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Albany Selectmen's Meeting Minutes

Albany, New Hampshire
October 27, 2020 at 2:00 P.M.

1. **Call to Order:** Chairman Hiland called the meeting to order at 2:00 p.m.

Note: This meeting may be streamed at www.TownHallStreams.com and to participate you may call 1-480-660-5317. Use conference code 540682

2. **Pledge of Allegiance:** Chairman Hiland led the meeting in the Pledge

3. **Attendance:** **In Person:** Chairman R. Hiland, Selectman G. Zeiders and Town Administrator, K. Collins **By Phone:** Selectman J. Ferris, and Chapel Committee Chairperson, Dorothy Solomon

4. **New Business:**

Review, discuss and vote on 2020 tax rate for the Town of Albany

The Board met to review and discuss the 2020 tax rate numbers as provided from the various forms submitted to the NH Department of Revenue Administration throughout the year, including but not limited to the MS232 (vote of actual appropriations) MS535 (Financial Report of the Town), MS434-R (revised list of revenues) MS1 (Assessed Valuations of the Town). The Town Administrator provided the Board with a table showing the rate with zero additional funds being used to reduce taxes from unassigned fund balance, as well as using \$40K, \$50K and \$60K.

The Department of Revenue Administration likes to see the town retain between 5 and 17% of unassigned fund balance. If the Town uses \$50K to reduce taxes we would still be retaining 13.57%

Chairman Hiland made a motion to use \$50K of unassigned fund balance to reduce taxes which would put the total 2020 tax rate at \$12.05 which is down from \$13.97 in 2019. Selectman Ferris seconded. Discussion: The Town Administrator reminded the Board that the decrease in the tax rate is in large part due to the town wide valuation update which we are required by law to conduct every five years. There was also an increase in some revenues. **Roll Call Vote:** Chairman R. Hiland – aye; Selectman Ferris – aye; Selectman Zeiders – aye. **Motion passed 3-0-0.**

Chairman Hiland made a motion to authorize the Board of Selectmen to sign the final 2020 tax warrant out of session, once DRA finalizes the rate.

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Selectman Ferris seconded. **Roll Call Vote:** Chairman R. Hiland – aye; Selectman Ferris -aye; Selectman Zeiders – aye. **Motion passed 3-0-0.**

The Board also reviewed the letter that will be included with each 2020 tax bill that explains the revaluation process and how to question new values.

Adjournment: Selectman Zeiders made a motion to adjourn at 2:17 p.m. Selectman Ferris seconded. **Roll Call Vote:** Chairman R. Hiland – aye; Selectman Ferris -aye; Selectman Zeiders – aye. **Motion passed 3-0-0.**

Submitted by:
Kelley A. Collins
Town Administrator