

Annual Report
Of the
Town of Albany, New Hampshire
For the fiscal year ending
December 31, 2016



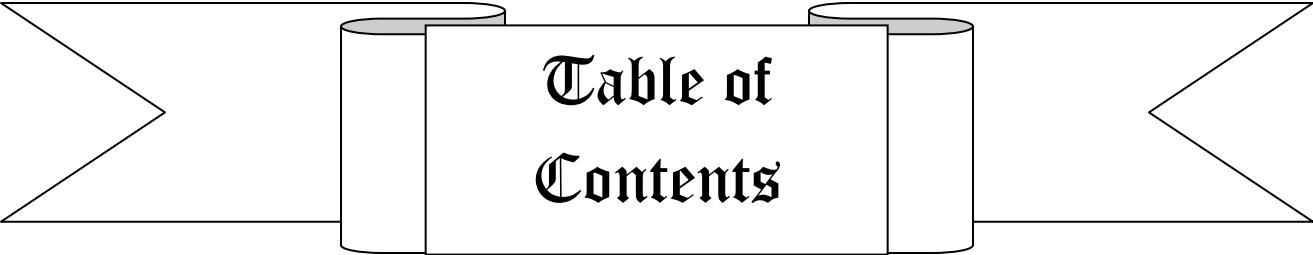


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Town Officers

Office	Officer	Terms
Moderator (2 year term)	Edward Alkalay	2018
Selectmen (3 year term)	Cathy Ryan, Chairman	2018
	Joseph Ferris	2019
	Richard Hiland	2017
Town Clerk/Tax Collector (3 year term)	Kathleen Vizard	2018
Treasurer (3 year term)	Mary Leavitt	2018
Road Agent (3 year term)	Curtis Coleman	2018
Cemetery Trustees (3 year term)	Kimberly Guptill, Chairman	2019
	Kelly Robitaille	2017
	Cathy Ryan (resigned)	2018
Trustees of Trust Funds (3 year term)	Kimberly Guptill	2018
	Colleen Cormack	2019
Supervisors of Checklist (6 year term)	June Johnson	2020
	Daniel Sdankus-resigned	2021
	Denise Hiland-appointed	2017
	Lisa Robitaille	2022
School Board (3 year term)	Joseph Ferris, Chairman	2017
	Sara Young-Knox	2018
School Board Clerk	Colleen Cormack	2017
School Board Treasurer	Colleen Cormack	2017
School Board Moderator	Edward Alkalay	2017
Planning Board (3 year term)	Leah Valladares, Chairman	2018
	Peter Carboni	2019
	Tara Taylor	2018
	Adrian Simons	2017
	Richard Hiland, Selectmen's Rep.	2017
Conservation Commission (3 year term)	Robert Nadler, Chairman	2018
	Cort Hansen	2018
	Michael Steward	2017
	Peter Carboni, Planning Board Rep.	2019
	Cathy Ryan, Selectmen's Rep.	2018
	Austen Bernier, Alternate	2019
	Paul Brown, Alternate	2017

Town of Albany, New Hampshire Board of Selectmen's Report 2016

2016 was a busy and productive year. In March, Rick Hiland and Joe Ferris were elected to the Board of Selectmen. We would like to thank Kelly Robitaille and Rob Nadler for their service to the Town of Albany and welcome Rick and Joe to the Board.

The new Board got to business quickly. A new policy of rules of procedures was put into place and continues to expand and change with the needs of the Select Board. Thank you to Rick Hiland for his hard work on drafting the policy.

A meeting of Albany's State Representatives has been planned once again for March 3, 2017, here at town hall. Because it was successful last year, we thought it would be beneficial for the public to be able to ask questions and be informed of what is going on in Concord.

Our town website was changed over to a new host. Notchnet updated the town's website, making it accessible from a smart phone or a tablet. It can be viewed at www.albanynh.org. Thank you to Veronica for all of her hard work.

Albany's Hazard Mitigation Plan was updated in 2016. Cathy Ryan led the project with great success. There are just a few finishing touches left and Albany will be in compliance until 2020.

With security in mind, the locks on the town office doors were changed as well as all security passwords and codes.

The Board has scheduled quarterly meetings with the Sheriff's Department, Conway Fire Chief and the Road Agent, in order to stay informed of on goings in Albany. Combined Board meetings for all Albany Boards have been scheduled to keep the lines of communication open between boards. It seems to be working well.

The Selectmen continue to take advantage of the many education opportunities put forth by the NH Municipal Association and the town's new property liability insurance company PRIMEX. It ensures the town continues to run smoothly and according to the law. As a result of the Selectmen and the Town Administrator attending workshops at PRIMEX, Albany received a reduced rate for two years. It helps us to be proactive in reducing liability to the town.

In June, JoAnne Gayer came back as animal control officer. Steve Parker happily turned the reigns back over to JoAnne. Welcome back! If you need to reach her, contact the Sheriff's Department at 539-2284.

Selectmen Hiland went on a ride along with Sheriff's Deputy Stephen Rowe. Rick said he enjoyed it and recommends the other Selectmen get the experience as well. He feels the budgeted money for the Sheriff's Department is well spent. Rick thinks it is a good idea to get a Neighborhood Watch program in place. He will be working with Deputy Rowe to obtain any funding available to Albany.

The Board also voted to allow newly elected County Commissioner, Mark Hounsell, to use the conference room on occasion in order to hold office hours for citizens in the northern portion of Carroll County. Mark would like to make it easier for citizens to bring their questions and concerns to the County Commissioners.

The list of safety violations reported by Chief Solomon is near completion and the Board is happy to report, with the upcoming budget, all violations should be fixed. One of the more expensive items, the panic hardware to be installed on the town hall doors will be offset by a 50% grant from NH Homeland Security and Emergency Management. We will ask Chief Solomon to perform another inspection for any final violations.

The budget was underspent by just over \$28,000 this year. This in part, was because the budget was prepared conservatively, with a school budget increase in mind. The Board used \$100,000 of the unreserved fund balance this year to lower the tax rate from \$13.25 per assessed thousand to \$12.50. The Board expects a large increase in the tax rate this year as the school budget is due to increase significantly.

Last year, Randy Leach began the replacement of the rock wall in front of the Albany Chapel. He had to stop mid-way because of the impending winter. After reconvening in the Spring, a vehicle left Route 16 and hit the wall, totaling all of the hard work Randy did. Randy began the tedious process of tearing the rest of the wall apart and rebuilding it. Thank you to Randy for all of his hard work for Albany.

The Select Board successfully sold one piece of property that had been taken by Tax Collector's deed. Another property was sold back to its former owner.

On a final note, the Board of Selectmen would like to thank everyone who participates on all of Albany's Boards, Commissions and Committees. Their input and dedication has helped Albany to have a successful year.

We look forward to another productive year of managing the town's affairs.

Respectfully Submitted,
Cathy Ryan, Chairperson
Richard Hiland, Selectman
Joseph Ferris, Selectman

Warrant 2017

To the inhabitants of the Town of Albany, County of Carroll, State of New Hampshire, qualified to vote in Town affairs:

You are hereby notified to meet at the Town Hall at 1972 NH Route 16, in Albany, New Hampshire, on Tuesday, March 14, 2017 at 10 o'clock in the forenoon to act upon the following subjects hereinafter set forth. Voting on **Articles 1-7 will be by official ballot** and the polls shall be open for balloting at 10 o'clock in the forenoon or as soon thereafter as the Moderator calls the meeting to order, declares a quorum present, and shall not close before 6 o'clock in the evening. The remaining articles of the warrant shall be acted upon at 7:30 o'clock **or** at the closing of the school meeting **or** at the closing of the polls if the meeting shall vote to keep the polls open to a later hour.

Article 1. To elect all necessary officials.

Article 2. "Are you in favor of the adoption of Amendment No. 1 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Addition of Accessory Dwelling Units as permitted use subject to provisions A-S?" Full text available at Town Hall.

Article 3. "Are you in favor of the adoption of Amendment No. 2 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Addition of Home Occupations to Section III, A:3 Land Uses Permitted Residential zone, uses permitted, within the Zoning Ordinance as item g: Home Occupations in accordance with Article V?"

Article 4. "Are you in favor of the adoption of Amendment No. 3 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Removal of item (d) Home Occupations in accordance with Article V from Section III, A:4 Land Uses Permitted, Residential zone, other uses permitted, within the Zoning Ordinance?"

Article 5. "Are you in favor of the adoption of Amendment No. 4 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Clarification that only commercial uses are subject to site plan review within Section III, B:1 Land Uses Permitted, Commercial/Residential zone, locations, within the Zoning Ordinance by addition of the words 'Commercial Uses' prior to 'shall be subject to Site Plan Review'?"

Article 6. "Are you in favor of the adoption of Amendment No. 5 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: Removal of single family houses from Section III, B:4 (m) Land Uses Permitted, Commercial/Residential zone, other uses permitted, within the Zoning Ordinance, leaving multi-family dwellings only.?"

Article 7. "Are you in favor of the adoption of Amendment No. 6 as proposed by the Planning Board for the Town of Albany zoning ordinance as follows: To change the reference to Golden Oaks Mobile Home Park to Map 3, Lot 61 within Section III, C:1 Land Uses Permitted, Light Industrial zone, location, within the Zoning Ordinance?"

Article 8. To see if the Town will vote to raise and appropriate the sum of **\$702,064.00** for the municipal operating budget for the ensuing year. This article does not include appropriations contained in special or individual articles addressed separately. [Recommended by Selectmen (2-1-0)] (Estimated Tax Impact 26.9¢ per assessed thousand increase over 2016 budget)

Article 9. To see if the town will vote to establish a Drake Hill Rd. Bridge Expendable Trust Fund per RSA 31:19-a, for the repair/replacement of the northern Drake Hill Rd. Bridge and to raise and appropriate **\$10,000.00** to put in the fund, with this amount to come from taxation; further to name the Board of Selectmen as agents to expend from said fund. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact 9.2¢ per assessed thousand)

Article 10. To see if the Town will vote to raise and appropriate the sum of **\$3,000.00** for deposit into the Revaluation Trust Fund previously established. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact 2.8¢ per assessed thousand)

Article 11. To see if the Town will vote to raise and appropriate the sum of **\$501.00** for deposit into the Cemetery Expendable Trust Fund previously established. Said funds to be withdrawn from the Town's "Unreserved Fund Balance." This represents the proceeds from the sale of cemetery plots and burial permits in 2016. [Recommended by Selectmen (3-0-0)]

Article 12. To see if the Town will vote to raise and appropriate the sum of **\$30,000.00** for deposit into the Highway Capital Reserve Fund previously established. [Recommended by Selectmen (3-0-0)] [Recommended by the CIP Committee] (Estimated Tax Impact 27.6¢ per assessed thousand)

Article 13. To see if the Town will vote to raise and appropriate the sum of **\$3,000.00** for the installation of a video camera to video all town board meetings and the operating expenses for same. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact 2.8¢ per assessed thousand)

Article 14. To see if the Town will vote to raise and appropriate the sum of **\$4,200.00** to install panic hardware on the two sets of town hall doors in order to be in compliance with current fire code. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact 3.9¢ per assessed thousand)

Article 15. To see if the Town of Albany will vote to raise and appropriate the sum of **\$1,000.00** (One thousand dollars) in support of the Albany Party Group which hosts the Town's annual summer picnic and the annual holiday children's party. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .9¢ per assessed thousand)

Article 16. To see if the Town will vote to raise and appropriate the sum of **\$1,900.00** for the Family Resource Center at Children Unlimited, Inc. Submitted by petition. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact 1.7¢ per assessed thousand)

Article 17. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. Submitted by petition. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact 3.7¢ per assessed thousand)

Article 18. To see if the Town will vote to raise and appropriate the sum of **\$1,433.00** to assist The Mental Health Center at Northern Human Services. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact 1.3¢ per assessed thousand)

Article 19. To see if the Town will vote to raise and appropriate the sum of **\$2,500.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact 2.3¢ per assessed thousand)

Article 20. To see if the Town will vote to raise and appropriate the sum of **\$1,176.00** in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. Submitted by petition. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact 1.1¢ per assessed thousand)

Article 21. To see if the Town of Albany will vote to raise and/or appropriate the sum of Three Hundred Dollars (**\$300.00**) for the Eastern Slope Airport Authority for its use in operation the Eastern Slope Regional Airport. Submitted by petition. [Recommended by Selectmen (3-0-0)] (Estimated Tax Impact .3¢ or 3/10¢ per assessed thousand)

Article 22. To see if the Town of Albany will vote to raise and appropriate the sum of **\$3,000.00**(three thousand dollars) in support of the Tri County Transit bus Services. Submitted by petition. [Recommended by Selectmen (1-1-1)] (Estimated Tax Impact 2.8¢ per assessed thousand)

Article 23. To see if the Town of Albany will vote to raise and appropriate the sum of **\$4,000.00** in support of the operations of Valley Vision, Channel 3, the Public Education and Government Station in 2017. Submitted by petition. [Recommended by Selectmen (1-1-1)] (Estimated Tax Impact 3.7¢ per assessed thousand)

Article 24. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,087.00** for the support of White Mountain Community Health Center to help meet the healthcare needs of the uninsured and underinsured residents of the Town of Albany. Submitted by petition. [Recommended by Selectmen (2-0-1)] (Estimated Tax Impact 1.9¢ per assessed thousand)

Article 25. To see if the Town of Albany will vote to raise and appropriate the sum of **\$1,000.00** for the Conway Area Humane Society in Conway, NH for the purposes of continuing services for stray, abandoned or animals brought to the shelter. Submitted by petition. [Recommended by Selectmen (1-2-0)] (Estimated Tax Impact .9¢ per assessed thousand)

Article 26. To see if the Town will vote to continue to authorize the Albany Conservation Commission to manage and control the Albany Town Forest, which includes open land that is subject to agricultural restrictions and easement restrictions, and which was previously known as the Kennett Property and purchased by the Town following approval by the Town Meeting on March 9, 2010. This is a housekeeping article, the intent of which is to recognize the Conservation Commission's continuing responsibility to manage and control the open land so that it may comply with the requirements imposed by a conservation easement governing that land. [Recommended by Selectmen (3-0-0)]

Article 27. To see if the town will vote to require that the annual budget and all special warrant articles having a tax impact, as determined by the governing body, shall contain a notation stating the estimated tax impact of the article pursuant to NH RSA 32:5, V-b. [Recommended by Selectmen (3-0-0)]

Article 28. To see if the town will vote to authorize the selectmen to accept gifts of personal property, other than cash, to the municipality for any public purposes. This authorization, in accordance with RSA 31:95-e, shall remain in effect until rescinded by a vote of the town. [Recommended by Selectmen (3-0-0)]

Article 29. To see if the Town will vote to advise the Board of Selectmen to not support the purchase of any land in Albany, including the Albany portion of Wonalancet, by the White Mountain National Forest. [Recommended by Selectmen (3-0-0)]

Article 30. To act upon any other business that may legally come before this meeting. [Recommended by Selectmen (3-0-0)]

Given under our hands this 22nd day of February, in the year two thousand and seventeen.


Cathy Ryan, Selectmen Chair

Joseph Ferris, Selectman


Richard Hiland, Selectman

2017
Municipal Budget

	Appropriated 2016	Expended 2016	Unexpended 2016	Proposed 2017	Differential	% (+ or -)	Approximate Tax Impact per \$1000
General Government							
Executive							
Selectmen	12,000.00	11,999.91	0.09	12,000.00	0.00	0.0%	0.000
Town Clerk/Tax Collector	22,004.00	21,974.42	29.58	22,555.00	551.00	2.5%	0.005
Deputy Town Clerk	13,091.00	13,075.86	15.14	13,419.00	328.00	2.5%	0.003
Treasurer	8,068.00	8,058.64	9.36	8,270.00	202.00	2.5%	0.002
Town Administrator	40,879.00	40,879.15	(0.15)	41,738.00	859.00	2.1%	0.008
Payroll Taxes	7,685.00	6,787.39	897.61	7,840.00	155.00	2.0%	0.001
Retirement	4,567.00	4,566.28	0.72	4,706.00	139.00	3.0%	0.001
	108,294.00	107,341.65	952.35	110,528.00	2,234.00	2.1%	0.021
Elections							
Moderator	800.00	800.00	0.00	200.00	(600.00)	-75.0%	-0.006
Supervisors of the Checklist	2,200.00	2,100.00	100.00	600.00	(1,600.00)	-72.7%	-0.015
Ballot Clerks	800.00	800.00	0.00	200.00	(600.00)	-75.0%	-0.006
Security/Advertising/Supplies	4,050.00	3,777.85	272.15	750.00	(3,300.00)	-81.5%	-0.030
	7,850.00	7,477.85	372.15	1,750.00	(6,100.00)	-77.7%	-0.056
Financial Administration							
Town Clerk/Tax Collector							
Software Support	3,826.00	3,826.00	0.00	3,900.00	74.00	1.9%	0.001
Supplies	1,200.00	874.64	325.36	1,200.00	0.00	0.0%	0.000
Postage	1,600.00	1,507.39	92.61	1,600.00	0.00	0.0%	0.000
Small Equipment & Maintenance	1,000.00	959.34	40.66	1,000.00	0.00	0.0%	0.000
Recording & Deed Searches	800.00	540.68	259.32	800.00	0.00	0.0%	0.000
Conferences	500.00	468.00	32.00	500.00	0.00	0.0%	0.000
Travel	500.00	265.08	234.92	500.00	0.00	0.0%	0.000
	9,426.00	8,441.13	984.87	9,500.00	74.00	0.8%	0.001
Selectmen							
Trustees of the Trust Funds	450.00	200.00	250.00	450.00	0.00	0.0%	0.000
Auditor	9,000.00	8,924.11	75.89	9,000.00	0.00	0.0%	0.000
RSA Books	433.00	436.31	(3.31)	478.00	45.00	10.4%	0.000
Supplies	1,400.00	1,515.53	(115.53)	1,500.00	100.00	7.1%	0.001
Deed Searches & Recording	200.00	49.43	150.57	200.00	0.00	0.0%	0.000
Bank Charges	300.00	888.18	(588.18)	600.00	300.00	100.0%	0.003
Postage	600.00	385.72	214.28	600.00	0.00	0.0%	0.000
Travel	800.00	801.93	(1.93)	800.00	0.00	0.0%	0.000
Printing Expenses	1,356.00	1,046.28	309.72	1,313.00	(43.00)	-3.2%	0.000
Small Equipment & Maintenance	1,000.00	419.00	581.00	1,000.00	0.00	0.0%	0.000
Advertisement	400.00	403.00	(3.00)	400.00	0.00	0.0%	0.000
Internet/Telephone	3,500.00	3,437.12	62.88	3,600.00	100.00	2.9%	0.001
Software Support	4,733.00	4,916.49	(183.49)	4,357.00	(376.00)	-7.9%	-0.003
Special Town Meeting	1.00	0.00	1.00	1.00	0.00	0.0%	0.000
Conferences	700.00	1,094.21	(394.21)	1,000.00	300.00	42.9%	0.003
	24,873.00	24,517.31	355.69	25,299.00	426.00	1.7%	0.004
Revaluation of Property							
Assessing	18,000.00	17,360.00	640.00	18,000.00	0.00	0.0%	0.000
Tax Map Update	1,000.00	720.00	280.00	1,000.00	0.00	0.0%	0.000
	19,000.00	18,080.00	920.00	19,000.00	0.00	0.0%	0.000
Legal	6,500.00	3,744.71	2,755.29	6,500.00	0.00	0.0%	0.000

2017
Municipal Budget

	Appropriated 2016	Expended 2016	Unexpended 2016	Proposed 2017	Differential	% (+ or -)	Tax Impact per \$1000 Approximate
Planning & Zoning							
Planning Board							
Planning Board Member attendance	5,500.00	3,255.00	2,245.00	4,500.00	(1,000.00)	-18.2%	-0.009
Secretary Salary	3,500.00	1,610.00	1,890.00	2,500.00	(1,000.00)	-28.6%	-0.009
Payroll Taxes	300.00	117.05	182.95	250.00	(50.00)	-16.7%	0.000
Technical Advisor	500.00	0.00	500.00	500.00	0.00	0.0%	0.000
Operating Expenses	1,500.00	557.47	942.53	1,000.00	(500.00)	-33.3%	-0.005
Manuals/Resource Materials	250.00	0.00	250.00	100.00	(150.00)	-60.0%	-0.001
Legal	2,500.00	0.00	2,500.00	2,000.00	(500.00)	-20.0%	-0.005
Travel	200.00	0.00	200.00	100.00	(100.00)	-50.0%	-0.001
Advertisement	350.00	239.90	110.10	350.00	0.00	0.0%	0.000
Conferences	750.00	110.00	640.00	300.00	(450.00)	-60.0%	-0.004
	15,350.00	5,889.42	9,460.58	11,600.00	(3,750.00)	-24.4%	-0.035
Zoning Board of Adjustment							
ZBA Member Attendance	250.00	75.00	175.00	250.00	0.00	0.0%	0.000
Secretary/Technical Advisor Salary	50.00	25.00	25.00	50.00	0.00	0.0%	0.000
Operating Expenses	100.00	67.34	32.66	100.00	0.00	0.0%	0.000
	400.00	167.34	232.66	400.00	0.00	0.0%	0.000
Government Buildings							
Oil/Propane	3,000.00	1,738.61	1,261.39	3,000.00	0.00	0.0%	0.000
Electricity	1,500.00	1,875.63	(375.63)	1,800.00	300.00	20.0%	0.003
Chapel Lights	450.00	405.99	44.01	450.00	0.00	0.0%	0.000
Street Lights	700.00	634.69	65.31	700.00	0.00	0.0%	0.000
Maintenance/Repairs	6,500.00	5,941.45	558.55	6,500.00	0.00	0.0%	0.000
Security System	1,000.00	1,060.50	(60.50)	1,000.00	0.00	0.0%	0.000
Drinking Water	325.00	331.45	(6.45)	350.00	25.00	7.7%	0.000
	13,475.00	11,988.32	1,486.68	13,800.00	325.00	2.4%	0.003
Cemeteries							
Cemetery Trustees	1,000.00	1,000.00	0.00	1,000.00	0.00	0.0%	0.000
Cemetery Maintenance	3,500.00	2,960.00	540.00	3,500.00	0.00	0.0%	0.000
	4,500.00	3,960.00	540.00	4,500.00	0.00	0.0%	0.000
Insurance							
Worker's Compensation	0.00	0.00	0.00	1.00	1.00	100.0%	0.000
General Property & Liability	4,000.00	2,232.00	1,768.00	2,304.00	(1,696.00)	-42.4%	-0.016
Health Insurance	22,668.00	22,473.61	194.39	23,976.00	1,308.00	5.8%	0.012
Dental Insurance	1,414.00	1,413.64	0.36	1,414.00	0.00	0.0%	0.000
Disability Insurance	692.00	691.08	0.92	692.00	0.00	0.0%	0.000
	28,774.00	26,810.33	1,963.67	28,387.00	(387.00)	-1.3%	-0.004
Regional Associations							
North Country Council	909.00	908.05	0.95	1,104.00	195.00	21.5%	0.002
NH Municipal Association	980.00	980.00	0.00	1,020.00	40.00	4.1%	0.000
NH City & Town Clerks' Association	20.00	20.00	0.00	20.00	0.00	0.0%	0.000
NH Tax Collectors' Association	20.00	20.00	0.00	20.00	0.00	0.0%	0.000
NH Assessors' Association	20.00	20.00	0.00	20.00	0.00	0.0%	0.000
NH Govt Finance Officers' Assn.	25.00	25.00	0.00	25.00	0.00	0.0%	0.000
NH Welfare Association	1.00	0.00	1.00	1.00	0.00	0.0%	0.000
Mt. Washington Valley Econ. Council	300.00	300.00	0.00	50.00	(250.00)	-83.3%	-0.002
International Code Council	125.00	0.00	125.00	125.00	0.00	0.0%	0.000
NH Conservation Commission Assn.	1.00	0.00	1.00	236.00	235.00	23500.0%	0.002
	2,401.00	2,273.05	127.95	2,621.00	220.00	9.2%	0.002

2017
Municipal Budget

	Appropriated 2016	Expended 2016	Unexpended 2016	Proposed 2017	Differential	% (+ or -)	Approximate Tax Impact per thousand
Public Safety							
Police	21,840.00	21,819.00	21.00	21,840.00	0.00	0.0%	0.000
Fire							
Fire & Rescue Services	105,000.00	105,000.00	0.00	105,000.00	0.00	0.0%	0.000
Fire Wardens	1.00	0.00	1.00	1.00	0.00	0.0%	0.000
Building Inspection	2,160.00	1,556.38	603.62	2,160.00	0.00	0.0%	0.000
Emergency Management	10.00	0.00	10.00	410.00	400.00	4000.0%	0.004
	107,171.00	106,556.38	614.62	107,571.00	400.00	0.4%	0.004
Highways & Streets	180,000.00	179,478.11	521.89	205,000.00	25,000.00	13.9%	0.230
Sanitation							
Solid Waste-Albany	64,433.00	64,433.00	0.00	63,084.00	(1,349.00)	-2.1%	-0.012
Solid Waste-Wonalancet	1.00	0.00	1.00	1.00	0.00	0.0%	0.000
LMWVSWD Representative	350.00	350.00	0.00	350.00	0.00	0.0%	0.000
	64,784.00	64,783.00	1.00	63,435.00	(1,349.00)	-2.1%	-0.012
Health							
Health Officer	2,500.00	2,500.00	0.00	2,500.00	0.00	0.0%	0.000
Deputy Health Officer	1,250.00	1,250.00	0.00	1,250.00	0.00	0.0%	0.000
Animal Control Officer	1,500.00	1,500.00	0.00	1,500.00	0.00	0.0%	0.000
Payroll Taxes	420.00	390.16	29.84	420.00	0.00	0.0%	0.000
	5,670.00	5,640.16	29.84	5,670.00	0.00	0.0%	0.000
Welfare	4,000.00	721.00	3,279.00	5,000.00	1,000.00	25.0%	0.009
Culture & Recreation							
Parks & Recreation	35,308.00	35,308.00	0.00	40,423.00	5,115.00	14.5%	0.047
Library	8,700.00	8,240.00	460.00	8,700.00	0.00	0.0%	0.000
Patriotic Purposes	100.00	0.00	100.00	100.00	0.00	0.0%	0.000
Historical Society	400.00	0.00	400.00	0.00	(400.00)	-100.0%	-0.004
	44,508.00	43,548.00	960.00	49,223.00	4,715.00	10.6%	0.043
Conservation & Development							
CC Attendance	2,940.00	1,400.00	1,540.00	2,940.00	0.00	0.0%	0.000
CC Operating Expenses	1,000.00	0.00	1,000.00	2,000.00	1,000.00	100.0%	0.009
CC Legal	0.00	0.00	0.00	1,500.00	1,500.00	1500.0%	0.014
	3,940.00	1,400.00	2,540.00	6,440.00	2,500.00	63.5%	0.023
Debt Service							
Interest on Tax Anticipation Notes	100.00	0.00	100.00	4,000.00	3,900.00	3900.0%	0.036
TOTAL	672,856.00	644,636.76	28,219.24	702,064.00	29,208.00	4.3%	0.269
Special Articles 2017	60,087.00	55,287.00	0.00	73,097.00	13,010.00	21.7%	0.120
2017 Gross Budget	732,943.00	699,923.76	0.00	775,161.00	42,218.00	5.8%	0.388
*Total Tax Raised in 2017 Less	732,542.00	699,522.76	0.00	774,660.00	42,118.00	5.7%	0.387
from Surplus & Capital Reserve							
							Approximately
							38.7¢
Approximate effect	Assessed Value						Over 2016
on property tax bill	50,000.00	\$ 19.37					
	75,000.00	\$ 29.06					
	100,000.00	\$ 38.75					
Municipal Budget + Warrant Articles	125,000.00	\$ 48.44					
	175,000.00	\$ 67.81					
	200,000.00	\$ 77.50					
	225,000.00	\$ 87.18					
	250,000.00	\$ 96.87					
	275,000.00	\$ 106.56					
	300,000.00	\$ 116.25					

2017
Municipal Budget

						Differential	
						2017 Over	
Warrant Articles						2016	
					Tax Impact	Tax Impact	Tax Impact
	2016	2017	Differential	% + / -		Cents	Over All
WA #9 - Red List Bridge Exp. Fund	0.00	10,000.00	10,000.00	100%	0.092	9.2 ¢	9.2¢
WA #10 - Revaluation Trust Fund	3,000.00	3,000.00	0.00	0%	0.000	0¢	2.8¢
WA #11 - Cemetery Proceeds TF	401.00	501.00	100.00	25%	0.001	.1¢	none
WA #12 - Highway Capital Reserve	25,000.00	30,000.00	5,000.00	20%	0.046	4.6¢	27.6¢
WA #13 - Video - voted down- \$4800	4,800.00	3,000.00	(1,800.00)	-38%	-0.017	(-2.8¢)	2.8¢
WA #14 - Door Crash Bars	0.00	4,200.00	4,200.00	100%	0.039	3.9¢	3.9¢
WA #15 - Party Group	1,500.00	1,000.00	(500.00)	-33.3%	-0.005	(-.5¢)	.9¢
WA #16 - Children Unlimited	1,800.00	1,900.00	100.00	5.56%	0.001	.1¢	1.7¢
WA #17 - Tri County CAP	4,000.00	4,000.00	0.00	0%	0.000	0¢	3.7¢
WA #18 - Northern Human Services	1,433.00	1,433.00	0.00	0%	0.000	0¢	1.3¢
WA #19 - Gibson Center	2,500.00	2,500.00	0.00	0%	0.000	0¢	2.3¢
WA #20 - Starting Point	1,126.00	1,176.00	50.00	4%	0.0005	0¢	1.1¢
WA #21 - ESAA - Airport	300.00	300.00	0.00	0%	0.000	0¢	.3¢
WA #22 - Tri County Transit	3,000.00	3,000.00	0.00	0%	0.000	0¢	2.8¢
WA #23 - Valley Vision	4,000.00	4,000.00	0.00	0%	0.000	0¢	3.7¢
WA #24 - WM Community Health	2,227.00	2,087.00	(140.00)	-6%	-0.001	(-.1¢)	1.9¢
WA #25 - Conway Humane Society	0.00	1,000.00	1,000.00	100%	0.009	.9¢	.9¢
2016 - Cemetery Trust Fund	5,000.00	0.00	(5,000.00)	-100%	-0.046	(-4.6¢)	none
TOTAL	60,087.00	73,097.00	13,010.00	21.7%	0.120	12¢	66.7¢
2016 WA #13 - Video voted down	(4,800.00)						
	55,287.00						
	2016		2017				
Less from Surplus & Capital Reserve	401.00		501.00				

Town of Albany

2016 Town Meeting Minutes

March 8, 2016

At 7:20 p.m., the Albany Annual Town Meeting was called to order by Moderator Edward Alkalay.

Article 1. To elect all necessary officials.

Selectman (3 Years):	Joseph Ferris 61 votes
Selectman (1 Year):	Richard Hiland 60 votes
Moderator (2 Years):	Edward Alkalay 108 votes
Trustee of Trust Funds:	Leah Valladares 6 votes
Cemetery Trustee:	Kimberly Gupill 88 votes
Supervisor of Checklist (6 Years):	Lisa Robitaille 85 votes

Article 2. To see if the Town will vote to raise and appropriate the sum of **\$672,856.00** for the municipal operating budget for the ensuing year. This article does not include appropriations contained in special or individual articles addressed separately. [Recommended by Selectmen (3-0-0)]

The article passed as read.

Article 3. To see if the Town will vote to raise and appropriate the sum of **\$3,000.00** for deposit into the Revaluation Trust Fund previously established. [Recommended by Selectmen (3-0-0)]

The article passed as read.

Article 4. To see if the Town will vote to raise and appropriate the sum of **\$401.00** for deposit into the Cemetery Expendable Trust Fund previously established. Said funds to be withdrawn from the Town's "Unreserved Fund Balance." This represents the proceeds from the sale of cemetery plots and burial permits in 2015. [Recommended by Selectmen (3-0-0)]

The article passed as read.

Article 5. To see if the Town will vote to raise and appropriate the sum of **\$5,000.00** for deposit into the Cemetery Expendable Trust Fund previously established. [Recommended by Selectmen (3-0-0)]

The article passed as read.

Article 6. To see if the Town will vote to raise and appropriate the sum of **\$25,000.00** for deposit into the Highway Capital Reserve Fund previously established. [Recommended by Selectmen (3-0-0)]

The article passed as read.

Article 7. To see if the Town will vote to raise and appropriate the sum of **\$4,800.00** for the installation of three video cameras to video all town board meetings and the operating expenses for same. [Recommended by Selectmen (2-1-0)]
The article was defeated.

Article 8. To see if the Town of Albany will vote to raise and appropriate the sum of **\$1,500.00** (Fifteen hundred dollars) in support of the Albany Party Group which hosts the Town's annual summer picnic and the annual holiday children's party. Submitted by petition. [Recommended by Selectmen (3-0-0)]
The article passed as read.

Article 9. To see if the Town will vote to raise and appropriate the sum of **\$1,800.00** for the Early Supports & Services Program (birth to 3 years) of Children Unlimited, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)]
The article passed as read.

Article 10. To see if the Town will vote to raise and appropriate the sum of **\$4,000.00** for Tri-County Community Action for the purpose of continuing services of the Fuel Assistance Program for the residents of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)]
The article passed as read.

Article 11. To see if the Town will vote to raise and appropriate the sum of **\$1,433.00** to assist The Mental Health Center at Northern Human Services. Submitted by petition. [Recommended by Selectmen (3-0-0)]
The article passed as read.

Article 12. To see if the Town will vote to raise and appropriate the sum of **\$2,500.00** to support Albany home delivered meals (Meals on Wheels), congregate meals, transportation and program services provided by the Gibson Center for Senior Services, Inc. Submitted by petition. [Recommended by Selectmen (3-0-0)]
The article passed as read.

Article 13. To see if the Town will vote to raise and appropriate the sum of **\$1,126.00** in support of Starting Point providing advocacy and support to victims of domestic and sexual violence and their children. Submitted by petition. [Recommended by Selectmen (3-0-0)]
The article passed as read.

Article 14. To see if the Town of Albany will vote to raise and/or appropriate the sum of Three Hundred Dollars (**\$300.00**) for the Eastern Slope Airport Authority for its use in operation the Eastern Slope Regional Airport. Submitted by petition. [Recommended by Selectmen (3-0-0)]
The article passed as read.

Article 15. To see if the Town of Albany will vote to raise and appropriate the sum of **\$3,000.00** in support of Blue Loon Public Bus Services. Submitted by petition. [Recommended by Selectmen (3-0-0)]

The article passed as read.

Article 16. To see if the Town of Albany will vote to raise and appropriate the sum of **\$4,000.00** (or the annual Time Warner Cable Franchise Fee Funds from 2016) in support of the operations of Valley Vision, Channel 3, the Public Education and Government Station in 2016. Submitted by petition. [Recommended by Selectmen (3-0-0)]

The article passed as read.

Article 17. To see if the Town of Albany will vote to raise and appropriate the sum of **\$2,227.00** for the support of White Mountain Community Health Center to help meet the healthcare needs of the uninsured and underinsured residents of the Town of Albany. Submitted by petition. [Recommended by Selectmen (3-0-0)]

The article passed as read.

Article 18. To see if the Town of Albany will vote to urge the next President and Congress fight big money politics and restore government of, by, and for the people by championing the **We the People Agenda** which includes: **Ban Super PACs and overturn Citizen United, expose secret donors and require full transparency, ban bribes from big money lobbyists and government contractors, establish small donor, citizen funded elections, end gerrymandering and modernize voter registration, close loopholes and enforce campaigning finance laws.** To see that New Hampshire State Legislature support concrete legislation to enact the **We the People Agenda.** **The record of the vote approving this article shall be transmitted by written notice from the Selectmen to the NH Congressional Delegation and to Albany's state legislators and to the President of the United States informing them of the instructions from their constituents within 30 days of the vote.** Submitted by petition. [Recommended by Selectmen (0-3-0)]

The article passed as read.

Article 19. To see if the town will vote, pursuant to RSA 80:80, V, to retain and hold for public use, the property identified as 2008 Passaconaway Rd., tax map 11, lot 56, taken by Tax Collector's deed on August 7, 2013, said property to be used as an asset for the Town. Managed for timber, recreation, possible location for a cell tower, another Town Cemetery or other public use. [Recommended by Selectmen (3-0-0)]

The article was passed over.

Article 20. To see if the Town will vote to advise the Board of Selectmen to not support the purchase of any land in Albany, including the Albany portion of Wonolancet, by the White Mountain National Forest. [Recommended by Selectmen (3-0-0)]

This article passed as read.

Article 21. To act upon any other business that may legally come before this meeting. [Recommended by Selectmen (3-0-0)]

Moderator Alkalay thanked Kelly Robitaille and Rob Nadler for their service to the town, saying it takes a lot to put your name out there to run for office. He appreciates what they have done for the town for the past few years.

Moderator Alkalay thanked Leah Valladares for once again running around with the microphone so everyone could hear what was being said.

Kathy Carrier would like to see the town meeting posted on the marquis outside of town hall. Andy Davis added he called people to remind them of town meeting.

Selectman Ryan thanked Kelly and Rob for their effort and time. Rob serves on a lot of boards for the town and Kelly has been the idea man on the Selectboard. It has been a pleasure and an honor. She appreciates it.

Selectman Ryan informed the citizens that in 2016, they can count on their property taxes going up as a result of the school tuition bill. On top of that, the town has been short of cash just before tax bills go out in the fall. Albany has had to pay their bills late. Particularly, the school tuition bill. The Selectmen have looked into taking a tax anticipation note in 2016 and are contemplating a change to biannual taxing. Other towns seem to like it as it is a convenience to split up that large bill that comes just before the holidays. Selectman Ryan put on a short presentation of the issues Albany is facing and possible solutions that the Selectmen will be looking into.

Colleen Cormack would like to see the town utilize current technology to announce the town meeting date and time. She posted the town meeting on Facebook and boosted the post with her own money to reach more people. Buzz Coleman said town meeting is always the same every year, the second Tuesday in March.

Rick Hiland told Moderator Alkalay he did a nice job. Andy Davis concurred.

At 9:55 p.m., the meeting adjourned.

Respectfully Submitted,



**Kathleen Vizard
Albany Town Clerk**

Treasurer's Report 2016

General Fund Checking Account Balance January 1, 2016		\$492,119.09	
Motor Vehicle Online Account Balance January 1, 2016		\$100.00	
Property Tax Online Account Balance January 1, 2016		\$5,330.59	
Revenues from Local Sources:			
From Tax Collector:			
Taxes	\$1,343,755.98		
Interest & Penalties	\$10,321.15		
Redemptions	\$36,196.51		
Yield Taxes	\$34,797.26		
Subtotal from Tax Collector:		\$1,425,070.90	
From Town Clerk:			
Motor Vehicle Permits	\$260,429.52		
Dog Licenses	\$472.30		
Vital Statistic Fees	\$430.00		
UCC Filing/Searches	\$195.00		
Voter checklist	\$435.00		
Overpayment of Motor Vehicles	\$5.00		
Subtotal from Town Clerk		\$261,966.82	
From Other Local Sources:			
Permits, Fees & Licenses	\$6,915.53		
Reimbursements	\$337.80		
Return Check fee	\$40.00		
Court fines	\$300.00		
Rent of Town Hall	\$125.00		
Sale of Municipal Property	\$64,960.62		
Purchase Tax Lien	\$38,953.64		
Subtotal from Other Local Sources:		\$111,632.59	
Revenues from Outside Sources:			
From State of New Hampshire			
Highway Block Grant	\$38,352.31		
Room & Meals Tax Shared	\$38,006.48		
From Forest Lands:			
Yield Tax Deposit/Bond	\$14,267.07		
Other State Grant/Reimbursement	\$3,000.00		
State & Forest Payment in Lieu of Taxes	\$107,277.00		
Subtotal from Outside Sources		\$200,902.86	
Total Revenues from all sources:			\$2,497,122.85
Less Selectmen's Orders			(\$1,857,230.83)
Checking Account Balance 12/31/16			\$639,892.02
Online Motor Vehicle Account Balance 12/31/16			\$1,086.76
Online Property Tax Account Balance 12/31/16			\$62,901.58
Total Account Balances			\$703,880.36

Summary of Inventory

December 31, 2016

VALUE OF LAND ONLY:

TOTAL TAXABLE LAND:

Current Use Land:	193,553	
Residential Land:	34,306,600	
Commercial/Industrial Land:	4,385,300	
Tax Exempt & Non Taxable Land:	50,360,600	
Total Taxable Land:		38,885,453

VALUE OF BUILDINGS:

Residential:	58,229,500	
Manufactured Housing:	1,947,900	
Commercial/Industrial:	9,975,000	
Tax Exempt & Non Taxable Building	1,476,200	
Total Taxable Buildings:		70,152,400

PUBLIC UTILITIES:	2,744,300
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TOTAL VALUE BEFORE EXEMPTIONS:	111,782,153
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ELDERLY EXEMPTIONS:	147,600
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NET TAXABLE VALUATION:

Local School Tax:	111,634,553
State School Tax:	108,890,253

Total Gross Tax:	1,390,636
Less Veterans' Credits:	17,138

Net Taxes Assessed:	1,373,498
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(amount committed to Tax Collector)

Information taken from the MS-1
Total Gross tax/vet cred/net taxes assessed
taken from end of Tax Collector's Warrant

Summary of Payments **2016**

Total Disbursements:	\$ 1,853,452.87
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Less Non-municipal Budget Disbursements:

Albany School District	\$ (937,302.00)
Carroll County Taxes	\$ (150,530.00)
Conway Village Fire District Taxes	\$ (1,245.00)
Transfer Yield Tax Deposits	\$ (17,632.53)
Buy Tax Lien	\$ (38,953.64)
Less Vital, MV & Animal Control Fees paid to State of NH	\$ (417.61)
Less Overpayments Returned	\$ (280.29)
Abatement	\$ (98.00)
Returned remainder of article #6 to Cemetery Trust Fund	\$ (921.04)
Local Emergency Operational Plan Update	\$ (3,000.00)
Encumbered Funds (Security Cameras)	\$ (3,149.00)
Sub-total:	\$ 699,923.76

Less Special Articles:

#3 Transfer to Revaluation Trust Fund	(3,000.00)
#4 Deposit to Cemetery Trust Fund	(401.00)
#5 Transfer to Cemetery Trust Fund	(5,000.00)
#6 Deposit to Highway Capital Reserve	\$ (25,000.00)
#8 Albany Party Group	\$ (1,500.00)
#9 Children Unlimited	\$ (1,800.00)
#10 Tri-County Community Action	\$ (4,000.00)
#11 Northern Human Services	\$ (1,433.00)
#12 Gibson Center	\$ (2,500.00)
#13 Starting Point	\$ (1,126.00)
#14 Eastern Slope Airport Authority	\$ (300.00)
#15 Carroll County Transit	\$ (3,000.00)
#16 Valley Vision	\$ (4,000.00)
#17 White Mountain Community Health Center	\$ (2,227.00)

BALANCE: MUNICIPAL BUDGET EXPENDITURES	\$ 644,636.76
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UNEXPENDED BALANCE:	\$ 28,219.24
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Schedule of Town Owned Property

As of December 31, 2016

Town Property	Assessment
Town Hall Land	61,300.00
Town Hall building	281,700.00
Chapel	7,600.00
Albany Covered Bridge	385,000.00
Jewell Cemetery	11,000.00
Hammond Cemetery	25,500.00
Moody Cemetery	23,400.00
Passaconaway Cemetery	24,500.00
Smith Cemetery	21,800.00
Town Hall: Furniture & Equipment	32,314.00
Chapel: Furniture & Equipment	6,000.00
Town Forest	829,700.00
Previously deeded property	75,900.00
Total	1,785,714.00

Solid Waste Disposal Costs 2017

	Equalized Value	% of Cost	Total Cost	Cost Share
Albany	107,541,849.00	6.23	1,013,244.00	63,084.00
Conway	1,402,162,830.00	87.98	1,013,244.00	891,419.00
Eaton	105,893,350.00	5.8	1,013,244.00	58,740.00

Operating Budget 2016	743,277.00
Administrative	66,559.00
Capital Reserve	332,000.00
Sub-total	1,141,836.00
Less Revenue	-128,592.00
Total 2016 Cost	1,013,244.00

Recreation Costs 2017

	Equalization Value	% of Cost	Total cost	Cost Share
Albany	107,541,849.00	7.12	567,466.00	40,423.00
Conway	1,402,162,830.00	92.88	567,466.00	527,043.00

Operating Budget 2016	606,283.00
Community Building	55,389.00
Total Recreation Expense	661,672.00
Minus Revenue	(111,276.00)
Capital Imp. Total	17,070.00
	567,466.00

Tax Rate Comparisons

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Municipal	1.69	1.13	2.96	2.16	2.72	3.05	2.07	1.74	1.44	2.99	1.58
Local School	5.55	5.88	4.88	5.60	4.76	4.15	5.36	6.60	7.78	5.18	7.33
State School	2.32	2.22	2.13	2.12	2.34	2.50	2.49	2.46	2.47	2.22	2.24
County	0.76	0.78	0.90	0.99	1.07	1.06	1.05	1.11	1.08	1.36	1.35
Total	10.32	10.01	10.87	10.87	10.89	10.76	10.97	11.91	12.77	11.75	12.50
Conway Village Fire District	3.62	2.37	3.32	1.80	1.99	3.40	3.61	3.09	2.82	3.31	3.87

Town Clerk/Tax Collector's Report 2016

In April, DeAnn and I headed to Hampton for our annual Tax Collector's Spring Workshop. We were updated on record retention, new legislation and an update by the Department of Revenue.

The Town Clerk Association held the combined Lakes Region/White Mountain Spring Workshop in June. Updates were given by the Department of Safety, Secretary of State's office, Vital Record Department. Most important this year were new laws associated with elections. There were four elections so we had plenty of practice.

September and October brought the Town Clerk conference as well as the Tax Collector conference. It seems every year the State imposes new requests. This year, it was to ask residents for their driver's licenses when registering a vehicle. Their license number is written on the back of the registration to be submitted to the Department of Safety. The intention is to prevent fraud and assist law enforcement in prosecuting fraud. Tax liening and deeding were topics discussed at the Tax Collector's conference. We also broke out into our software user groups which is always helpful to learn new tricks that our tax software can do for us.

Motor vehicle renewal letters continue to be mailed out. If you choose to personally renew your motor vehicle registration; please remember to either bring in your old registration(s) or the renewal letter. You may also pay your property taxes, renew your vehicles, renew a dog license or apply for a vital record online now. Go to Albany's website at albanynh.org and click on the appropriate link.

This year property taxes were due December 1. As of December 31, 89% of 2016 property taxes have been collected.

Please don't forget, dog licenses expire on April 30. Bring in your copy of their rabies certificate to get a new license. The fees will stay the same: a dog that is not neutered \$9.00, a neutered dog \$6.50, senior citizens age 65 and over, the first dog's fee is \$2.00; then the normal fee will apply to any additional dog(s).

I would like to take the opportunity to thank DeAnn LeBlanc and Mary Leavitt for the dedication and hard work. They help to make Albany work smoothly and efficiently.

The Town Clerk/Tax Collector's office will be closed on the following dates:

Monday, May 29, Memorial Day
Tuesday, July 4, Independence Day
Monday, September 4, Labor Day
Monday, October 9, Columbus Day
Monday, December 25 and Tuesday, December 26, Christmas
Monday, January 15, 2018, Martin Luther King Jr. Day
Monday, February 19, 2018, President's Day

Any unforeseen closings will be posted on Albany's website at albanynh.org or call 447-2877.

Regards,
Kathleen Vizard
Town Clerk/Tax Collector
townclerk@albanynh.org

Town Clerk Report 2016

	REVENUE		
	2016	2015	2014
Motor Vehicle Permits	260,130.52	216,321.13	\$190,376.00
Dog Licenses	472.50	377.50	\$528.50
Dog Fines	0.00	0.00	\$100.00
Vital Records	130.00	365.00	\$230.00
Marriage Licenses	300.00	90.00	\$135.00
JP/Notary Public Fees	0.00	10.00	\$10.00
State Filing Fees	0.00	0.00	\$0.00
UCC Fees	195.00	75.00	\$120.00
Voter Checklist	375.00	375.00	\$180.00
Total Town Clerk Revenue	261603.02	\$217,613.63	\$191,679.50
	# RECORDS PROCESSED		
	2016	2015	2014
Motor Vehicle Permits	1761	1,645	1,645
Dog Licenses	68	81	81
Marriage Licenses	6	3	3
Marriage Certificates	10	7	7
Birth Certificates	0	1	1
Death Certificates	0	10	10

Tax Collector's Report 2016

DEBITS

Uncollected Taxes at the beginning of the year

	2016	2015	2014	2013+
Property Taxes		\$147,587.00	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$0.00	\$0.00	\$0.00
Excavation Tax		\$0.00	\$0.00	\$0.00
This Year's New Credits		\$0.00	\$0.00	\$0.00

Taxes Committed This Fiscal Year

Property Taxes	\$1,374,057.00	\$0.00	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$34,797.26	\$0.00	\$0.00
Excavation Taxes		\$0.00	\$0.00	\$0.00

Overpayment Refunds

Credits Refunded	\$280.29	\$0.00	\$0.00	\$0.00
Interest-Late Taxes	\$184.51	\$6,662.72	\$0.00	\$0.00
TOTAL DEBITS	\$1,374,521.80	\$189,047.45	\$0.00	\$0.00

CREDITS

Remitted to Treasurer

Property Taxes	\$1,231,923.46	\$111,832.52	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$34,797.26	\$0.00	\$0.00
Interest & Penalties	\$184.51	\$4,749.22	\$0.00	\$0.00
Excavation Taxes		\$0.00	\$0.00	\$0.00
Converted to Liens (Principal Only)		\$35,754.95	\$0.00	\$0.00

Abatements Made

Property Taxes	\$2,320.00	\$0.00	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$0.00	\$0.00	\$0.00
Excavation Taxes		\$0.00	\$0.00	\$0.00

Uncollected Taxes--End of Year

Property Taxes	\$140,093.83	\$0.00	\$0.00	\$0.00
Land Use Change Taxes		\$0.00	\$0.00	\$0.00
Timber Yield Taxes		\$0.00	\$0.00	\$0.00
Excavation Taxes		\$0.00	\$0.00	\$0.00
TOTAL CREDITS	\$1,374,521.80	\$189,047.45	\$0.00	\$0.00

Tax Collector's Report

2016

	2016	2015	2014	2013+
DEBITS				
Unredeemed & Executed Liens				
Unredeemed Liens Beginning of FY		\$0.00	\$22,016.74	\$20,224.79
Liens Executed During FY		\$38,953.64	\$0.00	\$0.00
Interest & Costs Collected		\$980.56	\$1,273.89	\$4,418.16
TOTAL LIEN DEBITS		\$39,934.20	\$23,290.63	\$24,642.95
CREDITS				
Remitted to Treasurer				
Redemptions		\$14,922.59	\$6,854.15	\$14,419.77
Interest & Costs Collected		\$980.56	\$1,273.89	\$4,418.16
Abatements of Unredeemed Liens		\$0.00	\$0.00	\$0.00
Liens Deeded to Municipality		\$0.00	\$0.00	\$0.00
Unredeemed Liens End of FY		\$22,016.74	\$14,855.45	\$5,369.34
TOTAL LIEN CREDITS		\$39,934.20	\$23,290.63	\$24,642.95

Town of Albany

Vital Records

2016

Resident Birth Report			
<u>BIRTH DATE</u>	<u>CHILD'S NAME</u>	<u>PLACE OF BIRTH</u>	<u>FATHER</u>
07/08/16	Georgia Finn Bailey	North Conway	Bryan Bailey
09/26/26	Olivia Evelyn Anne Ferren	North Conway	Shaun Ferren
			<u>MOTHER</u>
			Megan Bailey
			Kimberly Gardner

Resident Marriage Report

<u>DATE</u>	<u>GROOM</u>	<u>BRIDE</u>	<u>PLACE OF MARRIAGE</u>	<u>TOWN OF ISSUANCE</u>
05/28/16	David A. Lawton Tamworth, NH	Amanda R. Vizard Albany, NH	Eaton	Albany
07/16/16	Jason R. Brown Albany, NH	Heather M. Shaw Albany, NH	Albany	Albany
08/20/16	Robert A. Tibbetts Jr. Albany, NH	Pauline M. Corson Albany, NH	Albany	Albany
09/10/16	Gregory A. Hines Albany, NH	Brenda L. Warren Fryeburg, ME	Eaton	Conway
10/01/16	Joshua B. Maxfield Albany, NH	Shannon M. Puscheck Albany, NH	Albany	Conway
10/03/16	Daniel E. Sargent Albany, NH	Jessica L. Crocker Albany, NH	Conway	Conway
10/15/16	Chad A. Varney Albany, NH	Holly A. Bell Albany, NH	Chocorua	Albany

Resident Death Report

<u>DATE</u>	<u>DECEDED</u>	<u>PLACE OF DEATH</u>	<u>FATHER'S NAME</u>	<u>MOTHER'S MAIDEN NAME</u>
02/09/16	Plummer Potter Jr.	Albany	Plummer Potter Sr.	Mabel Plumley
12/26/16	Gary Cogswell	Albany	Jeffrey Cogswell	Sandra Murphy

Trustees of Trust Funds Report 2016

Capital Reserve Accounts	Balance 1/01/16	Deposits	Withdrawals	Interest	Balance 12/31/16
School Tuition Fund	58,276.00	0.00	0.00	50.60	58,326.60
Special Education	73,809.00	15,000.00	(46,500.00)	60.65	42,369.65
Highway Reconstruction	84,289.00	25,000.00	0.00	78.38	109,367.38
Revaluation	4,681.00	3,000.00	0.00	4.07	7,685.07
Cemetery Fund	12,452.00	6,322.04	0.00	10.18	18,784.22
Total	233,507.00	49,322.04	(46,500.00)	203.88	236,532.92

Albany Planning Board

2016 Annual Report

2016 proved to be a very busy year for the Planning Board members. The Board updated the Site Plan Review Regulations and redesigned the fee structure. The Board reviewed and approved two site plan applications resulting in renovations, improvements and upgrades to existing businesses and one boundary line adjustment.

In March of this year, the Governor signed into law Senate Bill 146, relative to accessory dwelling units. Our work sessions were consumed with creating an ordinance that would best fit the community's needs in addressing the new Accessory Dwelling Unit (ADU) law RSA 674:71-73 that becomes effective June 1, 2017. In addition to the ADU ordinance, the Board took a close look at our existing Town Ordinances and made some clean up adjustments to some items (5 items/Warrant Articles) to provide more clarity to the community.

The Board would welcome anyone interested in participating in the Planning Board functions to join us at our regularly schedule meetings on the second Monday of every month at 7pm at the Town Hall and see what it is all about.

Once again I would like to thank my fellow board members for their dedication and time. Welcome back Ms. Tara Taylor, after some time off Tara has rejoined the Planning Board as an Alternate.

It was a very busy year for us all, and we are looking forward to 2017!

Warmest Regards,

Leah Valladares, Chair-

Members

Adrian Simons-Vice Chair

Rick Hiland- Select Board Representative

Peter Carboni

Dan Sdankus (resigned at end of 2016)

Alternates

Tara Taylor

2016 Albany Assessing Report

The Albany real estate market continues to gradually improve, or at least hold steady. The town continually monitors the market to recognize trends and shifts in values in order to prepare to make adjustments to the assessing system as needed. Albany's largest segment of property is single family residential, with other segments including vacant land, seasonal camps, manufactured housing, commercial/industrial properties and utilities. It is necessary to follow market changes and make adjustments to maintain equity in the property tax system.

The 2015 statistical assessment update is performing well in comparison to sale prices, and the assessment-sales ratio study conducted with the New Hampshire Department of Revenue Administration still shows good equity between properties. The next town-wide update of values is scheduled for 2020, as mandated by the state.

For 2017, the town plans to review and reassess those properties with physical changes (building permits, subdivisions, demolition, etc.) and sale properties, as well as continue its data verification program. This process includes reviewing different neighborhoods and visiting randomly selected properties to check measurements and other features used in calculating property assessments in a cyclical fashion over a number of years. The town's contracted assessing company will normally request a brief interior review when making a visit to any property. We ask for your cooperation with this important task. They carry photo identification and their vehicles are on file with the town office and the police department.

If you have any questions or concerns regarding the assessing function please contact the town office. Our mission is to maintain and defend a fair and equitable assessment base for all taxpayers.

Albany, NH - Capital Improvements Program (CIP) – 2016-17

At the 2015 Albany Town Meeting, the legislative body voted to approve Warrant Article 22, “To see if the Town will vote to authorize the Planning Board to create a Capital Improvements Program (CIP) pursuant to RSA 674:5, said program to prepare and amend a recommended program of municipal capital improvement projects projected over a period of at least 6 years”.

The Capital Improvements Program, also known by the acronym CIP, bridges the gap between short and long range planning and spending, between the visions of the master plan and the fiscal realities of improving and expanding community facilities.

The main purpose of the CIP is to aid the Board of Selectmen in their consideration of the annual budget and is only a recommendation.

In 2016-17 the CIP Committee reviewed and discussed road repairs at great length with the Road Agent and recommended putting \$30,000 into the Highway Capital Reserve Fund.

The CIP Committee also looked at the Drake Hill Road Red Listed Bridge and recommended creating and putting \$10,000 in an Expendable Capital Reserve Fund for the next 6 years based on estimates to repair or replace in order to save for our 20% match to the NH DOT Bridge Fund match of 80% to repair or replace the bridge.

See the attached spreadsheet of proposed CIP projects and the funding over the next 6 years.

Possible future projects are the Chapel Steeple repairs.

In 2017 we would like to add 2 members of the public to participate in the Capital Improvement Program and we are looking for volunteers to fill those positions.

Respectfully submitted,

Leah Valladares – Planning Board Chairman
Rick Hiland – Planning Board member/Selectman
Kathy Vizard – Town Administrator
Kathy Vizard – Town Clerk / Tax Collector
Curtis Coleman – Road Agent
Cathy Ryan – Cemetery Trustee / Selectman
Joe Ferris – School Board / Selectman
Tara Taylor – Planning Board member
Bob Mathieu - Citizen

ALBANY NH - SCHEDULE OF CAPITAL IMPROVEMENT PROJECTS AND ANNUAL CONTRIBUTIONS TO RESERVE ACCOUNTS 2017

DESCRIPTION OF PROJECT OR EQUIPMENT by Department	Gross Capital Cost	Revenues (CR, Grants)	Source Other Funds	Balance from Local Funds	Current Balance 2017	Annualized Town Capital Cost Funded from Taxes						Total for 6 - Year Period
						2016	2017	2018	2019	2020	2021	
GENERAL GOVERNMENT & BUILDINGS												
Church/Chapel Steeple (4)	\$ -											\$ -
PUBLIC SAFETY												
HIGHWAY DEPARTMENT												
Highway Reconstruction Capital Reserve Fund (1)(6)	\$ 250,000.00	\$ -	Capital Reserve	\$ 250,000.00	\$ 109,000.00	\$ 25,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 289,000.00
Drake Hill Road Bridge Expendable Capital Reserve Fund (2)	\$ 300,000.00	\$ 240,000.00	80/20 State Match	\$ 60,000.00	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 60,000.00
CEMETERYS												
Cemetery Expendable Trust Fund (3)(5)	\$ 25,000.00	\$ -	Taxation	\$ 25,000.00	\$ 19,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
OTHER												
TOTALS				\$ 575,000.00	\$ 240,000.00	\$ 30,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 374,000.00
(1) For spot repair/paving of Bald Hill Rd (\$150,000) and Passaconaway Rd (\$100,000)												
(2) For 20% Town match to NH DOT State Bridge Grant 80%												
(3) For Cemetery upgrades and repairs												
(4) For possible Chapel Steeple reconstruction - waiting for inspection report												
(5) CIP Committee received no information from the Cemetery Trustees regarding their future needs												
(6) Other spot repairing of Albany Roads that may surface.												
(7) TBD												
(8) TBD												

Lora Johnson Pierce Scholarship Fund

January 1, 2016 to December 31, 2016

Savings Account Balance 1/1/16		\$3,915.00
Income:	Interest	\$2.47
	Turkey Supper	\$1,308.00
Total Income		\$1,310.47
Expenses:	Scholarships Paid	\$0.00
Bank Charge:		\$0.00
Total Expense		\$0.00
Savings Account Balance 12/31/16		\$5,225.47
Certificate of Deposit	2205154	\$23,674.41
	2434453	\$1,263.79

Albany Civic Group

January 1, 2016 to December 31, 2016

Income:	Interest	\$0.24
	Account credit	\$4.42
	Turkey Supper	\$980.00
	Donation	\$296.83
Total Income		\$1,281.49
Expenses:		
	Bank charge	(\$20.00)
	Transfer to Scholarship	(\$2,287.00)
	Turkey Supper supplies	(\$600.00)
Total Expense		(\$2,907.00)
Beginning Bank & Cash Balance		\$3,335.94
	Income	\$1,281.49
	Expenses	(\$2,907.00)
End Balance		\$1,710.43

Albany Cemeteries

We have continued trimming trees that have grown up on around the parameters of the Cemeteries. There is still more work to be done. We need to ensure the safety of the head stones and visitors.

We are still working and thinking of solution for Canada Street Cemetery for a parameter because the burials are placed right on the borders and tree roots make it impossible to place wood fencing into the ground. We will be looking at options at our future Cemetery Committee meeting

Discussions of planning for the future have been a large part of our goals which include safety, availability of plots, maintenance which include: trees, roads, plots and head stones. We are not a perpetual care cemetery so we have to guess and prepare for our financial needs next year and plan a budget, then write a warrant article each year, hoping that no emergency happen that would take our budget or worse have to wait a year to obtain funds and wait 3 months more to fix the emergency.

Last year we proposed a warrant article for \$5,000.00 and we were not able to access due to wording of the Warrant article so the funds so the funds were returned to the Town.

This year we are proposing a new type of warrant article. The funds would be held in an account by the Town for removal of moss and replanting of grass in Canada, High Street and Moody Cemeteries. Also but not limited to tree removal/Trims, fence maintenance/repair and new sections of fencing, headstone repair/replacement filling in concave plots, foresting of High Street and Hammond Cemeteries if more plots are needed.

Finally in closing we want to thank the Veterans for replacing all of the flags on our Veterans and disposing of the old flags, Randy Leach from LCR Landscaping for taking such good care of our Cemeteries this year. He has kept his contract amount the same for the past 4years. Thank you Randy!

I would like to thank the Committee Members Kelly Robitaille and Kathy Ryan, they are very helpful and they care about the cemeteries and I am sorry to lose Kathy Ryan may your future endeavours bring you happiness.

Respectfully Submitted,

Kimberly Guptill

Conservation Commission Report 2016

The Albany Conservation Commission has had a fruitful year. Early this spring the commission worked with the White Mountain National Forest, NH Division of Forest and Lands and the Conway Village Fire District on a prescribed burn for the fields. The prescribed burning is helping us reclaim the fields and improve the soil and control weeds. Planning for future cooperative burning with these agencies around the fields is ongoing.

Trail maintenance work on the existing 4 miles of trails around the forest was accomplished this spring. Initial layout work and trail building on a new mountain bike and hiking trail on the south side of the Kancamangus Highway began this summer and is being worked on by both commission members and NEMBA volunteers.

Field maintenance mowing and brush work was performed by commission members during the summer months. A second farm tenant was added to the agricultural fields this spring. We now have two farms signed up to farm the town fields. Colton Dow and Jake Davis of Littlefield Farm, and the Richardson family's Grandview Farm. Much of the field has now been tilled and planted. The Upper Saco Land Trust continues to support the town in monitoring and developing the farming plans. The commission has negotiated agreements with both farms and the radio controlled model airplane club, to assist in mowing specific sections of the field in order to control brush as part of their land use obligations. These agreements have saved an estimated \$2-3,000 in anticipated mowing costs every 2 years. A new dug well was installed this summer to help the farmers with their irrigation needs. The entire cost of installing the well was covered by grant funding from the Upper Saco Valley Land Trust.

After the record size Big Brook Fire in November, commission members met with a USFS Saco District Fire Specialist to discuss the Albany's possible participation in federal fire hazard mitigation programs to reduce the risk of wild land forest fire in critical areas in Albany. Several other towns around the state are participating in these types of programs. The commission has requested that the Albany BOS prepare a memorandum of understanding with the USFS to work to reduce wild land fire risk in Albany.

We hope to have a new short connector trail from the north/west end of the forest to a new pull-off parking area on Rt. 112 in 2017. This has been planned for several years. The original parking area at the gated access point will be completed with gravel grading and signage this spring. All the labor and materials will be donated at no cost to the town for both projects.

The Albany Town Forest hosted the annual Albany Town picnic for the fifth time this past July, gathering in the scenic fields by the Swift River.

The Town Forest is open to all visitors for non-motorized day use. No camping or fires are permitted in the Town Forest. The Conservation Commission welcomes both ideas for the Town Forest and volunteers for trail work. Our meetings are held the first Tuesday of the month at 6:00 in the Town Hall.

Albany Conservation Commission

Rob Nadler, Chair
Cathy Ryan, Selectmen's Representative
Peter Carboni Planning Board Representative
Cort Hansen, Secretary
Mike Steward
Paul Brown, Alternate
Austen Bernier, Alternate



The Conway Public Library had a busy and productive 2016 in service to our mission of promoting learning and literacy for every member of our community. The library circulated more than 83,000 items in 2016, representing a 6% increase over 2015. Program attendance rose 14% over 2015 to 9,356 attendees. These statistics serve as a testament both to the hard work of our library staff and to the public library's continued vital role as the center of learning in our community. Our summer reading program alone reached about 300 young participants in 2016.

The library completed several critical repairs and upgrades to our building and technical infrastructure in 2016, including most notably the repairs to our building's historic slate and copper roof. With the generous support of the voters, we were able to complete these repairs—the first significant work done on the roof in half a century—with durable and historically accurate materials. Additionally, due to issues with seepage in the basement, we installed a catch basin in the northwest corner of the building. We thank our partners in the Public Works Department for their expert management of both projects.

Behind the scenes, the library also made critical technology upgrades. The library's largest recurring technology expense in recent years has been its Integrated Library System (ILS). This year, we switched our ILS to an open-source software called KOHA, which will lead to an anticipated savings of approximately \$7,000 annually. KOHA also boasts additional features to improve service to patrons. Learning this new system was a major undertaking for the staff, and we commend them for their excellent work. The library also invested in a new server, which will improve efficiency and reliability. We simultaneously retired two older servers and hope to see savings in our electricity as well.

The Conway Public Library is both an essential piece of our area's history and a guardian of that history. Historian Margaret Gaertner completed the library's historic structure report as part of our ongoing application for placement of our building and grounds on the National Register of Historic Places. Her report highlighted the importance of the structure as one of the finest examples of the work of architect Thomas Silloway, the prolific designer of more than 400 church buildings who is perhaps best known for the Vermont State House still standing today in Montpelier, VT. We also thank the Gibson Woodbury Charitable Foundation for a generous grant that allowed us to fund archivist Craig Evans' work on the papers of White Mountain legend Dr. Samuel A. Bemis, acquired by the library in 2015 through the gracious donation of Ed Butler and Les Schoof.

The library ended the year on a solid financial footing. The library's trust funds, managed by Charter Trust in a balanced portfolio of equity and fixed income assets, grew steadily in value over the course of 2016. After the withdrawal of the library's annual payment to the town, these funds ended the year 5% above their value on 1/1/2016. This strong performance contributed to the Board of Trustees' decision to increase our payment to the town in our proposed 2017 budget, reducing the cost to taxpayers in the provision of library services.

Lastly, we bid a fond farewell to Bobbi Frasier, who first began serving our patrons in 1999. We thank her for her 17 years of exemplary service to the public at the library and wish her well in all future endeavors. We will miss her!

Respectfully Submitted,

Deborah Cross

Donna Dolan

David Paige

Lucy Philbrick

Linda Fox Phillips

Stacy Sand

2016 Town of Albany Report

On The

Mt. Washington Valley ECONOMIC COUNCIL

The Tech Village just celebrated its 10th year in its new facility in Conway that houses numerous start-up businesses. Called “incubators,” these businesses all enjoy the services and support of the Economic Council and its staff. At present, all office spaces are rented and there is a waiting list of businesses interested in moving to the Tech Village.

Numbers alone don’t tell the complete story of the Economic Council for 2016, but they are impressive:

- * **\$185,000** in new loans to existing and new businesses.
- * Awarded the Governor’s **Live Free and Start** Grant.
- * Achieved grants from **NH Charitable** Foundation and **Ham** Foundation.
- * Arranged and hosted **6 political debates** through the efforts of Linda Fox Phillips and Moderator George Epstein.
- * Organized and hosted the Regional Science Fair with **280 exhibits** and **350 exhibitors** from local Junior and Senior high schools. (don’t miss this event if you want to see youthful energy and education!)

The Economic Council has seen increased interest and potential in developing one of the four highly desirable lots within the Tech Village. These prospects continue to motivate and commit the MWV Economic Council staff and Directors to successful business development in the Valley. It is my privilege to represent the Town of Albany in this important effort.

Sara Young-Knox, Town Representative
MWV Economic Council

Conway Fire Department

Report to the Town of Albany

The Conway Fire Department responded to 142 emergencies in the Town of Albany during 2015. These break down as follows.

Building Fires/ Fires in Buildings	1
Brush/ Grass/ Forest Fires	3
Illegal Burns	5
Fire Alarm Activation (No Fire)	22
Other Fire Calls	10
Hazardous Materials Releases	7
Motor Vehicle Accidents	29
Emergency Medical Services	57
Wilderness Rescue	3
Swift Water Rescue	1
Weather Related Calls	4

2016 saw an 11 percent increase in emergency calls in Albany over 2015, but 142 calls in a year is consistent with the 5 year average for call volume.

I can't report on our work in Albany without reporting the loss of one wheel drive and the wildland fire near the covered bridge.

One Wheel Drive is a well known local business and all at the Fire Department wish the outcome could have been better. It is the nature of that style building that they burn hot and fast. We are thankful that no one was injured at that fire.

The wildland fire in Albany burned 327 acres in the Boulder Loop area. Our crew, as well as mutual aid fire departments, worked with the National Forest personnel to contain this fire and ensure there was no threat to people or private property. The boulder loop trail area will recover nicely and by the end of 2017 will look as good as it ever did. The fire was the largest in the State in the last decade, passing the 275 acre Bayle Mountain Fire in Ossipee in 2015. It's hard to believe that the largest two wildland fires in more than 10 years were so close to each other.

As always, I would like to thank the residents of Albany for their continued support and all the staff, both career and on-call, who continue to provide high quality Fire and EMS services to Conway Village

Stephen Solomon, Chief
Conway Fire Department

**Eastern Slope Regional Airport
PO Box 334, 210 Lyman Drive
Fryeburg, Maine 04037**

The Eastern Slope Regional Airport was created by joint legislation in Maine and New Hampshire in 1961. It is the regional airport of the Mount Washington Valley and Western Maine. There are nineteen towns represented on the airport authority which is in charge of operations at the airport. Fryeburg has four representatives and Conway has three. The Mount Washington Valley Chamber of Commerce and the surrounding towns each have one representative to the Authority. Carroll and Oxford County each have a representative. The airport is operated under FAA and State of Maine Guidelines. Capital projects are funded 90% by the FAA and 5% each from the State of Maine and local contributions by surrounding towns. The total operating budget for 2017 is \$ 290,505.

The airport is year-round economic hub of the region for businesses, tourists, emergency flight providers, flight training and search and rescue operations throughout the region. In addition, thirty local pilots base their aircraft at Eastern Slope Regional Airport and add to the local economy through fuel purchases and hangar leases. The airport has one fulltime employee and several part-time employees when needed. Eastern Slope Airport is a key part of both Maine and New Hampshire's aeronautic system.

In the fall of 2016, the Airport began reconstruction of the aircraft parking apron originally constructed in 1961. The project will be completed in the spring of 2017. The new pavement is designed to accommodate increased light jet traffic as well as small aircraft. Also, beginning in January 2017, the airport offers a courtesy car for use by visiting pilots and crew.

In 2018, the Authority plans to add a new hangar terminal building to provide overnight storage of transient aircraft when required during winter weather. The terminal portion of the building will provide improved facilities for visitors, rental car vendor and pilot briefing area, as well as a public meeting room and new airport manager's office. The estimated cost for this project is \$1,500,000. The Authority has already secured \$500,000 in Northern Borders grants through the states of Maine and New Hampshire. Future projects include improving Lyman Drive, the airport entrance road, also constructed in 1961 and an extension of the runway to 5000 feet in order to better accommodate small jets.

The following members of the Eastern Slope Airport Authority thank you for your continued support.

Don Thibodeau, Chairman – Fryeburg, ME
Carl Thibodeau, Vice Chairman – Conway, NH
Gene Bergoffen, Treasurer – Fryeburg, ME
Ed Bergeron, Secretary – Conway, NH
Lilly Gilligan, Representative – Conway, NH
Earl Sires, Representative – Conway, NH
Tom Henriksen, Director – Chatham, NH
Rick Hiland, Representative – Albany, NH
Steve Bender, Representative – Lovell, ME
Jim Meyers, Representative – Brownfield, ME
Michael Corthell, Representative – Bridgton, ME
David Sorenson, Representative – Eaton, NH
Mark Hounsell, Representative – Carroll County, NH

Scott Cole, Representative – Oxford County, ME
Jackson, NH – Vacant
Bartlett, NH – Vacant
Madison, NH – Vacant
Sweden, ME – Vacant
Stow, ME – Vacant
Denmark, ME – Vacant
Hiram, ME – Vacant
Porter, ME – Vacant

STATE OF NEW HAMPSHIRE

Executive Council

JOSEPH D. KENNEY
EXECUTIVE COUNCILOR
DISTRICT ONE



STATE HOUSE ROOM 207
107 NORTH MAIN STREET
CONCORD, NH 03301
(603) 271-3632

ANNUAL REPORT FROM EXECUTIVE COUNCILOR KENNEY, DISTRICT ONE

As I start my 4th year of service to you and the State of New Hampshire in Council District I, I am grateful, committed and honored to serve you.

I continue to work with the Governor, Council and Legislature on the important issues impacting the State. The Heroin and Opioid epidemic has been the number one issue. The Council has supported over \$25 million in contracts for prevention, treatment and recovery programs. In addition, the Council supported several millions of dollars for Law Enforcement Operation of Granite Hammer to interdict and prevent drug smuggling.

Economic development is still my top priority for the Northern most Council District and I will work with community and business leaders to assist in the creation of jobs and economic opportunity. I am committed to the Balsams project in Dixville Notch and I worked to form a nine member Laconia State Property Committee to support the Executive Branch with the future sale of that property. Good news stories include the expansion of Vermont NSA manufacturing into Groveton to create over 70 jobs, the expansion of River Valley Community College into the old Lebanon College building in Lebanon and the new addition of the \$7 million Marine Patrol Headquarters Building in Gilford.

I join with the NH Congressional Delegation - Senator Jeanne Shaheen, Senator Maggie Hassan, Congresswoman Annie Kuster and Congresswoman Carol Shea-Porter in working with other New England states and our northern Canadian friends to seek economic opportunities and relationships.

The Ten Year Transportation Improvement Plan process working with the Department of Transportation and the Regional Planning Commissions was completed upon passage by the Legislature and signature of the Governor in June. The plan focuses on preservation, maintenance and safety of existing pavement and bridge infrastructure throughout the State. The US Congress passed the Fixing America's Surface Transportation (FAST) Act, which provides increased federal funding to the State of New Hampshire over the next five years. Contact William Watson at NH DOT for any additional details at 271-3344 or bwatson@dot.state.nh.us.

The 2017 session of the NH House and Senate will address legislation that deals with the heroin and opioid crisis, sustainment of Medicaid expansion, federal health care opportunities and funding, business and workforce development. Again, I'll be watchful of proposed legislation passing costs on to the county and local levels of government. Stay close to your local state senator and house members.

The Governor and Council are always looking for volunteers to serve on the dozens of boards and commissions. If you are interested, please send your resume to Governor Chris Sununu, State House, 107 North Main Street, Concord, NH 03301 attention Meagan Rose Director of Appointments/Liaison or at (603) 271-8787. A complete list is available at the NH Secretary of State website at www.sos.nh.gov/redbook/index.htm.

My office has available informational items: NH Constitutions, tourist maps, consumer handbooks, etc. I periodically send, via email, a list of my schedule for the week. Send me your email address to be added to the list if you would like at Joseph.Kenney@nh.gov. Contact my office any time I can be of assistance to you.

Serving you,
Joe

Entire Counties of Coos and Grafton, the incorporated place of Hale's Location, the towns of Albany, Alton, Andover, Bartlett, Brookfield, Center Harbor, Chatham, Conway, Cornish, Croydon, Danbury, Eaton, Effingham, Freedom, Gilford, Grantham, Hart's Location, Hill, Jackson, Madison, Meredith, Middleton, Milton, Moultonborough, New Durham, New Hampton, New London, Newport, Ossipee, Plainfield, Sanbornton, Sandwich, Springfield, Sunapee, Tamworth, Tilton, Tuftonboro, Wakefield, Wilmot, and Wolfeboro, and the cities of Claremont and Laconia.

As the Regional Planning Commission serving 51 municipalities and 25 Unincorporated Places of Northern New Hampshire, North Country Council continues to move forward as a proactive resource for our communities, partners and the region, providing professional economic development, community, regional, transportation and solid waste planning services to serve your needs. Here are some of the highlights from the past year:

- Played key, supportive role in helping to secure \$800,000 in funding for infrastructure improvements at the former Wausau paper mill site in Groveton, as well as \$25,000,000 for construction of the new Morrison Senior Living Community in Whitefield.
- Provided grant writing and technical assistance to assist communities.
- Designated to administer Northern Border Regional Commission (NBRC) grants within the region.
- Coordinated household hazardous waste collection events serving 26 towns in the region.
- Administered funds that enabled Grafton County Senior Citizens Council, Transport Central, Tri-County Community Action Program and Advance Transit to reimburse volunteer drivers for 5,549 trips provided to the elderly or disabled.
- Completed over 150 traffic counts throughout the region to provide consistent and reliable data for use when planning infrastructure improvements.
- Completed the last of four federally-funded scenic byway corridor management plans and staffed North Country Scenic Byways Council to maintain the state byway designation.
- Administered grant for the study of the Mad River to identify options for saving Campton Village water infrastructure from costly streambank erosion.
- Provided member municipalities with guidance on records storage, prime wetlands designation, private development on federal land, bonding, interpretation of local regulations, and to several communities with the process for cell tower review, master plan updates and capital improvement programming. Dues provided match funding to enable some additional hands-on assistance with updates to local land use regulations, zoning amendments, downtown revitalization, and MTAG and hazard mitigation grant applications.
- Assisted Coos County Planning Board with review of Balsams redevelopment plans.
- Facilitated bulk purchase by communities of the NH Planning and Land Use Regulations
- Developed a guide to help cities and towns learn how to better promote sustainable business.
- Partnered with Northern New England Chapter of the American Planning Association (NNECAPA) to post case studies from ME, NH and VT showcasing successful community development projects in rural communities.

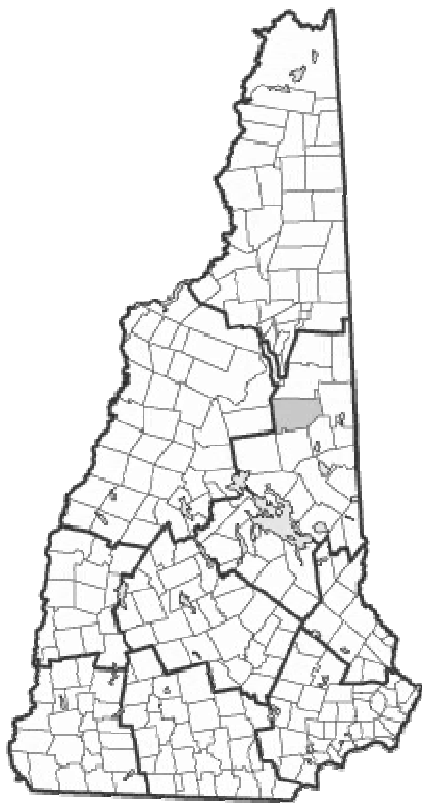
All of us here at North Country Council look forward to serving your community. NCC is your organization. We are here to serve you. We are dedicated to both supporting our individual members and promoting our region's success. We look forward to working with you in the months ahead.

Respectfully submitted,

Barbara Robinson
Executive Director

262 Cottage Street, Suite 246 Littleton, NH 03561 – 603-444-6303 – www.nccouncil.org

Albany, NH



Community Contact

Town of Albany

Kathleen Vizard, Town Administrator
1972-A NH Route 16
Albany, NH 03818

Telephone

(603) 447-6038

Fax

(603) 452-5633

E-mail

contact@albanynh.org

Web Site

www.albanynh.org

Municipal Office Hours

Selectmen: Monday through Thursday, 9 am - 4 pm,
Friday, 9 am - 12 noon; Town Clerk, Tax Collector: Monday,
Wednesday, 8 am - 12 noon, Tuesday, 4 pm - 7 pm

County

Carroll

Labor Market Area

Conway, NH-ME LMA, NH part

Tourism Region

White Mountains

Planning Commission

North Country Council

Regional Development

Mount Washington Valley Economic Council

Election Districts

US Congress

District 1

Executive Council

District 1

State Senate

District 3

State Representative

Carroll County Districts 3, 7

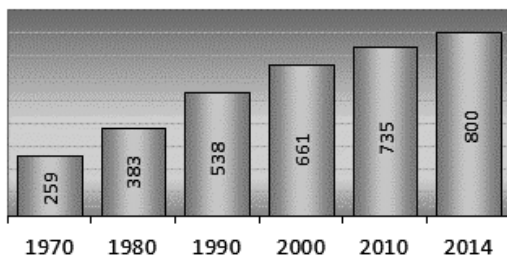
Incorporated: 1766

Origin: One of the grants made to soldiers who fought the French at Louisbourg, Nova Scotia, in 1745, this town was first chartered in 1766 as Burton, to honor General Jonathan Burton of Wilton. In 1833, the town was incorporated and renamed Albany, probably in recognition of the charter of the New York City to Albany New York railroad in that same year. Mount Chocorua, Mount Paugus and the southeastern corner of the White Mountain National Forest are within Albany's borders. Also located in Albany is the Albany Bridge, a 120-foot covered bridge spanning the Swift River, built in 1858.

Villages and Place Names: Ferncroft, Passaconaway, Paugus Mill

Population, Year of the First Census Taken: 170 residents in 1790

Population Trends: Population change for Albany totaled 654 over 54 years, from 146 in 1960 to



800 in 2014. The largest decennial percent change was a 77 percent increase between 1960 and 1970, though the numeric change was only 113. The 2014 Census estimate for Albany was 800 residents, which tied with Newington, ranking 198th among New Hampshire's incorporated cities and towns.

Population Density and Land Area, 2014 (US Census Bureau): 10.6 persons per square mile of land area. Albany contains 75.4 square miles of land area and 0.4 square miles of inland water area.



MUNICIPAL SERVICES		
Type of Government	Selectmen	
Budget: Municipal Appropriations, 2015	\$659,169	
Budget: School Appropriations, 2015	\$1,317,948	
Zoning Ordinance	1982/13	
Master Plan	2014	
Capital Improvement Plan	No	
Industrial Plans Reviewed By	Planning Board	

Boards and Commissions

Elected:	Selectmen
Appointed:	Planning; Zoning; Conservation

Public Library **No Library**

EMERGENCY SERVICES		
Police Department	Subcontracted out	
Fire Department	Subcontracted out	
Emergency Medical Service	Subcontracted out	

Nearest Hospital(s)	Distance	Staffed Beds
Memorial Hospital, North Conway	11 miles	25

UTILITIES		
Electric Supplier	Eversource Energy	
Natural Gas Supplier	None	
Water Supplier	Private wells	
Sanitation	Private septic	
Municipal Wastewater Treatment Plant	Subcontracted out	
Solid Waste Disposal		
Curbside Trash Pickup	Private	
Pay-As-You-Throw Program	No	
Recycling Program	Mandatory	
Telephone Company	Time Warner	
Cellular Telephone Access	Yes	
Cable Television Access	Yes	
Public Access Television Station	Yes	
High Speed Internet Service:	Business	Yes
	Residential	Yes

PROPERTY TAXES		(NH Dept. of Revenue Administration)
2015 Total Tax Rate (per \$1000 of value)	\$11.75	
2015 Equalization Ratio	99.8	
2015 Full Value Tax Rate (per \$1000 of value)	\$11.58	
2015 Percent of Local Assessed Valuation by Property Type		
Residential Land and Buildings	85.4%	
Commercial Land and Buildings	13.3%	
Public Utilities, Current Use, and Other	1.3%	

HOUSING		(ACS 2010-2014)
Total Housing Units	557	
Single-Family Units, Detached or Attached	467	
Units in Multiple-Family Structures:		
Two to Four Units in Structure	16	
Five or More Units in Structure	0	
Mobile Homes and Other Housing Units	74	

DEMOGRAPHICS			(US Census Bureau)
Total Population	Community	County	
2014	800	47,623	
2010	735	47,818	
2000	661	43,918	
1990	538	35,526	
1980	383	27,929	
1970	259	18,548	

Demographics, American Community Survey (ACS) 2010-2014

Population by Gender			
Male	419	Female	381

Population by Age Group			
Under age 5			60
Age 5 to 19			171
Age 20 to 34			49
Age 35 to 54			298
Age 55 to 64			88
Age 65 and over			134
Median Age			43.8 years

Educational Attainment, population 25 years and over			
High school graduate or higher			91.5%
Bachelor's degree or higher			23.4%

INCOME, INFLATION ADJUSTED \$		(ACS 2010-2014)
Per capita income		\$25,746
Median family income		\$72,708
Median household income		\$62,083

Median Earnings, full-time, year-round workers			
Male			\$50,179
Female			\$42,500

Individuals below the poverty level			16.4%
-------------------------------------	--	--	-------

LABOR FORCE			(NHES – ELMI)
Annual Average	2005	2015	
Civilian labor force	359	373	
Employed	344	352	
Unemployed	15	21	
Unemployment rate	4.2%	5.6%	

EMPLOYMENT & WAGES				(NHES – ELMI)
Annual Average Covered Employment	2004	2014		
Goods Producing Industries				
Average Employment	n	15		
Average Weekly Wage	n	\$ 696		
Service Providing Industries				
Average Employment	n	92		
Average Weekly Wage	n	\$ 412		
Total Private Industry				
Average Employment	59	107		
Average Weekly Wage	\$ 500	\$ 452		
Government (Federal, State, and Local)				
Average Employment	5	5		
Average Weekly Wage	\$ 269	\$ 361		
Total, Private Industry plus Government				
Average Employment	64	112		
Average Weekly Wage	\$ 483	\$ 447		

If "n" appears, data do not meet disclosure standards.

EDUCATION AND CHILD CARE

Schools students attend: **Grades K-12 are tuitioned to Conway**
 Career Technology Center(s): **Mt. Washington Valley CTC (Conway)**

District: **SAU 9**
 Region: **6**

Educational Facilities (includes Charter Schools)	Elementary	Middle/Junior High	High School	Private/Parochial
Number of Schools				
Grade Levels				
Total Enrollment				

Nearest Community College: **White Mountains; Lakes Region**
 Nearest Colleges or Universities: **Granite State College-Conway**

2016 NH Licensed Child Care Facilities (DHHS-Bureau of Child Care Licensing) Total Facilities: **0** Total Capacity: **0**

LARGEST BUSINESSES	PRODUCT/SERVICE	EMPLOYEES	ESTABLISHED
A J Coleman & Sons	Construction company	190	
Discount Beverage II	Convenience store	12	1989
Profile Subaru/RV	Car, motorcycle, RV sales, service	10	
Albany Service Center	Garage	6	1970

Employer Information Supplied by Municipality

TRANSPORTATION (*distances estimated from city/town hall*)

Road Access US Routes
 State Routes **16, 112, 113**
 Nearest Interstate, Exit **I-93, Exits 23 - 24**
 Distance **40 miles**

Railroad **No**
 Public Transportation **No**

Nearest Public Use Airport, General Aviation
Eastern Slopes, Fryeburg ME Runway **4,200 ft. asphalt**
 Lighted? **Yes** Navigation Aids? **Yes**

Nearest Airport with Scheduled Service
Portland (ME) International Distance **62 miles**
 Number of Passenger Airlines Serving Airport **6**

Driving distance to select cities:
 Manchester, NH **84 miles**
 Portland, Maine **62 miles**
 Boston, Mass. **135 miles**
 New York City, NY **344 miles**
 Montreal, Quebec **223 miles**

COMMUTING TO WORK (*ACS 2010-2014*)

Workers 16 years and over
 Drove alone, car/truck/van **88.2%**
 Carpooled, car/truck/van **6.3%**
 Public transportation **0.0%**
 Walked **2.5%**
 Other means **0.0%**
 Worked at home **3.0%**
 Mean Travel Time to Work **20.5 minutes**

Percent of Working Residents: ACS 2010-2014

Working in community of residence **7.4**
 Commuting to another NH community **91.2**
 Commuting out-of-state **1.4**

RECREATION, ATTRACTIONS, AND EVENTS

Municipal Parks
 YMCA/YWCA
 Boys Club/Girls Club
 Golf Courses
 Swimming: Indoor Facility
 Swimming: Outdoor Facility
 Tennis Courts: Indoor Facility
 Tennis Courts: Outdoor Facility
 Ice Skating Rink: Indoor Facility
 Bowling Facilities
X Museums
 Cinemas
 Performing Arts Facilities
X Tourist Attractions
 Youth Organizations (i.e., Scouts, 4-H)
X Youth Sports: Baseball
X Youth Sports: Soccer
X Youth Sports: Football
X Youth Sports: Basketball
X Youth Sports: Hockey
X Campgrounds
X Fishing/Hunting
 Boating/Marinas
X Snowmobile Trails
 Bicycle Trails
X Cross Country Skiing
X Beach or Waterfront Recreation Area
X Overnight or Day Camps

Nearest Ski Area(s): **Cranmore, King Pine**

Other:

TOWN OF ALBANY, NEW HAMPSHIRE
Financial Statements
December 31, 2015
and
Independent Auditor's Report

TOWN OF ALBANY, NEW HAMPSHIRE
FINANCIAL STATEMENTS
December 31, 2015

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B Statement of Activities	2
C Balance Sheet – Governmental Funds	3
D Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	4
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INDEPENDENT AUDITOR'S REPORT

To the Board of Selectmen
Town of Albany, New Hampshire

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Albany, New Hampshire as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

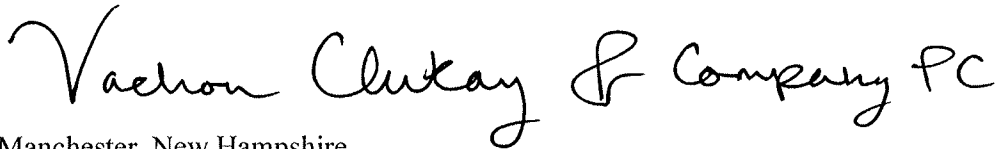
Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Albany, New Hampshire, as of December 31, 2015, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town contributions on pages i-v and 19-23 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

A handwritten signature in cursive script that reads "Vachon Clutay & Company PC". The signature is written in dark ink and is positioned above the printed name and date.

Manchester, New Hampshire
September 21, 2016

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2015

Presented herewith please find the Management Discussion & Analysis Report for the Town of Albany for the year ending December 31, 2015. The responsibility for accuracy of the data, the completeness and fairness of this documentation (including all disclosures) rests with management. To the best of our knowledge and belief, the data contained herein is accurate in all material aspects. This report and its content have been designed to fairly present the Town's financial position, including the result of operations of all the funds of the Town. All the disclosures necessary to enable and to assist the reader in acquiring an accurate understanding of the Town's financial activities have been included.

The Town's management is responsible for establishing accounting and internal control structures designed to ensure that the physical, data, informational, intellectual, and human resource assets of the Town are protected from loss, theft and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). Management also strives to ensure that these assets are put to good and effective use. The internal control structure is designed to provide reasonable assurances that these objectives are attained.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the Town of Albany using the integrated approach as prescribed by GASB Statement 34.

This discussion and analysis is intended to serve as an introduction to the Town of Albany's financial statements. The basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to most private-sector companies.

The statement of net position presents information on all of the Town's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between the four reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the Town's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain the control over resources that have been segregated for specific activities or objectives. The Town uses fund accounting to ensure and to

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2015

demonstrate compliance with finance-related legal requirements. The Town maintains two fund types: governmental and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Town's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, our readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental activities statement of net position and statement of activities.

The Town maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balance for the General Fund, which is considered a major fund.

The Town adopts an annual appropriation budget for its governmental funds. A budgetary comparison has been provided for the General Fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside of the Town. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's own programs.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

The basic financial statements and accompanying notes are followed by a section of required supplementary information. This section includes a budgetary comparison schedule for the Town's General Fund (a major governmental fund) and includes a reconciliation between the reported activity of the revenues, expenditures and transfers for budgetary purposes (Schedule 1) and the activity as presented in the governmental fund financial statements (Exhibit D).

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2015

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

Net Position of the Town of Albany as of December 31, 2015 and 2014 is as follows:

	<u>2015</u>	<u>2014</u>
Capital and other assets:		
Capital assets	\$ 348,470	\$ 359,332
Other assets	<u>825,266</u>	<u>911,186</u>
Total assets	<u>1,173,736</u>	<u>1,270,518</u>
Deferred outflows of resources:		
Deferred outflows related to pension	<u>3,423</u>	<u>2,140</u>
Total deferred outflows of resources	<u>3,423</u>	<u>2,140</u>
Liabilities:		
Long-term liabilities	50,460	46,671
Other liabilities	<u>304,040</u>	<u>487,428</u>
Total liabilities	<u>354,500</u>	<u>534,099</u>
Deferred inflows of resources:		
Yield taxes collected in advance	23,976	32,195
Deferred outflows related to pension	<u>2,456</u>	<u>5,972</u>
Total deferred inflows of resources	<u>26,432</u>	<u>38,167</u>
Net position:		
Net investment in capital assets	348,470	359,332
Unrestricted	<u>447,757</u>	<u>341,060</u>
Total net position	<u>\$ 796,227</u>	<u>\$ 700,392</u>

Statement of Activities

Changes in net position for the years ending December 31, 2015 and 2014 are as follows:

	<u>2015</u>	<u>2014</u>
Program revenues:		
Charges for services	\$ 435	\$ 115
Operating grants and contributions	<u>35,467</u>	<u>32,881</u>
Total program revenues	<u>35,902</u>	<u>32,996</u>

TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2015

General revenues:		
Taxes	435,870	290,709
Licenses and permits	225,528	202,796
Intergovernmental revenue	35,249	35,339
Interest and investment earnings	594	644
Miscellaneous	24,304	14,419
Total general revenues	<u>721,545</u>	<u>543,907</u>
Total revenues	<u>757,447</u>	<u>576,903</u>
Program expenses:		
General government	255,200	244,490
Public safety	128,741	101,885
Highways and streets	166,661	184,750
Sanitation	50,848	56,084
Health and welfare	23,276	22,235
Culture and recreation	36,886	33,613
Conservation		50
Total expenses	<u>661,612</u>	<u>643,107</u>
Change in net position	95,835	(66,204)
Net position - beginning of year	<u>700,392</u>	<u>766,596</u>
Net position - ending of year	<u>\$ 796,227</u>	<u>\$ 700,392</u>

Taxes and licenses and permits represent the largest sources of income for the Town and together brought in \$661,398 of revenues compared to \$493,505 during 2014. This represents an increase of \$167,893 or 34%. Other revenues consisted of charges for services, operating grants and contributions, interest and investment earnings, and miscellaneous revenues. Total revenues recognized during the year ended December 31, 2015 increased from the previous year by \$180,544 or 31%. The increase is attributable to the Town not using any fund balance to reduce the tax rate and additional license and permit fees received in the current year.

The Town's expenses cover a range of services. The largest expenses were for general government (39%), public safety (19%), highways and streets (25%), and sanitation (8%), which accounted for 91% of total expenses. Total expenses recognized during the year ended December 31, 2015 increased from the previous year by \$18,505 or 3%.

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

General Fund

The Town has segregated fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned and Unassigned. Complete descriptions of these classifications may be found on page 10 of the Notes to the Basic Financial Statements.

**TOWN OF ALBANY, NEW HAMPSHIRE
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ending December 31, 2015**

The General Fund is the main operating fund of the Town. At the end of the current year, the General Fund had an unassigned fund balance of \$260,058. Additional fund balance components at year end amount to \$107,394 and are detailed on page 17 of the Notes to the Basic Financial Statements.

The total General Fund balance increased \$122,445 from December 31, 2014.

GENERAL FUND BUDGETARY HIGHLIGHTS

Budgetary information for the major governmental fund (the General Fund) is included in the Required Supplementary Information section.

Actual revenues on the budgetary basis were higher than the budgeted amount by \$58,776 or 11%. The revenue raised from taxes was more than the estimated amount by \$13,909. In addition, revenue from licenses and permits were more than the estimated amount by \$43,106.

The Town underexpended its budgeted appropriations by \$55,395 or 8%. The largest savings were within the general government function, which expended \$26,999 less than the budgeted amount. Demonstrating fiscal restraint, town officials were able to manage the town's business under budget.

CAPITAL ASSET AND LONG-TERM OBLIGATIONS

Capital Assets

The Town of Albany considers a capital asset to be an asset whose costs exceed or equal \$10,000 and has a useful life of greater than one year. Assets are depreciated using the straight-line method over the course of their useful life. See Note 5 in the Notes to the Basic Financial Statements for a summary of all capital assets.

Long-Term Obligations

During the year the Town had no bonds or capital leases outstanding. The liability for the Town's proportionate share of the New Hampshire Retirement System's unfunded liability increased by \$3,789.

REQUESTS FOR INFORMATION

This financial report is intended to provide our citizens and creditors with a general overview of the Town's finances and to show a measure of accountability for the money it receives. If you have any questions about this report or need to get additional information, contact the Board of Selectmen at, 1972-A Route 16, Albany, NH 03818, Telephone number 603-447-6038.

EXHIBIT A
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Net Position
December 31, 2015

	Governmental Activities
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 535,983
Investments	110,446
Taxes receivable, net	177,336
Prepaid expenses	1,501
Total Current Assets	<u>825,266</u>
Noncurrent Assets:	
Capital assets:	
Non-depreciable capital assets	220,000
Depreciable capital assets, net	128,470
Total Noncurrent Assets	<u>348,470</u>
Total Assets	<u>1,173,736</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to pension	<u>3,423</u>
Total Deferred Outflows of Resources	<u>3,423</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	16,424
Accrued expenses	2,708
Due to other governments	281,552
Deposits	3,356
Total Current Liabilities	<u>304,040</u>
Noncurrent Liabilities:	
Net pension liability	<u>50,460</u>
Total Noncurrent Liabilities	<u>50,460</u>
Total Liabilities	<u>354,500</u>
DEFERRED INFLOWS OF RESOURCES	
Yield taxes collected in advance	23,976
Deferred outflows related to pension	<u>2,456</u>
Total Deferred Inflows of Resources	<u>26,432</u>
NET POSITION	
Net investment in capital assets	348,470
Unrestricted	<u>447,757</u>
Total Net Position	<u>\$ 796,227</u>

See accompanying notes to the basic financial statements

EXHIBIT B
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Activities
For the Year Ended December 31, 2015

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u>		Net (Expense) Revenue and Changes in Net Position
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental Activities:				
General government	\$ 255,200	\$ 435		\$ (254,765)
Public safety	128,741			(128,741)
Highways and streets	166,661		\$ 35,467	(131,194)
Sanitation	50,848			(50,848)
Health and welfare	23,276			(23,276)
Culture and recreation	36,886			(36,886)
Total governmental activities	<u>\$ 661,612</u>	<u>\$ 435</u>	<u>\$ 35,467</u>	<u>(625,710)</u>
General revenues:				
Property and other taxes				435,870
Licenses and permits				225,528
Grants and contributions:				
Rooms and meals tax distribution				35,249
Interest and investment earnings				594
Miscellaneous				24,304
Total general revenues				<u>721,545</u>
Change in net position				95,835
Net position at beginning of year, as restated				<u>700,392</u>
Net position at end of year				<u>\$ 796,227</u>

See accompanying notes to the basic financial statements

EXHIBIT C
TOWN OF ALBANY, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
December 31, 2015

	General Fund	Nonmajor Governmental Fund	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 535,504	\$ 479	\$ 535,983
Investments	101,422	9,024	110,446
Taxes receivable, net	177,336		177,336
Prepaid expenses	1,501		1,501
Total Assets	<u>815,763</u>	<u>9,503</u>	<u>825,266</u>
DEFERRED OUTFLOWS OF RESOURCES			
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 815,763</u>	<u>\$ 9,503</u>	<u>\$ 825,266</u>
LIABILITIES			
Accounts payable	\$ 16,424		\$ 16,424
Accrued expenses	2,708		2,708
Due to other governments	281,552		281,552
Deposits	3,356		3,356
Total Liabilities	<u>304,040</u>	<u>\$ -</u>	<u>304,040</u>
DEFERRED INFLOWS OF RESOURCES			
Yield taxes collected in advance	23,976		23,976
Unearned property tax revenue	120,295		120,295
Total Deferred Inflows of Resources	<u>144,271</u>	<u>-</u>	<u>144,271</u>
FUND BALANCES			
Nonspendable	1,501		1,501
Committed	102,343	9,503	111,846
Assigned	3,550		3,550
Unassigned	260,058		260,058
Total Fund Balances	<u>367,452</u>	<u>9,503</u>	<u>376,955</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 815,763</u>	<u>\$ 9,503</u>	
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds			348,470
Property taxes are recognized on an accrual basis in the statement of net position, not the modified accrual basis			120,295
Deferred outflows of resources and deferred inflows of resources that do not require or provide the use of current financial resources are not reported within the funds.			
Deferred outflow of resources attributable to net pension liability			3,423
Deferred inflow of resources attributable to net pension liability			(2,456)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. Long-term liabilities at year end consist of:			
Net pension liability			(50,460)
Net position of governmental activities			<u>\$ 796,227</u>

See accompanying notes to the basic financial statements

EXHIBIT D

TOWN OF ALBANY, NEW HAMPSHIRE

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds

For the Year Ended December 31, 2015

	General Fund	Nonmajor Governmental Fund	Total Governmental Funds
Revenues:			
Taxes	\$ 452,655		\$ 452,655
Licenses and permits	225,528		225,528
Intergovernmental	70,716		70,716
Charges for services	435		435
Interest and investment income	567	\$ 27	594
Miscellaneous	24,304		24,304
Total Revenues	<u>774,205</u>	<u>27</u>	<u>774,232</u>
Expenditures:			
Current operations:			
General government	238,099		238,099
Public safety	128,741		128,741
Highways and streets	165,698		165,698
Sanitation	50,848		50,848
Health and welfare	23,276		23,276
Culture and recreation	36,886		36,886
Capital outlay	8,212		8,212
Total Expenditures	<u>651,760</u>	<u>-</u>	<u>651,760</u>
Net change in fund balances	122,445	27	122,472
Fund balances at beginning of year	<u>245,007</u>	<u>9,476</u>	<u>254,483</u>
Fund balances at end of year	<u>\$ 367,452</u>	<u>\$ 9,503</u>	<u>\$ 376,955</u>

TOWN OF ALBANY, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities

For the Year Ended December 31, 2015

Net Change in Fund Balances--Total Governmental Funds	\$ 122,472
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlays in the current period.	(10,862)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(16,785)
Governmental funds report pension contributions as expenditures. However, in the statement of activities, pension expense reflects the change in the net pension liability and related deferred outflows and inflows of resources, and do not require the use of current financial resources. This is the amount by which pension contributions exceeded pension expense in the current period.	1,010
Change in Net Position of Governmental Activities	<u>\$ 95,835</u>

See accompanying notes to the basic financial statements

EXHIBIT E
TOWN OF ALBANY, NEW HAMPSHIRE
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2015

	Agency Funds
ASSETS	
Investments	\$ 132,086
Total Assets	<u>\$ 132,086</u>
LIABILITIES	
Due to other governments	\$ 132,086
Total Liabilities	<u>\$ 132,086</u>

See accompanying notes to the basic financial statements

**TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS
For the Year Ended December 31, 2015**

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Albany, New Hampshire conform to accounting policies generally accepted in the United States of America for local governmental units, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Town of Albany, New Hampshire (the "Town") operates under the Town Meeting/Board of Selectmen form of government and performs local governmental functions as authorized by State Law.

The financial statements include those of the various departments governed by the Board of Selectmen and other officials with financial responsibility. The Town has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The Town's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net position and the statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net position presents the financial condition of the governmental activities of the Town at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Town's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Town. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

2. Fund Financial Statements:

During the year, the Town segregates transactions related to certain Town functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Town at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary funds are reported by type.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

Fund Accounting

The Town uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Town employs the use of two categories of funds: governmental and fiduciary.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance. The following is the Town's major governmental fund:

The *General Fund* is the main operating fund of the Town and is used to account for all financial resources except those required to be accounted for in another fund.

2. Fiduciary Funds:

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category of the Town is comprised solely of agency funds. Trust funds are used to account for assets held by the Town under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the Town's own programs. The Town's agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The Town's agency funds consist of capital reserve funds of the Albany School District, which are held by the Town as required by State Law.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of the Town are included on the Statement of Net Position.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

1. Revenues – Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Town, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the Town receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 2). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the Town must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Town on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year end: property taxes and interest on investments.

Licenses and permits and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

2. Unearned Revenue:

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as unearned revenue.

3. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

Budgetary Data

The Town's budget represents functional appropriations as authorized by annual or special Town meetings. The Selectmen may transfer funds between operating categories as they deem necessary. The Town adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

State law requires balanced budgets but permits the use of beginning fund balance to reduce the property tax rate. For the year ended December 31, 2015, the Town did not apply its unappropriated fund balance to reduce taxes.

Investments

Investments are stated at their fair value in all funds. Certificates of deposit with a maturity of greater than ninety days from the date of issuance are included in investments.

Taxes Receivable

Taxes levied during the current fiscal year and prior and uncollected at December 31, 2015 are recorded as receivables net of reserves for estimated uncollectibles of \$25,000.

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the government-wide statement of net position, but are not reported in the governmental fund financial statements.

All capital assets including infrastructure and intangible assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair values as of the date received. Infrastructure records have been maintained effective January 1, 2004 and are included in these financial statements. The Town maintains a capitalization threshold of \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Town's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Years</u>
Infrastructure	20
Buildings and improvements	30

Other Post-Employment Benefits

Other Post Employment Benefit Obligations that are required to be reported by Government Accounting Standard Board (GASB) Statement 45 are not material to these financial statements.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

Pensions

During the year ended December 31, 2015, the Town adopted Governmental Accounting Standards Board (GASB) Statement No. 68 - *Accounting and Financial Reporting for Pensions*. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Hampshire Retirement System (NHRS) and additions to/deductions from NHRS's fiduciary net position have been determined on the same basis as they are reported by NHRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

The Town's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

Fund Balance Policy

The Town segregates fund balance into five classifications: Nonspendable, Restricted, Committed, Assigned, and Unassigned. These components of fund balance are defined as follows:

- *Nonspendable Fund Balance*: Amounts that are not in a spendable form or are required to be maintained intact.
- *Restricted Fund Balance*: Amounts constrained to specific purposes by their providers through constitutional provisions or by enabling legislation. Restrictions may be changed or lifted only upon the consent of the external resource provider or enabling legislation.
- *Committed Fund Balance*: Amounts constrained to specific purposes by a government itself using its highest level of decision-making authority (Annual Town Meeting). Commitments may be changed or lifted only by the governing body taking the same formal action that imposed the constraint originally. The governing body's action must either be approved or rescinded, as applicable, prior to the last day of the fiscal year for which the commitment is made. The amount subject to the constraint may be determined in the subsequent period.
- *Assigned Fund Balance*: Amounts the Town intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- *Unassigned Fund Balance*: Amounts that are not obligated or specifically designated and is available for any purpose; these amounts are reported only in the General Fund, except for any deficit fund balance of another governmental fund.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

In instances when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications may be applied, committed resources are to be applied first, followed by assigned and unassigned.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented in the financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2—PROPERTY TAXES

Taxes are levied on the assessed valuation of all taxable real property as of the prior April 1 (\$108,803,249 as of April 1, 2015) and are due in an annual installment on December 18, 2015. Taxes which are paid after the due date accrue interest at 12% per annum. Property taxes are recognized as revenue when received in cash or if available to finance current period operations (within sixty days of year end).

Under State law, the Tax Collector obtains tax liens on properties which have unpaid taxes in the following calendar year after taxes were due for the amount of unpaid taxes, interest and costs. These priority tax liens accrue interest at 18% per annum. If the property is not redeemed within a two year redemption period, the property may be tax deeded to the Town.

In accordance with State law, the Town collects taxes for the Albany School District, Carroll County, and Conway Village Fire District, all independent governmental units, which are remitted to them as required by law. The Town also collects education taxes for the State of New Hampshire, which are remitted directly to the school district. Taxes appropriated during the year were \$802,302, \$148,466, and \$1,065 for the Albany School District, Carroll County, and Conway Village Fire District, respectively. These taxes are not recognized as revenues in these financial statements. The Town bears responsibility for uncollected taxes. At December 31, 2015, the balance of the property tax appropriation due to the Albany School District is \$255,302.

NOTE 3—RISK MANAGEMENT

The Town is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended December 31, 2015, the Town was a member of and participated in a public entity risk pool (Trust) for property and liability insurance and worker's compensation coverage. Coverage has not been significantly reduced from the prior year and settled claims have not exceeded coverage in any of the past three years.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

The Trust agreements permit the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at December 31, 2015.

Property and Liability Insurance

The Trust provides certain property and liability insurance coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the Town shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$500,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$5,000,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

Worker's Compensation

The Trust provides statutory worker's compensation coverage to member towns, cities, and other qualified political subdivisions of New Hampshire. The Trust is self-sustaining through annual member premiums and provides coverage for the statutorily required workers' compensation benefits and employer's liability coverage up to \$2,000,000. The program includes a Loss Fund from which is paid up to \$500,000 for each and every covered claim.

NOTE 4—DEPOSITS AND INVESTMENTS

Deposits and investments as of December 31, 2015 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	\$ 535,983
Investments	110,446
Statement of Fiduciary Net Position:	
Investments	<u>132,086</u>
	<u>\$ 778,515</u>

Deposits and investments at December 31, 2015 consist of the following:

Cash on hand	\$ 200
Deposits with financial institutions	<u>778,315</u>
	<u>\$ 778,515</u>

The Town's investment policy for governmental fund types requires that deposits and investments be made in New Hampshire based financial institutions that are participants in one of the federal depository

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

insurance programs. The Town limits its investments to demand deposits, money market accounts, and certificates of deposit in accordance with New Hampshire State law (RSA 41:29). Responsibility for the investments of the Trust Funds is with the Board of Trustees.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Town's deposits may not be returned to it.

The Town has no policy regarding custodial credit risk for its governmental funds as of December 31, 2015. However, of the Town's deposits with financial institutions at year end, \$285,715 was collateralized by securities held by the bank in the Town's name.

NOTE 5—CAPITAL ASSETS

The following is a summary of changes in capital assets:

	Balance 01/01/15	Additions	Reductions	Balance 12/31/15
Capital assets not depreciated:				
Land	\$ 220,000			\$ 220,000
Total capital assets not being depreciated	220,000	\$ -	\$ -	220,000
Other capital assets:				
Infrastructure	19,250			19,250
Buildings and improvements	296,970			296,970
Total other capital assets at historical cost	316,220	-	-	316,220
Less accumulated depreciation for:				
Infrastructure	(6,095)	(963)		(7,058)
Buildings and improvements	(170,793)	(9,899)		(180,692)
Total accumulated depreciation	(176,888)	(10,862)	-	(187,750)
Total other capital assets, net	139,332	(10,862)	-	128,470
Total capital assets, net	\$ 359,332	\$ (10,862)	\$ -	\$ 348,470

Depreciation expense was charged to governmental functions as follows:

General government	\$ 9,899
Highways and streets	963
Total depreciation expense	<u>\$ 10,862</u>

NOTE 6—DEFINED BENEFIT PLAN

Plan Description

The Town contributes to the New Hampshire Retirement System (NHRS), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*. The New Hampshire Retirement System is a public employee retirement system that administers a single cost-sharing multiple-

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

employer defined benefit pension plan. The plan provides service, disability, death and vested retirement allowances to plan members and beneficiaries. Benefit provisions are established and may be amended by the New Hampshire State legislature.

The NHRS issues a publicly available financial report that includes financial statements and required supplementary information for NHRS. That report may be obtained by writing to New Hampshire Retirement System, 54 Regional Drive, Concord, New Hampshire 03301.

Substantially all full-time state employees, public school teachers and administrators, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan.

The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II. All assets are held in a single trust and are available to pay retirement benefits to all members.

Benefits Provided

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is $1/60$ or 1.667% of average final compensation (AFC), multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at $1/66$ or 1.515% of AFC multiplied by years of creditable service.

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Funding Policy

Plan members are required to contribute 7.0% of their covered salary and the Town is required to contribute at an actuarially determined rate. For the year ended December 31, 2015, the Town's contribution rate was 10.44% through June 30, 2015, and 10.86% thereafter. The Town contributes 100% of the employer cost. Contributions to the pension plan for the Town were \$4,363 for the year ended December 31, 2015.

Under RSA-100:16, plan member contribution rates are established and may be amended by the New Hampshire State legislature and employer contribution rates are determined by the NHRS Board of Trustees based on an actuarial valuation.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2015, the Town reported a liability of \$50,460 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014. The net pension liability was rolled forward from June 30, 2014 to June 30, 2015. The Town's proportion of the net pension liability was based on actual contributions by the Town during the relevant fiscal year relative to

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

the actual contributions of all participating plan members, excluding contributions to separately finance specific liabilities of individual employers or NHRS. At June 30, 2015, the Town's proportion was approximately 0.0013 percent, which was an increase of 0.0001 from its proportion measured as of June 30, 2014.

For the year ended December 31, 2015, the Town recognized pension expense of \$3,517. At December 31, 2015, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience		\$ 1,107
Net difference between projected and actual earnings on pension plan investments		1,349
Changes in proportion and differences between Town contributions and proportionate share of contributions	\$ 1,115	
Town contributions subsequent to the measurement date	<u>2,308</u>	
Total	<u>\$ 3,423</u>	<u>\$ 2,456</u>

The net amount of deferred outflows of resources and deferred inflows of resources related to pensions is reflected as an increase to unrestricted net position in the amount of \$967. The Town reported \$2,308 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date. This amount will be recognized as a reduction of the net pension liability in the year ended December 31, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ending <u>December 31</u>	
2016	\$ (715)
2017	(715)
2018	(715)
2019	806
2020	<u>(2)</u>
	<u>\$ (1,341)</u>

Actuarial Assumptions

The total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to 2015 measurements:

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

Inflation	3.0 percent
Wage inflation	3.75 percent
Salary increases	5.8 percent, average, including inflation
Investment rate of return	7.75 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 mortality table projected to 2020 with Scale AA. The table includes a margin of 15% for men and 17% for women for mortality improvements. Retirement rates were based on a table of rates that are specific to the type of eligibility condition, last updated in 2011 pursuant to an experience study of the period July 1, 2005 – June 30, 2010.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of weighted average long-term expected real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Net of inflation assumption of 3.0%)</u>
Fixed income	25%	(1.00)-0.28%
Domestic equity	30%	3.00%
International equity	20%	4.00-6.00%
Real estate	10%	3.50%
Private equity	5%	5.50%
Private debt	5%	4.50%
Opportunistic	5%	2.75%
Total	<u>100%</u>	

Discount Rate

The discount rate used to measure the collective pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the collective pension liability.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the single discount rate:

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Town's proportionate share of the net pension liability	\$ 66,423	\$ 50,460	\$ 36,850

NOTE 7—COMPONENTS OF FUND BALANCE

The Town's fund balance components are comprised as follows:

<u>Fund Balances</u>	<u>General Fund</u>	<u>Nonmajor Governmental Fund</u>	<u>Total Governmental Funds</u>
Nonspendable:			
Prepaid expenses	\$ 1,501		\$ 1,501
Committed for:			
Capital reserves	88,970		88,970
Cemetery trusts	13,373		13,373
Conservation		\$ 9,503	9,503
Assigned for:			
Designated for subsequent year expenditures	401		401
Encumbrances	3,149		3,149
Unassigned			
Unassigned - General operations	260,058		260,058
	<u>\$ 367,452</u>	<u>\$ 9,503</u>	<u>\$ 376,955</u>

NOTE 8—RELATED PARTY TRANSACTIONS

During 2015, the Town purchased materials and services from companies owned by an immediate family member of the road agent. Total expenditures for the fiscal year ended December 31, 2015 were \$89,258.

NOTE 9—COMMITMENTS AND CONTINGENCIES

Litigation

There may be various claims and suits pending against the Town, which arise in the normal course of the Town's activities. In the opinion of Town management, any potential claims against the Town which are not covered by insurance are immaterial and would not affect the financial position of the Town.

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended December 31, 2015

NOTE 10—RESTATEMENT OF NET POSITION

Government-Wide Statements

During the year ended December 31, 2015, the Town adopted Governmental Accounting Standards Board (GASB) Statement No. 68 - *Accounting and Financial Reporting for Pensions*, as described in Note 1 of these financial statements. The impact of the restatement on net position of the Governmental Activities as of January 1, 2015 is as follows:

	Governmental <u>Activities</u>
Net Position - January 1, 2015 (as previously reported)	\$ 750,895
Amount of restatement due to:	
Net pension liability	(46,671)
Deferred outflows related to pension	2,140
Deferred inflows related to pension	<u>(5,972)</u>
Net Position - January 1, 2015, as restated	<u><u>\$ 700,392</u></u>

NOTE 11—SUBSEQUENT EVENTS

During July 2016, the Town entered into an agreement for a tax anticipation note up to \$400,000. The agreement calls for interest at 2.20% on each advance with the principal balance and all interest accrued due in full on December 31, 2016.

SCHEDULE 1
TOWN OF ALBANY, NEW HAMPSHIRE
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Budgetary Basis) - General Fund
For the Year Ended December 31, 2015

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget - Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues:				
Taxes	\$ 455,824	\$ 455,824	\$ 435,870	\$ (19,954)
Licenses and permits	177,005	177,005	225,528	48,523
Intergovernmental	70,413	70,413	70,716	303
Charges for services			435	435
Interest income	160	160	158	(2)
Miscellaneous	<u>13,569</u>	<u>13,569</u>	<u>24,304</u>	<u>10,735</u>
Total Revenues	<u>716,971</u>	<u>716,971</u>	<u>757,011</u>	<u>40,040</u>
Expenditures:				
Current operations:				
General government	268,247	268,247	241,248	26,999
Public safety	132,129	132,129	128,741	3,388
Highways and streets	180,000	180,000	165,698	14,302
Sanitation	51,848	51,848	50,848	1,000
Health and welfare	32,021	32,021	23,276	8,745
Culture and recreation	36,526	36,526	36,886	(360)
Capital outlay	9,433	9,433	8,212	1,221
Debt service:				
Interest and fiscal charges	<u>100</u>	<u>100</u>		<u>100</u>
Total Expenditures	<u>710,304</u>	<u>710,304</u>	<u>654,909</u>	<u>55,395</u>
Excess revenues over (under) expenditures	<u>6,667</u>	<u>6,667</u>	<u>102,102</u>	<u>95,435</u>
Other financing sources (uses):				
Transfers in	21,333	21,333	20,412	(921)
Transfers out	<u>(28,101)</u>	<u>(28,101)</u>	<u>(28,101)</u>	<u>-</u>
Total other financing sources (uses)	<u>(6,768)</u>	<u>(6,768)</u>	<u>(7,689)</u>	<u>(921)</u>
Net change in fund balance	(101)	(101)	94,413	94,514
Fund balance at beginning of year				
- Budgetary Basis	<u>287,842</u>	<u>287,842</u>	<u>287,842</u>	<u>-</u>
Fund balance at end of year				
- Budgetary Basis	<u>\$ 287,741</u>	<u>\$ 287,741</u>	<u>\$ 382,255</u>	<u>\$ 94,514</u>

See accompanying notes to the required supplementary information

SCHEDULE 2

TOWN OF ALBANY, NEW HAMPSHIRE

Schedule of Changes in the Town's Proportionate Share of the Net Pension Liability

For the Year Ended December 31, 2015

	For the Measurement Period Ended June 30:		
	<u>2015</u>	<u>2014</u>	<u>2013</u>
Town's proportion of the net pension liability (asset)	0.0013%	0.0012%	0.0012%
Town's proportionate share of the net pension liability (asset)	\$ 50,460	\$ 46,671	\$ 53,407
Town's covered-employee payroll	\$ 40,932	\$ 38,638	\$ 36,387
Town's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	123.28%	120.79%	146.77%
Plan fiduciary net position as a percentage of the total pension liability	65.47%	66.32%	59.81%

See accompanying notes to the required supplementary information

SCHEDULE 3
TOWN OF ALBANY, NEW HAMPSHIRE
Schedule of Town Contributions
For the Year Ended December 31, 2015

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually required contribution	\$ 4,363	\$ 4,224	\$ 3,554
Contributions in relation to the contractually required contribution	<u>(4,363)</u>	<u>(4,224)</u>	<u>(3,554)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Town's covered-employee payroll	\$ 40,932	\$ 40,459	\$ 37,422
Contributions as a percentage of covered-employee payroll	10.66%	10.44%	9.50%

See accompanying notes to the required supplementary information

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2015

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

General Fund

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the Town. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). Property tax budgetary revenues are recognized when levied rather than when susceptible to accrual. General Fund budgetary revenues and other financing sources and expenditures and other financing uses were adjusted for non-budgetary revenues and budgetary transfers in and out as follows:

	Revenues and Other Financing <u>Sources</u>	Expenditures and Other Financing <u>Uses</u>
Per Exhibit D	\$ 774,205	\$ 651,760
Difference in property taxes meeting susceptible to accrual criteria	(16,785)	
Non-budgetary revenues	(409)	
Budgetary transfers	20,412	28,101
Encumbrances - December 31, 2015		3,149
Per Schedule 1	<u>\$ 777,423</u>	<u>\$ 683,010</u>

NOTE 2—BUDGETARY FUND BALANCE

The components of the budgetary fund balance for the General Fund are as follows:

Nonspendable:	
Prepaid expenses	\$ 1,501
Assigned:	
Designated for subsequent year expenditures	401
Unassigned	
Unassigned - General operations	380,353
	<u>\$ 382,255</u>

TOWN OF ALBANY, NEW HAMPSHIRE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended December 31, 2015

**NOTE 3—SCHEDULE OF CHANGES IN THE TOWN'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY AND SCHEDULE OF TOWN CONTRIBUTIONS**

In accordance with GASB Statement #68, *Accounting and Financial Reporting for Pensions*, the Town is required to disclose historical information for each of the prior ten years within a schedule of changes in the Town's proportionate share of the net pension liability, and schedule of Town contributions. The Town implemented the provisions of GASB Statement #68 during the year ended December 31, 2015. Accordingly, the historic information has only been presented for those years which information was readily available. Additional disclosures will be made in future years as the information becomes available.

SCHOOL DISTRICT OF ALBANY

SCHOOL BOARD

Joseph Ferris, Chair
Sara Young-Knox
VACANT

Term Expires 2017
Term Expires 2018

MODERATOR
Edward Alkalay

TREASURER
Colleen Cormack

CLERK
Colleen Cormack

AUDITORS
Grzelak & Company

SCHOOL ADMINISTRATIVE UNIT NO. 9 PROFESSIONAL STAFF

Kevin Richard, Superintendent of Schools
Kathryn Wilson, Asst. Superintendent
Pamela Stimpson, Director of Special Services
James Hill, Director of Administrative Services
Becky Jefferson, Director of Budget & Finance
Marie Brown, Payroll Manager
Gail Yalenezian, Preschool Coordinator
Gredel Shaw, Transportation Coordinator
Christine Thompson, Grants Coordinator

SUPERINTENDENT'S REPORT

By Kevin Richard

To the Citizens of Albany,

The school districts of SAU #9 began the 2016-17 school year implementing the second year of the community-developed Conway School District Strategic Plan. The vision “realizing the full potential of each and every student” drives the work of our community. The plan is used as a guiding document that is specific in focus with an eye toward long term goals and sustainability. Although not all areas have begun implementation, a great deal has been accomplished. These achievements are evidenced by the monitoring and ongoing evaluation documents. I invite you to review the plan and evaluation documents on the SAU #9 website.

The administrative team continues to collaborate closely to improve our schools. Conway teaching staff have been collaborating with neighboring districts on curriculum changes and improvements to instructional practice. Reviewing student growth through data team reporting has led to specialized programming, interventions, and enrichment opportunities to help all students achieve their individual goals.

Several district goals include: administrative focus on instructional clarity and mastery objectives through observation and evaluation, and implementation of standards based grading in the elementary schools and through grade seven. Both of these goals will help in assessing our student and staff strengths with an eye toward improvement. Weekly administrative meetings are in place to ensure consistency in our approach to providing highly effective instruction and assessment practices that meet the needs of our students. Building principals and administrators have been sharing and analyzing observation feedback and assessment data to identify district strengths and weaknesses. Professional development has been designed to meet the varied needs of our committed staff.

SAU #9 and the Albany School District have a dedicated group of school board members, administrators, staff and community partners who are committed to the accountability and improvement of our educational system while being respectful to the financial obligation of the taxpayers. We ask that you continue to support the quality school education that is afforded to the students in Mount Washington Valley.

Conway Elementary School
Principal's Report
By Brian Hastings

It is my pleasure to be writing what is my 18th annual report for the community. The state of affairs at Conway Elementary School are excellent, and we continue to seek improvement. That improvement mindset is one of our keys to success. This year we are focused on developing a “*growth mindset*” recognizing people’s strengths, being mindful, all while focusing on instruction and behaviors.

Establishing and maintaining a “**Growth Mindset**” is one of the cornerstones to our success as a school. We believe that if we have a *growth mindset*, instead of a *fixed mindset*, we have a much greater chance of succeeding in what we do.

Another important focus this year at Conway Elementary is discovering and celebrating student and staff **strengths**. A task becomes a strength when that task is practiced over time. Research tells us that if we focus on the practice and strengths of students and staff, we will all feel more connected to our school community, and our mission and vision to help all succeed. Teachers will be working with students throughout the year, helping each to discover their strengths and how to grow those strengths over time.

Conway Elementary is in year three of becoming a ‘**Mindful**’ school. A ‘Mindful’ school empowers students and staff to improve focus in their work, manage stress and regulate their behavior through activities or “practices”. Students often come to school with a number of things that can get in the way of their learning. Mindful practices help students maintain greater focus in the classroom. Our call to action is “*get in the zone*” or “*be ready to learn*”. Mindfulness helps students come to school ready to learn. It calls for staff to be ready for work. It provides students with strategies to focus, relax, energize and be successful. Deep breathing, yoga, and other safe movement and activities that relieve stress can help students “*get in the zone*”.

Over the past three years instructors from *Be Well Studios* of North Conway and *Mindful Practices* of Chicago, Illinois have spent time with both staff and students helping them to develop mindful ‘practices’. The goal of this collaboration is to develop a sustainable Social-Emotional Learning (SEL) and a Mindfulness model for our school community. SEL and Mindfulness focuses on self awareness and self regulation leading to self efficacy. This can lead to social awareness and social harmony. That is the goal. There is strong research evidence that the promotion of SEL is linked to beneficial student

outcomes including positive youth development, positive mental health, resilience, character strengths, academic performance, and reduced drug use and lower antisocial behavior.

Each year the Children's Stage Adventure **Theatre** group comes to Conway Elementary School. The group holds auditions, rehearsals, and afternoon and evening performances. This year the play was *Androcles and the Lion*. Sponsoring this theatre group presents a unique learning opportunity for our students to discover talents and strengths through participation in a live theatre experience. Students had fun this year working on this theater intensive.

Another avenue that Conway Elementary provides our students to discover and showcase their talents and strengths is our annual **Variety Show**. There is a great deal of time and effort, by both staff and students, that is put into organizing and producing the show. Many alumni of Conway Elementary School have gone on to careers using the strengths and talents discovered at our variety show.

Cougar Pride Families continues to be a great way to tie together our community. Students are grouped into families K-6 with a staff advisor. We meet monthly with our Cougar Pride family and students have really enjoyed the experience.

Staff and students were very excited to have eleven students from Kennett High School come into our classrooms at CES to observe and work with our teaching staff for an 8 week period. The visits gave these students an opportunity to gain exposure to an authentic classroom experience.

Our Annual **Food Drive** in November was a great success. Students and staff collected 1,314 pounds of food to donate to the Conway Congregational Church food pantry. This is a yearly event that everyone at Conway Elementary School looks forward to. The food drive has been a vehicle for teachers to emphasize the importance of giving and community. Each year the generosity of our staff, students and their families grows.

End 68 Hours of Hunger is yet another way that we support our students and community to help students get ready to learn. This program has grown throughout the SAU. Students who are well fed are more successful in school.

As always, it continues to be an honor and pleasure to be the Principal of Conway Elementary School. Feel free to call with questions.

A. CROSBY KENNETT MIDDLE SCHOOL PRINCIPAL'S REPORT

By Rick Biche

When you enter Kennett Middle School you will find our 282 students engaged in a wide variety of learning activities, developing cognitively and socially and supported by their teams of teachers. Built on the pillars of Kindness, Involvement, Determination and Spirit our team approach continues to create successful transitions for our incoming 7th graders while supporting the unique needs of this age group as they move through 8th grade and prepare for high school. As you walk around you will find students collaborating on research and presenting ideas in social studies, solving problems in math classes, applying learning to real projects in tech class, testing hypotheses in science labs, conversing in Spanish, creating art and music and so much more. The walls in classrooms and in the halls are adorned with student work showing off their learning and talents. These students should be proud of their accomplishments and the community should be proud of the work they do.

Each year our incoming 7th grade students have had opportunities to transition to the middle school through meetings, tours and visits. It is amazing to watch how over the short span of a week these new 7th graders fully learn the ins and outs of the day becoming middle school students. This year was no different and our 7th graders enjoyed the opportunity to see the building, meet teachers and learn the location of their classes in late August just before school began. In further transitions, Kennett Middle School this year welcomed two new teachers and a new Interim Principal. Currently the staff represent a wide balance of experience that brings together knowledge, wisdom and new ideas that work together to seek the best possible school for our valley's middle school kids.

For the 2016-2017 school year Kennett Middle School introduced standards based report cards in the 7th grade. While Conway students had previously had at least one year of standards based report cards at the elementary level, this transition was new to students from our sending towns of Madison and Freedom. Standards based learning and teaching allow us to give more precise feedback to students and families on progress towards mastery of important and rigorous content. Standards based report cards will follow this year's 7th grade class into the 8th grade next year as Kennett Middle School will fully implement this form of progress reporting.

Our 1:1 computing initiative continues to allow all students fluid opportunity for online access to curriculum and information as well as a myriad of tools to enhance progress toward educational goals. Throughout the course of a day students can move between digital or other forms of work without the need to schedule access to computers. Students can be seen accessing course specific content, producing written documents,

presentations and video projects. Teachers are able to engage students through a variety of online learning tools around the specific learning objectives in the class. With consistent wireless connectivity throughout the building access is seamless as students move through their daily classes.

Along with our strong, standards based curriculum, students receive a balance of developmental activities in the arts, athletics, and clubs and activities. Over 65% of our students participate in athletics or clubs throughout the school year. Because of the transitions that our own Valley is going through, we continue to look for ways to make the most out of our resources. We continue to be able to welcome some Bartlett athletes to some of our co-curricular teams. Having the students work together athletically before moving on to Kennett High School is a terrific experience for all involved.

Professional Development this past year has focused on developing standards for the 7th grade report card and setting clear and consistent expectations relative to those standards. Through the process of unpacking standards teachers clarify learning objectives for students and can carefully plan targeted instruction to move students toward mastery. Aligning with our standards based focus our Reading and Language Arts teachers have been implementing the Workshop Model in their classes. This model provides students with consistent instructional practices throughout their schooling, supports student choice and daily reading and writing.

Looking forward to the spring we will continue our transition events for our 8th graders as they anticipate their move to the high school next year. Together with students from Bartlett and Tamworth the Valley's 8th graders participate in a variety of common experiences giving them opportunities to meet all of their classmates before school ends this year.

A. Crosby Kennett Middle School educates the whole child during a transitional time in their lives. We are dedicated to each student and give them genuine caring and individualized attention. Our dedication to our core values promotes the best education for all the students we serve.

KENNETT HIGH SCHOOL

2017 Principal's Report

By Neal Moylan

Kennett High School students and staff continue to achieve at high levels inside and outside the classroom, as our commitment to Excellence in Education continues to yield impressive results. Maintaining our district focus on “Clarity” we developed our theme for the year “The Eagle Way”. We are modeling our organization after the New England Patriots concept of The Patriot Way. There are many similarities between the two organizations, from new facilities, to a pattern of sustained success and a commitment to community service and excellence. In its simplest form, the Eagle Way can be explained with 4 basic tenants; Be Kind, Be Responsible, Be Respectful and Commit to Sustained Excellence. These four tenants build on the KHS enduring understandings created by our faculty and Leadership Team. These enduring understandings represent what a Kennett graduate should know and be able to do as a result of spending four years as a Kennett student. These skills are intended to equip our students for success in the ever changing, fast paced twenty first century world.

Enduring Understandings for all KHS Students:

1. Literacy as a life-long skill.
2. Become proficient in world culture.
3. Develop critical thinking skills to gain new perspectives.
4. Use technology/digital media to become global citizens.
5. Use mathematical models/reasoning to represent and analyze situations.
6. Use appropriate models for interpreting data.
7. Develop practical number sense for life skills.
8. Develop growth of self-image and personal development through wellness, creativity and leisure.

Our focus on real world relevancy, while utilizing technology to advance teaching, learning and maintaining a student centered environment, continues to yield impressive results. We are proud to report our dropout rate continues to rank as one of the lowest in the state, this year we are forecasting we will be at or near zero.

The Kennett SAT test scores for last year's junior class, totaled 1026 which was on par with the state average, and was 55 points above the national average. Our staff has been using these test results to focus and strengthen specific academic skill sets. Eighty-four students completed 164 Advance Placement exams last spring, the largest number of AP exams ever taken by Kennett students. Our AP exam scores of 3+ was 71%, slightly below the state average of 72 % although it easily bested the global average of 60%. This year Eagle Academy held its 17th graduation ceremony. During the past 9 years 265 students have earned their high school diploma through Eagle Academy. This is a significant milestone, one we are proud to report.

This year thirty-two students were inducted into the Kennett High School National Honor Society, representing one of our largest induction classes in recent years. In addition, thirty-three Kennett seniors were recognized by the NHIAA as scholar athletes at a ceremony in Concord. To qualify, a student must be a member of at least two NHIAA recognized varsity sports, maintained a minimum B+ GPA for his/her high school career, and demonstrated proven leadership skills and community service involvement. Scholar athlete Sydney Perk's adaptation of her college admissions essay was chosen from the dozens of submissions and she earned a \$500 college scholarship.

Our students also understand and demonstrated the importance of giving back to our community. Thirty-two KHS Key Clubbers participated at the New England District of Key Clubs Conference. Among the 165 clubs in New England, KHS once again was awarded first place in fundraising for district charities. The club presented a check for \$13,000.00 to the New England District Treasury, over three times the amount of the second place club's contribution. KHS also received first place for having achieved the "highest amount of funds raised per member and was awarded Key Club International's "Distinguished Club" award for overall excellence. Our athletes participated in the NH Tackles Hunger Food Drive collecting nonperishable food and raising money for our local food banks. Mr. Fayle's writing classes published their third, bi-annual, student literary magazine entitled, "Anthology of Young Adult Writers in Mount Washington Valley, 2015-16." All proceeds, after printing costs were donated to Jen's Friends. The collection offers a compelling, youthful lens on our contemporary world in many different genres of writing, and is a fascinating read from front to back. The German Honor Society presented a check to the Conway Area Humane Society for \$500. During the last five years, the German Honor Society has donated over \$10,000 to local charities such as Angels and Elves, the Gibson Center and their student-to-student senior scholarship. Our incoming freshman transition day on August 30th was a tremendous success with over 90% of the incoming freshman attending. Over 40 current Kennett students from the National Honor Society, Key Club, Future Educators and Student Council volunteered to help with the transition day and make our newest Eagles feel welcome and comfortable in their new "home". The smiles and laughter was a wonderful way to gauge the feeling of inclusion for our newest Eagles.

Kennett students continue to excel in co-curricular activities and in the arts. The football team defeated arch rival Kingwood by a score of 42-0 to retain the Carroll County Championship for the 10th consecutive year. Our girls' field hockey team capped off a successful season, defeating Hanover in their first round playoff game before falling to the eventual state champion. The boys' cross country team finished sixth at the Division II state meet, qualifying for the Meet of Champions for a second straight year while the girls' cross country team finished in seventh place, just five points out of a return trip to the Meet of Champions. Kennett music students recently attended the Classical All State Auditions in Manchester and three of our students were selected to the All State Band. Their assessment scores placed them in the upper-level of the All State ensembles, qualifying them for the even more elite Chamber Music Festival. Kennett senior band member Max Belkin was selected to perform with the Tournament

of Roses Marching Band on New Year' Day. This is a tremendous honor, given to very few students across the country.

Our staff has continued to make a number of academic and instructional enhancements to our curriculum and programs. Our academic support classes now include a formal curriculum designed to instruct and build executive function skills which include, but are not limited to, study skills, organization, prioritizing, note taking, collaboration, researching, planning, initiating and sustaining focus and attention. The main objective is to develop skills needed to be a successful student. The day time learning lab drop in model is a new concept launched this year. It is based on the success of many collegiate models enabling all students access to individual help with assignments. The expectation is that students will only stay for a short time, 20-30 minutes, receive the help they need and then return to study hall or the library. We remain committed to developing our interdisciplinary, STEM and humanities programs, linking these with contemporary world issues and technological challenges.

We continue to improve and enhance our campus and facility. Work on the varsity baseball and softball fields was completed in August. Trees were removed to allow more sunlight onto the softball field and help with the drying of the turf and infield, while the dirt infield of the varsity baseball field was replaced to assist with better drainage. With the help and generosity of the Millen Foundation and the Mount Washington Garden Club, the entry way to Millen Stadium has been reconstructed. Additional flower beds, better access into and out of the stadium, and repositioning of the gate and Millen Stadium sign were all part of the project. If you have not already viewed the aerial tour of the Kennett campus we urge you to check out this video posted on our web site at WWW.KHSMWV.com. This 30 second video created by a Kennett alumni provides a wonderful vantage point of our beautiful facility.

In closing, let me once again thank parents and community members for your generous support and participation this year. Kennett High School continues to provide a terrific and competitive twenty first century education for our students. Please continue to support our students in their education and extracurricular activities. You are an important part of the educational team for student and school success. To prepare our students to be successful twenty first century citizens and community members, we must continue to expect and achieve educational excellence. We owe the future of our students, community and nation nothing less.

MOUNT WASHINGTON VALLEY CAREER & TECHNICAL CENTER

Director's Report

By Virginia Schrader

I am very honored and excited to rejoin the Conway School District as the new director of the Mount Washington Valley Career and Technical Center. Thank you to all that have made this transition as seamless as possible. As the new director and in support of the district's strategic plan, it is my mission to motivate, inspire and propel each and every student to excel while realizing their full potential.

MWVCTC is an active educational experience that draws students into an authentic environment that both helps them to chart their futures and provides the kind of instruction and experience that will set them firmly on the path toward achieving college and career aspirations. Each of our twelve program defines what students should know and be able to do after completing a two year program of study.

Many of our students are actively involved with their respective Career and Technical Organizations (CTSOs), and last spring many received statewide recognition for their achievements at the NH State Spring Leadership Conferences. Many of our students won gold, silver and bronze medals. Further, we inducted ten of our CTSO members into the National Technical Honor Society in May.

Last summer, Mt. Washington Valley School to Career Partnership offered an array of summer camps for area middle school students. These week-long summer programs are designed to introduce local youth to the wide variety of career opportunities and classes they can take in high school as they align with the programs we offer at the MWVCTC.

Also this past year, Partnerships for Learning, our work based learning program, has been very active at the MWVCTC. Currently, there are 45 local businesses offering internships or co-ops to our students so they may experience first-hand the application of technical skills while developing in-demand soft skills for employment.

September brought about some faculty changes at the MWVCTC. We welcomed four new teachers in the following programs: Teacher Education, Health Science Technology, Culinary Arts and Marketing/Hospitality. Each one brings industry knowledge and experience as well as enthusiasm to their respective programs

In September the MWVCTC Machine Tool program hosted an official launch of their latest partnership endeavor with the NASA HUNCH project. This year they will be producing 30 studs, 30 nuts and 30 flanges for the lockers used on the International Space Station.

Our LNA program started its second year with seven students this fall. After 40 classroom hours, the students will conduct 60 hours of clinical visits at Memorial Hospital and Mineral Springs Nursing Home to be followed by the state licensing exam.

Working together for a brighter future for the students of NH and the building industry, our Building Trades program was selected by the New Hampshire Home Builder's Association to build one of five "tine houses" to be featured at their Home Show in Manchester in March 2017.

Building a strong teacher education internship program using Little Eagles and local community schools for placement is a big initiative of our Teacher Education program this year. This fall/winter, Level II and III students travel to Conway Elementary twice a week for eight weeks to experience all aspects of classroom teaching while working side by side with veteran teachers.

In our Film/Video and Photographic Arts program, we now offer Adobe Certified Associate exams. Our center has recently been established as an authorized testing center so that students will have the option to take a test that will give them an "Adobe Certified Associate" certificate upon completion of the Graphics program.

Our Hospitality and Tourism Management program continues its valuable community partnership with the Red Jacked Mountain View Resort Hotel. Students job shadow and intern at the hotel to gain insight into one of the world's largest industries which also happens to be the backbone of our local economy.

The MWVCTC faculty continues to be dedicated to their professional development. Their most recent work includes building competency based rubrics driven by state standards and applying Understanding By Design (UBD) format to their curriculum and developing mastery objectives.

As one of twenty-eight centers established by the State of New Hampshire to bring modern technical education and training to students in our valley, and as a former MWVCTC teacher, I'm well aware that our Center has been an innovator and leader in the field of career and technical education. Our outstanding faculty, excellent reputation and state of the art facility and equipment help prepare students for post-secondary education or direct entry into the workplace, and I am dedicated to perpetuating the Center's mission. Please feel free to contact me for further information and/or if you would like a tour of our Center.

Albany School District Minutes
March 8, 2016

The meeting was called to order at 7:02pm

ARTICLE 1. Edward Alkalay was elected Moderator for the ensuing year.

ARTICLE 2. Colleen Cormack was elected Clerk for the ensuing year.

ARTICLE 3. Lisa Lynde was elected School Board member for the ensuing three years.

ARTICLE 4. Colleen Cormack was elected Treasurer for the ensuing year.

ARTICLE 5. To see if the School District will vote to raise and appropriate the sum of one million, five hundred ninety-five thousand, seven hundred and forty dollars (\$1,595,740) for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of the statutory obligations of the District. This article does not include appropriations voted in other warrant articles. PASSED

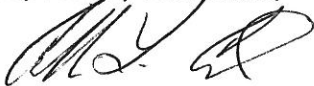
Superintendent Kevin Richard explained changes in tuition rates and the reasons for the \$277,000 budget increase. It was noted that \$74,000 of that was due to a residential placement.

ARTICLE 6. To see if the School District will vote to raise and appropriate a supplemental appropriation of sixty-seven thousand dollars (\$67,000) for additional special education costs for the current school year and authorize the withdrawal of sixty-seven thousand dollars (\$67,000) from the Capital Reserve Fund (Special Education) created for that purpose. PASSED

ARTICLE 7. To see if the School District will vote to raise and appropriate the sum of fifteen thousand dollars (\$15,000) to be placed in the Capital Reserve Fund (Special Education), previously established for this purpose. PASSED

The meeting adjourned at 7:19pm.

Respectfully submitted,



Colleen L. Cormack
Clerk, Albany School District

ALBANY SCHOOL DISTRICT
Balance Sheet
June 30, 2016

	<u>General Account</u>
<u>ASSETS:</u>	
Cash	\$ 83,400.66
Interfund Receivable	6,223.44
Intergov't Receivable	<u>441.79</u>
TOTAL ASSETS	\$ 90,065.89
 <u>LIABILITIES AND FUND EQUITY:</u>	
Deferred Revenues	\$ 61,923.72
Unassigned Fund Balance	<u>28,142.17</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ 90,065.89

STATEMENT OF REVENUES
For the Fiscal Year Ended June 30, 2016

	<u>General Account</u>	
<u>REVENUE FROM LOCAL SOURCES:</u>		
Total Assessments	\$563,198.00	
Earnings on Investments	<u>157.38</u>	
TOTAL LOCAL REVENUE		\$ 563,355.38
 <u>REVENUE FROM STATE SOURCES:</u>		
Adequacy Ed. Grant	\$439,976.91	
Statewide Enhanced Education Tax	<u>239,104.00</u>	
TOTAL REVENUE FROM STATE SOURCES		679,080.91
 <u>REVENUE FROM FEDERAL SOURCES:</u>		
Restricted Grants-in-Aid	\$ 18,597.50	
Federal Forest Land Distribution	<u>22,530.56</u>	
TOTAL REVENUE FROM FEDERAL SOURCES		41,128.06
 <u>REVENUE FROM OTHER SOURCES:</u>		
Transfer from Trust Funds	\$ 46,500.00	
TOTAL REVENUE FROM OTHER SOURCES		<u>46,500.00</u>
 TOTAL REVENUE		\$1,330,064.35

ALBANY SCHOOL DISTRICT
SPECIAL EDUCATION EXPENSES/REVENUE 2014-2015, 2015-2016

	ACTUAL EXPENSES <u>2014-15</u>	ACTUAL EXPENSES <u>2015-16</u>
EXPENSES: SPECIAL EDUCATION		
1200.322.120 Consultant, Spec Educ	\$703	\$610
1200.330.135 Extended School Year	\$7,666	\$14,641
1200.560.109 Tuition, Special Education	\$102,352	\$116,638
2140.330.120 Psychological Testing/Counseling	\$0	\$0
2150.330.120 Speech Testing	\$9,550	\$2,970
2160.330.120 Occupational/Physical Therapy	\$1,330	\$3,357
2720.519.120 Transportation, Special Education	\$16,000	\$34,045
5251.930.105 Transfer, Capital Reserve Special Education	\$15,000	\$15,000
Special Education IDEA Grant	\$11,095	\$12,548
	-----	-----
TOTAL SPECIAL EDUCATION EXPENSES	\$163,696	\$199,809
	ACTUAL REVENUE <u>2014-15</u>	ACTUAL REVENUE <u>2015-16</u>
REVENUE: SPECIAL EDUCATION		
Catastrophic Aid	\$0	\$0
Medicaid Reimbursement	\$9,876	\$18,598
NH State Adequacy Allocation	\$14,698	\$11,533
Special Education IDEA Grant	\$11,095	\$12,548
	-----	-----
TOTAL SPECIAL EDUCATION REVENUE	\$35,669	\$42,679

**ALBANY SCHOOL DISTRICT WARRANT
STATE OF NEW HAMPSHIRE**

To the Inhabitants of the School District of Albany, in the County of Carroll, State of New Hampshire, qualified to vote on District affairs:

You are hereby notified to vote for School District Officers at the Town Hall in Albany on the 14th day of March 2017. The polls will open for this purpose at 10:00 a.m. and will not close before 6:00 p.m.

ARTICLE 1. To elect a Moderator for the ensuing year.

ARTICLE 2. To elect a Clerk for the ensuing year.

ARTICLE 3. To elect a member of the School Board for the ensuing three years.

ARTICLE 4. To elect a member of the School Board for the ensuing two years.

ARTICLE 5. To elect a Treasurer for the ensuing year.

YOU ARE ALSO NOTIFIED TO MEET AT THE SAME PLACE AT 7:00 P.M. TO ACT UPON THE FOLLOWING SUBJECTS:

ARTICLE 6. To see if the School District will vote to raise and appropriate the sum of \$1,983,383 for the support of schools, for the payment of salaries for school district officials and agents, and for the payment of the statutory obligations of the District. This article does not include appropriations voted in other warrant articles. (Majority vote required) (Recommended by the School Board 2-0-0)


ARTICLE 7. To see if the School District will vote to raise and appropriate a supplemental appropriation of \$50,000 for additional special education costs for the current school year and authorize the withdrawal of \$50,000 from the Capital Reserve Fund (Special Education) created for that purpose. (Majority vote required) (Recommended by the School Board 2-0-0)

ARTICLE 8. To see if the School District will vote to raise and appropriate \$50,000 to reduce the general fund (special education) deficit for the current school year pursuant to RSA 194:3-b. (Majority vote required) (Recommended by the School Board 2-0-0)


ARTICLE 9. To see if the School District will vote to raise and appropriate the sum of \$15,000 to be placed in the Capital Reserve Fund (Special Education), previously established for this purpose. (Majority vote required) (Recommended by the School Board 2-0-0)

ARTICLE 10. To transact any other business that may legally come before this meeting.

Given under our hands, this 14th day of February 2017.




Joseph Ferris




Sara Young-Knox

A TRUE COPY OF WARRANT - ATTEST



Joseph Ferris



Sara Young-Knox

ALBANY SCHOOL DISTRICT
SUMMARY 2017-2018 BUDGET

	ADOPTED BUDGET <u>2016-2017</u>	PROPOSED BUDGET <u>2017-2018</u>	
Proposed Budget	\$1,677,740	\$1,983,383	18.22%
Less Special Articles:			
Capital Reserve-Special Education	-\$15,000	\$0	
Supplemental Appropriation	-\$67,000	\$0	
Total Budget, Excluding Special Articles	<u>\$1,595,740</u>	<u>\$1,983,383</u>	24.29%
		\$387,643	

SUMMARY OF PROPOSED INCREASES/DECREASES:

a/c 1100.560.101	Elementary School Tuition	\$88,773	
a/c 1100.561.101	Albany's Share of Elem Bond	\$12,499	
a/c 1100.562.101	Albany's Share of Elem Maint Trust Fund	-\$3	
a/c 1100.560.102	Middle School Tuition	\$10,091	
a/c 1100.561.102	Albany's Share of MS Bond	-\$464	
a/c 1100.562.102	Albany's Share of MS Maint Trust Fund	\$17	
a/c 1100.560.103	High School Tuition	\$105,229	
a/c 1100.561.103	Albany's Share of HS Bond	-\$848	
a/c 1100.562.103	Albany's Share of HS Maint Trust Fund	\$24	
	Sub Total Tuition, Regular Educ	<u>\$215,318</u>	
a/c 1200.322.120	Special Education-Consultants	\$100	
a/c 1200.330.135	Special Education-ESY	\$5,506	
a/c 1200.560.109	Special Education-Tuition	\$180,338	
a/c 2150.330.120	Special Education-Speech Services	\$8,375	
a/c 2160.330.120	Special Education-OT/PT Services	\$9,640	
a/c 2720.519.120	Special Education-Transportation	-\$33,200	
	Sub Total Special Education	<u>\$170,759</u>	
a/c 2310.520.35	Insurance, Liability	\$20	
a/c 2320.311.104	SAU9 District Share	\$1,017	
a/c 2720.513.120	Contr Serv-Transportation	\$529	
	Sub Total Other	<u>\$1,566</u>	
	TOTAL SUMMARY INCREASES	<u>\$387,643</u>	

ALBANY SCHOOL DISTRICT
2017-2018 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2015-2016	ACTUALS 2015-2016	ADOPTED BUDGET 2016-2017	PROPOSED BUDGET 2017-2018
1100		REGULAR EDUCATION				
	560-101	Tuition, Elementary	537,104	537,104	718,780	807,553
	561-101	Tuition, Elem School (Share of Bond)	0	0	0	12,499
	562-101	Tuition, Elem School (Trust Fund)	590	590	625	622
	560-102	Tuition, Middle School	253,034	253,034	196,768	206,859
	561-102	Tuition, Middle School (Share of Bond)	15,900	15,900	15,538	15,074
	562-102	Tuition, Middle School (Trust Fund)	661	661	681	698
	560-103	Tuition, High School	208,030	208,030	282,941	388,170
	561-103	Tuition, High School (Share of Bond)	25,844	25,844	25,220	24,372
	562-103	Tuition, High School (Trust Fund)	1,284	1,284	1,316	1,340
		TOTAL 1100 REGULAR EDUCATION	1,042,447	1,042,448	1,241,869	1,457,187
1200		SPECIAL EDUCATION				
	322-120	Consultant, Spec Educ	0	610	0	100
	330-135	Extended School Year	14,500	14,641	13,124	18,630
	560-109	Tuition, Special Education	85,700	116,638	134,662	315,000
		TOTAL 1200 SPECIAL EDUCATION	100,200	131,889	147,786	333,730
2140		PSYCHOLOGICAL SERVICES				
	330-120	Testing/Counseling	100	0	100	100
		TOTAL 2140 PSYCHOLOGICAL SERVICES	100	0	100	100
2150		SPEECH SERVICES				
	330-120	S/L Evaluations	5,100	2,970	2,325	10,700

ALBANY SCHOOL DISTRICT
2017-2018 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2015-2016	ACTUALS 2015-2016	ADOPTED BUDGET 2016-2017	PROPOSED BUDGET 2017-2018
TOTAL 2150 SPEECH SERVICES			5,100	2,970	2,325	10,700
2160	OCCUP/PHYSICAL THERAPY SERVICES					
	330-120	Occupational/Physical Therapy	490	3,357	1,560	11,200
	TOTAL 2160 OCCUP/PHYSICAL THERAPY SERVICES		490	3,357	1,560	11,200
2310	SCHOOL BOARD SERVICES					
	110-74	School Board Salaries	1,600	1,600	1,600	1,600
	260-44	Workers' Compensation	380	400	400	400
	390-74	Treasurer's Salary	550	550	550	550
	330-47	Legal/Professional Services	3,500	2,634	3,500	3,500
	390-17	Audit	3,000	3,000	3,000	3,000
	390-74	Salary, Clerk/Moderator	100	100	100	100
	390-117	School Board Expenses	500	225	500	500
	520-35	Insurance, Liability	0	0	500	520
	TOTAL 2310 SCHOOL BOARD SERVICES		9,630	8,509	10,150	10,170
2320	OFFICE OF SUPERINTENDENT					
	311-104	SAU #9 Share	22,485	22,485	23,191	24,208
	TOTAL 2320 OFFICE OF SUPERINTENDENT		22,485	22,485	23,191	24,208
2720	PUPIL TRANSPORTATION					

ALBANY SCHOOL DISTRICT
2017-2018 PROPOSED BUDGET

FUNCTION	OBJECT/DEPT	DESCRIPTION	ADOPTED BUDGET 2015-2016	ACTUALS 2015-2016	ADOPTED BUDGET 2016-2017	PROPOSED BUDGET 2017-2018
	513-120	Cont. Services-Reg. Trans.	97,525	97,525	100,451	101,456
	513-120	Cont. Services-Reg. Trans.	9,971	8,832	9,308	8,832
	519-120	Cont. Services-Sp. Ed.	30,000	34,045	59,000	25,800
			-----	-----	-----	-----
		TOTAL 2720 PUPIL TRANSPORTATION	137,496	140,402	168,759	136,088
			-----	-----	-----	-----
5251		CAPITAL RESERVES/TRUST FUNDS				
	930-105	Transfer Reserve - Sp. Ed.	15,000	15,000	15,000	0
	930-105	Transfer Expendable Trust-Tuition	0	0	0	0
			-----	-----	-----	-----
		TOTAL 5251 RESERVES/TRUST FUNDS	15,000	15,000	15,000	0
			=====	=====	=====	=====
		TOTAL APPROPRIATION	1,332,948	1,367,060	1,610,740	1,983,383
			=====	=====	=====	=====
		SUPPLEMENTAL APPROP-SPECIAL EDUCATION	0	0	67,000	0
			=====	=====	=====	=====
		GRAND TOTAL APPROPRIATION	1,332,948	1,367,060	1,677,740	1,983,383

ALBANY SCHOOL DISTRICT
ESTIMATED REVENUE

	ACTUAL REVENUE 2015-16 -----	ESTIMATED REVENUE 2016-2017 -----	ESTIMATED REVENUE 2017-2018 -----	
Unencumbered Balance	65,138	28,142		0 Estimate
REVENUE FROM STATE/FEDERAL SOURCES:				
Catastrophic Aid	0	1,565		0 Estimate
Medicaid Reimbursement	18,598	8,000	10,000	
National Forest Funds	22,531	21,528	20,000	Estimate
REVENUE FROM LOCAL SOURCES:				
Interest Earned	157	0	0	
Other Local Revenue	0	0	0	
Expendable Trust-Special Education	46,500	67,000	0	
Total Revenue	----- 152,923	----- 126,235	----- 30,000	
STATE OF NH ADEQUACY GRANT	439,977	463,974	477,792	** 95% Est
STATE OF NH EDUCATION TAX	239,104	244,335	246,257	**
DISTRICT ASSESSMENT	563,198	843,196	1,229,334	
GRAND TOTAL REVENUE	----- \$1,395,202	----- \$1,677,740	----- \$1,983,383	*

** Figures Used Are per NH DOE Report 11/16

* Does Not Include Separate/Special Articles

SCHOOL ADMINISTRATIVE UNIT NO. 9
2017-18 Budget

	<u>Func-</u> <u>tion</u>	<u>Adopted</u> <u>Budget</u> <u>2016-17</u>	<u>Adopted</u> <u>Budget</u> <u>2017-18</u>	<u>Albany's</u> <u>Share</u> <u>1.69%</u> <u>2017-18</u>
Other Support Services	2190	247,450	256,630	4,336
Improvement of Instruction	2210	24,176	24,621	416
School Board Services	2310	29,553	23,367	395
Superintendent	2320	301,062	312,193	5,275
Asst. Superintendent	2321	196,315	211,869	3,580
Business/Finance	2521	503,691	544,667	9,203
Operations/Maintenance	2620	62,057	59,142	999
Transportation	2720	<u>69,248</u>	<u>72,532</u>	<u>1,226</u>
 Gross Budget Total		 1,433,552	 1,505,021	 25,430
Plus Federal Project Expenses		10,000	10,000	169
Less Estimated Revenue		<u>72,813</u>	<u>82,337</u>	<u>1,391</u>
 Net Total Expenses (District Apportionment)		 1,370,739	 1,432,684	 24,208

ENROLLMENT

(as of December 31, 2016)

	Total K-6 62	Total 7-8 ... 19		Total 9-12 24
Kindergarten	8		Grade 7	9
Grade 1	11		Grade 8	10
Grade 2	11		Grade 9	5
Grade 3	6		Grade 10	10
Grade 4	9		Grade 11	5
Grade 5	4		Grade 12	4
Grade 6	13			