.00 | 19,992.50 | 7.50 | 20,000.00 |
| Code Enforcement Officer | 1,000.00 | 2,070.00 | (1,070.00) | 2,000.00 |
| SS;Med | 80.00 | 158.36 | (78.36) | 160.00 |
| Health Officer | 2,500.00 | 2,500.00 | - | 2,500.00 |
| Deputy Health Officer | 1,250.00 | 675.00 | 575.00 | 1,250.00 |
| SS;Med | | | | 300.00 |
| | 105,880.00 | 105,395.86 | 484.14 | 107,260.00 |

2013 Municipal Budget

| | Appropriated 2012 | Expended 2012 | Unexpended 2012 | Proposed 2013 |
|--|----------------------|-------------------|--------------------|-------------------|
| Assessing | 17,500.00 | 13,405.00 | 4,095.00 | 17,500.00 |
| Update Tax Maps | 750.00 | - | 750.00 | 750.00 |
| | 18,250.00 | 13,405.00 | 4,845.00 | 18,250.00 |
| LEGAL | 10,000.00 | 2,871.50 | 7,128.50 | 10,000.00 |
| EMERGENCY MANAGEMENT | 10.00 | - | 10.00 | 10.00 |
| ANIMAL CONTROL | 1,000.00 | 1,425.73 | (425.73) | 1,500.00 |
| SS;Med | 80.00 | 105.25 | (25.25) | 120.00 |
| | | | - | |
| CEMETERY MAINTENANCE | 2,500.00 | 2,370.00 | 130.00 | 2,500.00 |
| HIGHWAYS & STREETS | 160,000.00 | 158,733.66 | 1,266.34 | 160,000.00 |
| | | | - | |
| SOLID WASTE - Albany | 47,165.00 | 47,165.00 | - | 50,934.00 |
| - Wonalancet | 875.00 | 800.00 | 75.00 | 875.00 |
| LMWVSWD Representative | | | | 350.00 |
| | 48,040.00 | 47,965.00 | 75.00 | 52,159.00 |
| WELFARE | 10,000.00 | 1,977.03 | 8,022.97 | 10,000.00 |
| INTEREST ON TANS | 100.00 | - | 100.00 | 100.00 |
| | | | - | |
| INSURANCE | | | - | |
| Worker's Comp | 685.00 | 685.00 | - | - |
| General Property Liability | 4,054.00 | 4,127.22 | (73.22) | 4,128.00 |
| Health Insurance | 17,986.00 | 14,811.07 | 3,174.93 | 18,740.00 |
| Disability Insurance | 610.00 | 464.32 | 145.68 | 708.00 |
| | 23,335.00 | 20,087.61 | 3,247.39 | 23,576.00 |
| TOTAL | 580,207.00 | 527,686.09 | 52,520.91 | 581,584.00 |
| Special Articles 2013 | | | | |
| #6 Security Window | | | | 5,000.00 |
| #7 Replace Town Hall Rug | | | | 4,000.00 |
| #9 Deposit Revaluation Trust Fund | | | | 2,000.00 |
| #10 Deposit Cemetery Expendable Trust Fund | | - | | 451.00 * |
| #11 Upgrade Road to Canada St. Cemetery | | | | 1,275.00 * |
| #12 Road maintenance Cook Farm & Drake | | | | 30,000.00 * |
| #13 Deposit Highway Capital Reserve | | | | 20,000.00 |
| #14 Albany Party Group | | | | 2,500.00 |
| #15 WM Community Health Center | | | | 2,263.00 |
| #16 Children Unlimited | | | | 1,700.00 |
| #17 Tri-County Community Action | | | | 4,000.00 |
| #18 Northern Human Services | | | | 1,433.00 |
| #19 Gibson Center | | | | 2,500.00 |
| #20 Starting Point | | | | 857.00 |
| #21 Valley Vision | | | | 4,000.00 |
| #22 Carroll County Transit | | | | 3,000.00 |
| Total Articles 2013 | | | | 84,979.00 |
| 2013 Gross Budget | | | | 666,563.00 |
| *Total Tax Raised in 2013 Less from the Surplus & Capital Reserve | | | | 654,837.00 |

TREASURER'S REPORT

2012

| | | |
|---|----------------|----------------|
| General Fund Checking Account Balance January 1, 2012 | | \$567,213.50 |
| Deposit Correction Adjustment 2010 | | \$172.26 |
| Investment Account Money Market Balance January 1, 2012 | | \$61,257.09 |
| Revenues from Local Sources: | | |
| From Tax Collector: | | |
| Taxes | \$1,075,918.30 | |
| Interest & Penalties | \$13,871.93 | |
| Redemptions | \$31,798.78 | |
| Yield Taxes | \$7,026.03 | |
| Subtotal from Tax Collector: | | \$1,128,615.00 |
| From Town Clerk: | | |
| Motor Vehicle Permits | \$165,393.83 | |
| Title Fees | \$350.00 | |
| Mailer Fees | \$465.00 | |
| Town Clerk Decal Fees | \$3,879.00 | |
| Dog Licenses | \$532.00 | |
| Vital Statistic Fees | \$355.00 | |
| Voter Checklist/Taxpayer List | \$685.00 | |
| Notary Fees | \$10.00 | |
| UCC Filing/Searches | \$150.00 | |
| Subtotal from Town Clerk | | \$171,819.83 |
| From Other Local Sources: | | |
| Permits, Fees & Licenses | \$10,052.66 | |
| Interest on Bank Account | \$345.43 | |
| Interest on Money Market | \$65.80 | |
| Reimbursements | \$250.00 | |
| Rent of Town Hall | \$575.00 | |
| Sale of Municipal Property | \$450.00 | |
| Court Fines | \$1,977.19 | |
| Purchase Tax Lien | \$29,621.21 | |
| Subtotal from Other Local Sources: | | \$43,337.29 |
| Revenues from Outside Sources: | | |
| From State of New Hampshire | | |
| Highway Block Grant | \$33,513.85 | |
| Room & Meals Tax Shared | \$32,743.56 | |
| Local Emergency Operation Plan Grant | \$4,995.00 | |
| From Forest Lands: | | |
| Yield Tax Deposit/Bond | \$2,861.00 | |
| State & Forest Payment in Lieu of Taxes | \$103,052.00 | |
| Subtotal from Outside Sources | | \$177,165.41 |
| Total Revenues from all sources: | | \$2,149,580.40 |
| Less Selectmen's Orders | | \$1,547,391.00 |
| Money Market Closed | | \$0.00 |
| Checking Account Balance as of December 31, 2012 | | \$602,189.39 |

Summary of Inventory

December 31, 2012

VALUE OF LAND ONLY:

TOTAL TAXABLE LAND:

| | | |
|--------------------------------------|------------|------------|
| Current Use Land: | 317,061 | |
| Conservation Restriction Assessment: | 0 | |
| Residential Land: | 34,505,400 | |
| Commercial/Industrial Land: | 3,978,100 | |
| Tax Exempt & Non Taxable Land: | 47,286,200 | |
| Total Taxable Land: | | 38,800,561 |

VALUE OF BUILDINGS:

| | | |
|-----------------------------------|------------|------------|
| Residential: | 54,035,400 | |
| Manufactured Housing: | 2,160,900 | |
| Commercial/Industrial: | 8,986,600 | |
| Tax Exempt & Non Taxable Building | 1,010,700 | |
| Total Taxable Buildings: | | 65,182,900 |

PUBLIC UTILITIES: 1,212,300

TOTAL VALUE BEFORE EXEMPTIONS: 105,195,761

ELDERLY EXEMPTIONS: 107,700

NET TAXABLE VALUATION:

| | |
|-------------------|-------------|
| Local School Tax: | 105,088,061 |
| State School Tax: | 103,875,761 |

Total Gross Tax: 1,150,982
Less Veterans' Credits: (20,371)

Net Taxes Assessed: 1,130,611
(amount committed to Tax Collector)

Information taken from the MS-1
Total Gross tax/vet cred/net taxes assessed
taken from end of Tax Collector's Warrant

Summary of Payments *2012*

| | |
|---|--------------------------|
| Total Disbursements: | \$ 1,548,746.26 |
| Less Encumbered Funds 2011: | |
| Small equipment | \$ (1,502.99) |
| Less items from 2011 budget: | \$ (1,361.45) |
| Less Non-municipal Budget Disbursements: | |
| Albany School District | \$ (821,980.00) |
| Carroll County Taxes | \$ (110,532.00) |
| Transfer Yield Tax Deposits | \$ (6,430.46) |
| Buy Tax Lien | \$ (29,621.21) |
| Less Vital & Animal Control Fees Collected to State of NH | \$ (452.50) |
| Less Overpayments Returned | \$ (49.56) |
| Less Tax Abatements Paid Out | \$ - |
| Local Emergency Operational Plan | \$ (5,000.00) |
| Refund Hall deposit | \$ (50.00) |
| Sub-total: | \$ 571,766.09 |
| Less Special Articles: | |
| #6 Transfer to Reval Trust Fund | \$ (2,000.00) |
| #7 Transfer to Cemetery TF | \$ (250.00) |
| #8 Maintenance/Repair Wildwood & Tabor | \$ (20,000.00) |
| #9 Housing Enforcement | \$ - |
| #10 Picnic/Christmas Party | \$ (2,500.00) |
| #11 WM Community Health Center | \$ (2,502.00) |
| #12 Children Unlimited | \$ (1,700.00) |
| #13 Tri-County Community Action | \$ (4,000.00) |
| #14 Northern Human Services | \$ (1,433.00) |
| #15 Gibson Center | \$ (1,837.00) |
| #16 Starting Point | \$ (858.00) |
| #17 Valley Vision | \$ (4,000.00) |
| #18 Carroll County Transit | \$ (3,000.00) |
| BALANCE: MUNICIPAL BUDGET EXPENDITURES | \$ 527,686.09 |
| UNEXPENDED BALANCE: | \$ 62,520.91 |

Schedule of Town Owned Property

As of December 31, 2012

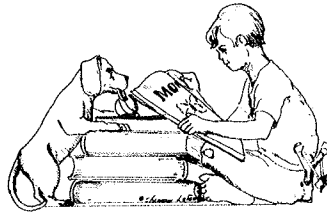
| Town Property | Assessment |
|----------------------------------|--------------|
| Town Hall Land | 61,300.00 |
| Town Hall building | 291,100.00 |
| Chapel | 77,900.00 |
| Albany Covered Bridge | 385,000.00 |
| Jewell Cemetery | 11,000.00 |
| Hammond Cemetery | 25,500.00 |
| Moody Cemetery | 23,400.00 |
| Passaconaway Cemetery | 24,500.00 |
| Smith Cemetery | 21,800.00 |
| Town Hall: Furniture & Equipment | 32,314.00 |
| Chapel: Furniture & Equipment | 6,000.00 |
| Town Forest | 848,600.00 |
| Total | 1,808,414.00 |

Land Acquired Through Tax Collector's Deed

| Last Known Owner | Parcel ID | Assessment |
|------------------|-----------|------------|
|------------------|-----------|------------|

* No land acquired in 2012

CONWAY PUBLIC LIBRARY



Conway, New Hampshire 03818

December 7, 2012

Selectmen
Town of Albany
Albany, NH 03818

Re: Non-Resident Fees

Dear Selectmen,

During the 2012 calendar year, our records show that 75 Albany families used the Conway Public library at a cost of \$5,250.00 and 4 individuals used the library at the senior rate level for a cost of \$140.00.

This brings the total cost of usage for Conway Public Library Services to \$5,390.00.

Please do not hesitate to call with any questions or feedback.

Sincerely,

A handwritten signature in cursive script that reads "Betty J. Parker".

Betty J. Parker
Interim Library Director
447-5552

Project READ

Renew, Expand and Develop

Conway Fire Department

Report to the Town of Albany

In 2012, The Conway Fire Department responded to 149 emergency responses in the Town of Albany. These calls break down as follows:

| | |
|------------------------------------|----|
| Building Fires/ Fires in Buildings | 6 |
| Vehicle Fires | 1 |
| Brush/ Grass/ Forest Fires | 1 |
| Illegal Burns | 3 |
| Fire Alarm Activations (No Fire) | 18 |
| Other Fires | 1 |
| Hazardous Materials Releases | 2 |
| Motor Vehicle Accidents | 25 |
| Emergency Medical Services | 81 |
| Swift Water/ Flood Rescue | 1 |
| Wilderness Rescue | 1 |
| Service Calls | 9 |

The Department also provided technical and inspection services to the Town, its businesses and residents as well as participated in the updating of the Town's emergency operations plan.

We completed three swift water/ flood rescue training programs and many other training programs related to firefighting and hazardous materials. We worked closely this year with the NH National Guard on several different items that benefit the Department and the community as a whole.

We are struggling with the cost shifting from the State and Federal Governments and the relentless rise in the cost of health insurance. These factors are forcing us to look at our ambulance operations closely to determine whether we can continue to provide the high level of service you, our customers, deserve.

Remember that except for four of us, your firefighters are "paid on call" firefighters. That means they have to come in from their families, their jobs, and their lives when someone needs assistance. When the Department was only responding to 300 calls a year this was an easy thing to do. Now that we are responding to more than 1100 calls a year, it is more difficult. Then add the endless hours of training on top of that. Please join me in saying thank you to them for their continued efforts and dedication. Not only do they do a great job, but they help keep costs down by reducing our need for career personnel. Thank you firefighters!

Thank you all for your continued support.

Stephen Solomon, Chief
Conway Fire Department

Solid Waste Disposal Costs 2012

| | Equalized Value | % of Cost | Total Cost | Cost Share |
|------------------------|-----------------------|-------------|-------------------|------------------|
| Albany | 105,331,508.00 | 6.45 | 789,783.00 | 50,934.00 |
| Conway | 1,422,593,059.00 | 87.1 | 789,783.00 | 624,115.00 |
| Eaton | 105,359,748.00 | 6.45 | 789,783.00 | 45,180.00 |
| Operating Budget 2012 | | | 718,273.00 | |
| Administrative | | | 59,263.00 | |
| Capital Reserve | | | 185,975.00 | |
| Sub-total | | | 963,511.00 | |
| Less Revenue | | | -173,728.00 | |
| Total 2013 Cost | | | 789,783.00 | |

Recreation Costs 2012

| | Equalization Value | % of Cost | Total cost | Cost Share |
|---------------|-----------------------|-------------|-------------------|-------------------|
| Albany | 105,331,508.00 | 6.89 | 327,663.00 | 22,588.00 |
| Conway | 1,422,593,059.00 | 93.11 | 327,663.00 | 305,075.00 |
| | | | | 327,663.00 |

Operating Expense

| | |
|---------------------------------|--------------------|
| Recreation Operating Budget | 232,726.00 |
| Community Building | 27,016.00 |
| Property/Liability Insurance | 3,573.00 |
| Payroll Liability | 17,370.00 |
| Worker's Comp | 6,486.00 |
| Unemployment | 1,332.00 |
| LTD/Life/Dental/Heath | 35,316.00 |
| Retirement | 13,520.00 |
| Total Recreation Expense | 337,339.00 |
| Minus Revenue | (23,093.00) |
| Capital Imp. Total | 13,417.00 |
| | 327,663.00 |

Tax Rate Comparisons

| | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|-------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Municipal | 3.08 | 4.33 | 4.33 | 2.68 | 1.69 | 1.13 | 2.96 | 2.16 | 2.72 | 3.05 | 2.07 |
| Local School | 16.95 | 12.16 | 15.29 | 7.39 | 5.55 | 5.88 | 4.88 | 5.60 | 4.76 | 4.15 | 5.36 |
| State School | 5.64 | 5.09 | 4.12 | 2.31 | 2.32 | 2.22 | 2.13 | 2.12 | 2.34 | 2.50 | 2.49 |
| County | 0.89 | 1.18 | 1.25 | 0.73 | 0.76 | 0.78 | 0.90 | 0.99 | 1.07 | 1.06 | 1.05 |
| Total | 26.56 | 22.76 | 24.99 | 13.11 | 10.32 | 10.01 | 10.87 | 10.87 | 10.89 | 10.76 | 10.97 |
| Conway Village Fire District | 4.50 | 5.16 | 7.50 | 5.41 | 3.62 | 2.37 | 3.32 | 1.80 | 1.99 | 3.40 | 3.61 |

Town Clerk/Tax Collector's Report 2012

In April, DeAnn and I headed to Concord for our annual Tax Collector's Spring Workshop. We were updated on new legislation; new requirements implemented by the Department of Revenue in addition to Tax Collector duties and associated laws. The Town Clerk Association held the combined Lakes Region/White Mountain Spring Workshop in June. Updates were given by the Department of Safety, Secretary of State's office, Vital Record Division and Election Division. September and October brought the Town Clerk conference as well as the Tax Collector conference. There was much discussion with the Secretary of State's office regarding the new voter ID law as well as timely mailing of absentee ballots and reconciling the ballot counts on election night.

DeAnn attended her third year of four of the combined Town Clerk/Tax Collector Certification Program. During the same week, I attended the one day recertification program. The program continues to be a proven success and well worth the time to attend.

You should be receiving notices to renew your vehicle registrations by mail. However, if you choose to personally renew your motor vehicle registration; please remember to either bring in your old registration(s) or the renewal letter. It is required by law. The Department of Safety is also requesting everyone present their drivers' licenses while registering vehicles. There has been some insurance and registration fraud throughout the state and this effort may deter such actions.

This year property taxes were due December 7. As of December 31, 89% of 2012 property taxes have been collected. When making a payment, please call the office to get an updated amount as the interest accrues daily on the balance.

Please don't forget, dog licenses expire on April 30. Bring in your copy of their rabies certificate to get a new license. The fees will stay the same: a dog that is not neutered \$9.00, a neutered dog \$6.50, senior citizens age 65 and over, the first dog's fee is \$2.00; then the normal fee will apply to any additional dog(s).

The Town Clerk/Tax Collector's office will be closed on the following dates:

Monday, May 27, Memorial Day
Monday, September 2, Labor Day
Monday, October 14, Columbus Day
Tuesday, December 24 and Wednesday, December 25, Christmas
Tuesday, December 31 and Wednesday, January 1, New Year's
Monday, January 20, 2014, Martin Luther King Jr. Day
Monday, February 17, 2014, President's Day

Any unforeseen closings will be posted on Albany's website at albanynh.org or call 447-2877.

Regards,

Kathleen Vizard
Town Clerk/Tax Collector
townclerk@albanynh.org

TOWN OF ALBANY

Town Clerk Report 2012

| | REVENUE | | |
|--------------------------|---------------------|--------------|--------------|
| | 2012 | 2011 | 2010 |
| | | | |
| Motor Vehicle Permits | \$165,393.83 | \$131,584.99 | \$158,576.74 |
| NH Title Applications | \$350.00 | \$316.00 | \$310.00 |
| Decal Fees | \$3,879.00 | \$3,408.00 | \$4,281.00 |
| Mailer Fees | \$465.00 | \$330.00 | \$252.00 |
| Dog Licenses | \$532.00 | \$225.00 | \$296.00 |
| Dog Fines | \$0.00 | \$100.00 | \$0.00 |
| Vital Records | \$265.00 | \$390.00 | \$92.00 |
| Marriage Licenses | \$90.00 | \$150.00 | \$100.00 |
| JP/Notary Public Fees | \$10.00 | \$5.00 | \$5.00 |
| State Filing Fees | \$0.00 | \$0.00 | \$0.00 |
| UCC Fees | \$150.00 | \$105.00 | \$180.00 |
| Voter Checklist | \$0.00 | \$55.00 | \$0.00 |
| | | | |
| Total Town Clerk Revenue | \$171,134.83 | \$136,668.99 | \$164,092.74 |
| | | | |
| | # RECORDS PROCESSED | | |
| | 2012 | 2011 | 2010 |
| | | | |
| Motor Vehicle Permits | 1,515 | 1,259 | 1,616 |
| NH Title Applications | 180 | 163 | 150 |
| Dog Licenses | 91 | 40 | 47 |
| Marriage Licenses | 2 | 3 | 2 |
| Marriage Certificates | 3 | 13 | 5 |
| Birth Certificates | 0 | 9 | 1 |
| Death Certificates | 20 | 8 | 0 |

Tax Collector's Report 2012

DEBITS

Uncollected Taxes at the beginning of the year

| | 2012 | 2011 | 2010 | 2009+ |
|-------------------------|-----------|-------------|--------|--------|
| Property Taxes | | \$96,492.45 | \$0.00 | \$0.00 |
| Land Use Change Taxes | | \$0.00 | \$0.00 | \$0.00 |
| Timber Yield Taxes | | \$0.00 | \$0.00 | \$0.00 |
| Excavation Tax | | \$0.00 | \$0.00 | \$0.00 |
| This Year's New Credits | (\$49.56) | | | |

Taxes Committed This Fiscal Year

| | | | | |
|-----------------------|----------------|--------|--------|--------|
| Property Taxes | \$1,130,611.00 | \$0.00 | \$0.00 | \$0.00 |
| Land Use Change Taxes | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Timber Yield Taxes | \$7,026.03 | \$0.00 | \$0.00 | \$0.00 |
| Excavation Taxes | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Overpayment Refunds

| | | | | |
|---------------------|----------------|--------------|--------|--------|
| Credits Refunded | \$49.56 | | | |
| Interest-Late Taxes | \$101.42 | \$5,186.91 | \$0.00 | \$0.00 |
| TOTAL DEBITS | \$1,137,738.45 | \$101,679.36 | \$0.00 | \$0.00 |

CREDITS

Remitted to Treasurer

| | | | | |
|-------------------------------------|----------------|-------------|--------|--------|
| Property Taxes | \$1,006,081.17 | \$69,787.55 | \$0.00 | \$0.00 |
| Land Use Change Taxes | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Timber Yield Taxes | \$7,026.03 | \$0.00 | \$0.00 | \$0.00 |
| Interest & Penalties | \$101.42 | \$5,186.91 | \$0.00 | \$0.00 |
| Excavation Taxes | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Converted to Liens (Principal Only) | \$0.00 | \$26,704.90 | \$0.00 | \$0.00 |

Abatements Made

| | | | | |
|-----------------------|----------|--------|--------|--------|
| Property Taxes | \$112.00 | \$0.00 | \$0.00 | \$0.00 |
| Land Use Change Taxes | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Timber Yield Taxes | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excavation Taxes | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Uncollected Taxes--End of Year

| | | | | |
|-----------------------|----------------|--------------|--------|--------|
| Property Taxes | \$124,417.83 | \$0.00 | \$0.00 | \$0.00 |
| Land Use Change Taxes | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Timber Yield Taxes | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excavation Taxes | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL CREDITS | \$1,137,738.45 | \$101,679.36 | \$0.00 | \$0.00 |

Tax Collector's Report 2012

DEBITS

Unredeemed & Executed Liens

| | 2012 | 2011 | 2010 | 2009+ |
|----------------------------------|--------|-------------|-------------|-------------|
| Unredeemed Liens Beginning of FY | \$0.00 | \$0.00 | \$32,381.63 | \$34,678.39 |
| Liens Executed During FY | \$0.00 | \$29,621.21 | \$0.00 | \$0.00 |
| Interest & Costs Collected | \$0.00 | \$395.32 | \$2,303.12 | \$8,801.47 |
| TOTAL LIEN DEBITS | \$0.00 | \$30,016.53 | \$34,684.75 | \$43,479.86 |

CREDITS

Remitted to Treasurer

| | | | | |
|--------------------------------|--------|-------------|-------------|-------------|
| Redemptions | \$0.00 | \$4,658.45 | \$11,880.84 | \$15,259.49 |
| Interest & Costs Collected | \$0.00 | \$395.32 | \$2,303.12 | \$8,801.47 |
| Abatements of Unredeemed Liens | \$0.00 | \$383.79 | \$383.70 | \$3,740.61 |
| Liens Deeded to Municipality | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Unredeemed Liens End of FY | \$0.00 | \$24,578.97 | \$20,117.09 | \$15,678.29 |
| TOTAL LIEN CREDITS | \$0.00 | \$30,016.53 | \$34,684.75 | \$43,479.86 |

2012

Vital Records

Town of Albany

Resident Birth Report

| <u>BIRTH DATE</u> | <u>CHILD'S NAME</u> | <u>PLACE OF BIRTH</u> | <u>FATHER</u> | <u>MOTHER</u> |
|-------------------|------------------------------|-----------------------|----------------------|----------------|
| 02/10/12 | Logan Joseph Mallett | North Conway | Brian Mallett | Heather Hines |
| 04/05/12 | Christopher William Dawe Jr. | North Conway | Christopher Dawe Sr. | Casey Holt |
| 05/11/12 | Hunter Chandler Downs | North Conway | Bernard Downs | Megan Chandler |
| 09/27/12 | Daniel Alfred Sargent | North Conway | Daniel Sargent | Lenora Sargent |
| 10/18/12 | Kendra Violet Moone | North Conway | Steven Moone Jr. | Tia Leary |

Resident Marriage Report

| <u>DATE</u> | <u>GROOM</u> | <u>BRIDE</u> | <u>PLACE OF MARRIAGE</u> | <u>TOWN OF ISSUANCE</u> |
|-------------|---------------------------------|----------------------------------|--------------------------|-------------------------|
| 05/05/12 | Joshua J. Nylin Albany, NH | Elizabeth J. Allen Albany, NH | Hale's Location | Conway |
| 10/20/12 | Eric M. Bergstrom Albany, NH | Savannah L. Swan Albany, NH | Tamworth | Tamworth |

Resident Death Report

| <u>DATE</u> | <u>DECEDENT</u> | <u>PLACE OF DEATH</u> | <u>FATHER'S NAME</u> | <u>MOTHER'S MAIDEN NAME</u> |
|-------------|------------------|-----------------------|----------------------|-----------------------------|
| 02/20/12 | David Barnicoat | North Conway | Frederick Barnicoat | Ellen West |
| 04/24/12 | Edward McKenzie | Albany | Choate McKenzie | Florence Davis |
| 07/05/12 | Alfred Frechette | Albany | Arthur Frechette | Irene Toussaint |
| 08/27/12 | Joseph Piers | Dover | John Piers | Marjorie Lyons |
| 09/08/12 | John Cowles | Albany | Raymond Cowles | Helen Houston |
| 11/20/12 | Edward Dwinell | Albany | Unknown | Unknown |
| 11/22/12 | Carl Thibodeau | North Conway | Carroll Thibodeau | Ruth Browne |

Trustees of Trust Funds Report 2012

| Capital Reserve Accounts | Balance 1/01/12 | Deposits | Withdrawals | Interest | Balance 12/31/12 |
|--------------------------|-----------------|-----------|-------------|----------|------------------|
| School Tuition Fund | 57,044.91 | | | 556.51 | 57,601.42 |
| Special Education | 100,465.38 | 15,000.00 | (10,024.84) | 1,038.27 | 106,478.81 |
| Highway Reconstruction | 28,351.16 | | | 276.59 | 28,627.75 |
| Revaluation | 10,418.51 | 2,000.00 | | 116.73 | 12,535.24 |
| Cemetery Fund | 32,036.93 | 250.00 | | 314.43 | 32,601.36 |
| Chapel Fund | 142.46 | | | 0.27 | 142.73 |
| Total | 228,459.35 | 17,250.00 | (10,024.84) | 2,302.80 | 237,987.31 |

Submitted by: Dick Van Dyne, Trustee of the Trust Funds

Albany Cemeteries 2012

It has been a productive year for the Albany Cemeteries this year:

- We have been removing trees that have grown up on High Street cemetery.
- We want to thank the Veterans for volunteering to clean the High Street and Moody cemetery this past spring. It was very hard and dirty work. We would like to thank you for saving Albany money on spring maintenance. Thank you also for replacing all of the flags on our Veteran's plots and disposing of the old flags.
- We appreciate all that you have done for the Albany.
- We are looking for bids for the cemetery maintenance & clean up. If anyone is interested in submitting a bid please contact the Cemetery Committee. We need quotes before April 1st, 2013. Please contact us if you are interested.
- We need to bring our cemeteries into compliance with the laws of the State of NH. This includes but is not limited to fencing. The law states each cemetery needs to have a border fence. We are looking into quotes on minimal cost fencing for the Candia, High Street, Jewell, and Moody Cemetery. We will be obtaining bids this year and starting the project in 2014. **This is a costly undertaking for the Town. If anyone is interested in donating to this project, please contact us through the Selectmen's office at 447-6038.**
- The Candia Cemetery road has been washed out to the point where it is unsafe for the maintenance crew to bring in equipment. I have spoken to several people about getting the road repaired. We have received a bid for the repair of the road in the spring of this year. A family member has suggested that they would like to help by donating time and equipment for this project. The bid has been submitted with this information in mind. I have submitted it to the Town for appropriation of the funds. This work will protect the road from future washouts and allow family, friends, relatives and maintenance people to travel safely to the cemetery.

Respectfully Submitted,
Kimberly Gup till

Albany Planning Board 2012 Annual Report

The year 2012 was not an active year for your planning board in terms of applications coming before us, but those applications that did were very involved. Much of our time was spent updating our Master Plan, and reviewing proposed changes in our zoning. Again, this year we are asking voters to approve two changes which are listed in the Town Report.

The Annual Report is a good place to discuss planning, particularly in the context of the survey that was completed 2 years ago. One of the results of the survey was that by an overwhelming majority respondents stated they wanted to preserve the rural character of our community. The question is, how do we do that? Stated another way, how does a community grow, and at the same time preserve its rural character? Doesn't one come at the expense of the other? This is not a question or problem unique to Albany. At the workshops that we attend, at least one speaker comments on this. All the Master Plans they have seen cite the need to preserve that community's rural character, but their zoning defeats that goal, replacing fields and forests with housing developments and commercial businesses.

Other survey comments have been easier to deal with. Respondents indicated they would like more home businesses and home occupations. In reviewing our zoning ordinances we realized they did not fit that goal, so last year we made establishing home businesses easier.

It has been our goal to work to foster a community that Albany residents are proud to call their home. It should also be our goal to ensure that our community can meet our basic needs. This last goal is referred to in our Master Plan.

We have been fortunate to not only have a great team on our Planning Board, but a team that has been together for many years. This continuity has allowed us to work well, and engage in deep discussions about the future of our town.

**Sincerely,
Steve Knox, Chair- Albany Planning Board**

**Members
Josephine Howland-Vice Chair
Tara Taylor
Adrian Simons
Jack Rose-Selectmen's Representative
Sara Young-Knox-Selectmen's representative**

**Alternate
Mike Helmers**

The following in **Bold** is the Planning Board's reasoning behind the proposed changes to the current zoning ordinances.

Amendment #1

Are you in favor of adoption of Amendment #1 as proposed by the Planning Board as follows: To replace Section III.A.2.f with and add to Section III.B.2:

Residential and Commercial Building Height Limitations

Residential and commercial buildings shall not exceed forty-five (45) feet in height, measured in a plumb line from the highest point of the ridge line to the lowest point of finished grade around the foundation. Exceptions to this rule are church steeples, barn buildings, chimneys and/or antennas, masts, flag poles, solar panels, satellite dishes, and residential wind turbines.

Conway Fire Equipment limits the height of buildings. If the height of a building is greater than the length of their ladders, then we have a rescue problem. Presently our zoning is not clear where you measure the height of a building, thus we could end up with buildings where rescue could be difficult, if not impossible.

This proposed change makes it clear how you would measure the height of a building of new construction. It would not impact existing buildings. This is a fire and rescue issue for all new construction.

Amendment #2

Are you in favor of adoption of Amendment #2 as proposed by the Planning Board as follows: To replace Section III.B.2.c with:

Commercial Setbacks

For the purposes of this section, setbacks will be measured from the center line of any road or right-of-way, property line, and the mean high water mark at a water course of body of water to the nearest portion or part of any building or any other structure. Signs are exempt from the provisions of this paragraph other than regulated by their own provisions above. The following setback requirements are established: All new commercial structures and buildings within the commercial district and light industrial district shall be set back a minimum of one hundred (100) feet from the center line of the roadway and a minimum of 50 feet from all other property boundaries.

Much of our commercial area along Route 16 is combined with residential. We presently have a 25' setback from property lines. The purpose of this proposed change is to increase that setback to 50', giving residences more space, and less crowding.

Lora Johnson Pierce Scholarship Fund

January 1, 2012 to December 31, 2012

| | | |
|---|-------------------|-------------------|
| Savings Account Balance 1/1/12 | | \$3,516.18 |
| Income: | | |
| Interest | | \$3.46 |
| Turkey Supper | | \$1,097.80 |
| Total Income | | \$1,101.26 |
| Expenses: | Scholarships Paid | (\$1,000.00) |
| Total Expense | | \$1,000.00 |
| Savings Account Balance 12/31/12 | | \$3,617.44 |
| Certificate of Deposit | | |
| | 2434453 | \$23,378.84 |
| | 2205154 | \$1,261.57 |

Albany Civic Group

January 1, 2012 to December 31, 2012

| | | |
|--|--------------------------------------|-------------------|
| Income: | Interest | \$0.73 |
| | Turkey Supper | \$1,618.00 |
| | Books | \$11.25 |
| Total Income | | \$1,629.98 |
| Expenses: | Advertising-Supper | (\$40.00) |
| | Angels & Elves | (\$125.00) |
| | Bank charge | (\$6.00) |
| | Check fee | (\$5.00) |
| | Lora Johnson Pierce Scholarship Fund | (\$1,077.80) |
| | Donations to McKenzie, Tabor | (\$50.00) |
| | Turkey Supper supplies | (\$540.20) |
| Total Expense | | \$1,844.00 |
| Beginning Bank & Cash Balance | | \$2,898.60 |
| | Income | \$1,629.98 |
| | Expenses | (\$1,844.00) |
| End Balance | | \$2,684.58 |
| | Bank Balance | \$2,684.58 |
| | Cash | \$0.11 |
| Ending Bank & Cash Balance | | \$2,684.69 |

Albany Historical Society
2012

The Albany Historical Society had a prosperous year, I am happy to report, due to the placement of our book *Passaconaway in the White Mountain* by Charles Edward Beals, Jr. in several retail establishments. The book has sold well at Ragged Mountain Equipment, which is owned and operated by Albany residents Rob Nadler and Cort Hansen, in Intervale, and White Birch Books in North Conway. We also have it, and several other items, available for purchase at the Albany Town Office, which were also on sale at the annual Albany Picnic this past summer.

Treasurer June Johnson reports that visitors to the Albany Museum, housed in the Albany Chapel, were pleased with the work done on the interior of the building the year prior. This mostly consisted of a fresh coat of paint on the walls, ceiling, and floor. The museum is open twice a month during the warmer months, so be sure to drop in and check it out for yourself when you see the open flag out front!

June had worked diligently, and is making great progress, in getting us our official nonprofit status from the state of New Hampshire. This included filing our articles of agreement with the Secretary of State office, and a lot of other paperwork, which June has dealt with.

We are still meeting a Banner's several times a year, and welcome new members. We did broaden our membership at the annual picnic, and hope to do so again this year.

The biggest news comes not from us, but from the U.S. Mint. Our very own Mount Chocorua was chosen the White Mountain National Forest quarter as part of the mint's America the Beautiful program. The view of the mountain is from Tamworth, as the mountain is seen across Chocorua Lake in that town, so we share honors with our neighbors to the south of us.

I look forward to seeing you all at the meeting in 2013!

Sara Young-Knox

Albany Historical Society president

Conservation Commission Report 2012

The Albany Conservation Commission has had a busy and productive year. In January, ownership of the 300 acre Kennett property was transferred to the Town of Albany completing a multi year effort. In May a celebration of the purchase was hosted by the Trust for Public Land. Many of the grant organizations and state and federal agencies who helped finance the purchase were there to help celebrate. Representatives of the New Hampshire Congressional and State delegations along with neighbors of the property and interested individuals were also in attendance.

Don Johnson, a licensed forester, of Forest Land Improvement completed a timber harvest on two acres of the property. The Upper Saco Valley Land Trust, which is the conservation easement holder of the property, approved the timber management plan thus insuring a healthy and productive Town Forest for future generations.

A small parking lot was created on Rt. 112 and several of the trails have been improved with no cost to the town due to the donations of labor and materials. Further trail expansion and additional access for parking are planned for 2013 along with kiosks offering trail maps and information. All the costs of trail improvements in 2013 including parking areas, kiosks and trail information will be paid for by a grant for \$7400.00 from the Upper Saco Valley Land Trust and a volunteer work force will complete all the necessary labor.

The Commission has been exploring options to return the existing fields to farming and other agricultural uses. This year a portion of the fields will be leased for haying in exchange for the mowing of approximately 70 acres of open area. The Conservation Committee will be offering a statewide RPF (requests for proposals) for agricultural uses of the fields.

This past July, for the first time, the Town Forest was used as the site of the Albany Town Picnic. It was a wonderful gathering along the banks of the Swift River with about 75 people attending.

The Albany Town Forest is open to all for non-motorized day use and the Conservation Commission welcomes ideas for the land and also volunteer labor for trail work.

Our meetings are held the first Tuesday of the month at 5:30 in the Town Hall.

Albany Conservation Commission

Rob Nadler Chair

Jack Rose Vice Chair, Selectmen's Representative

Cort Hanson Secretary

Josephene Howland Planning Board Representative

Dick Van Dyne

Paul Brown Alternate

Steve Knox Alternate

Albany Conservation Fund 2012

Account opened 5/22/12

Income:

Revenue (timber) \$54,498.20

Interest \$11.12

Total Income: \$54,509.32

Expense:

Trust for Public Land \$45,000.00

Total Expense: \$45,000.00

Account balance 12/31/12 \$9,509.32



**2012 Town of Albany Report
on the
Mt. Washington Valley Economic Council**

At its Annual Meeting this Fall, the MWV Economic Council celebrated 2012 as “The Year of Successes.” One of those successes was a growth in Economic Council membership which supports the Council’s efforts to help businesses grow. Three specific businesses were highlighted as examples of gaining support and resources from the Economic Council that helped them succeed and create jobs. They were **Ragged Mtn** which manufactures clothing, **Rapid Insight**, a data analysis/software business and **Rugged Mill** which specializes in high quality outdoor clothing.

Other highlights of the Economic Council’s efforts to diversify and strengthen the Valley’s economy and employment opportunities include:

Job Creation

- * 55 new jobs created in the Tech Village.
- * Over 100 local jobs created through MWVEC loans.
- * Nearly 450 local jobs retained as a result of MWVEC loans.

Grant Money

- * \$4,702,000 brought to the Valley in Grant Money.

Loans

- * Over \$3,000,000 loaned to some 60 local businesses.

Tax Credits

- * \$1,350,000 worth of tax credits purchased by local businesses.

Business Education

- * Over 1,600 local businesspeople attended Boot Camp business training.
- * Some 2,500 businesspeople attended Eggs and Issues.
- * Approximately \$1,500,000 of free counseling stayed in the Valley due to the work of SCORE.

Your area Economic Council is funded through a combination of Grants, Interest Income, Individual and Corporate membership as well as Town membership such as ours. It has been my privilege to be your Albany Representative.

Rob Nadler Albany Representative – MWV Economic Council



Raymond S. Burton

338 River Road
Bath, NH 03740
Tel. 603-747-3662
Car Phone 603-481-0863
E-mail: ray.burton@myfairpoint.net

Executive Councilor District One

Report to the People of District One by Ray Burton Executive Councilor, District One

As one of five members of the Executive Council, I will again take the Oath of office on January 3, 2013. I am now representing 108 Towns, four cities- Berlin, Laconia, Claremont and Lebanon spread across all or parts of seven of NH's ten Counties, - Carroll, Grafton, Belknap, Coos, Sullivan, Strafford and Merrimack. I was sorry to lose, through the redistricting process, the towns of Belmont and Charlestown.

Governor Hassan will be the tenth Governor I have served with in the last 35-36 years of public service to the 263,000 people of this large Northern Rural District. The Governor is required to nominate citizens to serve on the dozens of volunteer Boards and Commissions which the Council will vote on. I urge anyone who is interested in serving to send a letter of interest and resume to the Governors Office, 107 North Main Street, Concord, NH 03301. For a list of the Boards and Commissions go to <http://www.sos.nh.gov/redbook/index.htm> contact my office or utilize your local town or city library.

With the support of the NH Health and Human Services Department, I have three District Health Councils which meet about every 4 months with Commissioner Nick Toumpas and his staff for about 2 hours. We receive updates and respond to local health concerns, consumers, providers and elected officials - local, county and state. These 2 hour sessions are open and frank discussions about the health of all NH citizens. The notification is all by email. Please send me your email to add to the list if you are interested at ray.burton@myfairpoint.net

2013-2014 is the year of the 10 year NH Transportation Plan. The Five Member Council will work closely with the local Regional Planning Commissions; hold required hearings on the recommendations for the next ten years for all modes of transportation- highways, rail, air and public transportation. We then submit our recommendations to the Governor by December 15, 2013. The Governor reviews and submits her recommendations of the plan to the NH House and Senate by February 15, 2014 which will become a legislative bill concluding with a new 10 year transportation plan by July 1, 2014. Keep in touch with my office or the NH Dept. of Transportation Planning Office at 271-1484 on this. There will be some interesting and in depth discussions and votes.

Please contact my office anytime I can be of assistance. I enjoy participating and speaking at local events and consider it an honor to serve you.

Sincerely,


Ray Burton, Executive Councilor



Towns in Council District #1

BELKNAP COUNTY:

Alton, Center Harbor, Gifford, Laconia, Meredith, New Hampton, Sanbornton, Tilton

CARROLL COUNTY:

Albany, Bartlett, Brookfield, Chatham, Conway, Eaton, Effingham, Freedom, Hart's Loc., Jackson, Madison, Moultonborough, Ossipee, Sandwich, Tamworth, Tuftonboro, Wakefield, Wolfeboro

COOS COUNTY:

Carroll, Clarksville, Colebrook, Columbia, Dalton, Dixville, Dummer, Errol, Gorham, Jefferson, Lancaster, Milan, Millsfield, Northumberland, Pittsburg, Randolph, Shelburne, Stark, Stewartstown, Stratford, Whitefield

GRAFTON COUNTY:

Alexandria, Ashland, Bath, Benton, Bethlehem, Bridgewater, Bristol, Campton, Canaan, Dorchester, Easton, Ellsworth, Enfield, Franconia, Grafton, Groton, Hanover, Haverhill, Hebron, Holderness, Landaff, Lebanon, Lincoln, Lisbon, Littleton, Lyman, Lyme, Monroe, Orange, Orford, Piermont, Plymouth, Rumney, Sugar Hill, Thornton, Warren, Waterville Valley, Wentworth, Woodstock

MERRIMACK COUNTY:

Andover, Danbury, Hill, New London, Wilmot

STRAFFORD COUNTY:

Middleton, Milton, New Durham

SULLIVAN COUNTY:

Claremont, Cornish, Croydon, Grantham, Newport, Plainfield, Springfield, Sunapee



North Country Council, Inc.

Regional Planning Commission & Economic Development District
The Cottage at the Rocks
107 Glessner Road
Bethlehem, New Hampshire 03574
(603) 444-6303 FAX: (603) 444-7588
E-mail: nccinc@nccouncil.org

Dear Friends,

The first thing I would like to do is thank all of you for your support of the North Country Council this past year. Once again, I would like to reaffirm the Council's commitment to serve the community and regional needs.

We continue to be very active in transportation planning. We are the recipient of a grant from the New Hampshire Department of Transportation that enables us provide assistance to communities and staff the Transportation Advisory Committee for the region. I urge all of you if you have not been involved with the advisory committee to give us a call and arrange to attend one of our meetings.

In economic development we continue our strong relationship with the Department of Commerce and the Economic Development Administration (EDA) in bringing funding and project development to the region. Two projects that we are very involved with is the reuse of the Groveton Mill and the Dartmouth Regional Technology Center (DRTC) incubator in Grafton County. These along with other economic opportunities will continue to be a focus in the coming year.

The planning department has also been busy and as you look through this report you will see a variety of technical assistance activities that were provide to a number of communities in our region. We also began a major program to update and expand our regional plan thanks to a grant received by the nine planning commissions from the Department of Housing and Urban Development (HUD). This project, called the Granite State Futures (GSF) project will be continuing this year. There will be many opportunities for participation by residents and member community representatives to the Council. Community input is at the core of the GSF project and we need your input. Go to or use the QR code on this page to help us develop a vision for the future of the region. granitestatefuture.org/get-involved/add- and I urge you to attend some of the meetings that we will be having throughout the region. Community input is at the core of the GSF project and we need your input.

Again, thank you for all of your support for the Council. I hope that my staff and I can continue to be of service to your community. The Council is here to serve you. It is your organization. Our staff and Board are committed to responding to community needs. If there is a project or a need in your town, please call us. We are dedicated to both supporting our individual towns and promoting regional unity in the North Country.

Respectfully submitted,


Michael King
Executive Director



Albany, NH



Community Contact

Town of Albany
Kathleen Vizard, Administrative Assistant
1972-A NH Route 16
Albany, NH 03818

Telephone
 Fax
 E-mail
 Web Site

(603) 447-6038
(603) 452-5633
contact@albanynh.org
www.albanynh.org

Municipal Office Hours

Selectmen: Monday through Thursday, 9 am - 4 pm, Friday,
9 am - 12 noon; Town Clerk, Tax Collector: Monday,
Wednesday, 8 am - 12 noon, Tuesday, 4 pm - 7 pm

County
 Labor Market Area
 Tourism Region
 Planning Commission
 Regional Development

Carroll
Conway NH-ME LMA, NH Portion
White Mountains
North Country Council
Mount Washington Valley Economic Council

Election Districts

US Congress
 Executive Council
 State Senate
 State Representative

District 1
District 1
District 1
Carroll County District 2

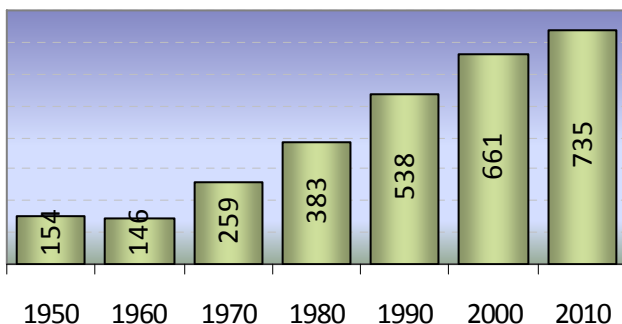
Incorporated: 1766

Origin: One of the grants made to soldiers who fought the French at Louisbourg, Nova Scotia, in 1745, this town was first chartered in 1766 as Burton, to honor General Jonathan Burton of Wilton. In 1833, the town was incorporated and renamed Albany, probably in recognition of the charter of the New York City to Albany New York railroad in that same year. Mount Chocorua, Mount Paugus and the southeastern corner of the White Mountain National Forest are within Albany's borders. Also located in Albany is the Albany Bridge, a 120-foot covered bridge spanning the Swift River, built in 1858.

Villages and Place Names: Ferncroft, Passaconaway, Paugus Mill

Population, Year of the First Census Taken: 170 residents in 1790

Population Trends: Population change for Albany totaled 589 over 50 years, from 146 in 1960 to 735 in 2010. The largest decennial percent change was a 77 percent increase between 1960 and 1970, though the numeric change was only 113. The 2010 Census



estimate for Albany was 735 residents, which ranked 206th among New Hampshire's incorporated cities and towns.

Population Density and Land Area, 2010 (US Census Bureau):
 9.9 persons per square mile of land area. Albany contains 74.6 square miles of land area and 0.6 square miles of inland water area.



Economic & Labor Market Information Bureau, NH Employment Security, 2012. Community Response Received 6/21/2012

All information regarding the communities is from sources deemed reliable and is submitted subject to errors, omissions, modifications, and withdrawals without notice. No warranty or representation is made as to the accuracy of the information contained herein. Specific questions regarding individual cities and towns should be directed to the community contact.

MUNICIPAL SERVICES

| | |
|--|-----------------------|
| Type of Government | Selectmen |
| Budget: Municipal Appropriations, 2011 | \$565,312 |
| Budget: School Appropriations, 2011 | \$1,311,252 |
| Zoning Ordinance | 1982/11 |
| Master Plan | 2001 |
| Capital Improvement Plan | No |
| Industrial Plans Reviewed By | Planning Board |

Boards and Commissions

| | |
|------------|---------------------------------------|
| Elected: | Selectmen |
| Appointed: | Planning; Zoning; Conservation |

Public Library **No Library****EMERGENCY SERVICES**

| | |
|---------------------------|--------------------------|
| Police Department | Subcontracted out |
| Fire Department | Subcontracted out |
| Emergency Medical Service | Subcontracted out |

| | | |
|--|-----------------|--------------|
| Nearest Hospital(s) | Distance | Staffed Beds |
| Memorial Hospital, North Conway | 11 miles | 25 |

UTILITIES

| | |
|----------------------|----------------------|
| Electric Supplier | PSNH |
| Natural Gas Supplier | None |
| Water Supplier | Private wells |

| | |
|--------------------------------------|--------------------------|
| Sanitation | Private septic |
| Municipal Wastewater Treatment Plant | Subcontracted out |
| Solid Waste Disposal | |
| Curbside Trash Pickup | Private |
| Pay-As-You-Throw Program | No |
| Recycling Program | Mandatory |

| | |
|---------------------------------------|--------------------|
| Telephone Company | Time Warner |
| Cellular Telephone Access | Yes |
| Cable Television Access | Yes |
| Public Access Television Station | Yes |
| High Speed Internet Service: Business | Yes |
| Residential | Yes |

PROPERTY TAXES (NH Dept. of Revenue Administration)

| | |
|--|----------------|
| 2011 Total Tax Rate (per \$1000 of value) | \$10.76 |
| 2011 Equalization Ratio | 100.0 |
| 2011 Full Value Tax Rate (per \$1000 of value) | \$10.50 |

2011 Percent of Local Assessed Valuation by Property Type

| | |
|--|--------------|
| Residential Land and Buildings | 86.7% |
| Commercial Land and Buildings | 12.2% |
| Public Utilities, Current Use, and Other | 1.1% |

HOUSING (ACS 2006-2010)

| | |
|---|------------|
| Total Housing Units | 599 |
| Single-Family Units, Detached or Attached | 462 |
| Units in Multiple-Family Structures: | |
| Two to Four Units in Structure | 12 |
| Five or More Units in Structure | 0 |
| Mobile Homes and Other Housing Units | 125 |

DEMOGRAPHICS

(US Census Bureau)

| Total Population | Community | County |
|------------------|------------|---------------|
| 2010 | 735 | 47,818 |
| 2000 | 661 | 43,918 |
| 1990 | 538 | 35,526 |
| 1980 | 383 | 27,929 |
| 1970 | 259 | 18,548 |

Demographics, American Community Survey (ACS) 2006-2010

Population by Gender

| | | | |
|------|------------|--------|------------|
| Male | 493 | Female | 482 |
|------|------------|--------|------------|

Population by Age Group

| | |
|-----------------|-------------------|
| Under age 5 | 50 |
| Age 5 to 19 | 251 |
| Age 20 to 34 | 125 |
| Age 35 to 54 | 351 |
| Age 55 to 64 | 63 |
| Age 65 and over | 135 |
| Median Age | 40.2 years |

Educational Attainment, population 25 years and over

| | |
|--------------------------------|--------------|
| High school graduate or higher | 84.9% |
| Bachelor's degree or higher | 24.2% |

INCOME, 2010 INFLATION ADJUSTED \$ (ACS 2006-2010)

| | |
|-------------------------------|-----------------|
| Per capita income | \$25,859 |
| Median 4-person family income | \$56,250 |
| Median household income | \$52,548 |

Median Earnings, full-time, year-round workers

| | |
|--------|-----------------|
| Male | \$40,556 |
| Female | \$26,591 |

| | |
|----------------------------------|--------------|
| Families below the poverty level | 26.1% |
|----------------------------------|--------------|

LABOR FORCE (NHES – ELMI)

| Annual Average | 2001 | 2011 |
|----------------------|-------------|-------------|
| Civilian labor force | 353 | 371 |
| Employed | 339 | 343 |
| Unemployed | 14 | 28 |
| Unemployment rate | 4.0% | 7.5% |

EMPLOYMENT & WAGES (NHES – ELMI)

| Annual Average Covered Employment | 2001 | 2011 |
|---|---------------|---------------|
| Goods Producing Industries | | |
| Average Employment | 51 | n |
| Average Weekly Wage | \$ 885 | n |
| Service Providing Industries | | |
| Average Employment | 28 | n |
| Average Weekly Wage | \$ 448 | n |
| Total Private Industry | | |
| Average Employment | 78 | 98 |
| Average Weekly Wage | \$ 731 | \$ 487 |
| Government (Federal, State, and Local) | | |
| Average Employment | 8 | 4 |
| Average Weekly Wage | \$ 154 | \$ 390 |
| Total, Private Industry plus Government | | |
| Average Employment | 86 | 103 |
| Average Weekly Wage | \$ 677 | \$ 483 |

n = indicates that data does not meet disclosure standards

EDUCATION AND CHILD CARE*(NH Dept. of Education)*

Schools students attend: **Grades K-12 are tuitioned to Conway**
 Career Technology Center(s): **Kennett High School, Conway**

District: **SAU 9**
 Region: **6**

| | | | | |
|------------------------|------------|--------------------|-------------|-------------------|
| Educational Facilities | Elementary | Middle/Junior High | High School | Private/Parochial |
| Number of Schools | | | | 1 |
| Grade Levels | | | | K 1-8 |
| Total Enrollment | | | | 112 |

2012 NH Licensed Child Care Facilities (DHHS – Bureau of Child Care Licensing): Total Facilities: **0** Total Capacity: **0**

Nearest Community/Technical College: **White Mountains; Lakes Region**

Nearest Colleges or Universities: **Granite State College-Conway**

| LARGEST BUSINESSES | PRODUCT/SERVICE | EMPLOYEES | ESTABLISHED |
|---------------------------|------------------------------------|------------------|--------------------|
| A J Coleman & Sons | Construction company | 190 | |
| Discount Beverage II | Convenience store | 12 | 1989 |
| Profile Subaru/RV | Car, motorcycle, RV sales, service | 10 | |
| Albany Service Center | Garage | 6 | 1970 |

TRANSPORTATION *(distances estimated from city/town hall)*

Road Access US Routes
 State Routes **16, 112, 113**
 Nearest Interstate, Exit **I-93, Exits 23 - 24**
 Distance **40 miles**

Railroad **No**
 Public Transportation **No**

Nearest Public Use Airport, General Aviation
Eastern Slopes, Fryeburg ME Runway **4,200 ft. asphalt**
 Lighted? **Yes** Navigation Aids? **Yes**

Nearest Airport with Scheduled Service
Portland (ME) International Jetport Distance **62 miles**
 Number of Passenger Airlines Serving Airport **8**

Driving distance to select cities:
 Manchester, NH **89 miles**
 Portland, Maine **66 miles**
 Boston, Mass. **126 miles**
 New York City, NY **339 miles**
 Montreal, Quebec **230 miles**

COMMUTING TO WORK *(ACS 2006-2010)*

Workers 16 years and over
 Drove alone, car/truck/van **77.7%**
 Carpooled, car/truck/van **19.1%**
 Public transportation **0.0%**
 Walked **1.4%**
 Other means **0.0%**
 Worked at home **1.8%**
 Mean Travel Time to Work **20.6 minutes**

Percent of Working Residents: ACS 2006-2010

Working in community of residence **12.1%**
 Commuting to another NH community **87.3%**
 Commuting out-of-state **0.6%**

RECREATION, ATTRACTIONS, AND EVENTS

Municipal Parks
 YMCA/YWCA
 Boys Club/Girls Club
 Golf Courses
 Swimming: Indoor Facility
 Swimming: Outdoor Facility
 Tennis Courts: Indoor Facility
 Tennis Courts: Outdoor Facility
 Ice Skating Rink: Indoor Facility
 Bowling Facilities
 X Museums
 Cinemas
 Performing Arts Facilities
 X Tourist Attractions
 Youth Organizations (i.e., Scouts, 4-H)
 X Youth Sports: Baseball
 X Youth Sports: Soccer
 X Youth Sports: Football
 X Youth Sports: Basketball
 X Youth Sports: Hockey
 X Campgrounds
 X Fishing/Hunting
 Boating/Marinas
 X Snowmobile Trails
 Bicycle Trails
 X Cross Country Skiing
 X Beach or Waterfront Recreation Area
 X Overnight or Day Camps
 Nearest Ski Area(s): **Cranmore, King Pine**
 Other:

INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Albany, New Hampshire

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Albany, New Hampshire (the Town) as of and for the year ended December 31, 2011, which collectively comprise the Town's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Town's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Albany, New Hampshire, as of December 31, 2011, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the budgetary comparison information on pages i-v and 16-17, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Vachon Clukay & Company PC

June 13, 2012

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2011

Presented herewith please find the Management Discussion & Analysis Report for the Town of Albany for the year ending December 31, 2011. The responsibility for accuracy of the data, the completeness and fairness of this documentation (including all disclosures) rests with management. To the best of our knowledge and belief, the data contained herein is accurate in all material aspects. This report and its content have been designed to fairly present the Town's financial position, including the result of operations of all the funds of the Town. All the disclosures necessary to enable and to assist the reader in acquiring an accurate understanding of the Town's financial activities have been included.

The Town's management is responsible for establishing accounting and internal control structures designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). Management also strives to ensure that these assets are put to good and effective use. The internal control structure is designed to provide reasonable assurances that these objectives are attained.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the Town of Albany using the integrated approach as prescribed by GASB Statement 34.

This discussion and analysis is intended to serve as an introduction to the Town of Albany's financial statements. The basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The statement of net assets presents information on all of the Town's assets and liabilities, with the difference between the two reported as net assets. Over time, increases and decreases in net assets may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the Town's net assets changed during the most recent fiscal year. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain the control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and to demonstrate compliance with finance-related legal requirements. The Town maintains two fund types: governmental and fiduciary funds.

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2011

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, our readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental activities statement of net assets and statement of activities.

The Town maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balance for the General Fund, which is considered a major fund.

The Town adopts an annual appropriation budget for its governmental funds. A budgetary comparison has been provided for the General Fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside of the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's own programs.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

The basic financial statements and accompanying notes are followed by a section of required supplementary information. This section includes a budgetary comparison schedule for the Town's General Fund (a major governmental fund) and includes a reconciliation between the reported activity of the revenues, expenditures and transfers for budgetary purposes (Schedule 1) and the activity as presented in the governmental fund financial statements (Exhibit D).

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Assets

Net assets of the Town of Albany as of December 31, 2011 and 2010 are as follows:

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2011

| | <u>2011</u> | <u>2010</u> |
|----------------------------|-------------------|-------------------|
| Current and other assets: | | |
| Capital assets | \$ 346,916 | \$ 129,086 |
| Other assets | 896,142 | 955,406 |
| Total assets | <u>1,243,058</u> | <u>1,084,492</u> |
| Liabilities: | | |
| Other liabilities | <u>383,364</u> | <u>281,968</u> |
| Total liabilities | <u>383,364</u> | <u>281,968</u> |
| Net assets: | | |
| Invested in capital assets | 346,916 | 129,086 |
| Restricted | - | 26,913 |
| Unrestricted | <u>512,778</u> | <u>646,525</u> |
| Total net assets | <u>\$ 859,694</u> | <u>\$ 802,524</u> |

Statement of Activities

Changes in net assets for the years ending December 31, 2011 and 2010 are as follows:

| | <u>2011</u> | <u>2010</u> |
|------------------------------------|-------------------|-------------------|
| Program revenues: | | |
| Charges for services | \$ 165 | \$ 152 |
| Operating grants and contributions | <u>37,942</u> | <u>34,946</u> |
| Total program revenues | <u>38,107</u> | <u>35,098</u> |
| General revenues: | | |
| Taxes | 397,068 | 394,782 |
| Licenses and permits | 143,081 | 169,983 |
| Intergovernmental revenue | 32,813 | 30,672 |
| Interest and investment earnings | 1,584 | 1,969 |
| Miscellaneous | <u>7,837</u> | <u>29,595</u> |
| Total general revenues | <u>582,383</u> | <u>627,001</u> |
| Total revenues | <u>620,490</u> | <u>662,099</u> |
| Program expenses: | | |
| General government | 203,209 | 227,597 |
| Public safety | 87,461 | 78,118 |
| Highways and streets | 159,997 | 171,051 |
| Sanitation | 62,898 | 71,145 |
| Health and welfare | 22,329 | 18,796 |
| Culture and recreation | <u>27,426</u> | <u>32,319</u> |
| Total expenses | <u>563,320</u> | <u>599,026</u> |
| Change in net assets | 57,170 | 63,073 |
| Net assets - beginning of year | <u>802,524</u> | <u>739,451</u> |
| Net assets - ending of year | <u>\$ 859,694</u> | <u>\$ 802,524</u> |

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2011

Taxes and licenses and permits represent the largest sources of income for the Town and together brought in \$540,149 of revenues compared to \$564,765 during 2010. This represents a decrease of \$24,616 or 4.36%. Other revenues consisted of charges for services, operating grants and contributions, interest and investment earnings, and miscellaneous revenues. Total revenues recognized during the year ended December 31, 2011 decreased from the previous year by \$41,609 or 6.71%. In addition to the decrease in revenues from licenses and permits, the Town had received a generous donation of \$26,913 from the New Hampshire Charitable Foundation in the previous year that was used towards the construction and repairs to the town hall.

The Town's expenses cover a range of services. The largest expenses were for general government (36.07%), public safety (15.53%), highways and streets (28.40%), and sanitation (11.17%), which accounted for 91.17% of total expenses. Total expenses recognized during the year ended December 31, 2011 decreased from the previous year by \$35,706 or 5.96%.

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

General Fund

During the year ended December 31, 2011, the Town implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Under Statement 54, the Town has segregated fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned and Unassigned. Complete descriptions of these classifications may be found on page 11 of the Notes to the Basic Financial Statements. One major example of the effects caused by implementation of GASB 54 is that the Capital Reserve and Cemetery Expendable Trust Fund balances are now reported as part of the General Fund.

The General Fund is the main operating fund of the Town. At the end of the current year, the General Fund had an unassigned fund balance of \$354,202. Additional fund balance components at year end amount to \$74,101 and are detailed on page 15 of the Notes to the Basic Financial Statements.

The total General Fund balance decreased \$148,460 from December 31, 2010. A decrease in fund balance was anticipated as unexpended appropriations from the 2010 budget of \$188,638 were carried forward into 2011.

GENERAL FUND BUDGETARY HIGHLIGHTS

Budgetary information for the major governmental fund (the General Fund) is included in the Required Supplementary Information section.

Actual revenues on the budgetary basis were lower than the budgeted amount by \$23,898 or 3.71%. The revenue raised from taxes was less than the estimated amount by \$15,706 as a result of an increase in the

**TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2011**

allowance for estimated uncollected taxes. In addition, revenue from licenses and permits was less than the estimated amount by \$13,080 as fewer new vehicles are being registered.

The Town underexpended its budgeted appropriations by \$39,912 or 4.85%. The largest savings were within the general government function, which expended \$23,439 less than the budgeted amount. Demonstrating fiscal restraint, town officials were able to manage the town's business under budget.

CAPITAL ASSET AND LONG-TERM OBLIGATIONS

Capital Assets

The Town of Albany considers a capital asset to be an asset whose costs exceed or equal \$10,000 and has a useful life of greater than one year. Assets are depreciated using the straight-line method over the course of their useful life. During the year ended December 31, 2011, the Town acquired land and did additional improvements to the town hall and chapel, which were capitalized. See Note 5 in the Notes to the Basic Financial Statements for a summary of all capital assets.

Long-Term Obligations

During the year the Town had no bonds, capital leases or other long-term obligations outstanding.

REQUESTS FOR INFORMATION

This financial report is intended to provide our citizens and creditors with a general overview of the Town's finances and to show a measure of accountability for the money it receives. If you have any questions about this report or need to get additional information, contact the Board of Selectmen at, 1972-A Route 16, Albany, NH 03818, Telephone number 603-447-6038.

EXHIBIT A
TOWN OF ALBANY , NEW HAMPSHIRE
Statement of Net Assets
December 31, 2011

| | Governmental Activities |
|----------------------------------|----------------------------|
| ASSETS | |
| Current Assets: | |
| Cash and cash equivalents | \$ 686,255 |
| Investments | 70,807 |
| Taxes receivable, net | 137,252 |
| Prepaid expenses | 1,828 |
| Total Current Assets | <u>896,142</u> |
| Noncurrent Assets: | |
| Capital assets: | |
| Non-depreciable capital assets | 175,000 |
| Depreciable capital assets, net | 171,916 |
| Total Noncurrent Assets | <u>346,916</u> |
| Total Assets | <u>\$ 1,243,058</u> |
| LIABILITIES | |
| Current Liabilities: | |
| Accounts payable | \$ 41,589 |
| Deferred revenue | 26,439 |
| Due to other governments | 311,980 |
| Deposits | 3,356 |
| Total Current Liabilities | <u>383,364</u> |
| Total Liabilities | <u>383,364</u> |
| NET ASSETS | |
| Invested in capital assets | 346,916 |
| Unrestricted | 512,778 |
| Total Net Assets | <u>859,694</u> |
| Total Liabilities and Net Assets | <u>\$ 1,243,058</u> |

See accompanying notes to the basic financial statements

EXHIBIT B
TOWN OF ALBANY , NEW HAMPSHIRE
Statement of Activities
For the Year Ended December 31, 2011

| Functions/Programs | <u>Expenses</u> | Program Revenues | | Net (Expense) Revenue and Changes in Net Assets |
|----------------------------------|-------------------|-------------------------|-----------------------------|---|
| | | Charges for Services | Operating | Governmental Activities |
| | | | Grants and Contributions | |
| Governmental Activities: | | | | |
| General government | \$ 203,209 | \$ 165 | | \$ (203,044) |
| Public safety | 87,461 | | | (87,461) |
| Highways and streets | 159,997 | | \$ 37,942 | (122,055) |
| Sanitation | 62,898 | | | (62,898) |
| Health and welfare | 22,329 | | | (22,329) |
| Culture and recreation | 27,426 | | | (27,426) |
| Total governmental activities | <u>\$ 563,320</u> | <u>\$ 165</u> | <u>\$ 37,942</u> | <u>(525,213)</u> |
| General revenues: | | | | |
| Property and other taxes | | | | 397,068 |
| Licenses and permits | | | | 143,081 |
| Grants and contributions: | | | | |
| Rooms and meals tax distribution | | | | 32,813 |
| Interest and investment earnings | | | | 1,584 |
| Miscellaneous | | | | 7,837 |
| Total general revenues | | | | <u>582,383</u> |
| Change in net assets | | | | <u>57,170</u> |
| Net assets - beginning | | | | 802,524 |
| Net assets - ending | | | | <u>\$ 859,694</u> |

See accompanying notes to the basic financial statements

EXHIBIT C
TOWN OF ALBANY, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
December 31, 2011

| | General Fund | Total Governmental Funds |
|--|-------------------|--------------------------------|
| ASSETS | | |
| Cash and cash equivalents | \$ 686,255 | \$ 686,255 |
| Investments | 70,807 | 70,807 |
| Taxes receivable, net | 137,252 | 137,252 |
| Prepaid expenses | 1,828 | 1,828 |
| Total Assets | <u>\$ 896,142</u> | <u>\$ 896,142</u> |
| LIABILITIES | | |
| Accounts payable | \$ 41,589 | \$ 41,589 |
| Deferred revenue | 110,914 | 110,914 |
| Due to other governments | 311,980 | 311,980 |
| Deposits | 3,356 | 3,356 |
| Total Liabilities | <u>467,839</u> | <u>467,839</u> |
| FUND BALANCES | | |
| Nonspendable | 1,828 | 1,828 |
| Committed | 70,304 | 70,304 |
| Assigned | 1,969 | 1,969 |
| Unassigned | 354,202 | 354,202 |
| Total Fund Balances | <u>428,303</u> | <u>428,303</u> |
| Total Liabilities and Fund Balances | <u>\$ 896,142</u> | |
| Amounts reported for governmental activities in the statement of net assets are different because: | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds | | 346,916 |
| Property taxes are recognized on an accrual basis in the statement of net assets, not the modified accrual basis | | 84,475 |
| Net assets of governmental activities | | <u>\$ 859,694</u> |

See accompanying notes to the basic financial statements

EXHIBIT D

TOWN OF ALBANY , NEW HAMPSHIRE

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds

For the Year Ended December 31, 2011

| | General Fund | Total Governmental Funds |
|---|-------------------|--------------------------------|
| Revenues: | | |
| Taxes | \$ 409,268 | \$ 409,268 |
| Licenses and permits | 143,081 | 143,081 |
| Intergovernmental | 70,755 | 70,755 |
| Charges for services | 165 | 165 |
| Interest and investment income | 1,584 | 1,584 |
| Miscellaneous | 7,837 | 7,837 |
| Total Revenues | <u>632,690</u> | <u>632,690</u> |
| Expenditures: | | |
| Current operations: | | |
| General government | 195,389 | 195,389 |
| Public safety | 87,461 | 87,461 |
| Highways and streets | 159,035 | 159,035 |
| Sanitation | 62,898 | 62,898 |
| Health and welfare | 22,329 | 22,329 |
| Culture and recreation | 27,426 | 27,426 |
| Capital outlay | <u>226,612</u> | <u>226,612</u> |
| Total Expenditures | <u>781,150</u> | <u>781,150</u> |
| Net change in fund balances | (148,460) | (148,460) |
| Fund balances at beginning of year, as restated | <u>576,763</u> | <u>576,763</u> |
| Fund balances at end of year | <u>\$ 428,303</u> | <u>\$ 428,303</u> |

TOWN OF ALBANY , NEW HAMPSHIRE

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities

For the Year Ended December 31, 2011

Net Change in Fund Balances--Total Governmental Funds \$ (148,460)

Amounts reported for governmental activities in the
statement of activities are different because:Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those assets
is allocated over their estimated useful lives as depreciation
expense. This is the amount by which capital outlays exceeded
depreciation expense in the current period.

217,830

Revenues in the statement of activities that do not provide current
financial resources are not reported as revenues in the funds.

(12,200)

Change in Net Assets of Governmental Activities

\$ 57,170

EXHIBIT E
TOWN OF ALBANY , NEW HAMPSHIRE
Statement of Fiduciary Net Assets
Fiduciary Funds
 December 31, 2011

| | | Agency Funds |
|--------------------------|--------------------|-------------------|
| | ASSETS | |
| Investments | | <u>\$ 157,510</u> |
| Total assets | | <u>\$ 157,510</u> |
| | LIABILITIES | |
| Due to other governments | | <u>\$ 157,510</u> |
| Total liabilities | | <u>\$ 157,510</u> |

See accompanying notes to the basic financial statements

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2011

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Albany, New Hampshire conform to accounting policies generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Albany, New Hampshire (the "Town") operates under the Town Meeting/Board of Selectmen form of government and performs local governmental functions as authorized by State Law.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The Town's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net assets and the statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net assets presents the financial condition of the governmental activities of the Town at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Town's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Town. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

2. Fund Financial Statements:

During the year, the Town segregates transactions related to certain Town functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Town at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. The fiduciary funds are reported by type.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

Fund Accounting

The Town uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Town employs the use of two categories of funds: governmental and fiduciary.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following is the Town's major governmental fund:

The *General Fund* is the main operating fund of the Town and is used to account for all financial resources except those required to be accounted for in another fund.

2. Fiduciary Funds:

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into two classifications: private purpose trust funds and agency funds. Trust funds are used to account for assets held by the Town under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Town's own programs. The Town has no private purpose trust funds. The Town's agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The Town's agency funds account for the capital reserve funds of the Albany School District, which are held by the Town as required by State Law.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the Town are included on the Statement of Net Assets.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

In the government-wide financial statements, private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are followed to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. The Town has elected not to follow the FASB pronouncements issued subsequent to November 30, 1989.

1. Revenues – Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Town, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the Town receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 2). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the Town must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year end: property taxes and interest on investments.

Licenses and permits, charges for services, and miscellaneous revenues (except interest on investments) are recorded as revenues when received in cash because they are generally not measurable until actually received.

2. Deferred Revenue:

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before the eligibility requirements are met are recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

3. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

Budgetary Data

The Town's budget represents functional appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

State law requires balanced budgets but permits the use of beginning fund balance to reduce the property tax rate. For the year ended December 31, 2011, the Town applied \$1,352 of its unappropriated fund balance to reduce taxes.

Investments

Investments are stated at their fair value in all funds. Certificates of deposit with a maturity of greater than ninety days from the date of issuance are included in investments.

Taxes Receivable

Taxes levied during the current fiscal year and prior and uncollected at December 31, 2011 are recorded as receivables net of reserves for estimated uncollectibles of \$40,000.

Prepaid Expenses

Payments made to vendors for services that will benefit periods beyond December 31, 2011 are recorded as prepaid items.

Encumbrance Accounting

Encumbrance accounting, under which purchase orders and other commitments for expenditure of monies are recorded in order to reserve a portion of the applicable appropriation, is employed as an extension of formal budgetary integration in Governmental Funds. Encumbrances outstanding at year-end are reported as a component of fund balance since they do not constitute expenditures or liabilities, but rather commitments related to unperformed contracts for goods and services.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net assets, but are not reported in the governmental fund financial statements.

All capital assets including infrastructure are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair values as of the date received. The Town maintains a capitalization threshold of \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

The Town is not required to retroactively report its general infrastructure (e.g. roads and bridges). Accordingly, the Town capitalizes qualifying infrastructure improvements completed subsequent to December 31, 2003.

All reported capital assets except for construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Town's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

| | <u>Description</u> | <u>Years</u> |
|----------------------------|--------------------|--------------|
| Infrastructure | | 20 |
| Buildings and improvements | | 30 |

Other Post-Employment Benefits

Other Post Employment Benefit Obligations that are required to be reported by Government Accounting Standard Board (GASB) Statement 45 are not material to these financial statements.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, consists of capital assets, net of accumulated depreciation. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The Town's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Balance Policy

During the year ended December 31, 2011, the Town implemented GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. Statement 54 established new fund balance classifications and changes the definition of governmental fund types. Under Statement 54, the Town has segregated fund balance into five classifications; Nonspendable, Restricted, Committed, Assigned, and Unassigned. The components of fund balance are defined as follows:

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

- *Nonspendable Fund Balance:* Amounts that are not in a spendable form or are required to be maintained intact.
- *Restricted Fund Balance:* Amounts constrained to specific purposes by their providers through constitutional provisions or by enabling legislation. Restrictions may be changed or lifted only upon the consent of the external resource provider or enabling legislation.
- *Committed Fund Balance:* Amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- *Assigned Fund Balance:* Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- *Unassigned Fund Balance:* Amounts that are available for any purpose; these amounts are reported only in the General Fund, except for any deficit fund balance of another governmental fund.

As of December 31, 2011, the Town has not adopted a fund balance policy. In instances when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications may be applied, committed resources are to be applied first, followed by assigned and unassigned.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented in the financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates. Significant estimates include depreciation expense, the allowance for uncollectible taxes, and estimated property tax collections received within sixty days of fiscal year end.

NOTE 2—PROPERTY TAXES

Taxes are levied on the assessed valuation of all taxable real property as of the prior April 1 (\$103,641,581 as of April 1, 2011) and are due in an annual installment on December 1, 2011. Taxes paid after the due date accrue interest at 12% per annum.

Under State law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the following calendar year after taxes were due for the amount of unpaid taxes, interest and costs. These priority tax liens accrue interest at 18% per annum. If the property is not redeemed within a two year redemption period, the property may be tax deeded to the Town.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

In accordance with State law, the Town collects taxes for the Albany School District and Carroll County, both independent governmental units, which are remitted to them as required by law. The Town also collects education taxes for the State of New Hampshire, which are remitted directly to the school district. Taxes appropriated during the year were \$686,980, and \$109,531, for the Albany School District and Carroll County, respectively. These taxes are not recognized as revenues in these financial statements. The Town bears responsibility for uncollected taxes.

NOTE 3—RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the fiscal year ended December 31, 2011, the Town was a member of the Local Government Center (LGC) and the New Hampshire Public Risk Management Exchange (PRIMEX). The Town currently reports all of its risk management activities in its General Fund. These Trusts are classified as "Risk Pools" in accordance with accounting principles generally accepted in the United States of America.

The Trust agreements permit the Trusts to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with sharing risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trusts foresee no likelihood of additional assessments for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at December 31, 2011.

Property and Liability Insurance

The LGC provides certain property and liability insurance coverages to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the LGC, the Town shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self Insured Retention Fund from which is paid up to \$500,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000.

Worker's Compensation

PRIMEX provides statutory worker's compensation coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

NOTE 4—DEPOSITS AND INVESTMENTS

Deposits and investments as of December 31, 2011 are classified in the accompanying financial statements as follows:

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

| | |
|------------------------------------|-------------------|
| Statement of Net Assets: | |
| Cash and cash equivalents | \$ 686,255 |
| Investments | 70,807 |
| Statement of Fiduciary Net Assets: | |
| Investments | 157,510 |
| | <u>\$ 914,572</u> |

Deposits and investments at December 31, 2011 consist of the following:

| | |
|--------------------------------------|-------------------|
| Cash on hand | \$ 100 |
| Deposits with financial institutions | 914,472 |
| | <u>\$ 914,572</u> |

The Town's investment policy for governmental fund types requires that deposits and investments be made in New Hampshire based financial institutions that are participants in one of the federal depository insurance programs. The Town limits its investments to demand deposits, money market accounts, and certificates of deposit in accordance with New Hampshire State law (RSA 41:29). Responsibility for the investments of the Trust Funds is with the Board of Trustees.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

The Town has no policy regarding custodial credit risk for its governmental funds as of December 31, 2011. However, of the Town's deposits with financial institutions at year end, \$464,975 was collateralized by securities held by the bank in the Town's name.

NOTE 5—CAPITAL ASSETS

The following is a summary of changes in capital assets:

| | Balance 01/01/11 | Additions | Reductions | Balance 12/31/11 |
|---|---------------------|----------------|-----------------|---------------------|
| Capital assets not depreciated: | | | | |
| Construction in progress | \$ 23,231 | | \$ (23,231) | \$ - |
| Land | | \$ 175,000 | | 175,000 |
| Total capital assets not being depreciated | <u>23,231</u> | <u>175,000</u> | <u>(23,231)</u> | <u>175,000</u> |
| Other capital assets: | | | | |
| Infrastructure | 19,250 | | | 19,250 |
| Buildings and improvements | 222,127 | 74,843 | | 296,970 |
| Total other capital assets at historical cost | <u>241,377</u> | <u>74,843</u> | <u>-</u> | <u>316,220</u> |

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

Less accumulated depreciation for:

| | | | | |
|---------------------------------|-------------------|-------------------|--------------------|-------------------|
| Infrastructure | (2,247) | (962) | | (3,209) |
| Buildings and improvements | (133,275) | (7,820) | | (141,095) |
| Total accumulated depreciation | (135,522) | (8,782) | - | (144,304) |
| Total other capital assets, net | 105,855 | 66,061 | - | 171,916 |
| Total capital assets, net | <u>\$ 129,086</u> | <u>\$ 241,061</u> | <u>\$ (23,231)</u> | <u>\$ 346,916</u> |

Depreciation expense was charged to governmental functions as follows:

| | |
|----------------------------|-----------------|
| General government | \$ 7,820 |
| Highways and streets | 962 |
| Total depreciation expense | <u>\$ 8,782</u> |

NOTE 6—DUE TO OTHER GOVERNMENTS

In accordance with State law, the Town collects taxes for the Albany School District and Carroll County, both independent governmental units, which are remitted to them as required by law. At December 31, 2011, the balance of the property tax appropriation due to the Albany School District is \$311,980.

NOTE 7—DEFINED BENEFIT PLAN

Plan Description

The Town contributes to the New Hampshire Retirement System (NHRS), a cost-sharing multiple-employer defined benefit pension plan administered by the NHRS Board of Trustees. The plan provides service, disability, death and vested retirement allowances to plan members and beneficiaries. Benefit provisions are established and may be amended by the New Hampshire State legislature. The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System, 54 Regional Drive, Concord, New Hampshire 03301.

Funding Policy

Covered general employees are required to contribute 5.0% of their covered salary through June 30, 2011 and 7.0% thereafter. The Town is required to contribute at an actuarially determined rate. The Town's contribution rate for the covered payroll of general employees was 9.16% through June 30, 2011, 11.09% during July 2011, and 8.8% thereafter.

Per RSA-100:16, plan member contribution rates are established and may be amended by the New Hampshire State legislature and employer contribution rates are determined by the NHRS Board of Trustees based on an actuarial valuation. The Town's contributions to the NHRS for the fiscal years ending December 31, 2011, 2010, and 2009 were \$3,368, \$3,317, and \$3,073, respectively, equal to the required contributions for each year.

NOTE 8—COMPONENTS OF FUND BALANCE

The Town's fund balance components are comprised as follows:

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
December 31, 2011

| | <u>Fund Balances</u> | <u>General Fund</u> |
|------------------|----------------------|---------------------|
| Non-spendable: | | |
| Prepaid expenses | | \$ 1,828 |
| Committed for: | | |
| Capital reserve | | 38,912 |
| Cemetery trusts | | 31,392 |
| Assigned for: | | |
| Encumbrances | | 1,969 |
| Unassigned | | <u>354,202</u> |
| | | <u>\$ 428,303</u> |

NOTE 9—RELATED PARTY TRANSACTIONS

During 2011, the Town purchased materials and services from companies owned by the road agent and immediate family members. Total expenditures for the fiscal year ended December 31, 2011 were \$101,348.

NOTE 10—COMMITMENTS AND CONTINGENCIES

Litigation

The Town's general counsel estimates that any potential claims against the Town, which are not covered by insurance, are immaterial and would not affect the financial position of the Town.

NOTE 11—RESTATEMENT OF EQUITY

Governmental Funds

Effective January 1, 2011, the Town retroactively changed its method of financial reporting to conform to a recent pronouncement of the Governmental Accounting Standards Board (Statement No. 54). This new standard changes how fund balance is reported and changes the definition of the governmental fund types. As a result, the Capital Reserve Funds and Cemetery Trust Funds (previously reported as major funds) have been reclassified into the General Fund for reporting purposes. The impact of the restatement on the Governmental Funds is as follows:

| | <u>General Fund</u> | <u>Capital Reserve Funds</u> | <u>Cemetery Trust Funds</u> |
|---|---------------------|------------------------------|-----------------------------|
| Fund Balance - January 1, 2011 (as previously reported) | \$ 518,041 | \$ 28,619 | 30,103 |
| Amount of restatement due to: | | | \$ |
| Reclassification of fund balance | <u>58,722</u> | <u>(28,619)</u> | <u>(30,103)</u> |
| Fund Balance - January 1, 2011, as restated | <u>\$ 576,763</u> | <u>\$ -</u> | <u>\$ -</u> |

SCHEDULE 1
TOWN OF ALBANY , NEW HAMPSHIRE
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Budgetary Basis) - General Fund
For the Year Ended December 31, 2011

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with</u> |
|---|-------------------------|-------------------|-------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> | <u>Final Budget -</u> |
| | | | | <u>Favorable</u> |
| | | | | <u>(Unfavorable)</u> |
| Revenues: | | | | |
| Taxes | \$ 412,774 | \$ 412,774 | \$ 397,068 | \$ (15,706) |
| Licenses and permits | 156,161 | 156,161 | 143,081 | (13,080) |
| Intergovernmental | 70,755 | 70,755 | 70,755 | - |
| Charges for services | 3,250 | 3,250 | 165 | (3,085) |
| Interest income | 906 | 906 | 1,042 | 136 |
| Miscellaneous | - | - | 7,837 | 7,837 |
| Total Revenues | <u>643,846</u> | <u>643,846</u> | <u>619,948</u> | <u>(23,898)</u> |
| Expenditures: | | | | |
| Current operations: | | | | |
| General government | 220,797 | 220,797 | 197,358 | 23,439 |
| Public safety | 88,521 | 88,521 | 87,461 | 1,060 |
| Highways and streets | 160,000 | 160,000 | 159,035 | 965 |
| Sanitation | 62,973 | 62,973 | 62,898 | 75 |
| Health and welfare | 31,368 | 31,368 | 22,329 | 9,039 |
| Culture and recreation | 28,672 | 28,672 | 27,426 | 1,246 |
| Capital outlay | 230,600 | 230,600 | 226,612 | 3,988 |
| Debt service: | | | | |
| Interest and fiscal charges | 100 | 100 | - | 100 |
| Total Expenditures | <u>823,031</u> | <u>823,031</u> | <u>783,119</u> | <u>39,912</u> |
| Excess revenues over (under) expenditures | <u>(179,185)</u> | <u>(179,185)</u> | <u>(163,171)</u> | <u>16,014</u> |
| Other financing uses: | | | | |
| Transfers out | <u>(11,040)</u> | <u>(11,040)</u> | <u>(11,040)</u> | <u>-</u> |
| Total other financing uses | <u>(11,040)</u> | <u>(11,040)</u> | <u>(11,040)</u> | <u>-</u> |
| Net change in fund balance | (190,225) | (190,225) | (174,211) | 16,014 |
| Fund balance at beginning of year | | | | |
| - Budgetary Basis | <u>614,716</u> | <u>614,716</u> | <u>614,716</u> | <u>-</u> |
| Fund balance at end of year | | | | |
| - Budgetary Basis | <u>\$ 424,491</u> | <u>\$ 424,491</u> | <u>\$ 440,505</u> | <u>\$ 16,014</u> |

See accompanying notes to the required supplementary information

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2011

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

General Fund

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the Town. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). Property tax budgetary revenues are recognized when levied rather than when susceptible to accrual. Budgetary expenditures were adjusted for encumbrances. General Fund budgetary revenues and expenditures were adjusted for non-budgetary revenues and budgetary transfers as follows:

| | <u>Revenues</u> | Expenditures and Other Financing <u>Uses</u> |
|---|-------------------|---|
| Per Exhibit D | \$ 632,690 | \$ 781,150 |
| Difference in property taxes meeting susceptible to accrual criteria | (12,200) | |
| Encumbrances - December 31, 2011 | | 1,969 |
| Non-budgetary revenues | (542) | |
| Budgetary transfers | | <u>11,040</u> |
| Per Schedule 1 | <u>\$ 619,948</u> | <u>\$ 794,159</u> |

NOTE 2—BUDGETARY FUND BALANCE

As of December 31, 2011, the Town's unassigned fund balance that is available to reduce the 2012 property tax rate is \$438,677.

SCHOOL DISTRICT OF ALBANY

SCHOOL BOARD

Colleen Cormack, Chair
Cecilia Blake
VACANT

Term Expires 2014
Term Expires 2015
Term Expires 2013

MODERATOR
Edward Alkalay

TREASURER
Kim Gupstill

CLERK
Kim Gupstill

AUDITORS
Vachon, Clukay & Co., PC

SCHOOL ADMINISTRATIVE UNIT NO. 9 PROFESSIONAL STAFF

Dr. Carl J. Nelson, Superintendent of Schools
Dr. Robert Gadomski, Asst. Superintendent
Pamela Stimpson, Director of Special Services
James Hill, Director of Administrative Services
Becky Jefferson, Director of Budget & Finance
Marie Brown, Payroll Manager
Gail Yalenezian, Preschool Coordinator
Gredel Shaw, Transportation Coordinator
Christine Thompson, Grants Coordinator

SUPERINTENDENT'S REPORT

By Dr. Carl J. Nelson

To the Citizens of Albany:

As the school districts of SAU #9 start the 2013-14 school year, we will do so with a “0” dropout rate, a focus on the common core state standards, and a continued effort on extending the achievement for all students.

The Continuous Improvement Process, which has guided us for the last fifteen years, allows us to make data-driven decisions, which enables staff, administrators, and school board members to focus energies and resources in the areas that have been identified for improvement. The data obtained from our testing program, postgraduate surveys, and other local sources provides us guidance to continue staff development and curriculum development with regard to budgeting and resource allocations targeted at compliance with state and federal regulations.

Once again, the New Year brought with it the publication of our fourteenth Report Card for each of the individual schools in SAU #9. Each building administrator will, in turn, have meetings with parents and community members to review specific School Report Cards for their school. This district-wide Report Card contains such data as testing results, post graduation surveys, demographic information, as well as socioeconomic information. The Report Card is available at individual schools, the SAU #9 office, and on our web site (www.sau9.org).

The dedication and quality of the people who serve the communities of SAU #9 and the Albany School District continues to remain our most valuable asset. The Valley's desire to improve and support education remains the driving force behind our fine educational system. Your school board members, along with this administration, have made every effort to improve the high quality of education and the delivery of services to our students and community while controlling costs in a difficult economy. We ask you to remember that an investment in education is an investment in the future of the Mount Washington Valley.

CONWAY ELEMENTARY SCHOOL

Principal's Report

By Brian Hastings

Many people who visit us at Conway Elementary School notice how welcoming and helpful our staff is and mention how well our students conduct themselves. This directly relates to the establishment of a school culture rich in tradition and developing a positive school climate.

School Culture, the traditions that a school has, similar to our Annual Family Barbecue and our ESSC ski program, and School Climate, how the school feels to students, staff, parents and visitors, may seem like an intangible concept for some. To our staff, however, this is something that we feel is very important laying the foundation for the well being of our students. Members of the community have been working together for a number of years to build rich traditions for our students to look forward to and to create a climate that is positive and supportive for all. One of our new traditions at CES is called "Cougar Pride Families". Each student at CES has a staff member to head up their Cougar Family. There is one student at each grade level in each family. This means our students, kindergarten through grade 6, are interacting in a way that can lead to long-term relationships within the community. This also builds lasting connections between staff and our students that we hope will last beyond 6th grade.

The overall state of our school is excellent. I know this because of the positive atmosphere and traditions that we have created as a school, as well as the achievement of our students. The results of the recently released NECAP scores (New England Common Assessment Program tests) where students are tested on previous years' knowledge and growth in reading and math show CES performing above state and district averages in grades 3, 4, and 6. This has been a consistent trend for a number of years. Students leave Conway Elementary School prepared for the rigors of the middle school, the high school and beyond. This has not always been the case. A dozen or so years ago, we had a much higher degree of students who struggled. We are currently seen as an academically strong school.

The Conway Elementary faculty are leaders throughout the district in areas such as reading, writing, math, RtI, family outreach and support systems, and behavior management. We have arrived here by hiring the best educators available, mentoring staff and training them in "Best Teaching Practices". Our staff is known

for their strong work ethic. Overall performance scores during the past 5-6 years show a steady improvement in reading, writing and math for all of our students.

In light of the recent events in Newtown, Connecticut, we express our heartfelt sadness and support for all of the children and families connected to this tragedy. The loss of children so young is a wake-up call for all of us. We have had an up-to-date system of emergency response at CES for a number of years. We do look at this issue daily, and we pay close attention to security. We take appropriate measures to keep our students and staff safe.

Finally, I am grateful to work in such a positive working environment with children, and with staff who work together every day for their benefit. We also have a wonderful group of parents sending their children to CES. It is a team effort and we value their input. We are not perfect, but we are here for the kids - as it should be - and it shows in the little things that this staff and greater community do every day for the students of our school and the district.

A. CROSBY KENNETT MIDDLE SCHOOL
Principal's Report
By Kevin Richard

A. Crosby Kennett Middle School continues to grow professionally as a school specializing in the education of twelve to fourteen year old adolescents. Our staff is committed to working with a varied student population. The KMS Core Values is an agreement as to "What We Believe" is good for students at this time in their lives. The core values document allows the Middle School to focus attention to a few areas of concentrated effort to help increase student achievement.

Our CORE Value beliefs at KMS are:

- Students will be active participants in academic, artistic, and athletic pursuits within a healthy community.
- Students will work productively with a variety of people and respect their differences.
- Students will make good choices regarding their learning and personal wellness.
- Students will take responsibility for contributing to a safe and caring environment.

This year some structural and programmatic changes have been made. Instead of four grade level teams, we now have three multigrade teams. The staff and administration will continue to evaluate the current structure and schedule with anticipated changes for next year. Our 8th grade students can now earn high school credit for the successful completion of Algebra I, Spanish I or German I. There is increased time for band students to receive sectional instrument instruction. The Unified Arts programming now includes an additional 30 minutes a day dedicated toward physical activity. This 30 minute period (referred to as A & B time), is geared toward daily movement in non-traditional activities.

Our RTI (Response to Intervention) program differentiates math and writing instruction in smaller groups to meet students where they are at academically. Students who are ready to be challenged with advanced Algebra or Geometry materials can do so, while others may receive remedial services during this time. The writing focus has been on non-fiction work, paragraph construction, with attention paid to the six traits of writing.

The eighth grade students will be headed to Philadelphia, PA this spring. Students will enjoy the jam-packed tour that includes visits to: Independence Hall, National Constitution Center, Liberty Bell Pavilion, Philadelphia Zoo, Betsy Ross House, Franklin Institute, and Benjamin Franklin's grave. Many classroom hours are spent preparing the students for this experience, including preparing travel brochures, common book reads, and biographical research. Students, staff and parents work diligently throughout the year to make this trip a reality.

The staff is spending professional development time transitioning to the Common Core Standards for curriculum development. Along with the transition to the new standards, the staff has been revising curriculum by identifying the Enduring Learning and Essential Questions for each content area.

A great deal of attention and programming has been structured for this age student. Transition to the middle school begins in the spring of each year to ensure that all sixth grade students from the five sending schools are prepared for the second half of their public school education. After several weeks, students have shed their elementary school affiliations to become "Kennett Middle School Eagles". New friendships and experiences abound to meet the needs of a diverse student population. A. Crosby Kennett Middle School continues to grow professionally as a school specializing in the education of twelve to fourteen year old adolescents.

KENNETT HIGH SCHOOL

Principal's Report

By Neal Moylan

Kennett High School students and staff have reason to be proud as we enter the 2012-2013 school year. Our students continue to achieve at high levels inside and outside the classroom as our commitment to academic excellence continues to yield impressive results. We have five basic initiatives at the high school this year. Our five objectives for success are; continue to increase academic and technical rigor and relevance, transition to the Common Core Standards, continue differentiated instruction and assessment to reach all learners, promote a positive educational environment, and complete the 5 year NEASC report.

Our focus on academic and technical rigor continues to yield extraordinary results. Our Advanced Placement test scores resulted in another tremendous increase in performance and participation. Kennett students took 142 AP exams last year, which represents the largest number of advanced placement exams ever taken by Kennett students. Kennett students also set an all-time record with their performance on the AP exams. There were 99 Kennett AP exams which were scored at 3 or better, considered passing, also an all-time high for our school. During the past three years we have had a 90% increase in the number of students with scores of 3 or better and a 109% increase in the number of AP Exams taken by our students.

Once again Kennett High School has selected to be part of the prestigious *College Board's Annual "AP District Honor Roll"*. The AP District Honor Roll nationally recognizes and acknowledges districts' efforts and success to expand AP access, performance, and commitment to increase student achievement. Kennett High School is one of only 2 high schools in New Hampshire to earn this prestigious honor for two consecutive years. Several Kennett High School students were recognized by the National College Board organization for exceptionally high scores on their PSAT exam last year. We currently have two students who have been named National Merit Scholar semifinalists and are now in the running to be named a National Merit Scholar, which will be announced this spring. Last year our senior graduates were once again accepted at several of the nation's most prestigious colleges and universities, further reinforcing the quality of education received at Kennett. Sixty-five percent of our students had four year college or university

plans and another eighteen percent targeted community college or trade schools.

Our students continue to participate and excel in a number of other areas balancing a rigorous academic schedule with extra curricular activities. Last year our students earned scholar athlete awards, performing arts awards, many all state individual sport awards, and all state music festival awards. Kennett High School recently won the NHIAA Division Two Fall Sportsmanship Award. Division Two has 21 high schools, and this prestigious award is presented based on the conduct and sportsmanship behavior of all our fall athletes and teams. This speaks volumes about our students and the coaches who guide them through the season. Once again our students won the MWV Scholar Bowl Championship, and earned many, many community service awards. The Kennett band has marched in local event parades, and our music and choir students have performed for our school and community in many entertaining concerts and shows. Our students have earned national honors by qualifying as members of the National Honor Society and the World Language Honor Societies.

Student engagement, participation and school pride continue to grow. The student council is now looking into several green initiatives within the school as a cost and environmental initiative. During the homecoming week our students once again showed their social awareness and compassion by hosting the third annual black and pink day, raising money for breast cancer research.

Our teachers remain committed to student-centered instruction and engagement with a strong focus on differentiated instruction and student choice. Our teachers also remain committed to PLC's, commonly known as professional learning communities. During PLC time, our staff has updated courses, created new classes, and continues to align our courses and key learning targets to the states newly-adopted national common core standards.

Our reading break groups, now in their third year, continue to build and enhance our culture of literacy at the high school." Kennett Reads" posters, created by our graphic design students, depict many of our students and teams reading in a variety of situations and are visible throughout the school. Last year our students read over 4,500 books and we have challenged our students this year to read over 5,000 books during their reading break. Research shows that as students read more they build stamina which increases their ability to

read and understand the more complex texts they will encounter in their post secondary education.

We also remain strongly committed to our freshman house, now in its sixth year. We know that an important key to student success begins in the ninth grade transition year as students from our three sending middle schools enter high school. The freshman house structure has resulted in successfully reducing the freshman failure rate, an important element in student graduation rates. This year we hosted the first freshman transition day on August 29th with a 93% attendance rate from our incoming freshman. Students met their team teachers and participated in a number of icebreaker activities to ease any anxiety that existed, and were then able to locate their classrooms and meet their teachers. Our newest Eagles were guided and welcomed by members of the National Honor Society, Key Club and World Language Honor Societies.

We take great pride in the success we have experienced reducing our dropout rate. Six years ago we were amongst the highest in the state with a 7% dropout rate, and we are pleased to report our latest dropout rate is now amongst the lowest in the state. We attribute these terrific results to a number of factors: community support, the freshman house structure, the student advocate position, the Eagle Academy, creative educational programs and a passionate, committed staff. During the past year, 38 students have graduated from the Eagle Academy. These students have gone on to colleges and trade schools, the military, or entered directly into the work force.

In closing, let me again thank the parents and our community for your support and participation this year. Kennett High School continues to provide a terrific education for our students. Please continue to support our students in their education and extra curricular activities. You are an important part of the educational team for student and school success. Together, as we move toward the future, we must continue to expect and achieve educational excellence. We owe the future of our students, community and nation nothing less.

MT. WASHINGTON VALLEY CAREER & TECHNICAL CENTER

Director's Report

By Lori Babine

What amazing students we have in our career tech programs; the student success stories continue to flourish! We closed out the 2011-12 school year with many of our students in their respective Career Technical Student Organization (CTSO) receiving statewide recognition for their achievements at the NH State Spring Leadership Competitions. CTSO's are an integral part of the Career and Technical Education (CTE) programs offered in New Hampshire's schools and career tech centers. They provide students with the opportunity to gain leadership and life skills as part of their career and technical education programs. These skills include decision making, problem solving, critical thinking, and teamwork essential for successful job performance and community service. Many of our students returned home with gold, silver, and bronze medals! In addition to these awards, we also inducted ten students into the National Technical Honor Society.

The MWV Career Tech Center and the MWV School to Career Partnership once again offered week-long summer programs designed to introduce area middle school youth (entering grades 7, 8, or 9) to a wide variety of career opportunities. The offerings included Health Camp, Construction Camp, and new this year was Agriscience Camp and Robotics Camp. All were week-long day programs that offered exciting hands-on activities and projects related to their field of interest. We especially want to thank the local businesses for their support and contributions to make this another successful summer!

The MWVCTC was off to a grand start in September with most classes in the Center at maximum enrollment. Newly adopted from the high school, Computer Programming is now recognized by the Department of Education as an official career tech program. The Center is better positioned to support the program's needs to keep current with industry standards and expectations. The Kennett Coders Robotics Team is making a presence at many of the regional competitions and proving to be challenging competitors. Recently, after a year of preparation, the Automotive Technology went through the NATEF 5 year recertification review and onsite visiting team review. We received notification in December that our NATEF program accreditation has been renewed! The accreditation gives our students the opportunity to become NATEF certified in brakes, electrical/electronic systems, suspension and steering and a competitive advantage with post secondary opportunities. I am happy to report that the culinary staff has reestablished its

connection with the local ACF chapter; many of its members are mentoring our advanced level students.

The Career Tech staff continues to seek relevant and rigorous opportunities for students. More and more industry certifications are available to students in the career tech programs. Expanded Running Start college credit and post secondary articulation agreements with area colleges jump start students' postsecondary learning. We work with the local business community to bring work-based learning and extended learning opportunities to our students. A passionate staff, advisory board, and business community are to thank for the support our students receive. And don't forget that our learning facility is open to the community. The Kennett Adult Education Program offers learning opportunities to assist community members seeking new job skills to make them more marketable in today's job market and also offers many enrichment courses.

What is in the future for the Career Tech Center? The Department of Education will conduct a center-wide evaluation during the 2013-14 school-year. We are already planning and preparing for the extensive review. In September 2013 the Culinary Arts program will adopt the national ProStart curriculum, endorsed by the NH and National Restaurant Associations. Students will have the opportunity to earn industry certification, similar to what is currently available to our hospitality students. We will continue to seek opportunities to teach students the value of a good work ethic, a desire for lifelong learning, and the skills needed to be successful in today's global community.

I hope you will accept an open invitation to visit the Career Tech Center and observe all the great daily student accomplishments. Dine in Mineral Spring Cafe, visit a class, or join one of our program advisory boards. The outstanding learning opportunities available to our students are a result of the support from our local community.

Albany School District Minutes March 13, 2012

ARTICLE 1. Ed Alkalay was elected Moderator for the ensuing year..

PASSED

ARTICLE 2. Kimberly Guptill was elected Clerk for the ensuing year.

PASSED

ARTICLE 3. Cecelia Blake was elected for School Board Member for the ensuing three years.

PASSED

ARTICLE 4. Albert DeMarino was elected for School Board Member for the ensuing year.

PASSED

ARTICLE 5. Kimberly Guptill Treasurer for the ensuing year.

PASSED

ARTICLE 6. To see if the School District will vote to raise and appropriate the sum of one million, three hundred thirteen thousand, five hundred and sixty-five dollars (1,313,565) for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of the statutory obligations of the District. This article does not include appropriations voted in other warrant articles. (Majority vote required) (Recommended by the School Board 3-0-0)

PASSED 25-0

ARTICLE 7. To see if the school District will vote to raise and appropriate fifteen thousand dollars (\$15,000) to be placed in the Capital Reserve Fund (Special Education), previously established for this purpose. (Majority vote required) (Recommended by the School Board 3-0-0)

PASSED 25-0

ARTICLE 8. To see if the School District will vote to raise and appropriate a supplemental appropriation of ten thousand dollars (\$10,000) for additional special education costs for the current school year and authorize the withdrawal of ten thousand dollars (\$10,000) from the Capital Reserve Fund (Special Education) created for that purpose. Majority vote required) (Recommended by the School Board 3-0-0)

PASSED 25-0

ARTICLE 9. To transact any other business that may legally come before this meeting.

PASSED 25-0

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Kim Guptill", with a small "vc." above the first name.

Kim Guptill
Clerk, Albany School District

REPORT OF SCHOOL DISTRICT TREASURER

ALBANY SCHOOL DISTRICT

Fiscal Year July 1, 2011 to June 30, 2012

| | |
|---|-----------------------|
| Cash on Hand July 1, 2011 (Treasurer's Bank Balance) | \$150,335.65 |
| Received From Selectmen | \$686,980.00 |
| Revenue From State Sources | 471,143.00 |
| Special Education Reserve Fund | 10,000.00 |
| Federal National Forest Reserve | 29,104.10 |
| Federal Medicaid | 171.76 |
| Federal IDEA | 378.00 |
| Federal Ed Jobs Funds | 15,327.60 |
| Received From All Other Sources | <u>162.20</u> |
| Total Receipts | <u>\$1,213,266.66</u> |
| Total Amount Available for Fiscal Year | \$1,363,602.31 |
| Less School Board Orders Paid | <u>\$1,332,214.15</u> |
| Balance on Hand June 30, 2012 (Treasurer's Bank Balance) | \$ 31,388.16 |

June 30, 2012

Kimberly Guptill
Treasurer

ALBANY SCHOOL DISTRICT
Balance Sheet
June 30, 2012

| | <u>General Account</u> |
|---|----------------------------|
| <u>ASSETS:</u> | |
| Cash | \$31,388.16 |
| Interfund Receivable | 1,919.83 |
| Intergovernmental Receivables | <u>145.77</u> |
| TOTAL ASSETS | \$33,453.76 |
| <u>LIABILITIES AND FUND EQUITY:</u> | |
| Deferred Revenues | \$29,104.10 |
| Unassigned Fund Balance | <u>4,349.66</u> |
| TOTAL LIABILITIES AND FUND EQUITY | \$33,453.76 |

STATEMENT OF REVENUES
For the Fiscal Year Ended June 30, 2012

| | <u>General Account</u> | |
|--|----------------------------|------------------|
| <u>REVENUE FROM LOCAL SOURCES:</u> | | |
| Total Assessments | \$430,041.00 | |
| Earnings on Investments | <u>162.20</u> | |
| TOTAL LOCAL REVENUE | | \$ 430,203.20 |
| <u>REVENUE FROM STATE SOURCES:</u> | | |
| Adequacy Aid Grant | \$470,735.14 | |
| Statewide Enhanced Education Tax | 256,939.00 | |
| Adequacy Aid Grant – Ed Jobs | <u>407.86</u> | |
| TOTAL REVENUE FROM STATE SOURCES | | 728,082.00 |
| <u>REVENUE FROM FEDERAL SOURCES:</u> | | |
| Medicaid Distributions | \$ 225.59 | |
| Other Restricted Fed. Aid through State | 15,327.60 | |
| Federal Forest Reserve | <u>29,829.08</u> | |
| TOTAL REVENUE FROM FEDERAL SOURCES | | 45,382.27 |
| <u>REVENUE FROM OTHER SOURCES:</u> | | |
| Expendable Trust Funds | <u>\$ 10,000.00</u> | |
| TOTAL REVENUE FROM OTHER SOURCES | | <u>10,000.00</u> |
| TOTAL REVENUE | | \$1,213,667.47 |

**ALBANY SCHOOL DISTRICT WARRANT
STATE OF NEW HAMPSHIRE**

To the Inhabitants of the School District of Albany, in the County of Carroll,
State of New Hampshire, qualified to vote on District affairs:

You are hereby notified to vote for School District Officers at the Town Hall
in Albany on the 12th day of March 2013. The polls will open for this
purpose at 10:00 a.m. and will not close before 6:00 p.m.

ARTICLE 1. To elect a Moderator for the ensuing year.

ARTICLE 2. To elect a Clerk for the ensuing year.

ARTICLE 3. To elect a member of the School Board for the ensuing three
years.

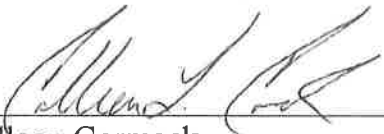
ARTICLE 4. To elect a Treasurer for the ensuing year.

**YOU ARE ALSO NOTIFIED TO MEET AT THE SAME PLACE AT 7:00
P.M. TO ACT UPON THE FOLLOWING SUBJECTS:**

ARTICLE 5. To see if the School District will vote to raise and appropriate
the sum of one million, four hundred sixty-seven thousand, one hundred
eighty-nine dollars (\$1,467,189) for the support of schools, for the payment
of salaries for school district officials and agents, and for the payment of the
statutory obligations of the District. This article does not include
appropriations voted in other warrant articles. (Majority vote required)
(Recommended by the School Board 2-0-0)

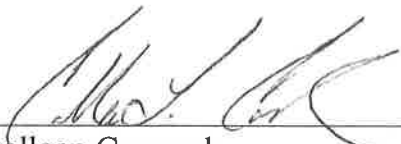
ARTICLE 6. To transact any other business that may legally come before
this meeting.

Given under our hands, this 12th day of February 2013.


Colleen Cormack


Cecelia Blake

A TRUE COPY OF WARRANT - ATTEST


Colleen Cormack


Cecelia Blake

ALBANY SCHOOL DISTRICT
SUMMARY 2013-2014 BUDGET

| | ADOPTED BUDGET 2012-2013 | PROPOSED BUDGET 2013-2014 | |
|---|---|--|---------------|
| Proposed Budget | \$1,338,565 | \$1,467,189 | 9.61% |
| Less Special Articles: | | | |
| Capital Reserve-Special Education | (\$15,000) | \$0 | |
| Supplemental Appropriation | (\$10,000) | \$0 | |
| Total Budget, Excluding Special Articles | \$1,313,565 | \$1,467,189 | 11.70% |
| | | \$153,624 | |

SUMMARY OF PROPOSED INCREASES/DECREASES:

| | | | |
|------------------|--|-------------|------------------|
| a/c 1100.560.101 | Elementary School Tuition | \$127,881 | |
| a/c 1100.562.101 | Albanys Share of Elem Maint Trust Fund | (\$16) | |
| a/c 1100.560.102 | Middle School Tuition | (\$139,092) | |
| a/c 1100.561.102 | Albany's Share of MS Bond | (\$856) | |
| a/c 1100.562.102 | Albanys Share of MS Maint Trust Fund | (\$10) | |
| a/c 1100.560.103 | High School Tuition | \$134,628 | |
| a/c 1100.561.103 | Albanys Share of HS Bond | (\$2,441) | |
| a/c 1100.562.103 | Albanys Share of HS Maint Trust Fund | \$19 | |
| | Sub Total Tuition, Regular Educ | | \$120,113 |
| a/c 1200.330.135 | Special Education-ESY | \$4,300 | |
| a/c 1200.560.109 | Special Education-Tuition | \$18,525 | |
| a/c 2150.330.120 | Special Education-Speech Services | \$3,200 | |
| a/c 2160.330.120 | Special Education-OT/PT Services | \$3,400 | |
| | Sub Total Special Education | | \$29,425 |
| a/c 2320.311.104 | SAU9 District Share | \$180 | |
| a/c 2720.513.120 | Contr Serv-Transportation | \$3,906 | |
| | Sub Total Other | | \$4,086 |
| | TOTAL SUMMARY INCREASES | | \$153,624 |

ALBANY SCHOOL DISTRICT
2013-2014 PROPOSED BUDGET

| FUNCTION | OBJECT/DEPT | DESCRIPTION | ADOPTED BUDGET 2011-2012 | ACTUALS 2011-2012 | ADOPTED BUDGET 2012-2013 | PROPOSED BUDGET 2013-2014 |
|-------------|-------------|--|--------------------------------|----------------------|--------------------------------|---------------------------------|
| 1100 | | REGULAR EDUCATION | | | | |
| | 560-101 | Tuition, Elementary | 547,855 | 547,856 | 577,329 | 705,210 |
| | 562-101 | Tuition, Elem School (Trust Fund) | 635 | 635 | 649 | 633 |
| | 560-102 | Tuition, Middle School | 266,371 | 266,372 | 222,491 | 83,399 |
| | 561-102 | Tuition, Middle School (Share of Bond) | 21,738 | 21,738 | 19,730 | 18,874 |
| | 562-102 | Tuition, Middle School (Trust Fund) | 698 | 698 | 707 | 697 |
| | 560-103 | Tuition, High School | 297,139 | 297,139 | 272,189 | 406,817 |
| | 561-103 | Tuition, High School (Share of Bond) | 33,777 | 33,777 | 34,421 | 31,980 |
| | 562-103 | Tuition, High School (Trust Fund) | 1,348 | 1,348 | 1,358 | 1,377 |
| | | TOTAL 1100 REGULAR EDUCATION | 1,169,561 | 1,169,563 | 1,128,874 | 1,248,987 |
| 1200 | | SPECIAL EDUCATION | | | | |
| | 322-120 | Consultant, Spec Educ | 3,900 | 1,273 | 2,000 | 2,000 |
| | 330-135 | Extended School Year | 1,000 | 645 | 3,500 | 7,800 |
| | 560-109 | Tuition, Special Education | 10,000 | 16,033 | 43,000 | 61,525 |
| | | TOTAL 1200 SPECIAL EDUCATION | 14,900 | 17,951 | 48,500 | 71,325 |
| 2140 | | PSYCHOLOGICAL SERVICES | | | | |
| | 330-120 | Testing/Counseling | 100 | 0 | 100 | 100 |
| | | TOTAL 2140 PSYCHOLOGICAL SERVICES | 100 | 0 | 100 | 100 |

ALBANY SCHOOL DISTRICT
2013-2014 PROPOSED BUDGET

| FUNCTION | OBJECT/DEPT | DESCRIPTION | ADOPTED BUDGET 2011-2012 | ACTUALS 2011-2012 | ADOPTED BUDGET 2012-2013 | PROPOSED BUDGET 2013-2014 |
|-------------|--|---|--------------------------------|----------------------|--------------------------------|---------------------------------|
| 2150 | | SPEECH SERVICES | | | | |
| | 330-120 | S/L Evaluations | 100 | 0 | 3,000 | 6,200 |
| | TOTAL 2150 SPEECH SERVICES | | 100 | 0 | 3,000 | 6,200 |
| 2160 | | OCCUPATIONAL/PHYSICAL THERAPY SERVICES | | | | |
| | 330-120 | Occupational/Physical Therapy | 100 | 272 | 3,400 | 6,800 |
| | TOTAL 2160 OCCUPATIONAL/PHYSICAL SERVICES | | 100 | 272 | 3,400 | 6,800 |
| 2310 | | SCHOOL BOARD SERVICES | | | | |
| | 523-37 | Insurance, Treas. Bond | 0 | 0 | 0 | 0 |
| | 110-74 | School Board Salaries | 1,600 | 1,475 | 1,600 | 1,600 |
| | 260-44 | Workers' Compensation | 300 | 250 | 300 | 300 |
| | 390-74 | Treasurer's Salary | 550 | 550 | 550 | 550 |
| | 330-47 | Legal/Professional Services | 3,500 | 0 | 3,500 | 3,500 |
| | 390-17 | Audit | 3,000 | 3,000 | 3,000 | 3,000 |
| | 390-74 | Salary, Clerk/Moderator | 100 | 100 | 100 | 100 |
| | 390-117 | School Board Expenses | 500 | 251 | 500 | 500 |
| | TOTAL 2310 SCHOOL BOARD SERVICES | | 9,550 | 5,626 | 9,550 | 9,550 |
| 2320 | | OFFICE OF SUPERINTENDENT | | | | |
| | 311-104 | SAU #9 Share | 20,901 | 20,901 | 21,792 | 21,972 |
| | TOTAL 2320 OFFICE OF SUPERINTENDENT | | 20,901 | 20,901 | 21,792 | 21,972 |

ALBANY SCHOOL DISTRICT
2013-2014 PROPOSED BUDGET

| FUNCTION | OBJECT/DEPT | DESCRIPTION | ADOPTED BUDGET 2011-2012 | ACTUALS 2011-2012 | ADOPTED BUDGET 2012-2013 | PROPOSED BUDGET 2013-2014 |
|-------------|-------------|--|--------------------------------|----------------------|--------------------------------|---------------------------------|
| 2720 | | PUPIL TRANSPORTATION | | | | |
| | 513-120 | Cont. Services-Reg. Trans. | 81,880 | 88,365 | 89,249 | 91,926 |
| | 513-120 | Cont. Services-Reg. Trans. | 14,060 | 12,612 | 9,000 | 10,229 |
| | 519-120 | Cont. Services-Sp. Ed. | 100 | 0 | 100 | 100 |
| | | | | | | |
| | | TOTAL 2720 PUPIL TRANSPORTATION | 96,040 | 100,977 | 98,349 | 102,255 |
| 5251 | | CAPITAL RESERVE | | | | |
| | 930-105 | Transfer Reserve - Sp. Ed. | 15,000 | 15,000 | 15,000 | 0 |
| | 930-105 | Transfer Expendable Trust-Tuition | 0 | 0 | 0 | 0 |
| | | | | | | |
| | | TOTAL 5251 CAPITAL RESERVE | 15,000 | 15,000 | 15,000 | 0 |
| | | | | | | |
| | | TOTAL APPROPRIATION | 1,326,252 | 1,330,290 | 1,328,565 | 1,467,189 |
| | | SUPPLEMENTAL APPROP-SPECIAL EDUCATION | 0 | 0 | 10,000 | 0 |
| | | | | | | |
| | | GRAND TOTAL APPROPRIATION | 1,326,252 | 1,330,290 | 1,338,565 | 1,467,189 |

ALBANY SCHOOL DISTRICT
ESTIMATED REVENUE

| | ACTUAL REVENUE 2011-12 | ESTIMATED REVENUE 2012-13 | ESTIMATED REVENUE 2013-14 | |
|-------------------------------------|------------------------------|---------------------------------|---------------------------------|--------|
| Unencumbered Balance | 120,972 | 4,350 | 5,000 | |
| REVENUE FROM STATE/FEDERAL SOURCES: | | | | |
| Catastrophic Aid | 0 | 0 | 0 | |
| EdJobs Funds | 15,328 | 0 | 0 | |
| Medicaid Reimbursement | 226 | 1,500 | 1,000 | |
| National Forest Funds | 29,829 | 29,104 | 28,000 | |
| REVENUE FROM LOCAL SOURCES: | | | | |
| Other Local Revenue | 162 | 500 | 300 | |
| Expendable Trust-Special Education | 10,000 | 10,000 | 0 | |
| Total Revenue | 176,516 | 45,454 | 34,300 | |
| STATE OF NH ADEQUACY GRANT | 471,143 | 471,143 | 472,203 | ** 95% |
| STATE OF NH EDUCATION TAX | 256,939 | 259,050 | 256,482 | ** |
| DISTRICT ASSESSMENT | 430,041 | 562,918 | 704,204 | |
| GRAND TOTAL REVENUE | \$1,334,639 | \$1,338,565 | \$1,467,189 | * |

**** Figures Used Are per NH DOE Report 11/12**

*** Does Not Include Separate/Special Articles**

ALBANY SCHOOL DISTRICT
SPECIAL EDUCATION EXPENSES/REVENUE 2010-2011, 2011-2012

| EXPENSES: SPECIAL EDUCATION | ACTUAL EXPENSES <u>2010-11</u> | ACTUAL EXPENSES <u>2011-12</u> |
|--|--------------------------------------|--------------------------------------|
| 1200.322.120 Consultant, Spec Educ | \$0 | \$1,273 |
| 1200.330.135 Extended School Year | \$0 | \$645 |
| 1200.560.109 Tuition, Special Education | \$34,593 | \$16,033 |
| 2140.330.120 Psychological Testing/Counseling | \$4,616 | \$0 |
| 2150.330.120 Speech Testing | \$0 | \$0 |
| 2160.330.120 Occupational/Physical Therapy | \$427 | \$272 |
| 2720.519.120 Transportation, Special Education | \$0 | \$0 |
| 5251.930.105 Transfer, Capital Reserve Special Education | \$0 | \$15,000 |
| | <hr/> | <hr/> |
| TOTAL SPECIAL EDUCATION EXPENSES | \$39,636 | \$33,223 |

| REVENUE: SPECIAL EDUCATION | ACTUAL REVENUE <u>2010-11</u> | ACTUAL REVENUE <u>2011-12</u> |
|--|-------------------------------------|-------------------------------------|
| Catastrophic Aid | \$41,686 | \$0 |
| Medicaid Reimbursement | \$2,607 | \$226 |
| Other State-Reim Spec Educ Expenses | \$0 | \$0 |
| NH State Adequacy Allocation | \$27,580 | \$27,580 |
| | <hr/> | <hr/> |
| TOTAL SPECIAL EDUCATION REVENUE | \$71,873 | \$27,806 |

SCHOOL ADMINISTRATIVE UNIT NO. 9
2013-14 Budget

| | <u>Func-</u> <u>tion</u> | <u>Adopted</u> <u>Budget</u> <u>2012-13</u> | <u>Adopted</u> <u>Budget</u> <u>2013-14</u> | Albany's Share 1.76% <u>2013-14</u> |
|--|---|--|--|--|
| Special Education | 2190 | \$ 226,148 | \$ 232,671 | \$ 4,094 |
| Improvement of Instruction | 2210 | 18,219 | 16,985 | 299 |
| School Board Services | 2310 | 21,360 | 21,204 | 373 |
| Superintendent | 2320 | 256,537 | 264,925 | 4,662 |
| Asst. Superintendent | 2321 | 182,641 | 190,490 | 3,352 |
| Business/Finance | 2521 | 444,521 | 445,901 | 7,845 |
| Operations/Maintenance | 2620 | 74,786 | 65,940 | 1,160 |
| Transportation | 2720 | <u>62,986</u> | <u>64,031</u> | <u>1,127</u> |
| Gross Budget Total | | \$1,287,198 | \$1,302,147 | \$22,912 |
| Plus Federal Projects | | + 10,000 | + 10,000 | + 176 |
| Minus Estimated Revenue | | <u>- 52,041</u> | <u>- 63,432</u> | <u>- 1,116</u> |
| Net Total Expenses (District Apportionment) | | \$1,245,157 | \$1,248,715 | \$21,972 |

ENROLLMENT

(as of December 31, 2012)

Total K-6 62 Total 7-12 40

| | | | |
|--------------|----|----------|----|
| Kindergarten | 10 | Grade 7 | 6 |
| Grade 1 | 8 | Grade 8 | 6 |
| Grade 2 | 12 | Grade 9 | 6 |
| Grade 3 | 7 | Grade 10 | 12 |
| Grade 4 | 8 | Grade 11 | 5 |
| Grade 5 | 6 | Grade 12 | 5 |
| Grade 6 | 11 | | |